

Silverleaf Community Development District

12051 Corporate Blvd., Orlando, FL 32817

Phone: 407-723-5900, Fax: 407-723-5901

www.silverleafcdd.com

The regular meeting of the Board of Supervisors of the **Silverleaf Community Development District** is scheduled for **Wednesday, April 10, 2019 at 1:00 p.m.** at 8141 Lakewood Main Street, Bradenton, FL 34202. Following is the advance agenda for the meeting.

Call in Number: 855-747-8824 (New)

Participant/Guest code: 859458 (New)

BOARD OF SUPERVISORS' MEETING AGENDA

- Roll Call to Confirm Quorum
- Public Comment Period *[for any members of the public desiring to speak on any proposition before the Board]*

1. Consideration of the Minutes of the March 13, 2019 Board of Supervisors' Meeting

Business Matters

2. Review of the District Site Map *(Under separate cover)*
3. Ratification of Payment Authorization 50
4. Review of District Financial Statements

Other Business

- Staff Reports
 - District Counsel
 - District Engineer
 - District Manager
- Audience Comments and Supervisors Requests

Adjournment



**SILVERLEAF
COMMUNITY DEVELOPMENT DISTRICT**

Consideration of the Minutes of the March 13,
2019 Board of Supervisors' Meeting

MINUTES OF MEETING

SILVERLEAF COMMUNITY DEVELOPMENT DISTRICT

Board of Supervisors Meeting

Wednesday, March 13, 2019

8141 Lakewood Main Street

Bradenton, FL 34202

1:00 P.M.

Present and constituting a quorum:

Pete Williams	Chairperson
Dale Weidemiller	Vice Chairperson
John Blakley	Assistant Secretary
Paul Gressin	Assistant Secretary
Larry Powell	Assistant Secretary

Also present were:

Vivian Carvalho	District Manager- PFM Group Consulting, LLC
Jeb Mulock	District Engineer- ZNS Engineering (via phone)
Jim Shier	Neal Communities
Tom Panaseny	Neal Communities
Priscilla Heim	Neal Communities
Sandy Foster	Neal Communities
Rob Engle	Stantec
Robbie Cox	Underwriter- MBS Capital Markets, LLC (via phone)
Misty Taylor	Bond Counsel- Bryant Miller Olive (via phone)
Homeowner	

FIRST ORDER OF BUSINESS

Call to Order and Roll Call

Ms. Carvalho called to order at 1:02 p.m. the meeting of the Board of Supervisors of the Silverleaf Community Development District and proceeded with roll call. The persons in attendance are outlined above.

SECOND ORDER OF BUSINESS

Public Comment Period

There were no public comments at this time.

THIRD ORDER OF BUSINESS

Consideration of the Minutes of the February 13, 2019 Board of Supervisors Meeting

The Board reviewed the Minutes from the February 13, 2019 Board of Supervisors Meeting.

On MOTION by Mr. Weidemiller, seconded by Mr. Blakley, with all in favor, the Board approved the Minutes of the February 13, 2019 Board of Supervisors Meeting.

FOURTH ORDER OF BUSINESS

Consideration of Uniform Method of Collection Agreement

Ms. Carvalho explained that this agreement must be in place for the District to assess on the tax roll the District assessments. Manatee County will be putting all the platted lots on the roll.

Mr. Williams explained the uniform method of collection to the new Board Members. When assessments are put on the roll it will be seen on the next budget cycle because the District must mark up the assessment that it puts on the roll to take care of early payment discount and the collection cost. He mentioned the early payment discounts and collection costs. When the budget is finalized it will have a net assessment and a gross assessment.

