

Silverleaf Community Development District

12051 Corporate Blvd., Orlando, FL 32817

Phone: 407-723-5900, Fax: 407-723-5901

www.silverleafcdd.com

The meeting of the Board of Supervisors for the **Silverleaf Community Development District** will be held **Wednesday, April 14, 2021 at 1:00 p.m. located at 8141 Lakewood Main Street, Bradenton, FL 34202.** The following is the proposed agenda for this meeting.

Call in number: 1-844-621-3956

Passcode: 790 562 990 #

BOARD OF SUPERVISORS' MEETING AGENDA

Organizational Matters

- Call to Order
- Roll Call
- Public Comment Period *[for any members of the public desiring to speak on any proposition before the Board]*

General Business Matters

1. Consideration of the Minutes of the March 10, 2021 Board of Supervisors' Meeting
2. Review and Consideration of the Performance Driven Landscape Proposal
3. Review and Consideration of the Mike Armstrong Landscaping, Inc Proposal
4. Ratification of Payment Authorizations #125-129
5. Review of District Financial Statements

Other Business

- Staff Reports
 - District Counsel
 - District Engineer
 - District Manager
 - Review of Maintenance Reports
- Audience Comments
- Supervisors Requests

Adjournment



**SILVERLEAF
COMMUNITY DEVELOPMENT DISTRICT**

Consideration of the Minutes of the March 10,
2021 Board of Supervisors' Meeting

MINUTES OF MEETING

SILVERLEAF COMMUNITY DEVELOPMENT DISTRICT BOARD OF SUPERVISORS MEETING MINUTES

Wednesday, March 10, 2021

1:00 p.m.

**8141 Lakewood Main Street,
Bradenton, FL 34202**

Board Members in attendance via conference call or in person:

Joshua Holley	Assistant Secretary
Paul Gressin	Chairperson
Dale Weidemiller	Vice Chairperson
Jonathan Decker	Assistant Secretary
Larry Powell	Assistant Secretary

Also present via conference call or in person:

Vivian Carvalho	District Manager- PFM Group Consulting LLC
Venessa Ripoll	Assistant District Manager- PFM Group Consulting LLC (via phone)
Ed Vogler	District Counsel- Vogler Ashton (via phone)
Jim Schier	Neal Communities
John Leinaweaver	Neal Communities
Pam Curran	Neal Communities (via phone)
Sete Zare	MBS Capital Markets, LLC (via phone)

FIRST ORDER OF BUSINESS

Organizational Matters

Call to Order and Roll Call

Ms. Carvalho called to order at 1:17 p.m. the meeting of the Board of Supervisors of the Silverleaf Community Development District and proceeded with roll call. The persons in attendance are outlined above.

Public Comment Period

There were no public comments at this time.

SECOND ORDER OF BUSINESS

General Business Matters

**Consideration of the Minutes of the
February 10, 2021 Board of Supervisors'
Meeting**

The Board reviewed the Minutes of the February 10, 2021 Board of Supervisors' Meeting.

Mr. Gressin requested a revision to the language on page 2 of the minutes regarding his report on the roads. He brought in a forensic Engineer who came recommended by Mr. Leinaweaver. Mr. Gressin was reporting the information he received by the Forensic Engineer pertaining the roads project.

On MOTION by Mr. Weidemiller, seconded by Mr. Powell, with all in favor, the Board approved the Minutes of the February 10, 2021 Board of Supervisors' Meeting, as amended.

Ratification of Payment Authorizations 123-124

The Board reviewed Payment Authorizations 123-124. Mr. Gressin stated PDL is breaking out their report between work done for the HOA and for the District. On their last report they itemized all the work they were doing around the model homes and was instructed to remove that. Mr. Gressin stated going forward he will not sign their invoice if it includes language about work they do for Neal Communities.

Mr. Leinaweaver will ensure that gets related to the HOA & PDL to segregate the work they do for the CDD vs the work they do for the HOA or the Developer entity.

On MOTION by Mr. Gressin, seconded by Mr. Holley, with all in favor, the Board ratified Payment Authorizations 123-124.

Review of District Financial Statements

The Board reviewed the District Financials through February 28, 2021

On MOTION by Mr. Weidemiller, seconded by Mr. Decker, with all in favor, the Board accepted the District Financial Statements.

THIRD ORDER OF BUSINESS

Other Business

Staff Reports

District Counsel- No Report
District Engineer- Not Present

District Manager-

Ms. Carvalho noted the next meeting is scheduled for April 14, 2021 at 1:00 p.m. The District will initiate the Proposed Budget process at that meeting.

Audience Comments and Supervisor Requests

Mr. Gressin requested on behalf of the CDD Board District Management send copies of the Public Officials Liability Insurance indemnifying the Board if an action is taken against them holding office. Ms. Carvalho will provide the policy to the Board.

