

Silverleaf Community Development District

12051 Corporate Blvd., Orlando, FL 32817

Phone: 407-382-3256, Fax: 407-382-3254

The regular meeting of the Board of Supervisors of the **Silverleaf** Community Development District is scheduled for **Wednesday, April 11, 2018 at 1:00 p.m.** at 8141 Lakewood Main Street, Bradenton, FL 34202. Following is the advance agenda for the meeting.

Call in number: 1-877-864-6450

Participant Code: 974058

BOARD OF SUPERVISORS' MEETING AGENDA

- **Call to Order**
- **Roll Call**
- **Business Matters**
- **Public Comment Period**
 1. Consideration of the Minutes of the March 14, 2018 Board of Supervisors Meeting
 2. Consideration of the Minutes of the March 14, 2018 Audit Committee Meeting
 3. Appointing a Replacement for Seat 3 and Administering Oath of Office
 4. Ratification of Payment Authorizations 24 – 26
 5. Review of District Financial Statements

Other Business

- Staff Reports
 - Attorney
 - Engineer
 - Manager – Next meeting – May 9, 2018
- Audience Comments and Supervisors Requests

Adjournment

**SILVERLEAF
COMMUNITY DEVELOPMENT DISTRICT**

Consideration of the Minutes of the March
14, 2018 Board of Supervisors Meeting

MINUTES OF MEETING

SILVERLEAF COMMUNITY DEVELOPMENT DISTRICT

Board of Supervisors Meeting

Wednesday March 14, 2018

8141 Lakewood Main Street,

Bradenton, FL 34202

1:19 P.M.

Present and constituting a quorum:

Eddie Gaudette	Board Member
Sandy Foster	Board Member
Dale Weidemiller	Board Member

Also present were:

Hank Fishkind	Fishkind & Associates, Inc.	
Jim Schier	Neal Communities	
Tom Panaseny	Neal Communities	
Ed Vogler	Vogler Ashton	(via phone)
Kim Ashton	Vogler Ashton	(via phone)
Misty Taylor	Bryant Miller Olive	(via phone)
Jeb Mulock	ZNS Engineering	(via phone)

FIRST ORDER OF BUSINESS

Call to Order and Roll Call

Dr. Fishkind called to order the meeting of the Board of Supervisors of the Silverleaf Community Development District and proceeded with roll call. The persons in attendance are outlined above.

SECOND ORDER OF BUSINESS

Public Comment Period

There were no members of the public present.

THIRD ORDER OF BUSINESS

Consideration of Mark Evans' Resignation Letter and Naming a Replacement Supervisor

Dr. Fishkind indicated that he did not receive any new nominees to take Seat 3 but the District currently has a quorum so the Board does not need to choose a nominee today.

FOURTH ORDER OF BUSINESS

Consideration of the Minutes of the February 14, 2018 Board of Supervisors Meeting

The Board reviewed the minutes for the February 14, 2018 Board of Supervisors Meeting. There were no questions or comments.

On MOTION by Mr. Weidemiller, seconded by Mr. Gaudette, with all in favor, the Board approved the minutes of the February 14, 2018 Board of Supervisors Meeting.

FIFTH ORDER OF BUSINESS

Consideration of the Minutes of the February 14, 2018 Auditor Selection Committee Meeting

The Board reviewed the minutes for the February 14, 2018 Auditor Selection Committee Meeting. There were no questions or comments.

On MOTION by Ms. Foster, seconded by Mr. Gaudette, with all in favor, the Board approved the minutes of the February 14, 2018 Auditor Selection Committee Meeting.

SIXTH ORDER OF BUSINESS

Consideration of Resolution 2018-06, Declaring Special Assessments

Dr. Fishkind stated that this resolution relates to the assessments for the Phase 6 area and follows the documents that were approved by the District at the February meetings. The total estimated cost of the improvements for Phase 6 is \$3,048,229.00 and the assessments will be approximately \$1,615,947.00. He noted that by declaring these assessments the board is launching the assessment process under Chapter 170 of the Statutes. Dr. Fishkind stated that both the Engineer's Report and Assessment Methodology Report are exhibits to this resolution. Mr. Weidemiller asked if Mr. Vogler and Ms. Ashton have seen the final version. Ms. Ashton stated that she and Mr. Vogler prepared this.