Mr. Weidemiller asked if the District consider including additional funds for the O&M assessment since the Fiscal Year ends September 30 however the District will not obtain disbursements from the tax collector until sometime in December. Ms. Carvalho stated that when proposing the Budget District Management takes that into consideration so there is a cash flow for District expenditures. Mr. Williams stated that the District gets a large amount in December. He explained the discount disbursement over the year. There are two disbursements in December and two disbursements in November. If everyone paid in November the District would get 4% more than it would have. Mr. Weidemiller stated that the District must save cash to carry itself through to the next fiscal year. Ms. Carvalho explained it is factored into the budget. The District will look at the expenses for the next three months of the new fiscal year and it is taken that amount into consideration when preparing budget overall amount.

Mr. Williams explained that the District balances out its budget at the end of each fiscal year and reassign lines where the budget overspent and lines where the District under spent so that it is balanced out. The District is allowed a carry forward but it is a matter of how it gets reported and how it is viewed.

On MOTION by Mr. Williams, seconded by Mr. Gressin, with all in favor, the Board approved the Uniform Method of Collection Agreement.

FIFTH ORDER OF BUSINESS

Discussion regarding CDD and HOA Community Maintenance

Ms. Carvalho explained that now that all the bond issuances have occurred for the District it is the best time to have an identified map of all areas and the entities responsible for maintenance of those areas. She has been working with Mr. Mulock's office and Ms. Johnson from the District Engineer's office is creating a map which outlines all of the District's areas and within those areas identify what is to be maintained by the District and what is supposed to be maintained by the HOA. Ms. Carvalho asked Mr. Mulock when the District should expect to have the map. Mr.

Mulock responded that he would like to have to the end of next week but he can push it to the middle of next week. He asked if she would like to have it before the next meeting. Ms. Carvalho stated yes. Mr. Williams asked for the map to be circulated to the Board in a pdf so they can review it. Ms. Carvalho explained that two weeks prior to the meeting a draft agenda goes out and a week prior to the actual meeting the final agenda is sent to the Board.

Mr. Gressin stated that there was an HOA meeting yesterday in Silverleaf and the people that are managing Silverleaf were asked what they are responsible for and what the HOA is responsible for and what the CDD is responsible for and the HOA said that they did not know. He stated that if it a private residence between two neighbors it is an HOA matter. He asked who is responsible for the swimming area and Clubhouse area. The Board said it is a common area for the HOA and they are responsible. Ms. Carvalho explained that the resources to put that document into place is outlined in the Engineer's Report. She stated that there are four bond issuances in place. The Engineer's Report outlines all the infrastructure which was to be built with that bond proceeds. Mr. Williams asked to circulate the exhibit in the Engineer's Report to the Board which clarifies what was built by the District and who is going to own and operate it.

Mr. Gressin brought up concerns with the rules put in place that there is no swimming after 6:00 p.m. Mr. Williams stated that that is an HOA issue and need to go to the HOA Board. Those things should have been discussed openly at the meeting and posted within the community. Mr. Gressin questioned the HOA Board and their response.

Ms. Carvalho will pull up all the bond issuances for the District which has the Engineer's Report. In the Engineer's Report is a table that outlines infrastructure by the District, who is maintaining it, and if it is going to be conveyed to another entity. Mr. Williams added that the District will never construct anything that will be conveyed to the HOA but it can happen the other way.

Mr. Weidemiller stated that the map is a good attachment to any contract that the District does for services. Mr. Williams stated that it is perfect because the HOA needs to see what they are supposed to maintain. Ms. Carvalho will get the reports and Mr. Mulock will work on the map to have it in place so the Board can review it at the next meeting.

SIXTH ORDER OF BUSINESS

Ratification of Payment Authorizations 46 - 49

Ms. Carvalho noted that these have been previously approved by the Chair and need to be ratified by the Board.

On MOTION by Mr. Williams, seconded by Mr. Weidemiller, with all in favor,
the Board Ratified Payment Authorizations 46 – 49.

SEVENTH ORDER OF BUSINESS

Review of District Financial Statements

Ms. Carvalho explained that the Financial Statements are through February 28, 2019.