Mr. Gressin provided a report and distributed the information to the Board. This is his review of the three documents that constitute Silverleaf community; the Plat Reports, the Notice of Establishment, the HOA Governing Documents, and the underlying responsibilities given to each. The goal of the report subject to approval by the CDD Board at the March Public Meeting is to request in writing from CDD Counsel, a written report to the CDD Board clarifying who is responsible for each area discussed. Is it the CDD or the HOA since the mandate to govern appears in conflicting jurisdictions? He itemized items below that which need clarification. One of those items is the CDD discussion of roadways in the same paragraph as curbs and drainage ditches but he is now told the HOA is responsible for roadways. The responsibility of the CDD to manage all surface, subsurface, and drainage in easement areas. The Map he has shown where houses back up to other houses there is an easement down the center for the drainage plans and master sprinkler pipes and wiring so others can go on to someone's property to do necessary service and maintenance. This seems to put the drainage on those areas in the easements under the CDD. He thinks the CDD should be dealing with the complaints of people in the community. Ms. Carvalho stated it would be appropriate for the Board to consider the extra cost of having the District Counsel review and prepare a report since it is outside of normal budgeted expenses.

Mr. Vogler understands the questions in general. These questions are properly directed to the District Engineer and these questions have been answered before over the last year. He questioned if Mr. Gressin read additional documents and does not accept the answers he received. Mr. Vogler recommended all Board Members in addition to reviewing the original formation ordinance in which Manatee County formed the District that they review some additional documents that speak to the question of the Capital Improvement Program and the assets of the District. Those specifically include 4 Engineer Reports and Supplemental Engineer Reports that have been prepared by the multiple District Engineer's over the years. There is an Engineer's Report for each of the Bond Financing Programs that were closed and implemented and there is an Assessment Report that goes along with each. If the Board only looks the formation document which allows a very broad public finance program it must be compared to the Engineer's Report and the Assessment Reports which were adopted later by the Board which narrow the Capital Improvement Program.

The question presented to Mr. Vogler yesterday was "where did the Board relinquish the authorizations that were granted in the original formation documents". Which then made the CDD responsible program smaller and the answer to that is in the Engineer's Reports that were adopted by the Board and the Assessment Reports adopted by the Board and the Bond Resolutions and Bond closing documents in which the monies were funded. Mr. Vogler stated the report he is being asked to write takes years of analysis and documents and he thinks it cannot be done. A District Counsel can respond to specific questions but to survey 10 years of public finance and budgets is not efficient and he wouldn't know where to begin. He recommended the Board not act

on that motion proposed my Mr. Gressin and the Board review the documents he mentioned and frame a question more precisely. As it relates to specific maintenance responsibilities between lot owners and the District, he couldn't answer that question as District Counsel. They would need to lot boundary survey, its relationship to the adjacent property, the determination if the adjacent property is District maintained or HOA maintained. All this information is available as the District is a public entity. If the Board wants to proceed in a different way, he would be happy to help if he can.

Mr. Weidemiller stated these questions have been asked and answered over the last two years and the District paid both Legal and Engineering fees to answer these questions. If the District has a licensed Engineer and a professional licensed Attorney giving an opinion that should be sufficient. To go back at this again is redundant and he sees no benefit to the District.

Mr. Gressin asked if District Counsel is willing to send the Board a letter that says to the best of his knowledge the way the interaction is between the HOA and the CDD is correct so the Board can rely on his wisdom in writing and proceed without any concern. Mr. Weidemiller stated the District had that discussion in the past and recreated the budget process based on drainage and those questions have already been answered and the District paid for those responses. Mr. Vogler stated he cannot answer that letter, it is a management question. He does not have any knowledge that matters are not being properly done but for 5-6 years they were not and he provided advice to the District that they did not have to immediately revise the budget but it would be corrected in the budget period of September 2020-2021. He was not asked if review that budget and has not reviewed the budget. Mr. Weidemiller stated the Board went through that budget process to determine what the HOA is responsible for vs, what the CDD is responsible for and found that the HOA should be paying for the drainage and it was nothing that could not be delegated. This year it is in the budget and it was deemed to be the proper budget process and responsibilities. Mr. Gressin stated the map that was developed the HOA couldn't accomplish their goal due to the complexities with the map. Mr. Weidemiller noted they were able to perform it based on the review and budget process.

Mr. Leinaweaver offered to get the map that District Counsel created a year ago and the two current budgets and sit down and do a quick audit. There were also some documents done just prior to the map being made where the CDD signed a contract with the HOA to handle a few things. Mr. Gressin rescinded his motion awaiting contact from Mr. Leinaweaver.