On MOTION by Mr. Weidemiller, seconded by Mr. Gaudette, with all in favor, the Board approved Resolution 2018-06, Declaring Special Assessments.

SEVENTH ORDER OF BUSINESS

**Consideration of Resolution 2018-07,
Setting a Public Hearing on Assessments**

Dr. Fishkind explained that the District must now schedule the public hearing on the assessments. He recommended the public hearing date for Wednesday May 9, 2018 at 1:00 p.m. at this location for Imposing Special Assessments pertaining to Phase 6. This is already a scheduled meeting and when the preliminary budget will be presented to the Board as well.

On MOTION by Mr. Gaudette, seconded by Mr. Weidemiller, with all in favor, the Board approved Resolution 2018-07, Setting May 9, 2018 at 1:00 p.m. at this Location as the Public Hearing Date on Assessments.

EIGHTH ORDER OF BUSINESS

**Consideration of Resolution 2018-08,
Election of Officers**

Dr. Fishkind explained that the District will be updating the slate of officers of the District. Currently Ms. Heim serves as Chair, Mr. Gaudette as Vice-Chair, Ms. Foster as Assistant Secretary, and Mr. Weidemiller as Assistant Secretary. Dr. Fishkind recommended himself as Secretary and Treasurer and Ms. Carvalho as Assistant Secretary.

On MOTION by Mr. Weidemiller, seconded by Mr. Gaudette, with all in favor, the Board approved Resolution 2018-08, Election of Officers, as Presented above.

NINTH ORDER OF BUSINESS

**Review of Auditor Selection Committee
Rankings & Selection of Auditor**

Dr. Fishkind stated that the recommendation from the Auditor Selection Committee is to rank CRI.

On MOTION by Mr. Weidemiller, seconded by Mr. Gaudette, with all in favor, the Board approved the Audit Committee's recommended Ranking for Auditor.

TENTH ORDER OF BUSINESS

Consideration of Financial Advisory Agreement

Dr. Fishkind explained that this updates the paperwork to meet the new standards required by the MSRB and the SEC.

On MOTION by Mr. Weidemiller, seconded by Mr. Gaudette, with all in favor, the Board approved the Financial Advisory Agreement.

ELEVENTH ORDER OF BUSINESS

Statement of District's Financial Position

The Board reviewed the District Financial Statements. No action was required from the Board.

TWELFTH ORDER OF BUSINESS

Staff Reports

Attorney- No Report

Engineer- No Report

Manager- Dr. Fishkind noted that the next meeting is scheduled for April 11, 2018.

THIRTEENTH ORDER OF BUSINESS

Audience Comments and Supervisor Requests

There were no audience comments or Supervisor Requests.

FOURTEENTH ORDER OF BUSINESS

Adjournment

Dr. Fishkind asked if there was any other business. There was none. Dr. Fishkind requested a motion to adjourn.

On MOTION by Mr. Gaudette, seconded by Mr. Weidemiller, with all in favor, the March 14, 2018 Meeting of the Board of Supervisors of the Silverleaf Community Development District was adjourned.

Secretary/Assistant Secretary

Chair/Vice-Chair

**SILVERLEAF
COMMUNITY DEVELOPMENT DISTRICT**

Consideration of the Minutes of the March
14, 2018 Audit Committee Meeting

MINUTES OF MEETING

SILVERLEAF COMMUNITY DEVELOPMENT DISTRICT

Auditor Selection Committee Meeting

Wednesday, March 14, 2018

8141 Lakewood Main Street,

Bradenton, FL 34202

1:29P.M.

Present and constituting a quorum:

Eddie Gaudette	Committee Member
Sandy Foster	Committee Member
Dale Weidemiller	Committee Member

Also present were:

Hank Fishkind	Fishkind & Associates, Inc.	
Jim Schier	Neal Communities	
Tom Panaseney	Neal Communities	
Ed Vogler	Vogler Ashton	(via phone)
Misty Taylor	Bryant Miller Olive	(via phone)

FIRST ORDER OF BUSINESS

Call to Order and Roll Call

Dr. Fishkind called to order the meeting of the Auditor Selection Committee of the Silverleaf Community Development District and proceeded with roll call. The persons in attendance are outlined above.

