

Silverleaf Community Development District

3501 Quadrangle Boulevard, Suite 270 | Orlando, FL 32817

Phone: 407-723-5900, Fax: 407-723-5901

www.silverleafcdd.com

The meeting of the Board of Supervisors for the **Silverleaf Community Development District** will be held **Wednesday, April 13, 2022 at 1:00 p.m. located at 8141 Lakewood Main Street, Bradenton, FL 34202.** The following is the proposed agenda for this meeting.

Call in number: 1-844-621-3956

Passcode: 792 560 599 #

BOARD OF SUPERVISORS' MEETING AGENDA

Organizational Matters

- Call to Order
- Roll Call
- Public Comment Period *[for any members of the public desiring to speak on any proposition before the Board]*

General Business Matters

1. Consideration of the Minutes of the February 9, 2022, Board of Supervisors Meeting
2. Discussion Pertaining to Invoices and Payments
3. Ratification of Payment Authorizations #163 – 166
4. Review of District Financial Statements

Other Business

- Staff Reports
 - District Counsel
 - District Engineer
 - District Manager
- Audience Comments
- Supervisors Requests

Adjournment



**SILVERLEAF
COMMUNITY DEVELOPMENT DISTRICT**

Consideration of the Minutes of the February 9,
2022, Board of Supervisors Meeting

MINUTES OF MEETING

SILVERLEAF COMMUNITY DEVELOPMENT DISTRICT BOARD OF SUPERVISORS MEETING MINUTES

Wednesday, February 9, 2022 at 1:00 p.m.

**8141 Lakewood Main Street,
Bradenton, FL 34202**

Board Members in attendance via conference call or in person:

| | | |
|------------------|---------------------|-------------|
| Paul Gressin | Chairperson | |
| Dale Weidemiller | Vice Chairperson | |
| Jonathan Decker | Assistant Secretary | |
| Lawrence Powell | Assistant Secretary | (via phone) |
| Joshua Holley | Assistant Secretary | (via phone) |

Also present via conference call or in person:

| | | |
|----------------|--|-------------|
| Venessa Ripoll | District Manager- PFM Group Consulting LLC | (via phone) |
| Rick Montejano | Accountant- PFM Group Consulting LLC | |
| Mike Ferdinand | District Engineer- ZNS Engineering | (via phone) |
| Kim Ashton | District Counsel- Vogler Ashton | (via phone) |

FIRST ORDER OF BUSINESS

Organizational Matters

Call to Order and Roll Call

The Board of Supervisors' Meeting of the Silverleaf Community Development District was called to order at 1:16 p.m. Ms. Ripoll proceeded with roll call and confirmed quorum to proceed with the meeting. Those in attendance are outlined above either in person or via speakerphone.

Public Comment Period

Ms. Ripoll noted that there were no members of the public present.

SECOND ORDER OF BUSINESS

General Business Matters

Consideration of the Minutes of the January 12, 2022 Board of Supervisors' Meeting

The Board reviewed the Minutes of the January 12, 2022 Board of Supervisors' Meeting.

ON MOTION by Mr. Gressin, seconded by Mr. Decker, with all in favor, the Board approved the Minutes of the January 12, 2022 Board of Supervisors Meeting.

Ratification of Payment Authorization #162

The Board reviewed Payment Authorization # 162.

ON MOTION by Mr. Weidemiller, seconded by Mr. Decker, with all in favor, the Board ratified Payment Authorization #162.

Review of District Financial Statements

Ms. Ripoll reviewed the Financial Statements for December 31, 2021.

ON MOTION by Mr. Decker, seconded by Mr. Holley, with all in favor, the Board accepted the Financial Statements.

THIRD ORDER OF BUSINESS

Other Business

Staff Reports

District Counsel- No Report

District Engineer- No Report

District Manager- Ms. Ripoll noted the next meeting is scheduled for March 9, 2022 at 1:00 p.m. at this location.

Audience Comments and Supervisor Requests

One of the Board Members stated he has not received payment for previous month. Ms. Ripoll advised she would follow-up on the Board of Supervisors' Compensation Sheet with the accountant.

FOURTH ORDER OF BUSINESS

Adjournment

There was no additional business to discuss. Ms. Ripoll requested a motion to adjourn.