Mr. Holley stated he understands what Mr. Gressin is doing as the Board is voting on documents every month and if there are discrepancies found the Board needs to protect themselves because they are responsible for the way they vote. He also understands District Counsel's point that it can be complex, but the District needs to find a compromise. Mr. Weidemiller stated that is a good point but not one document was presented that has an inconsistency, he wants it reviewed to make sure there are no inconsistencies. If the Board provides a document with an inconsistency Mr. Vogler can answer that question but he is being asked to review over a decade of documents and prove there is no inconsistency. It is an unrealistic task.

Ms. Carvalho stated it is not fair to the Board who just got this report by Mr. Gressin to take action on it. Mr. Gressin rescinded his original motion about proceeding with having District Counsel do any review. Mr. Leinaweaver will get together with Mr. Gressin about all the documents he has including the map, budgets, and review that process and if there are still no answers it will be brought back at the next meeting to have that discussion.

FOURTH ORDER OF BUSINESS**Adjournment**

There was no additional business to discuss. Ms. Carvalho requested a motion to adjourn.

On MOTION by Mr. Weidemiller, seconded by Mr. Powell, with all in favor, the March 10, 2021 Meeting of the Board of Supervisors of the Silverleaf Community Development District was adjourned at 1:41 p.m.

Secretary/Assistant Secretary

Chairperson/Vice Chairperson

**SILVERLEAF
COMMUNITY DEVELOPMENT DISTRICT**

Review and Consideration of the Performance
Driven Landscape Proposal



Performance Driven Landscaping

"Making our customers job easy by providing Excellence in everything we do"

Attention: Silverleaf CDD

Please review the attached Proposal, EST 4991 at the next Board Meeting on Wednesday May 12th. I have attached the proposal for you.

If approved, please email the signed proposal to sara@pdlfla.com

Please let me know if you have any questions.

Thank you,
Sara Traub
Office Manager
Performance Driven Landscaping
941-488-7700
sara@pdlfla.com

Performance Driven Landscaping
311 Sarasota Center Blvd.
Sarasota FL 34240

Proposal

Date	Proposal #
3/18/2021	4991

Name / Address
Silverleaf CDD Attn: Amanda 12051 Corporate Blvd. Orlando, FL 32817

Ship To
SILVERLEAF

Description	Qty	Rate	Total
Proposal to replace the annuals at the 301 entrance. Also install (7) Mammey Crotons in the Center Island strip instead of annuals for a permanent solution. Also replace the annuals that are 6 months old at Center Islands down Silverleaf Ave.			
301 Entrance			
Annuals - New Guinea Impateins	200	5.25	1,050.00
3g Mammey Crotons	7	13.50	94.50
Old Tampa Center Island			
Annuals - New Guinea Impatiens	200	5.25	1,050.00

Terms:

PDL agrees to provide all materials & labor as shown.
This proposal is based on our evaluation and the cost does not include additional labor or materials which may be required should unforeseen conditions arise.
Proposal is valid for 30 days.

Total \$2,194.50

Signature _____

Phone #	E-mail
941-488-7700	billing@pdlfla.com

**SILVERLEAF
COMMUNITY DEVELOPMENT DISTRICT**

Review and Consideration of the Mike
Armstrong Landscaping, Inc Proposal

Mike Armstrong Landscaping Inc.

8475 69th St East
Palmetto, FL 34221

Estimate

Date	Estimate #
3/24/2021	168

Name / Address
NEAL - SILVERLEAF 5800 LAKEWOOD RANCH BLVD SARASOTA, FL 34240

Project
MAR2021 - SILVE...

Description	Qty	Rate	Total
SILVERLEAF BLVD. LABOR TO STRAIGHTEN & RE-STAKE OAK TREE THAT WAS BLOWN OVER DUE TO HIGH WINDS	1	250.00	250.00
Thank you for your business.		Total	\$250.00

**SILVERLEAF
COMMUNITY DEVELOPMENT DISTRICT**

Ratification of Payment Authorizations #125-129

SILVERLEAF COMMUNITY DEVELOPMENT DISTRICT

Payment Authorization 125-129

PA #	Description	Amount	Total
125	Daystar Exterior Cleaning		
	Monument Sign Cleaning	\$180.00	
	FPL	\$69.85	
	PFM Group Consulting	\$2,916.67	
			\$3,166.52
126	Supervisor Fee 1/13/21		
	John Blakley	\$200.00	
	Vogler Ashton	\$922	
			\$1,122.00
127	Bradenton Herald	\$141.57	
	Carr Riggs & Ingram	\$4,000.00	
	Lightning Construction Services	\$1,200.20	
	Vglobal Tech	\$125.00	
	ZNS Engineering	\$3,453.25	
			\$8,920.02
128	PFM Group Consulting	\$6,684.54	
	Supervisor Fees- 3/10/21 Meeting	\$1,000.00	
			\$7,684.54
129	FPL	\$68.58	
	Manatee County Utilities Dept.	\$100.00	
	US Bank	\$5,262.13	
			\$5,430.71

		TOTAL	\$26,323.79

Amanda Lane

From: Paul Gressin <paulgressin@icloud.com>
Sent: Saturday, February 27, 2021 9:02 AM
To: Amanda Lane
Subject: Re: Silverleaf - PA 125-126 - review and approval requested

EXTERNAL EMAIL: Use care with links and attachments.