Mr. Williams explained that the District is required per statute to adopt a Fiscal Year Budget by June 15th at the latest each year. Over the next few months District Staff and the Board will review the current expenditures on a year to date basis. The Board will look at any new contracts that the District anticipate entering into or any extraordinary things that they think need to be put into next year’s Budget. Prior to June 15, 2019 the Board will adopt a Proposed Budget which begins that process. The District is obligated to send a copy of the Proposed Budget to the County of jurisdiction. The County must have it 60 days prior to the Public Hearing at which time the Board will deal with Public Comment and Testimony on the Budget, on the Assessments. Once the Hearing is completed the Board will adopt and or amend the Budget and the Assessments for FY 2020.

Ms. Carvalho requested a motion to accept the financial statements as presented.

On MOTION by Mr. Weidemiller, seconded by Mr. Williams, with all in favor, the Board accepted the District Financial Statements.

EIGHTH ORDER OF BUSINESS

Staff Reports

District Counsel- Not Present

District Engineer- No Report

District Manager- Ms. Carvalho noted that the next meeting is scheduled for April 10, 2019.

NINTH ORDER OF BUSINESS

Audience Comments and Supervisor Requests

Mr. Weidemiller stated that he is impressed with how timely the financials have been. Ms. Carvalho will let Ms. Lane know.

Mr. Gressin asked if the HOA is supposed to hold a meeting every month like the District. Mr. Williams responded that there is no requirement that the HOA meet except for the provisions in dealing with the community’s annual meeting and the budget. Mr. Gressin stated that the residents have no input into what the HOA does because the community has not reached the number of sold houses. Mr. Williams stated that the resident do not have control at this point. Ms. Carvalho indicated that the Governing Documents for the HOA outline the provisions for the Community.

TENTH ORDER OF BUSINESS

Adjournment

There was no additional business to discuss. Ms. Carvalho requested a motion to adjourn.

On MOTION by Mr. Williams, seconded by Mr. Gressin, with all in favor, the March 13, 2019 Meeting of the Board of Supervisors of the Silverleaf Community Development District was adjourned at 1:25 p.m.

Secretary/Assistant Secretary

Chair/Vice-Chair

**SILVERLEAF
COMMUNITY DEVELOPMENT DISTRICT**

Review of the District Site Map
(Under separate cover)

**SILVERLEAF
COMMUNITY DEVELOPMENT DISTRICT**


Ratification of Payment Authorization 50

**SILVERLEAF
COMMUNITY DEVELOPMENT DISTRICT**

Payment Authorization #50

3/1/2019

Item No.	Payee	Invoice	General Fund
1	Business Observer Legal Advertising on 03/01/2019	19-00286M	\$ 52.50
2	Performance Driven Landscaping March Landscaping	11505	\$ 1,748.00
		TOTAL	\$ 1,800.50



Secretary



Chairman / Vice Chairman

Business Observer

1970 Main Street
3rd Floor
Sarasota, FL 34236

941-906-9386 x322

INVOICE

Legal Advertising

Invoice # 19-00286M

RECEIVED MAR 01 2019

Date 03/01/2019

Attn:

Fishkind & Associates, Inc.
12051 CORPORATE BLVD.
ORLANDO FL 32817

Please make checks payable to:
(Please note Invoice # on check)
Business Observer
1970 Main Street
3rd Floor
Sarasota, FL 34236

Description

Amount

Serial # 19-00286M	\$52.50
Notice of Public Sale RE: Meeting for Silverleaf Community Development Services on March 13, 2019 Published: 3/1/2019	

Important Message

Paid	()
Total	\$52.50

Payment is expected within 30 days of the first publication date of your notice.

Attention: If you are a government agency and you believe that you qualify for a 15% discount to the second insertion of your notice per F.S. revision 50.061, please inform Kristen Boothroyd directly at 941-906-9386 x323.