ON MOTION by Mr. Weidemiller, seconded by Mr. Gressin, with all in favor, the February 9, 2022 Meeting of the Board of Supervisors of the Silverleaf Community Development District was adjourned at 1:20 p.m.

Secretary/Assistant Secretary

Chairperson/Vice Chairperson

**SILVERLEAF
COMMUNITY DEVELOPMENT DISTRICT**

Discussion Pertaining to Invoices and Payments

Silverleaf CDD

Recap of Invoice SLF-CDD2021

2/11/22 – Paul Gressin does not approve payment authorization for Silverleaf Association, Inc. invoice SLF-CDD2021 (pgs. 2-6)

2/14/22 – Paul wants to discuss at BOS Meeting in March.

3/10/22 – BOS Meeting for March is canceled, Paul wants to hold off payment until there is a discussion with the Board at the April meeting.

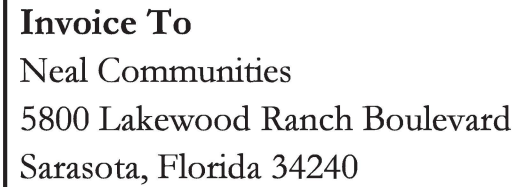
3/21/22 – Paul wants landscaping company notified that these invoices are not the responsibility of the CDD rather the HOA. I explained the invoices were already paid by HOA and the HOA is looking for a reimbursement from the CDD.

3/21/22 – Paul is waiting to hear back from ZNS Engineering in an attempt to resolve issue.

4/4/22 – Tracy Hecht reached out looking for payment on invoice SLF-CDD2021

4/5/22 – Tracy Hecht was under the impression back in October 2021 Paul was on board with splitting the costs.

**215 Celebration Place, Suite 115
Celebration, Florida 34747
payables@accessdifference.com**



| Description | Amount |
|---|-------------|
| | |
| October Impact Landscaping | \$6,334.38 |
| November Impact Landscaping | \$6,334.38 |
| December Impact Landscaping | \$6,334.38 |
| | |
| *September invoice provided for reference on monthly billing rates, prior to including areas notated as previously billed to CDD* | |
| | |
| | |
| | |
| | |
| | |
| | |
| | |
| | |
| | |
| | |
| | |
| Total | \$19,003.14 |

Impact Landscaping & Irrigation LLC

311 Sarasota Center Blvd
Sarasota, FL 34240

Invoice

| | |
|-----------|-----------|
| Date | Invoice # |
| 12/1/2021 | 527 |

| |
|---|
| Bill To |
| Silverleaf HOA C/O Access Difference 2970 University Parkway, Ste 101 Sarasota, FL 34243 |

| P.O. No. | Terms | Due Date | Project |
|----------|-------|-----------|------------------------|
| | | 12/1/2021 | 5029 - Contract Mai... |

[illegible]

| | | |
|--|-------------------------|-------------|
| | Total | \$24,209.38 |
| | Payments/Credits | \$0.00 |
| | Balance Due | \$24,209.38 |

Impact Landscaping & Irrigation LLC

311 Sarasota Center Blvd
Sarasota, FL 34240

Invoice

| | |
|-----------|-----------|
| Date | Invoice # |
| 11/1/2021 | 444 |

| |
|---|
| Bill To |
| Silverleaf HOA C/O Access Difference 2970 University Parkway, Ste 101 Sarasota, FL 34243 |

| P.O. No. | Terms | Due Date | Project |
|----------|-------|-----------|------------------------|
| | | 11/1/2021 | 5029 - Contract Mai... |

[illegible]

| | | |
|--|-------------------------|-------------|
| | Total | \$24,209.38 |
| | Payments/Credits | \$0.00 |
| | Balance Due | \$24,209.38 |

Impact Landscaping & Irrigation LLC

311 Sarasota Center Blvd
Sarasota, FL 34240

Invoice

| | |
|----------|-----------|
| Date | Invoice # |
| 9/1/2021 | 276 |

| |
|---|
| Bill To |
| Silverleaf HOA C/O Access Difference 2970 University Parkway, Ste 101 Sarasota, FL 34243 |

| P.O. No. | Terms | Due Date | Project |
|----------|-------|----------|------------------------|
| | | 9/1/2021 | 5029 - Contract Mai... |