I hereby authorize payments 125 and 126 as outlined in your email.

Paul Gressin Chairman
Silverleaf CDD

> On Feb 26, 2021, at 5:42 PM, Amanda Lane <lanea@pfm.com> wrote:
>
> <Silverleaf PA #125.pdf>

**SILVERLEAF
COMMUNITY DEVELOPMENT DISTRICT**

Payment Authorization #125

2/19/2021

Item No.	Payee	Invoice	General Fund
1	Daystar Exterior Cleaning Monument Sign Cleaning	12617	\$ 180.00
2	FPL 3920 Silverleaf Ave ##LS ; Service 01/19/2021 - 02/12/2021 4610 Silverleaf Ave # Sign ; Service 01/13/2021 - 02/12/2021	Acct: 69892-32019 Acct: 89220-58014	\$ 43.95 \$ 25.90
3	PFM Group Consulting DM Fee: February 2021	DM-02-2021-0041	\$ 2,916.67
		TOTAL	\$ 3,166.52

Secretary / Assistant Secretary

Chairman / Vice Chairman

**SILVERLEAF
COMMUNITY DEVELOPMENT DISTRICT**

Payment Authorization #126

2/26/2021

Item No.	Payee	Invoice	General Fund
1	Supervisor Fee - 01/13/2021 Meeting John Blakley	--	\$ 200.00
2	Vogler Ashton General Counsel Through 01/31/2021	6581	\$ 922.00
TOTAL			\$ 1,122.00

Secretary / Assistant Secretary

Chairman / Vice Chairman

Amanda Lane

From: Paul Gressin <paulgressin@icloud.com>
Sent: Wednesday, March 17, 2021 3:50 PM
To: Amanda Lane
Subject: Re: Silverleaf - PA 127-128 - review and approval requested

EXTERNAL EMAIL: Use care with links and attachments.

With the exception of ZNX engineering and lightning construction I approve payment. With the two not approved more specific information required for approval

Sent from my iPhone

On Mar 13, 2021, at 10:55 AM, Amanda Lane <lanea@pfm.com> wrote:

Paul,

Please see attached for Payment Authorization(s) #127-128 for Silverleaf. Please provide authorization to pay (via email or signed cover sheet). If you have any questions, please let me know.

Amanda Lane
Assistant Chief District Accountant

PFM Group Consulting LLC
LaneA@pfm.com | web pfm.com
phone 407.723.5900 (direct phone 407.723.5925) | fax 407.723.5901
12051 Corporate Blvd. | Orlando, FL 32817

From: Amanda Lane
Sent: Saturday, March 6, 2021 11:04 AM
To: paulgressin@icloud.com
Subject: Silverleaf - PA 127 - review and approval requested

Paul,

Please see attached for Payment Authorization(s) #127 for Silverleaf. Please provide authorization to pay (via email or signed cover sheet). If you have any questions, please let me know.

Amanda Lane
Assistant Chief District Accountant

PFM Group Consulting LLC
LaneA@pfm.com | web pfm.com
phone 407.723.5900 (direct phone 407.723.5925) | fax 407.723.5901
12051 Corporate Blvd. | Orlando, FL 32817

<Silverleaf PA #127.pdf>
<Silverleaf PA #128.pdf>

**SILVERLEAF
COMMUNITY DEVELOPMENT DISTRICT**

Payment Authorization #127

3/5/2021

Item No.	Payee	Invoice	General Fund
1	Bradenton Herald Legal Advertising on 02/03/2021	4856054	\$ 141.57
2	Carr Riggs & Ingram FY 2020 Audit	17077366	\$ 4,000.00
3	Lightning Construction Services Repair of Drainage Swale in Rear Property	603	\$ 1,200.20
4	VGlobalTech March Website Maintenance	2473	\$ 125.00
5	ZNS Engineering Engineering Services Through 01/31/2021	140978	\$ 3,453.25
		TOTAL	\$ 8,920.02

Secretary / Assistant Secretary

Chairman / Vice Chairman

SILVERLEAF COMMUNITY DEVELOPMENT DISTRICT

Payment Authorization #128

3/12/2021

Item No.	Payee	Invoice	General Fund
1	PFM Group Consulting		
	Series 2014A, 2018A, 2019A Dissemination Services 01/01/2021 - 03/31/2021	114204	\$ 3,750.00
	DM Fee: March 2021	DM-03-2021-0042	\$ 2,916.67
	February Reimbursables	OE-EXP-03-39	\$ 17.87
2	Supervisor Fees - 03/10/2021 Meeting		
	Dale Weidemiller	--	\$ 200.00
	Jonathan Decker	--	\$ 200.00
	Joshua Holley	--	\$ 200.00
	Paul Gressin	--	\$ 200.00
	Lawrence Powell	--	\$ 200.00
TOTAL			\$ 7,684.54