NOTICE

The Business Observer makes every effort to ensure that its public notice advertising is accurate and in full compliance with all applicable statutes and ordinances and that its information is correct. Nevertheless, we ask that our advertisers scrutinize published ads carefully and alert us immediately to any errors so that we may correct them as soon as possible. We cannot accept responsibility for mistakes beyond bearing the cost of republishing advertisements that contain errors.

Business Observer

1970 Main Street
3rd Floor
Sarasota, FL 34236

941-906-9386 x322

INVOICE

Legal Advertising

NOTICE OF PUBLIC MEETING SILVERLEAF COMMUNITY DEVELOPMENT DISTRICT

The Board of Supervisors of the Silverleaf Community Development District ("District") will hold its regular meeting on March 13, 2019, at 1:00 p.m. at 8141 Lakewood Main Street, Suite 209, Bradenton, FL 34202. A copy of the agenda for the meeting can be obtained from the District Office at 12051 Corporate Boulevard, Orlando, FL 32817 or by phone at 407-382-3256. Additionally, a copy of the agenda, along with any meeting materials available in an electronic format, may be obtained at www.SilverleafCDD.com.

The meeting is open to the public and will be conducted in accordance with the provisions of Florida law. There may be occasions when one or more Board Supervisors or staff members will participate by telephone. The meeting may be continued in progress without additional notice to a time, date, and location stated on the record. Meetings may be cancelled from time to time without advertised notice.

Any person requiring special accommodations to participate in this meeting is asked to advise the District Office at (407) 382-3256, at least 48 hours before the meetings. If you are hearing or speech impaired, please contact the Florida Relay Service by dialing 7-1-1, or 1-800-955-8771 (TTY) / 1-800-955-8770 (Voice), for aid in contacting the District Office.

Any person who decides to appeal any decision made by the Board with respect to any matter considered at the meeting is advised that the person will need a record of the proceedings and that accordingly, the person may need to ensure that a verbatim record of the proceedings is made, including the testimony and evidence upon which the appeal is based.

Vivian Carvalho
District Manager

March 1, 2019

19-00286M

Attention: If you are a government agency and you believe that you qualify for a 15% discount to the second insertion of your notice per F.S. revision 50.061, please inform Kristen Boothroyd directly at 941-906-9386 x323.

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Performance Driven Landscaping

7840 Fruitville Road
Sarasota, FL 34240

941-488-7700

nicole@pdlfla.com

Invoice

Date	Invoice #
3/1/2019	11505
Terms	Due Date
Net 30	3/31/2019

Bill To
Silverleaf CDD Attn: Amanda 12051 Corporate Blvd. Orlando, FL 32817

Ship To
Silverleaf-CDD Phase 1A & 1B-Common

RECEIVED FEB 25 2019

Service Date	Activity	Quantity	Rate	Amount
	Monthly Maintenance	1	1,201.60	1,201.60
	Monthly Irrigation Maintenance	1	130.40	130.40
	Monthly Fertilization	1	416.00	416.00