[illegible]

| | | |
|--|-------------------------|-------------|
| | Total | \$17,875.00 |
| | Payments/Credits | \$0.00 |
| | Balance Due | \$17,875.00 |

**SILVERLEAF
COMMUNITY DEVELOPMENT DISTRICT**

Ratification of Payment Authorizations
#163 – 166

SILVERLEAF COMMUNITY DEVELOPMENT DISTRICT
Payment Authorization #163-166

| PA # | Description | Amount | Total |
|------|-------------------------------------|-------------|-------------------|
| | | | |
| 163 | McClatchy Company | \$ 138.06 | |
| | | | |
| | PFM Group Consulting | \$ 3,208.33 | |
| | | | |
| | Vogler Ashton | \$ 290.50 | |
| | | | |
| | Supervisor Fees - 1/12/2022 Meeting | \$ 200.00 | |
| | | \$ 200.00 | |
| | | \$ 200.00 | |
| | | \$ 200.00 | |
| | | \$ 200.00 | |
| | | | \$4,636.89 |
| 164 | Supervisor Fees - 2/9/2022 Meeting | \$ 200.00 | |
| | | \$ 200.00 | |
| | | \$ 200.00 | |
| | | \$ 200.00 | |
| | | \$ 200.00 | |
| | | | \$1,000.00 |
| | | | |
| 165 | McClatchy Company | \$ 138.06 | |
| | | | |
| | PFM Group Consulting | \$ 3,208.33 | |
| | | \$ 13.85 | |
| | | \$ 3,750.00 | |
| | | | |
| | Vogler Ashton | \$ 484.00 | |
| | | | \$7,594.24 |
| | | | |
| 166 | PFM Group Consulting | \$ 3,208.33 | |
| | | \$ 3.31 | |
| | | | |
| | US Bank | \$ 5,262.13 | |
| | | \$ 4,031.25 | |
| | | | |
| | VGlobalTech | \$ 125.00 | |
| | | \$ 135.00 | |
| | | | |
| | Vogler Ashton | \$ 290.50 | |
| | | | |

| | | | |
|--|------------------------|--------------|--------------------|
| | ZNS Engineering | \$ 250.50 | |
| | | | \$13,306.02 |
| | | | |
| | | TOTAL | \$26,537.15 |

**SILVERLEAF
COMMUNITY DEVELOPMENT DISTRICT**

Payment Authorization #163

2/7/2022

| Item No. | Payee | Invoice | General Fund |
|---------------------|---|----------------|-------------------------|
| 1 | McClatchy Company Legal Advertising on 2/2/2022 (Ad: IPL0057319 | 205319 | \$ 138.06 |
| 2 | PFM Group Consulting District Mgmt Fees - Jan 2022 | DM-01-2022-44 | \$ 3,208.33 |
| 3 | Supervisor Fees - 1/12/2022 Meeting | | |
| | Dale Weidemiller | -- | \$ 200.00 |
| | Jonathan Decker | -- | \$ 200.00 |
| | Joshua Holley | -- | \$ 200.00 |
| | Paul Gressin | -- | \$ 200.00 |
| | Lawrence Powell | -- | \$ 200.00 |
| TOTAL | | | \$ 4,346.39 |

Secretary / Assistant Secretary

Chairman / Vice Chairman

Rick Montejano

From: Paul Gressin <paulgressin@icloud.com>
Sent: Monday, February 7, 2022 12:49 PM
To: Rick Montejano
Subject: Re: PA #163 - Silverleaf
Attachments: Silverleaf PA #163.pdf

ALERT: This message is from an external source.**BE CAUTIOUS** before clicking any link or attachment

Payment approved as itemized herein

Sent from my iPhone

On Feb 7, 2022, at 12:13 PM, Rick Montejano <montejanor@pfm.com> wrote:

Hi Paul –

Attached is the latest payment authorization to be reviewed for approval. Again, sorry about the delay for the Supervisors and Venessa said she would be extra nice to you at the meeting on Wednesday.