SECOND ORDER OF BUSINESS

Public Comment Period

There were no public comments at this time.

THIRD ORDER OF BUSINESS

Review of Auditing Services, Proposal from CRI

Dr. Fishkind explained that the District received no proposals by the advertised deadline so the District Manager reached out to the current auditor, CRI, and they provided the included proposal for a 2018 and 2019 audit.

FOURTH ORDER OF BUSINESS

Ranking of Auditing Services Proposal

Dr. Fishkind explained that CRI is a knowledgeable firm who has been working on many of the Districts managed by Fishkind & Associates. They have also been working on Silverleaf's audits over the past several years. Dr. Fishkind ranked CRI so that the committee has what they need to be able to have the Audit Committee approve the ranking so that then this can be brought to the District Board to be able to approve the auditor. Dr. Fishkind requested a motion from the Audit Committee to Approve the rankings and to report them as such to the District Board.

On MOTION by Mr. Weidemiller, seconded by Mr. Gaudette, with all in favor, the Audit Committee approved the rankings and will report them to the District Board.

FIFTH ORDER OF BUSINESS

Adjournment

Dr. Fishkind requested a motion to adjourn the Auditor Selection Committee meeting.

On MOTION by Mr. Weidemiller, seconded by Mr. Gaudette, with all in favor, the March 14, 2018 meeting of the Auditor Selection Committee of the Silverleaf Community Development District was adjourned.

Secretary/Assistant Secretary

Chair/Vice-Chair

**SILVERLEAF
COMMUNITY DEVELOPMENT DISTRICT**

*Appointing a Replacement for Seat 3 and
Administering Oath of Office*

**SILVERLEAF COMMUNITY DEVELOPMENT DISTRICT
BOARD OF SUPERVISORS
OATH OF OFFICE**

I, _____, A CITIZEN OF THE STATE OF FLORIDA AND OF THE UNITED STATES OF AMERICA, AND BEING EMPLOYED BY OR AN OFFICER OF THE SILVERLEAF COMMUNITY DEVELOPMENT DISTRICT AND A RECIPIENT OF PUBLIC FUNDS AS SUCH EMPLOYEE OR OFFICER, DO HEREBY SOLEMNLY SWEAR OR AFFIRM THAT I WILL SUPPORT THE CONSTITUTION OF THE UNITED STATES AND OF THE STATE OF FLORIDA.

Board Supervisor

ACKNOWLEDGMENT OF OATH BEING TAKEN

STATE OF FLORIDA
COUNTY OF _____

The foregoing oath was administered before me this ____ day of _____, 2018, by _____, who personally appeared before me, and is personally known to me or has produced _____ as identification, and is the person described in and who took the aforementioned oath as a Member of the Board of Supervisors of the North Boulevard Community Development District and acknowledged to and before me that he/she took said oath for the purposes therein expressed.

(NOTARY SEAL)

Notary Public, State of Florida

**SILVERLEAF
COMMUNITY DEVELOPMENT DISTRICT**

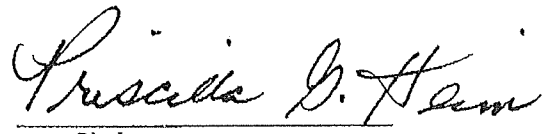
Ratification of Payment Authorizations 24 – 26

**SILVERLEAF
COMMUNITY DEVELOPMENT DISTRICT**

Payment Authorization #23 ²⁴
11/16/2017

Item No.	Payee	General Fund	Capital Projects
1	Fishkind & Associates District Management October	21692	\$ 2,632.20
2	Performance Driven Landscaping Monthly Maintenance/Irrigation/Fertization	8273	\$ 1,652.00
3	Florida Power & Light Acct 29164-13046 Acct 89220-58014	11/10-12/12 11/13-12/13	\$ 58.76 \$ 34.59
4	Earth Balance Annual monitoring	41302	\$ 1,500.00
5	Vogler Ashton District Counsel 8/1- 9/30/17 District Counsel 10/1- 10/31/17	2796 2900	\$ 1,925.00 \$ 2,579.50
6	Mark Evans Supervisor fee Dec 13th meeting	12132017MTG	\$ 200.00
7	Priscilla Heim Supervisor fee Dec 13th meeting	12132017MTG	\$ 200.00
8	Sandy Foster Supervisor fee Dec 13th meeting	12132017MTG	\$ 200.00
TOTAL			\$10,982.05