Secretary / Assistant Secretary

Chairman / Vice Chairman

Amanda Lane

From: Paul Gressin <paulgressin@icloud.com>
Sent: Friday, March 19, 2021 4:52 PM
To: Amanda Lane
Subject: Re: Silverleaf - PA 129 - review and approval requested

EXTERNAL EMAIL: Use care with links and attachments.

Payment of the attached three invoices approved

Sent from my iPhone

On Mar 19, 2021, at 4:03 PM, Amanda Lane <lanea@pfm.com> wrote:

Paul,

Please see attached for Payment Authorization(s) #129 for Silverleaf. Please provide authorization to pay (via email or signed cover sheet). If you have any questions, please let me know.

Amanda Lane
Assistant Chief District Accountant

PFM Group Consulting LLC
LaneA@pfm.com | web pfm.com
phone 407.723.5900 (direct phone 407.723.5925) | fax 407.723.5901
12051 Corporate Blvd. | Orlando, FL 32817

<Silverleaf PA #129.pdf>

**SILVERLEAF
COMMUNITY DEVELOPMENT DISTRICT**

Payment Authorization #129

3/19/2021

Item No.	Payee	Invoice	General Fund
1	FPL		
	3920 Silverleaf Ave ##LS ; Service 02/12/2021 - 03/15/2021	Acct: 69892-32019	\$ 42.27
	4610 Silverleaf Ave # Sign ; Service 02/12/2021 - 03/15/2021	Acct: 89220-58014	\$ 26.31
2	Manatee County Utilites Department (MCUD)		
	4810 Deep Creek Ter RTU 897 ; Service Deposit	Acct: 6439-163372	\$ 100.00
3	US Bank		
	Series 2014A1, A2 Trustee Services 02/01/2021 - 01/31/2022	6043646	\$ 5,262.13
		TOTAL	\$ 5,430.71

Secretary / Assistant Secretary

Chairman / Vice Chairman

**SILVERLEAF
COMMUNITY DEVELOPMENT DISTRICT**

Review of District Financial Statements

Silverleaf CDD
Statement of Financial Position
As of 3/31/2021

	General Fund	Debt Service - 2014A1	Debt Service - 2014A2	Debt Service - 2018A	Construction Fund - 2014A1&A2	Long Term Debt Group	Total
<u>Assets</u>							
<u>Current Assets</u>							
General Checking Account	\$245,593.11						\$245,593.11
Assessments Receivable	1,228.27						1,228.27
Prepaid Expenses	1,754.04						1,754.04
Deposits	167.00						167.00
Assessments Receivable		\$3,571.55					3,571.55
Debt Service Reserve 2014A1		24,450.00					24,450.00
Revenue Account 2014A		393,315.87					393,315.87
Revenue Account 2019A1		301,474.68					301,474.68
Interest Account 2019A1		0.03					0.03
Prepayment Acct. 2019A2		372,581.36					372,581.36
Prepayment Acct. 2019A1		143,694.86					143,694.86
Debt Service Reserve 2019A1		49,728.47					49,728.47
Interest Account 2019A2		0.06					0.06
Prepayment Acct. 2014A1		20,212.68					20,212.68
Debt Service Reserve 2014A2			\$86,709.37				86,709.37
Interest Account 2014A2			0.03				0.03
Prepayment Account 2014A2			33,625.31				33,625.31
Revenue 2018A Bond				\$241,691.59			241,691.59
Interest 2018A1 Bond				0.03			0.03
Prepayment 2018A1 Bond				2,359.44			2,359.44
Debt Service Reserve 2018A1 Bond				103,471.76			103,471.76
Interest 2018A2 Bond				0.02			0.02
Prepayment 2018A2 Bond				176,385.43			176,385.43
Assessments Receivable				2,079.08			2,079.08
Acquisition/Construction 2019A					\$3,689,490.33		3,689,490.33
Total Current Assets	\$248,742.42	\$1,309,029.56	\$120,334.71	\$525,987.35	\$3,689,490.33	\$0.00	\$5,893,584.37