Rick

**SILVERLEAF
COMMUNITY DEVELOPMENT DISTRICT**

Payment Authorization #164

2/11/2022

| Item No. | Payee | Invoice | General Fund |
|---------------------|---|----------------|-------------------------|
| 1 | Supervisor Fees - 2/9/2022 Meeting | | |
| | Dale Weidemiller | -- | \$ 200.00 |
| | Jonathan Decker | -- | \$ 200.00 |
| | Joshua Holley | -- | \$ 200.00 |
| | Paul Gressin | -- | \$ 200.00 |
| | Lawrence Powell | -- | \$ 200.00 |
| | | TOTAL | \$ 1,000.00 |

Secretary / Assistant Secretary

Chairman / Vice Chairman

Rick Montejano

From: Paul Gressin <paulgressin@icloud.com>
Sent: Friday, February 11, 2022 7:07 PM
To: Rick Montejano
Cc: Paul Gressin
Subject: Re: Silverleaf - PA 164
Attachments: Silverleaf PA #164.pdf

Follow Up Flag: Follow up
Flag Status: Flagged

ALERT: This message is from an external source. **BE CAUTIOUS** before clicking any link or attachment

Supervisor fees authorized for prompt payment. Request for landscaping not approved, please call me regarding this item

Sent from my iPhone

On Feb 11, 2022, at 1:36 PM, Rick Montejano <montejanor@pfm.com> wrote:

Paul –

Attached is the latest payment authorization to be reviewed for approval.

Let me know if you have any questions.

Rick Montejano
District Accountant
PFM Group Consulting LLC
407.723.5900 ext. 5951
3501 Quadrangle Blvd., Suite 270 | Orlando, FL 32817
MontejanoR@pfm.com

**SILVERLEAF
COMMUNITY DEVELOPMENT DISTRICT**

Payment Authorization #165

2/28/2022

| Item No. | Payee | Invoice | General Fund |
|---------------------|---|---|--|
| 1 | McClatchy Company Legal Advertising on 1/5/2022 (Ad: IPL0053519) | 95013 | \$ 138.06 |
| 2 | PFM Group Consulting District Mgmt Fees - Feb 2022 Postage/FedEx - January 2022 Q2 Dissemination Jan-Mar Series 2014, 2018, 2 | DM-02-2022-044 OE-EXP-02-045 119134 | \$ 3,208.33 \$ 13.85 \$ 3,750.00 |
| 3 | Vogler Ashton District Counsel Through 1/31/2022 | 7692 | \$ 484.00 |
| TOTAL | | | \$ 7,594.24 |

Secretary / Assistant Secretary

Chairman / Vice Chairman

Rick Montejano

From: Paul Gressin <paulgressin@icloud.com>
Sent: Monday, February 28, 2022 12:18 PM
To: Rick Montejano
Subject: Re: SL - PA #165
Attachments: Silverleaf PA #165.pdf

ALERT: This message is from an external source. **BE CAUTIOUS** before clicking any link or attachment

Payment request attached is authorized

Sent from my iPhone

On Feb 28, 2022, at 9:32 AM, Rick Montejano <montejanor@pfm.com> wrote:

Good morning Paul –

Attached is the latest payment authorization to be reviewed for approval.

Let me know if you have any questions.

Thank you,

Rick Montejano
District Accountant
PFM Group Consulting LLC
407.723.5900 ext. 5951
3501 Quadrangle Blvd., Suite 270 | Orlando, FL 32817
MontejanoR@pfm.com

**SILVERLEAF
COMMUNITY DEVELOPMENT DISTRICT**

Payment Authorization #166

3/21/2022

| Item No. | Payee | Invoice | General Fund |
|---------------------|---|----------------|-------------------------|
| 1 | PFM Group Consulting | | |
| | District Mgmt Fees - Mar 2022 | DM-03-2022-044 | \$ 3,208.33 |
| | Postage/FedEx - February 2022 | OE-EXP-03-019 | \$ 3.31 |
| 2 | US Bank | | |
| | Administration Fees 2/1/22-1/31/23 (2014) | 6436180 | \$ 5,262.13 |
| | Administration Fees 2/1/22-1/31/23 (2019) | 6437213 | \$ 4,031.25 |
| 3 | VGlobalTech | | |
| | Website Maintenance - February 2022 | 3582 | \$ 125.00 |
| | Website Maintenance - March 2022 | 3668 | \$ 135.00 |
| 4 | Vogler Ashton | | |
| | District Counsel Through 12/31/2021 | 7595 | \$ 290.50 |
| 5 | ZNS Engineering | | |
| | Engineering Services Through 2/28/2022 | 144493 | \$ 250.50 |
| TOTAL | | | \$ 13,306.02 |