Secretary



Chairman
Priscilla G. Heim

**SILVERLEAF
COMMUNITY DEVELOPMENT DISTRICT**

Payment Authorization #25
1/8/2018

Item No.	Payee	General Fund	Capital Projects
1	Fishkind & Associates District Management December	21881	\$ 2,654.57
2	Performance Driven Landscaping Monthly Maintenance/Irrigation/Fertilization	8479	\$ 1,652.00 1748.00
3	Vogler Ashton District Counsel 11/1- 11/30/17	3004	\$ 231.00
6	Business Observer Meeting notice	17-01559M	\$ 51.00

TOTAL ~~\$4,588.57~~ 4684.57

Secretary

Pursala B. Heim

Chairman

**SILVERLEAF
COMMUNITY DEVELOPMENT DISTRICT**

Payment Authorization #26
2/15/2018

Item No.	Payee		General Fund	Capital Projects
1	Fishkind & Associates District Management January	22037	\$ 2,637.36	
2	Florida Power & Light Acct 29165-13046 Acct 89220-58014	12/12-1/12 12/13-1/16	\$ 50.70 \$ 39.74	
3	Vogler Ashton District Counsel 12/1- 12/31/17	3094	\$ 1,386.00	
4	Dale Weidemiller Supervisor fee	MTG01102018	\$ 200.00	
5	Mark Evans Supervisor fee	MTG01102018	\$ 200.00	
6	Priscilla Helm Supervisor fee	MTG01102018	\$ 200.00	
7	Sandy Foster Supervisor fee	MTG01102018	\$ 200.00	
8	Performance Driven Landscaping Monthly Maint/Irrigation/Fertilization	8661	\$ 1,748.00	
9	Business Observer Meeting Notice	18-00153M	\$ 59.50	
10	Ramco Mulch Solutions Install mulch - entry road	2500	\$ 4,275.00	
		TOTAL	\$10,996.30	

Secretary

Priscilla Helm

Chairman

**SILVERLEAF
COMMUNITY DEVELOPMENT DISTRICT**

Review of District Financial Statements

Silverleaf CDD
Statement of Activities (YTD) (Columnar, By SubType Landscape)
As of 2/28/2018

	General Fund	Debt Service - 2014A1	Debt Service - 2014A2	Construction Fund - 2014A1&A2	Construction Fund -	Long Term Debt Group	Total
Revenues							
On-Roll Assessments	\$99,916.94						\$99,916.94
Off-Roll Assessments	50,137.58						50,137.58
Developer Contributions	4,434.50						4,434.50
Off-Roll Assessments		\$178,669.61					178,669.61
Other Assessments		514,430.66					514,430.66
Inter-Fund Group Transfers In		(101,275.98)					(101,275.98)
Other Assessments			\$50,750.28				50,750.28
Inter-Fund Group Transfers In			101,275.98				101,275.98
Developer Contributions				\$916,586.28			916,586.28
Total Revenues	\$154,489.02	\$591,824.29	\$152,026.26	\$0.00	\$916,586.28	\$0.00	\$1,814,925.85
Expenses							
Supervisor Fees	\$2,800.00						\$2,800.00
Insurance	2,587.00						2,587.00
Management	10,000.00						10,000.00
Property Appraiser	20.79						20.79
District Counsel	6,675.50						6,675.50
Assessment Administration	5,000.00						5,000.00
Telephone	21.19						21.19
Postage & Shipping	49.54						49.54
Legal Advertising	1,334.50						1,334.50
Miscellaneous	149.00						149.00
Web Site Maintenance	500.00						500.00
Dues, Licenses, and Fees	175.00						175.00
Electric	342.07						342.07
Irrigation	521.60						521.60
Wetlands Monitoring	1,500.00						1,500.00
General Insurance	3,163.00						3,163.00
Landscape Maintenance & Material	4,806.40						4,806.40
Landscape Improvements	4,275.00						4,275.00
Fertilizer / Pesticides	1,472.00						1,472.00
Principal Payment - A1 Bond		\$545,000.00					545,000.00
Interest Payments - A1 bond		73,943.75					73,943.75
Principal Payments - A2 bond			\$85,000.00				85,000.00
Interest Payments - A2 bond			101,418.75				101,418.75
Engineering				\$10,141.21			10,141.21
Capital Expenditures					\$916,586.28		916,586.28
Total Expenses	\$45,392.59	\$616,943.75	\$186,418.75	\$10,141.21	\$916,586.28	\$0.00	\$1,777,482.58