Silverleaf CDD
Statement of Financial Position
As of 3/31/2021

	General Fund	Debt Service - 2014A1	Debt Service - 2014A2	Debt Service - 2018A	Construction Fund - 2014A1&A2	Long Term Debt Group	Total
<u>Investments</u>							
Amount Available in Debt Service Funds						\$1,949,700.99	\$1,949,700.99
Amount To Be Provided						11,120,299.01	11,120,299.01
Total Investments	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$13,070,000.00	\$13,070,000.00
Total Assets	<u>\$248,742.42</u>	<u>\$1,309,029.56</u>	<u>\$120,334.71</u>	<u>\$525,987.35</u>	<u>\$3,689,490.33</u>	<u>\$13,070,000.00</u>	<u>\$18,963,584.37</u>
<u>Liabilities and Net Assets</u>							
<u>Current Liabilities</u>							
Accounts Payable	\$1,200.20						\$1,200.20
Deferred Revenue	1,228.27						1,228.27
Deferred Revenue		\$3,571.55					3,571.55
Deferred Revenue				\$2,079.08			2,079.08
Total Current Liabilities	<u>\$2,428.47</u>	<u>\$3,571.55</u>	<u>\$0.00</u>	<u>\$2,079.08</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$8,079.10</u>
<u>Long Term Liabilities</u>							
Revenue Bonds Payable LongTerm						\$13,070,000.00	\$13,070,000.00
Total Long Term Liabilities	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$13,070,000.00</u>	<u>\$13,070,000.00</u>
Total Liabilities	<u>\$2,428.47</u>	<u>\$3,571.55</u>	<u>\$0.00</u>	<u>\$2,079.08</u>	<u>\$0.00</u>	<u>\$13,070,000.00</u>	<u>\$13,078,079.10</u>

Silverleaf CDD
Statement of Financial Position
As of 3/31/2021

	General Fund	Debt Service - 2014A1	Debt Service - 2014A2	Debt Service - 2018A	Construction Fund - 2014A1&A2	Long Term Debt Group	Total
<u>Net Assets</u>							
Net Assets, Unrestricted	(\$4,139.20)						(\$4,139.20)
Net Assets - General Government	160,692.89						160,692.89
Current Year Net Assets - General Government	89,760.26						89,760.26
Net Assets, Unrestricted		\$786,923.82					786,923.82
Current Year Net Assets, Unrestricted		518,534.19					518,534.19
Net Assets, Unrestricted			\$118,741.72				118,741.72
Current Year Net Assets, Unrestricted			1,592.99				1,592.99
Net Assets, Unrestricted				\$606,303.93			606,303.93
Current Year Net Assets, Unrestricted				(82,395.66)			(82,395.66)
Net Assets, Unrestricted					\$7,421,129.53		7,421,129.53
Current Year Net Assets, Unrestricted					(3,681,639.20)		(3,681,639.20)
Net Assets - General Government					(50,000.00)		(50,000.00)
Total Net Assets	<u>\$246,313.95</u>	<u>\$1,305,458.01</u>	<u>\$120,334.71</u>	<u>\$523,908.27</u>	<u>\$3,689,490.33</u>	<u>\$0.00</u>	<u>\$5,885,505.27</u>
Total Liabilities and Net Assets	<u>\$248,742.42</u>	<u>\$1,309,029.56</u>	<u>\$120,334.71</u>	<u>\$525,987.35</u>	<u>\$3,689,490.33</u>	<u>\$13,070,000.00</u>	<u>\$18,963,584.37</u>

Silverleaf CDD
Statement of Activities
As of 3/31/2021

	General Fund	Debt Service - 2014A1	Debt Service - 2014A2	Debt Service - 2018A	Construction Fund - 2014A1&A2	Long Term Debt Group	Total
<u>Revenues</u>							
On-Roll Assessments	\$141,121.34						\$141,121.34
Off-Roll Assessments	34,491.40						34,491.40
Other Income & Other Financing Sources	0.07						0.07
On-Roll Assessments		\$220,146.72					220,146.72
Off-Roll Assessments		260,487.26					260,487.26
Other Assessments		855,584.73					855,584.73
Inter-Fund Group Transfers In		(66,212.12)					(66,212.12)
Other Assessments			\$71,727.75				71,727.75
Inter-Fund Group Transfers In			87,087.45				87,087.45
On-Roll Assessments				\$128,153.49			128,153.49
Off-Roll Assessments				53,919.94			53,919.94
Other Assessments				234,103.21			234,103.21
Inter-Fund Transfer				(6,009.64)			(6,009.64)
Inter-Fund Transfers In					(\$14,865.69)		(14,865.69)
Total Revenues	\$175,612.81	\$1,270,006.59	\$158,815.20	\$410,167.00	(\$14,865.69)	\$0.00	\$1,999,735.91
<u>Expenses</u>							
Supervisor Fees	\$6,000.00						\$6,000.00
Public Officials' Insurance	2,785.00						2,785.00
Trustee Services	8,289.48						8,289.48
Management	17,500.02						17,500.02
Engineering	7,235.00						7,235.00
Dissemination Agent	7,500.00						7,500.00
District Counsel	2,059.00						2,059.00
Assessment Administration	12,500.00						12,500.00
Reamortization Schedules	625.00						625.00
Audit	4,000.00						4,000.00
Postage & Shipping	100.26						100.26
Legal Advertising	638.82						638.82
Miscellaneous	307.10						307.10
Web Site Maintenance	1,050.00						1,050.00
Dues, Licenses, and Fees	175.00						175.00
Electric	327.67						327.67
General Insurance	3,404.00						3,404.00
General Repair & Maintenance	191.50						191.50