Total	\$1,748.00
Payments/Credits	\$0.00
Balance Due	\$1,748.00

**SILVERLEAF
COMMUNITY DEVELOPMENT DISTRICT**

Review of District Financial Statements

Silverleaf CDD
Statement of Financial Position
As of 03/31/2019

	General Fund	Debt Service - 2014A1 & 2019	Debt Service - 2014A2	Debt Service - 2018A	Construction Fund - 2014 & 2019	Construction Fund - 2018	Long Term Debt Group	Total
<u>Assets</u>								
<u>Current Assets</u>								
General Checking Account	\$169,232.65							\$169,232.65
Prepaid Expenses	1,754.04							1,754.04
Due From Other Funds		\$4,132.77						4,132.77
Debt Service Reserve 2014A1		\$47,487.50						47,487.50
Revenue Account 2014A		289,985.19						289,985.19
Debt Service Reserve 2019A1		49,696.18						49,696.18
Prepayment Acct. 2014A1		59,443.52						59,443.52
Debt Service Reserve 2014A2			\$116,643.75					116,643.75
Prepayment Account 2014A2			147,107.00					147,107.00
Revenue 2018A Bond				\$12,886.12				12,886.12
Prepayment 2018A1 Bond				936.02				936.02
Debt Service Reserve 2018A1 Bond				40,700.63				40,700.63
Prepayment 2018A2 Bond				354,650.58				354,650.58
Due From Other Funds				139.40				139.40
Acquisition/Construction 2014A					\$14,832.37			14,832.37
Acquisition/Construction 2019A					7,616,337.75			7,616,337.75
Cost of Issuance 2019A					5,377.00			5,377.00
Acquisition/Construction 2018A Bond						\$3,214,109.84		3,214,109.84
Total Current Assets	\$170,986.69	\$450,745.16	\$263,750.75	\$409,312.75	\$7,636,547.12	\$3,214,109.84	\$0.00	\$12,145,452.31
<u>Investments</u>								
Amount Available in Debt Service Funds							\$1,136,111.49	\$1,136,111.49
Amount To Be Provided							16,154,459.76	16,154,459.76
Total Investments	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$17,290,571.25	\$17,290,571.25
<u>Other Assets</u>								
Issue Discount							\$64,428.75	\$64,428.75
Total Other Assets	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$64,428.75	\$64,428.75
Total Assets	\$170,986.69	\$450,745.16	\$263,750.75	\$409,312.75	\$7,636,547.12	\$3,214,109.84	\$17,355,000.00	\$29,500,452.31

Silverleaf CDD
Statement of Financial Position
As of 03/31/2019

	General Fund	Debt Service - 2014A1 & 2019	Debt Service - 2014A2	Debt Service - 2018A	Construction Fund - 2014 & 2019	Construction Fund - 2018	Long Term Debt Group	Total
<u>Liabilities and Net Assets</u>								
<u>Current Liabilities</u>								
Retainage Payable						\$286,853.13		\$286,853.13
Total Current Liabilities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$286,853.13	\$0.00	\$286,853.13
<u>Long Term Liabilities</u>								
Revenue Bonds Payable LongTerm							\$17,355,000.00	\$17,355,000.00
Total Long Term Liabilities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$17,355,000.00	\$17,355,000.00
Total Liabilities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$286,853.13	\$17,355,000.00	\$17,641,853.13
<u>Net Assets</u>								
Net Assets, Unrestricted	\$88,715.09							\$88,715.09
Current Year Net Assets - General Government	82,271.60							82,271.60
Net Assets, Unrestricted		\$535,265.04						535,265.04
Current Year Net Assets, Unrestricted		(84,519.88)						(84,519.88)
Net Assets, Unrestricted			\$168,504.61					168,504.61
Current Year Net Assets, Unrestricted			95,246.14					95,246.14
Net Assets, Unrestricted				\$283,388.25				283,388.25
Current Year Net Assets, Unrestricted				125,924.50				125,924.50
Net Assets, Unrestricted					\$40,444.92			40,444.92
Current Year Net Assets, Unrestricted					7,596,102.20			7,596,102.20
Net Assets, Unrestricted						\$2,820,762.05		2,820,762.05
Current Year Net Assets, Unrestricted						106,494.66		106,494.66
Total Net Assets	\$170,986.69	\$450,745.16	\$263,750.75	\$409,312.75	\$7,636,547.12	\$2,927,256.71	\$0.00	\$11,858,599.18
Total Liabilities and Net Assets	\$170,986.69	\$450,745.16	\$263,750.75	\$409,312.75	\$7,636,547.12	\$3,214,109.84	\$17,355,000.00	\$29,500,452.31