Secretary / Assistant Secretary

Chairman / Vice Chairman

Rick Montejano

From: Paul Gressin <paulgressin@icloud.com>
Sent: Monday, March 21, 2022 4:12 PM
To: Rick Montejano
Subject: Re: SL - PA 166
Attachments: Silverleaf PA #166.pdf

ALERT: This message is from an external source. **BE CAUTIOUS** before clicking any link or attachment

Attached payment request is approved. Paul Gressin

Sent from my iPhone

On Mar 21, 2022, at 2:46 PM, Rick Montejano <montejanor@pfm.com> wrote:

Paul –

Attached is the latest payment authorization to be reviewed for approval.

Let me know if you have any questions.

Thank you,

Rick Montejano
District Accountant
PFM Group Consulting LLC
407.723.5900 ext. 5951
3501 Quadrangle Blvd., Suite 270 | Orlando, FL 32817
MontejanoR@pfm.com

**SILVERLEAF
COMMUNITY DEVELOPMENT DISTRICT**

Review of District Financial Statements

Silverleaf CDD
Statement of Financial Position
As of 2/28/2022

| | General Fund | Debt Service - 2014A1, 2019 | Debt Service - 2014A2 | Debt Service - 2018A | Construction Fund - 2014A,2019 | Long Term Debt Group | Total |
|--|----------------------|--------------------------------|--------------------------|-------------------------|--------------------------------------|-------------------------|-------------------------|
| <u>Assets</u> | | | | | | | |
| <u>Current Assets</u> | | | | | | | |
| General Checking Account | \$ 328,236.41 | | | | | | \$ 328,236.41 |
| Assessments Receivable | 4,779.06 | | | | | | 4,779.06 |
| Deposits | 167.00 | | | | | | 167.00 |
| Assessments Receivable | | \$ 7,645.08 | | | | | 7,645.08 |
| Due From Other Funds | | 3,491.97 | | | | | 3,491.97 |
| Debt Service Reserve 2014A1 | | 23,187.50 | | | | | 23,187.50 |
| Revenue Account 2014A | | 422,602.30 | | | | | 422,602.30 |
| Revenue Account 2019A1 | | 337,538.02 | | | | | 337,538.02 |
| Interest Account 2019A1 | | 0.06 | | | | | 0.06 |
| Prepayment Acct. 2019A2 | | 167,912.44 | | | | | 167,912.44 |
| Prepayment Acct. 2019A1 | | 88,000.11 | | | | | 88,000.11 |
| Debt Service Reserve 2019A1 | | 49,728.47 | | | | | 49,728.47 |
| Prepayment Acct. 2014A1 | | 3,224.48 | | | | | 3,224.48 |
| Sinking Fund 2019A1 | | 0.02 | | | | | 0.02 |
| Sinking Fund 2019A2 | | 0.02 | | | | | 0.02 |
| Debt Service Reserve 2014A2 | | | \$ 84,781.25 | | | | 84,781.25 |
| Prepayment Account 2014A2 | | | 10,864.59 | | | | 10,864.59 |
| Sinking Fund 2014A2 | | | 0.01 | | | | 0.01 |
| Revenue 2018A Bond | | | | \$ 248,919.44 | | | 248,919.44 |
| Sinking Fund 2018A1 Bond | | | | 0.01 | | | 0.01 |
| Prepayment 2018A1 Bond | | | | 2,359.55 | | | 2,359.55 |
| Debt Service Reserve 2018A1 Bond | | | | 103,471.76 | | | 103,471.76 |
| Prepayment 2018A2 Bond | | | | 77,337.99 | | | 77,337.99 |
