

Silverleaf Community Development District

3501 Quadrangle Boulevard, Suite 270 | Orlando, FL 32817

Phone: 407-723-5900, Fax: 407-723-5901

www.silverleafcdd.com

The meeting of the Board of Supervisors for the **Silverleaf Community Development District** will be held **Wednesday, May 11, 2022, at 1:00 p.m. located at 8141 Lakewood Main Street, Bradenton, FL 34202.** The following is the proposed agenda for this meeting.

Call in number: 1-844-621-3956

Passcode: 792 560 599 #

BOARD OF SUPERVISORS' MEETING AGENDA

Organizational Matters

- Call to Order
- Roll Call
- Public Comment Period *[for any members of the public desiring to speak on any proposition before the Board]*

General Business Matters

1. Consideration of the Minutes of the April 13, 2022, Board of Supervisors Meeting
2. Consideration of Resolution 2022-03, Approving a Preliminary Budget for Fiscal Year 2023 and Setting a Public Hearing Date [Suggested Hearing Date of August 10, 2022]
3. Consideration of Resolution 2022-04, Designating Board Member Seats for the Upcoming General Election
4. Consideration of Resolution 2022-05, Revised Annual Meeting Schedule
5. Letter from Supervisor of Elections- Manatee County
6. Review and Consideration of District Certificate of Completion (under separate cover)
7. Ratification of Payment Authorizations #167 – 168
8. Review of District Financial Statements

Other Business

- Staff Reports
 - District Counsel
 - District Engineer
 - District Manager
- Audience Comments
- Supervisors Requests

Adjournment



**SILVERLEAF
COMMUNITY DEVELOPMENT DISTRICT**

Consideration of the Minutes of the April 13,
2022, Board of Supervisors Meeting

MINUTES OF MEETING

SILVERLEAF COMMUNITY DEVELOPMENT DISTRICT BOARD OF SUPERVISORS MEETING MINUTES

Wednesday, April 13, 2022, at 1:00 p.m.

**8141 Lakewood Main Street,
Bradenton, FL 34202**

Board Members in attendance via conference call or in person:

Paul Gressin	Chairperson	
Dale Weidemiller	Vice Chairperson	
Jonathan Decker	Assistant Secretary	
Lawrence Powell	Assistant Secretary	
Joshua Holley	Assistant Secretary	(via phone)

Also present via conference call or in person:

Venessa Ripoll	District Manager- PFM Group Consulting LLC	(via phone)
Mike Ferdinand	District Engineer- ZNS Engineering	(via phone)
Kim Ashton	District Counsel- Vogler Ashton	(via phone)

FIRST ORDER OF BUSINESS

Organizational Matters

Call to Order and Roll Call

The Board of Supervisors' Meeting of the Silverleaf Community Development District was called to order at 1:04 p.m. Ms. Ripoll proceeded with roll call and confirmed quorum to proceed with the meeting. Those in attendance are outlined above either in person or via speakerphone.

Public Comment Period

There were no members of the public present.

SECOND ORDER OF BUSINESS

General Business Matters

Consideration of the Minutes of the February 9, 2022, Board of Supervisors Meeting

The Board reviewed the Minutes of the February 9, 2022, Board of Supervisors' Meeting.

ON MOTION by Mr. Gressin, seconded by Mr. Powell, with all in favor, the Board approved the Minutes of the February 9, 2022, Board of Supervisors Meeting.

Discussion Pertaining to Invoices and Payments

Ms. Ripoll explained that this item is for outstanding invoices related to the HOA. Mr. Gressin stated that the invoice present to the CDD by the HOA is not the responsibility of the CDD. He has documentation that outlines the responsibilities of the CDD and the HOA that he will provide to the team. Additionally, he recommends that the invoice not be paid, and District staff should notify the HOA that these invoices will not be paid by the CDD as they are not the CDD's responsibility.

Ratification of Payment Authorizations #163 – 166

The Board reviewed Payment Authorizations # 163 – 166. Ms. Ripoll noted these were already approved by the Chair and need to be ratified by the Board.