Silverleaf CDD
Statement of Activities
As of 03/31/2019

	General Fund	Debt Service - 2014A1 & 2019	Debt Service - 2014A2	Debt Service - 2018A	Construction Fund - 2014 & 2019	Construction Fund - 2018	Long Term Debt Group	Total
Revenues								
On-Roll Assessments	\$118,290.00							\$118,290.00
Off-Roll Assessments	25,640.14							25,640.14
Other Assessments	1,462.56							1,462.56
On-Roll Assessments		\$163,578.29						163,578.29
Off-Roll Assessments		5,252.68						5,252.68
Other Assessments		168,117.07						168,117.07
Inter-Fund Group Transfers In		(174,799.14)						(174,799.14)
Debt Proceeds		49,692.50						49,692.50
Other Assessments			\$186,485.88					186,485.88
Inter-Fund Group Transfers In			174,799.14					174,799.14
On-Roll Assessments				\$12,767.42				12,767.42
Off-Roll Assessments				180,748.17				180,748.17
Other Assessments				444,721.32				444,721.32
Inter-Fund Group Transfers In				(2,025.63)				(2,025.63)
Debt Proceeds					\$7,770,707.50			7,770,707.50
Other Income & Other Financing Sources						\$129,710.17		129,710.17
Inter-Fund Transfer						2,025.63		2,025.63
Total Revenues	\$145,392.70	\$211,841.40	\$361,285.02	\$636,211.28	\$7,770,707.50	\$131,735.80	\$0.00	\$9,257,173.70
Expenses								
Supervisor Fees	\$5,800.00							\$5,800.00
Public Officials' Insurance	2,587.00							2,587.00
Trustee Services	5,102.67							5,102.67
Management	15,000.00							15,000.00
Dissemination Agent	2,500.00							2,500.00
District Counsel	8,438.00							8,438.00
Assessment Administration	5,000.00							5,000.00
Telephone	48.40							48.40
Postage & Shipping	232.86							232.86
Copies	50.40							50.40
Legal Advertising	1,793.76							1,793.76
Web Site Maintenance	750.00							750.00
Dues, Licenses, and Fees	175.00							175.00
Electric	492.01							492.01
Irrigation	782.40							782.40
Wetlands Monitoring	1,500.00							1,500.00
General Insurance	3,163.00							3,163.00
Landscaping Maintenance & Material	7,209.60							7,209.60
Fertilizer / Pesticides	2,496.00							2,496.00

Silverleaf CDD
Statement of Activities
As of 03/31/2019

	General Fund	Debt Service - 2014A1 & 2019	Debt Service - 2014A2	Debt Service - 2018A	Construction Fund - 2014 & 2019	Construction Fund - 2018	Long Term Debt Group	Total
Principal Payment - 2014A1 Bond		\$265,000.00						265,000.00
Interest Payments - 2014A1 Bond		31,853.13						31,853.13
Principal Payments - 2014A2 Bond			\$170,000.00					170,000.00
Interest Payments - 2014A2 Bond			96,271.88					96,271.88
Principal Payment - 2018A1 Bond				\$230,000.00				230,000.00
Principal Payment - 2018A2 Bond				100,000.00				100,000.00
Interest Payment - 2018A1 Bond				179,135.00				179,135.00
Interest Payment - 2018A2 Bond				1,475.00				1,475.00
Trustee Services					\$5,875.00			5,875.00
Management					25,000.00			25,000.00
Engineering					1,933.25			1,933.25
District Counsel					65,000.00			65,000.00
Trustee Counsel					5,250.00			5,250.00
Bond Counsel					45,000.00			45,000.00
Contingency					1,500.00			1,500.00
Capital Expenditures					25,643.59			25,643.59
Engineering						\$29,181.25		29,181.25
Total Expenses	\$63,121.10	\$296,853.13	\$266,271.88	\$510,610.00	\$175,201.84	\$29,181.25	\$0.00	\$1,341,239.20
<u>Other Revenues (Expenses) & Gains (Losses)</u>								
Interest Income		\$491.85						\$491.85
Interest Income			\$233.00					233.00
Interest Income				\$323.22				323.22
Interest Income					\$596.54			596.54
Interest Income						\$3,940.11		3,940.11
Total Other Revenues (Expenses) & Gains (Losses)	\$0.00	\$491.85	\$233.00	\$323.22	\$596.54	\$3,940.11	\$0.00	\$2,716.98
Change In Net Assets	\$82,271.60	(\$84,519.88)	\$95,246.14	\$125,924.50	\$7,596,102.20	\$106,494.66	\$0.00	\$7,918,651.48
Net Assets At Beginning Of Year	\$88,715.09	\$535,265.04	\$168,504.61	\$283,388.25	\$40,444.92	\$2,820,762.05	\$0.00	\$3,937,079.96
Net Assets At End Of Year	\$170,986.69	\$450,745.16	\$263,750.75	\$409,312.75	\$7,636,547.12	\$2,927,256.71	\$0.00	\$11,855,731.44