Silverleaf CDD
Statement of Activities (YTD) (Columnar, By Sub Type Landscape)
As of 2/28/2018

	General Fund	Debt Service - 2014A1	Debt Service - 2014A2	Construction Fund - 2014A1&A2	Construction Fund -	Long Term Debt Group	Total
Other Revenues (Expenses) & Gains (Losses)							
Interest Income		\$313.34					\$313.34
Interest Income			\$112.59				112.59
Interest Income				\$54.89			54.89
Total Other Revenues (Expenses) & Gains (Losses)	\$0.00	\$313.34	\$112.59	\$54.89	\$0.00	\$0.00	\$480.82
Change In Net Assets	\$109,096.43	(\$26,806.12)	(\$34,279.90)	(\$10,086.32)	\$0.00	\$0.00	\$37,924.09
Net Assets At Beginning Of Year	\$51,426.17	\$490,140.86	\$186,530.98	\$78,029.95	(\$50,200.77)	\$0.00	\$755,927.19
Net Assets At End Of Year	\$160,522.60	\$463,334.74	\$152,251.08	\$67,943.63	(\$50,200.77)	\$0.00	\$793,851.28

Silverleaf CDD
Statement of Financial Position
(Columnar Landscape)
As of 2/28/2018

	General Fund	Debt Service - 2014A1	Debt Service - 2014A2	Construction Fund - 2014A1&A2	Construction Fund -	Long Term Debt Group	Total
<u>Current Assets</u>							
General Checking Account	\$166,254.01						\$166,254.01
DSR Account 2014A1		\$97,378.50					97,378.50
Revenue Account 2014A		164,461.36					164,461.36
Prepayment Acct. 2014A1		201,494.88					201,494.88
DSR 2013A2			\$125,153.13				125,153.13
Prepayment Account 2013A2			27,097.95				27,097.95
Acquisition/Construction 2013A Bond				\$78,084.84			78,084.84
Total Current Assets	<u>\$166,254.01</u>	<u>\$463,334.74</u>	<u>\$152,251.08</u>	<u>\$78,084.84</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$859,924.67</u>
<u>Investments</u>							
Amount Available in Debt Service Funds						\$615,585.82	\$615,585.82
Amount To Be Provided						4,664,985.43	4,664,985.43
Total Investments		<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$5,280,571.25</u>	<u>\$5,280,571.25</u>
<u>Other Assets</u>							
Issue Discount						\$64,428.75	\$64,428.75
Total Other Assets		<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$64,428.75</u>	<u>\$64,428.75</u>
Total Assets	<u>\$166,254.01</u>	<u>\$463,334.74</u>	<u>\$152,251.08</u>	<u>\$78,084.84</u>	<u>\$0.00</u>	<u>\$5,345,000.00</u>	<u>\$6,204,924.67</u>
<u>Liabilities and Net Assets</u>							
<u>Current Liabilities</u>							
Accounts Payable	\$5,731.41						\$5,731.41
Accounts Payable			\$10,141.21				10,141.21
Retainage Payable				\$50,200.77			50,200.77
Total Current Liabilities	<u>\$5,731.41</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$10,141.21</u>	<u>\$50,200.77</u>	<u>\$0.00</u>	<u>\$66,073.39</u>
<u>Long Term Liabilities</u>							

Silverleaf CDD
Statement of Financial Position
(Columnar Landscape)
As of 2/28/2018