ON MOTION by Mr. Weidemiller, seconded by Mr. Decker, with all in favor, the Board ratified Payment Authorizations #163 – 166.

Review of District Financial Statements

Ms. Ripoll reviewed the Financial Statements for February 28, 2022.

ON MOTION by Mr. Powell, seconded by Mr. Holley, with all in favor, the Board accepted the Financial Statements.

THIRD ORDER OF BUSINESS

Other Business

Staff Reports

District Counsel- No Report

District Engineer- No Report

District Manager- Ms. Ripoll noted the next meeting is scheduled for May 11, 2022, at 1:00 p.m. at this location where the budget process for FY 2023 will begin.

Audience Comments and Supervisor Requests

There were no audience comments or Supervisor requests.

FOURTH ORDER OF BUSINESS**Adjournment**

There was no additional business to discuss. Ms. Ripoll requested a motion to adjourn.

ON MOTION by Mr. Weidemiller, seconded by Mr. Gressin, with all in favor, the April 13, 2022, Meeting of the Board of Supervisors of the Silverleaf Community Development District was adjourned at 1:09 p.m.

Secretary/Assistant Secretary

Chairperson/Vice Chairperson

**SILVERLEAF
COMMUNITY DEVELOPMENT DISTRICT**

Consideration of Resolution 2022-03,
Approving a Preliminary Budget for Fiscal
Year 2023 and Setting a Public Hearing
Date [Suggested Hearing Date of August
10, 2022]

RESOLUTION 2022-03

A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE SILVERLEAF COMMUNITY DEVELOPMENT DISTRICT APPROVING PROPOSED BUDGETS FOR FISCAL YEAR 2022/2023 AND SETTING A PUBLIC HEARING THEREON PURSUANT TO FLORIDA LAW; ADDRESSING TRANSMITTAL, POSTING AND PUBLICATION REQUIREMENTS; ADDRESSING SEVERABILITY; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, the District Manager has heretofore prepared and submitted to the Board of Supervisors (“**Board**”) of the Silverleaf Community Development District (“**District**”) prior to June 15, 2022, proposed budgets (“**Proposed Budget**”) for the fiscal year beginning October 1, 2022 and ending September 30, 2023 (“**Fiscal Year 2022/2023**”); and

WHEREAS, the Board has considered the Proposed Budget and desires to set the required public hearing thereon.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE SILVERLEAF COMMUNITY DEVELOPMENT DISTRICT:

1. **PROPOSED BUDGET APPROVED.** The Proposed Budget prepared by the District Manager for Fiscal Year 2022/2023 attached hereto as **Exhibit A** is hereby approved as the basis for conducting a public hearing to adopt said Proposed Budget.

2. **SETTING A PUBLIC HEARING.** A public hearing on said approved Proposed Budget is hereby declared and set for the following date, hour and location:

DATE: _____, 2022

HOUR: _____

LOCATION: _____

3. **TRANSMITTAL OF PROPOSED BUDGET TO LOCAL GENERAL PURPOSE GOVERNMENTS.** The District Manager is hereby directed to submit a copy of the Proposed Budget to Manatee County at least 60 days prior to the hearing set above.

4. **POSTING OF PROPOSED BUDGET.** In accordance with Section 189.016, *Florida Statutes*, the District’s Secretary is further directed to post the approved Proposed Budget on the District’s website at least two days before the budget hearing date as set forth in Section 2, and shall remain on the website for at least 45 days.

5. **PUBLICATION OF NOTICE.** Notice of this public hearing shall be published in the manner prescribed in Florida law.

6. **SEVERABILITY.** The invalidity or unenforceability of any one or more provisions of this Resolution shall not affect the validity or enforceability of the remaining portions of this Resolution, or any part thereof.

7. **EFFECTIVE DATE.** This Resolution shall take effect immediately upon adoption.