Silverleaf CDD
Statement of Activities
As of 3/31/2021

	General Fund	Debt Service - 2014A1	Debt Service - 2014A2	Debt Service - 2018A	Construction Fund - 2014A1&A2	Long Term Debt Group	Total
Irrigation	152.25						152.25
Landscape Improvements	10,832.45						10,832.45
Hardscape Maintenance	180.00						180.00
Principal Payment - 2014A1 Bond		\$20,000.00					20,000.00
Principal Payment - 2019A2 Bond		495,000.00					495,000.00
Interest Payments - 2014A1 Bond		17,006.26					17,006.26
Interest Payments - 2019A1 Bond		77,103.75					77,103.75
Interest Payments - 2019A2 Bond		142,380.00					142,380.00
Principal Payments - 2014A2 bond			\$85,000.00				85,000.00
Interest Payments - 2014A2 bond			72,225.00				72,225.00
Principal Payment - 2018A1 Bond				\$10,000.00			10,000.00
Principal Payment - 2018A2 Bond				375,000.00			375,000.00
Interest Payment - 2018A1 Bond				63,616.25			63,616.25
Interest Payment - 2018A2 Bond				43,955.00			43,955.00
Contingency					\$3,666,904.62		3,666,904.62
Total Expenses	<u>\$85,852.55</u>	<u>\$751,490.01</u>	<u>\$157,225.00</u>	<u>\$492,571.25</u>	<u>\$3,666,904.62</u>	<u>\$0.00</u>	<u>\$5,154,043.43</u>
<u>Other Revenues (Expenses) & Gains (Losses)</u>							
Interest Income		\$17.61					\$17.61
Interest Income			\$2.79				2.79
Interest Income				\$8.59			8.59
Interest Income					\$131.11		131.11
Total Other Revenues (Expenses) & Gains (Losses)	<u>\$0.00</u>	<u>\$17.61</u>	<u>\$2.79</u>	<u>\$8.59</u>	<u>\$131.11</u>	<u>\$0.00</u>	<u>\$160.10</u>
Change In Net Assets	\$89,760.26	\$518,534.19	\$1,592.99	(\$82,395.66)	(\$3,681,639.20)	\$0.00	(\$3,154,147.42)
Net Assets At Beginning Of Year	<u>\$156,553.69</u>	<u>\$786,923.82</u>	<u>\$118,741.72</u>	<u>\$606,303.93</u>	<u>\$7,371,129.53</u>	<u>\$0.00</u>	<u>\$9,039,652.69</u>
Net Assets At End Of Year	<u><u>\$246,313.95</u></u>	<u><u>\$1,305,458.01</u></u>	<u><u>\$120,334.71</u></u>	<u><u>\$523,908.27</u></u>	<u><u>\$3,689,490.33</u></u>	<u><u>\$0.00</u></u>	<u><u>\$5,885,505.27</u></u>