	General Fund	Debt Service - 2014A1	Debt Service - 2014A2	Construction Fund - 2014A1&A2	Construction Fund -	Long Term Debt Group	Total
Revenue Bonds Payable LongTerm						\$5,345,000.00	\$5,345,000.00
Total Long Term Liabilities		\$0.00	\$0.00	\$0.00	\$0.00	\$5,345,000.00	\$5,345,000.00
Total Liabilities	<u>\$5,731.41</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$10,141.21</u>	<u>\$50,200.77</u>	<u>\$5,345,000.00</u>	<u>\$5,411,073.39</u>
Net Assets							
NetAssets, Unrestricted	(\$2,941.59)						(\$2,941.59)
NetAssets - General Government	54,367.76						54,367.76
Current Year NetAssets - General Government	109,096.43						109,096.43
NetAssets, Unrestricted	\$490,140.86						490,140.86
Current Year NetAssets, Unrestricted	(26,806.12)						(26,806.12)
NetAssets, Unrestricted			\$186,530.98				186,530.98
Current Year NetAssets, Unrestricted			(34,279.90)				(34,279.90)
NetAssets, Unrestricted			\$128,029.95				128,029.95
Current Year NetAssets, Unrestricted			(10,086.32)				(10,086.32)
NetAssets - General Government			(50,000.00)				(50,000.00)
NetAssets, Unrestricted			\$67,943.63		(\$50,200.77)		(50,200.77)
Total NetAssets	<u>\$160,522.60</u>	<u>\$463,334.74</u>	<u>\$152,251.08</u>	<u>\$67,943.63</u>	<u>(\$50,200.77)</u>	<u>\$0.00</u>	<u>\$793,851.28</u>
Total Liabilities and Net Assets	<u>\$166,254.01</u>	<u>\$463,334.74</u>	<u>\$152,251.08</u>	<u>\$78,084.84</u>	<u>\$0.00</u>	<u>\$5,345,000.00</u>	<u>\$6,204,924.67</u>

Silverleaf Community Development District
Budget to Actual
For the Month Ended 2/28/18

	Actual	Year To Date Budget	Variance	Adopted FY 2018 Budget
<u>Revenues</u>				
On Roll Assessments	\$ 130,095.58	\$ 61,761.67	\$ 68,333.91	\$ 148,228.00
Developer Contributions	4,434.50	-	4,434.50	0.00
Net Revenues	\$ 134,530.08	\$ 61,761.67	\$ 72,768.41	\$ 148,228.00
<u>General & Administrative Expenses</u>				
Trustee Services	\$ -	\$ 2,708.33	\$ (2,708.33)	\$ 6,500.00
District Management	10,000.00	12,500.00	(2,500.00)	30,000.00
Supervisor fees	2,800.00	5,000.00	(2,200.00)	12,000.00
Engineering	-	2,083.33	(2,083.33)	5,000.00
Dissemination Agent	-	2,083.33	(2,083.33)	5,000.00
District Counsel	6,675.50	6,250.00	425.50	15,000.00
Property Appraiser	20.79	-	20.79	-
Assessment Admin (Tax Roll & Lienbook)	5,000.00	2,083.33	2,916.67	5,000.00
Audit	-	2,291.67	(2,291.67)	5,500.00
Travel & Per Diem	-	52.08	(52.08)	125.00
Telephone	21.19	41.67	(20.48)	100.00
Postage & Shipping	49.54	83.33	(33.79)	200.00
Copies	-	20.83	(20.83)	50.00
Electric	342.07	1,041.67	(699.60)	2,500.00
Legal Advertising	1,334.50	416.67	917.83	1,000.00
Miscellaneous	149.00	625.00	(476.00)	1,500.00
Website Maintenance	500.00	625.00	(125.00)	1,500.00
Dues, Licenses, and Fees	175.00	72.92	102.08	175.00
Wetlands Monitoring	1,500.00	625.00	875.00	1,500.00
General Insurance	3,163.00	2,407.50	755.50	5,778.00
Public Official Insurance	2,587.00	-	2,587.00	-
General Repair & Maintenance	-	2,083.33	(2,083.33)	5,000.00
Irrigation	521.60	2,000.00	(1,478.40)	4,800.00
Landscaping Maintenance & Material	4,806.40	12,500.00	(7,693.60)	30,000.00
Landscape Improvements	4,275.00	2,083.33	2,191.67	5,000.00
Fertilizer & Pesticides	1,472.00	2,083.33	(611.33)	5,000.00
Total General & Administrative Expenses	\$ 45,392.59	\$ 61,761.67	\$ (16,369.08)	\$ 148,228.00
Total Expenses	\$ 45,392.59	\$ 61,761.67	\$ (16,369.08)	
Net Income (Loss)	\$ 89,137.49	\$ -	\$ 89,137.49	