| Due from Other Funds | | | | 2,070.74 | | | 2,070.74 |
| Assessments Receivable | | | | 4,533.54 | | | 4,533.54 |
| Acquisition/Construction 2019A | | | | | \$ 1,496,664.99 | | 1,496,664.99 |
| Total Current Assets | \$ 333,182.47 | \$ 1,103,330.47 | \$ 95,645.85 | \$ 438,693.03 | \$ 1,496,664.99 | \$ - | \$ 3,467,516.81 |
| <u>Investments</u> | | | | | | | |
| Amount Available in Debt Service Funds | | | | | | \$ 1,619,928.02 | \$ 1,619,928.02 |
| Amount To Be Provided | | | | | | 8,865,071.98 | 8,865,071.98 |
| Total Investments | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 10,485,000.00 | \$ 10,485,000.00 |
| Total Assets | \$ 333,182.47 | \$ 1,103,330.47 | \$ 95,645.85 | \$ 438,693.03 | \$ 1,496,664.99 | \$ 10,485,000.00 | \$ 13,952,516.81 |
| <u>Liabilities and Net Assets</u> | | | | | | | |
| <u>Current Liabilities</u> | | | | | | | |
| Accounts Payable | \$ 5,562.71 | | | | | | \$ 5,562.71 |
| Deferred Revenue | 4,779.06 | | | | | | 4,779.06 |
| Deferred Revenue | | \$ 7,645.08 | | | | | 7,645.08 |
| Deferred Revenue | | | | \$ 4,533.54 | | | 4,533.54 |
| Total Current Liabilities | \$ 10,341.77 | \$ 7,645.08 | \$ - | \$ 4,533.54 | \$ - | \$ - | \$ 22,520.39 |
| <u>Long Term Liabilities</u> | | | | | | | |
| Revenue Bonds Payable LongTerm | | | | | | \$ 10,485,000.00 | \$ 10,485,000.00 |
| Total Long Term Liabilities | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 10,485,000.00 | \$ 10,485,000.00 |
| Total Liabilities | \$ 10,341.77 | \$ 7,645.08 | \$ - | \$ 4,533.54 | \$ - | \$ 10,485,000.00 | \$ 10,507,520.39 |
| <u>Net Assets</u> | | | | | | | |
| Net Assets, Unrestricted | \$ (4,139.20) | | | | | | \$ (4,139.20) |
| Net Assets - General Government | 200,880.38 | | | | | | 200,880.38 |
| Current Year Net Assets - General Government | 126,099.52 | | | | | | 126,099.52 |
| Net Assets, Unrestricted | | \$ 1,070,399.63 | | | | | 1,070,399.63 |
| Current Year Net Assets, Unrestricted | | 25,285.76 | | | | | 25,285.76 |
| Net Assets, Unrestricted | | | \$ 96,417.08 | | | | 96,417.08 |
| Current Year Net Assets, Unrestricted | | | (771.23) | | | | (771.23) |
| Net Assets, Unrestricted | | | | \$ 361,961.09 | | | 361,961.09 |
| Current Year Net Assets, Unrestricted | | | | 72,198.40 | | | 72,198.40 |
| Net Assets, Unrestricted | | | | | \$ 3,739,598.49 | | 3,739,598.49 |
| Current Year Net Assets, Unrestricted | | | | | (2,192,933.50) | | (2,192,933.50) |
| Net Assets - General Government | | | | | (50,000.00) | | (50,000.00) |
| Total Net Assets | \$ 322,840.70 | \$ 1,095,685.39 | \$ 95,645.85 | \$ 434,159.49 | \$ 1,496,664.99 | \$ - | \$ 3,444,996.42 |
| Total Liabilities and Net Assets | \$ 333,182.47 | \$ 1,103,330.47 | \$ 95,645.85 | \$ 438,693.03 | \$ 1,496,664.99 | \$ 10,485,000.00 | \$ 13,952,516.81 |