Silverleaf CDD
Budget to Actual
For the Month Ending 03/31/2021

	Year To Date			FY 2021 Adopted Budget
	Actual	Budget	Variance	
<u>Revenues</u>				
On-Roll Assessments	\$ 141,121.34	\$ 103,474.00	\$ 37,647.34	\$ 206,948.00
Off-Roll Assessments	34,491.40	-	34,491.40	-
Other Income & Other Financing Sources	0.07	-	0.07	-
Carry Forward Revenue	154,991.66	15,000.00	139,991.66	30,000.00
Net Revenues	\$ 330,604.47	\$ 118,474.00	\$ 212,130.47	\$ 236,948.00
<u>General & Administrative Expenses</u>				
Supervisor Fees	\$ 6,000.00	\$ 6,000.00	\$ -	\$ 12,000.00
Public Officials' Insurance	2,785.00	1,423.00	1,362.00	2,846.00
Trustee Services	8,289.48	3,250.00	5,039.48	6,500.00
Management	17,500.02	17,500.00	0.02	35,000.00
Engineering	7,235.00	2,500.00	4,735.00	5,000.00
Dissemination Agent	7,500.00	7,500.00	-	15,000.00
District Counsel	2,059.00	7,500.00	(5,441.00)	15,000.00
Assessment Administration	12,500.00	6,250.00	6,250.00	12,500.00
Reamortization Schedules	625.00	375.00	250.00	750.00
Audit	4,000.00	2,625.00	1,375.00	5,250.00
Postage & Shipping	100.26	100.00	0.26	200.00
Legal Advertising	638.82	500.00	138.82	1,000.00
Miscellaneous	307.10	250.00	57.10	500.00
Web Site Maintenance	1,050.00	1,350.00	(300.00)	2,700.00
Dues, Licenses, and Fees	175.00	87.50	87.50	175.00
Electric	327.67	1,250.00	(922.33)	2,500.00
Wetlands Maintenance Reserve	-	2,500.00	(2,500.00)	5,000.00
Wetlands Monitoring	-	6,500.00	(6,500.00)	13,000.00
70% to Stormwater	-	10,500.00	(10,500.00)	21,000.00
Lake Repair	-	2,205.00	(2,205.00)	4,410.00
General Insurance	3,404.00	1,739.50	1,664.50	3,479.00
General Repair & Maintenance	191.50	2,500.00	(2,308.50)	5,000.00
Irrigation	152.25	2,400.00	(2,247.75)	4,800.00
Lake Maintenance	-	10,680.00	(10,680.00)	21,360.00
Landscaping Maintenance & Material	10,832.45	13,989.00	(3,156.55)	27,978.00
Landscape Improvements	-	2,500.00	(2,500.00)	5,000.00
30% to Hardscape	180.00	4,500.00	(4,320.00)	9,000.00
Total General & Administrative Expenses	\$ 85,852.55	\$ 118,474.00	\$ (32,621.45)	\$ 236,948.00
Total Expenses	\$ 85,852.55	\$ 118,474.00	\$ (32,621.45)	\$ 236,948.00
Net Income (Loss)	\$ 244,751.92	\$ -	\$ 244,751.92	\$ -

**SILVERLEAF
COMMUNITY DEVELOPMENT DISTRICT**

Review of Maintenance Reports

From: Sara <sara@pdlfla.com>

Sent: Tuesday, April 6, 2021 1:17 PM

To: Laurie Denenholtz <ldenenholtz@accessdifference.com>; Barry Mazzoni <bmazzoni@accessdifference.com>

Cc: Venessa Ripoll <ripollv@pfm.com>; Vivian Carvalho <carvalhov@pfm.com>; degrasseconsulting@gmail.com; John Chiaravalloti <jchiara268@gmail.com>; Ruben <ruben@pdlfla.com>; Mark Evans <mevans@nealcommunities.com>; joy <findingmejoy@gmail.com>

Subject: Silverleaf visit 4/5/21

EXTERNAL EMAIL: Use care with links and attachments.

Hello everyone. Here is what we completed this week at Silverleaf.

We have begun again to separate our report to distinguish between HOA and CDD areas.

HOA Areas

Maintenance

This includes mowing, string trimming, hard & soft edging and blowing off all hard surfaces.

- Today we serviced all the assisted maintenance homes. All the homes were hard edged this visit.
- Models, and featured homes were cut, edged, and blown off to keep a clean look for sales etc.
- The soccer field will be serviced and blown off this coming Thursday. The turf was very dry so we delayed the cutting to give it additional water beforehand. As a reminder, we have increased the frequency on the Bermuda sod.
- Amenity Center and surrounding areas were all serviced.
- Common area cul-de-sacs, islands, and all other additional areas inside the community were serviced.

Spraying, Pulling Weeds & Trimming

- Today we sprayed all of the cottages for weeds. We did very minimal hand pulling as our focus was on spraying.
- Several small common area islands were sprayed as well. This includes the common area strips down Wildgrass Place and the center islands at the Chin Road entrance.

Open Calls

Here are the open calls we completed today if any additional information is needed our office can supply that information upon request.

SL 705

SL 706

Additional Notes

- Laurie today we cut down and removed that dead sable palm at the Falling Leaf Court entrance.

CDD Areas

Maintenance

This includes mowing, string trimming, hard & soft edging and blowing off all hard surfaces.

- Today all Silverleaf Avenue was serviced. All sidewalks were blown off as well.
- Chin Road inside and outside berms were serviced this includes mowing, edging and string trimming.
- The outside berm of phase 4 on Old Tampa Road was sprayed for weeds.

Lakes

Today we did maintenance on the majority of the lakes 1, 2, 3, 4, 5, 6, 8, 9, 10, 11, 12, 15, 16, 17, 18, 19, 20, 21, 22. Several of these lakes we also edged the beds and burned the weeds.

Additional Notes

-We are still keeping an eye on the Pygmy palms at the 301 they seem to be recovering slowly and are making good progress.

Thank you,

Sara Traub | *Office Manager* | *Performance Driven Landscaping*

"Making our customers job easy by providing Excellence"



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Sarasota, FL 34240
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Trailwood

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