Silverleaf CDD
Budget to Actual
For the Month Ending 3/31/2019

	Year To Date			FY 2019 Adopted Budget
	Actual	Budget	Variance	
<u>Revenues</u>				
On-Roll Assessments	\$ 118,290.00	\$ 74,113.98	\$ 44,176.02	\$ 148,228.00
Off-Roll Assessments	25,640.14	-	25,640.14	-
Other Assessments	1,462.56	-	1,462.56	-
Net Revenues	\$ 145,392.70	\$ 74,113.98	\$ 71,278.72	\$ 148,228.00
<u>General & Administrative Expenses</u>				
Supervisor Fees	\$ 5,800.00	\$ 6,000.00	\$ (200.00)	\$ 12,000.00
Public Officials' Insurance	2,587.00	1,423.02	1,163.98	2,846.00
Trustee Services	5,102.67	3,250.02	1,852.65	6,500.00
Management	15,000.00	15,000.00	-	30,000.00
Engineering	-	2,500.02	(2,500.02)	5,000.00
Dissemination Agent	2,500.00	2,500.02	(0.02)	5,000.00
Property Appraiser	-	100.02	(100.02)	200.00
District Counsel	8,438.00	7,500.00	938.00	15,000.00
Assessment Administration	5,000.00	2,500.02	2,499.98	5,000.00
Audit	-	2,749.98	(2,749.98)	5,500.00
Travel and Per Diem	-	62.52	(62.52)	125.00
Telephone	48.40	49.98	(1.58)	100.00
Postage & Shipping	232.86	100.02	132.84	200.00
Copies	50.40	25.02	25.38	50.00
Legal Advertising	1,793.76	499.98	1,293.78	1,000.00
Miscellaneous	-	376.32	(376.32)	753.00
Web Site Maintenance	750.00	750.00	-	1,500.00
Dues, Licenses, and Fees	175.00	87.48	87.52	175.00
Electric	492.01	1,249.98	(757.97)	2,500.00
Irrigation	782.40	2,400.00	(1,617.60)	4,800.00
Wetlands Monitoring	1,500.00	750.00	750.00	1,500.00
General Insurance	3,163.00	1,739.52	1,423.48	3,479.00
General Repair & Maintenance	-	2,500.02	(2,500.02)	5,000.00
Landscaping Maintenance & Material	7,209.60	15,000.00	(7,790.40)	30,000.00
Landscape Improvements	-	2,500.02	(2,500.02)	5,000.00
Fertilizer / Pesticides	2,496.00	2,500.02	(4.02)	5,000.00
Total General & Administrative Expenses	\$ 63,121.10	\$ 74,113.98	\$ (10,992.88)	\$ 148,228.00
Total Expenses	\$ 63,121.10	\$ 74,113.98	\$ (10,992.88)	\$ 148,228.00
Net Income (Loss)	\$ 82,271.60	\$ -	\$ 82,271.60	\$ -