Silverleaf CDD
Statement of Activities
As of 2/28/2022

| | General Fund | Debt Service - 2014A1, 2019 | Debt Service - 2014A2 | Debt Service - 2018A | Construction Fund - 2014A,2019 | Long Term Debt Group | Total |
|--|-----------------------------|--------------------------------|----------------------------|-----------------------------|-----------------------------------|-------------------------|-------------------------------|
| <u>Revenues</u> | | | | | | | |
| On-Roll Assessments | \$ 162,250.71 | | | | | | \$ 162,250.71 |
| Off-Roll Assessments | 19,958.54 | | | | | | 19,958.54 |
| Other Income & Other Financing Sources | 14.99 | | | | | | 14.99 |
| On-Roll Assessments | | \$ 265,464.32 | | | | | 265,464.32 |
| Off-Roll Assessments | | 172,433.02 | | | | | 172,433.02 |
| Other Assessments | | 893,610.25 | | | | | 893,610.25 |
| Inter-Fund Group Transfers In | | (66,148.10) | | | | | (66,148.10) |
| Other Assessments | | | \$ 9,229.16 | | | | 9,229.16 |
| Inter-Fund Group Transfers In | | | 66,148.10 | | | | 66,148.10 |
| On-Roll Assessments | | | | \$ 157,420.26 | | | 157,420.26 |
| Off-Roll Assessments | | | | 20,505.96 | | | 20,505.96 |
| Other Assessments | | | | 104,031.60 | | | 104,031.60 |
| Total Revenues | <u>\$ 182,224.24</u> | <u>\$ 1,265,359.49</u> | <u>\$ 75,377.26</u> | <u>\$ 281,957.82</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ 1,804,918.81</u> |
| <u>Expenses</u> | | | | | | | |
| Supervisor Fees | \$ 4,800.00 | | | | | | \$ 4,800.00 |
| Public Officials' Insurance | 2,882.00 | | | | | | 2,882.00 |
| Trustee Services | 4,796.12 | | | | | | 4,796.12 |
| Management | 16,041.65 | | | | | | 16,041.65 |
| Engineering | 247.50 | | | | | | 247.50 |
| Dissemination Agent | 7,500.00 | | | | | | 7,500.00 |
| District Counsel | 1,521.50 | | | | | | 1,521.50 |
| Assessment Administration | 12,500.00 | | | | | | 12,500.00 |
| Reamortization Schedules | 500.00 | | | | | | 500.00 |
| Postage & Shipping | 38.10 | | | | | | 38.10 |
| Legal Advertising | 617.76 | | | | | | 617.76 |
| Office Supplies | 125.00 | | | | | | 125.00 |
| Web Site Maintenance | 800.00 | | | | | | 800.00 |
| Dues, Licenses, and Fees | 175.00 | | | | | | 175.00 |
| Electric | 57.09 | | | | | | 57.09 |
| General Insurance | 3,523.00 | | | | | | 3,523.00 |
| Principal Payment - 2019A1 Bond | | \$ 95,000.00 | | | | | 95,000.00 |
| Principal Payment - 2019A2 Bond | | 945,000.00 | | | | | 945,000.00 |
| Interest Payments - 2014A1 Bond | | 15,350.00 | | | | | 15,350.00 |
| Interest Payments - 2019A1 Bond | | 72,255.00 | | | | | 72,255.00 |
| Interest Payments - 2019A2 Bond | | 112,490.00 | | | | | 112,490.00 |
| Principal Payments - 2014A2 bond | | | \$ 10,000.00 | | | | 10,000.00 |
| Interest Payments - 2014A2 bond | | | 66,150.00 | | | | 66,150.00 |
| Principal Payment - 2018A2 Bond | | | | \$ 125,000.00 | | | 125,000.00 |
| Interest Payment - 2018A1 Bond | | | | 62,418.75 | | | 62,418.75 |
| Interest Payment - 2018A2 Bond | | | | 22,346.25 | | | 22,346.25 |
| Contingency | | | | | \$ 2,192,995.67 | | 2,192,995.67 |
| Total Expenses | <u>\$ 56,124.72</u> | <u>\$ 1,240,095.00</u> | <u>\$ 76,150.00</u> | <u>\$ 209,765.00</u> | <u>\$ 2,192,995.67</u> | <u>\$ -</u> | <u>\$ 3,775,130.39</u> |
| <u>Other Revenues (Expenses) & Gains (Losses)</u> | | | | | | | |
| Interest Income | | \$ 21.27 | | | | | \$ 21.27 |
| Interest Income | | | \$ 1.51 | | | | 1.51 |
| Interest Income | | | | \$ 5.58 | | | 5.58 |
| Interest Income | | | | | \$ 62.17 | | 62.17 |
| Total Other Revenues (Expenses) & Gains (Losses) | <u>\$ -</u> | <u>\$ 21.27</u> | <u>\$ 1.51</u> | <u>\$ 5.58</u> | <u>\$ 62.17</u> | <u>\$ -</u> | <u>\$ 90.53</u> |
| Change In Net Assets | \$ 126,099.52 | \$ 25,285.76 | \$ (771.23) | \$ 72,198.40 | \$ (2,192,933.50) | \$ - | \$ (1,970,121.05) |
| Net Assets At Beginning Of Year | \$ 196,741.18 | \$ 1,070,399.63 | \$ 96,417.08 | \$ 361,961.09 | \$ 3,689,598.49 | \$ - | \$ 5,415,117.47 |
| Net Assets At End Of Year | <u>\$ 322,840.70</u> | <u>\$ 1,095,685.39</u> | <u>\$ 95,645.85</u> | <u>\$ 434,159.49</u> | <u>\$ 1,496,664.99</u> | <u>\$ -</u> | <u>\$ 3,444,996.42</u> |

Silverleaf CDD
 Budget to Actual
 For the Month Ending 2/28/2022

| | Year To Date | | | FY 2022 Adopted Budget |
|---|---------------------|---------------------|-----------------------|------------------------------|
| | Actual | Budget | Variance | |
| <u>Revenues</u> | | | | |
| On-Roll Assessments | \$162,250.71 | \$86,228.35 | \$76,022.36 | \$ 206,948.00 |
| Off-Roll Assessments | 19,958.54 | - | 19,958.54 | - |
| Other Income & Other Financing Sources | 14.99 | - | 14.99 | - |
| Carry Forward Revenue | 196,574.18 | 77,643.15 | 118,931.03 | 186,343.52 |
| Net Revenues | \$378,798.42 | \$163,871.50 | \$214,926.92 | \$393,291.52 |
| <u>General & Administrative Expenses</u> | | | | |
| Supervisor Fees | \$4,800.00 | \$5,000.00 | \$(200.00) | \$ 12,000.00 |
| Public Officials' Insurance | 2,882.00 | 1,276.65 | 1,605.35 | 3,064.00 |
| Trustee Services | 4,796.12 | 5,562.50 | (766.38) | 13,350.00 |
| Management | 16,041.65 | 16,041.65 | - | 38,500.00 |
| Engineering | 247.50 | 6,250.00 | (6,002.50) | 15,000.00 |
| Dissemination Agent | 7,500.00 | 6,250.00 | 1,250.00 | 15,000.00 |
| District Counsel | 1,521.50 | 6,250.00 | (4,728.50) | 15,000.00 |
| Assessment Administration | 12,500.00 | 5,208.35 | 7,291.65 | 12,500.00 |
| Reamortization Schedules | 500.00 | 312.50 | 187.50 | 750.00 |
| Audit | - | 2,187.50 | (2,187.50) | 5,250.00 |
| Postage & Shipping | 38.10 | 83.35 | (45.25) | 200.00 |
| Legal Advertising | 617.76 | 625.00 | (7.24) | 1,500.00 |
| Bank Fees | - | 75.05 | (75.05) | 180.00 |
| Miscellaneous | - | 208.35 | (208.35) | 500.00 |
| Office Supplies | 125.00 | 104.15 | 20.85 | 250.00 |
| Web Site Maintenance | 800.00 | 1,125.00 | (325.00) | 2,700.00 |
| Dues, Licenses, and Fees | 175.00 | 72.90 | 102.10 | 175.00 |
| Electric | 57.09 | 416.65 | (359.56) | 1,000.00 |
| Wetland Maintenance Reserve | - | 1,666.65 | (1,666.65) | 4,000.00 |
| Stormwater Management | - | 46,029.65 | (46,029.65) | 110,471.21 |
| General Insurance | 3,523.00 | 1,560.00 | 1,963.00 | 3,744.00 |
| General Repair & Maintenance | - | 2,083.35 | (2,083.35) | 5,000.00 |
| Irrigation | - | 2,000.00 | (2,000.00) | 4,800.00 |
| Landscaping Maintenance & Material | - | 31,671.90 | (31,671.90) | 76,012.50 |
| Landscape Improvements | - | 2,083.35 | (2,083.35) | 5,000.00 |
| Hardscape Maintenance | - | 19,727.00 | (19,727.00) | 47,344.81 |
| Total General & Administrative Expenses | \$56,124.72 | \$163,871.50 | \$(107,746.78) | \$393,291.52 |
| Total Expenses | \$56,124.72 | \$163,871.50 | \$(107,746.78) | \$393,291.52 |
| Net Income (Loss) | \$322,673.70 | \$ - | \$322,673.70 | \$ - |