PASSED AND ADOPTED THIS 11th DAY OF MAY 2022.

ATTEST:

**SILVERLEAF COMMUNITY
DEVELOPMENT DISTRICT**

Secretary

By: _____
Its: _____

Exhibit A: FY 2022/2023 Proposed Budget

Silverleaf CDD
FY 2023 Proposed O&M Budget

	Year To Date			FY 2022	FY 2023
	Actual through 4/30/22	Anticipated May- Sep	Anticipated Total FY22	Adopted Budget	Proposed Budget
<u>Revenues</u>					
On-Roll Assessments	\$165,631.63	\$1,398.14	\$167,029.77	\$ 206,948.00	\$ 150,275.00
Off-Roll Assessments	29,937.81	9,979.27	39,917.08	-	-
Other Income & Other Financing	14.99	-	14.99	-	-
Carry Forward Revenue	196,574.18	-	-	186,343.52	153,309.61
Net Revenues	\$195,584.43	\$11,377.41	\$206,961.84	\$393,291.52	\$303,584.61
<u>General & Administrative Expenses</u>					
Supervisor Fees	\$5,800.00	\$5,000.00	\$10,800.00	\$ 12,000.00	\$ 12,000.00
Public Officials' Insurance	2,882.00	-	2,882.00	3,064.00	3,300.00
Trustee Services	13,334.01	-	13,350.00	13,350.00	13,350.00
Management	22,458.31	16,042.00	38,500.00	38,500.00	38,500.00
Engineering	747.00	7,500.00	8,247.00	15,000.00	15,000.00
Dissemination Agent	7,500.00	7,500.00	15,000.00	15,000.00	15,000.00
District Counsel	2,827.00	4,673.00	7,500.00	15,000.00	15,000.00
Assessment Administration	12,500.00	-	12,500.00	12,500.00	12,500.00
Reamortization Schedules	500.00	250.00	750.00	750.00	750.00
Audit	-	5,250.00	5,250.00	5,250.00	5,250.00
Arbitrage	-	-	-	-	1,000.00
Postage & Shipping	55.81	144.19	200.00	200.00	200.00
Legal Advertising	617.76	882.24	1,500.00	1,500.00	1,500.00
Bank Fees	-	-	-	180.00	180.00
Miscellaneous	-	250.00	250.00	500.00	500.00
Office Supplies	125.00	125.00	250.00	250.00	250.00
Web Site Maintenance	1,060.00	1,710.00	2,770.00	2,700.00	2,820.00
Dues, Licenses, and Fees	175.00	-	175.00	175.00	175.00
Electric	57.09	-	57.09	1,000.00	-
Wetland Maintenance Reserve	-	2,000.00	2,000.00	4,000.00	4,000.00
Stormwater Management	-	55,235.58	55,235.58	110,471.21	107,316.73
General Insurance	3,523.00	-	3,523.00	3,744.00	4,000.00
General Repair & Maintenance	-	2,500.00	2,500.00	5,000.00	5,000.00
Irrigation	-	2,400.00	2,400.00	4,800.00	-
Landscaping Maintenance &	-	38,006.28	38,006.28	76,012.50	-
Landscape Improvements	-	2,500.02	2,500.02	5,000.00	-
Hardscape Maintenance	-	19,300.00	19,300.00	47,344.81	45,992.88
Total General & Administrative Expenses	\$74,161.98	\$171,268.31	\$245,445.97	\$393,291.52	\$303,584.61
Total Expenses	\$74,161.98	\$171,268.31	\$130,327.52	\$393,291.52	\$303,584.61
Net Income (Loss)	\$121,422.45	\$ (159,890.90)	\$116,779.98	\$ -	\$ -
FY 2023 Proposed (net)					205.57
FY 2023 Proposed (gross)					221.04
FY 2022 Adopted (net)				283.10	
FY 2022 Adopted (gross)				304.41	

Silverleaf CDD
Proposed FY 2022
Debt Service Budgets

	Proposed Series 2014A-1 FY 2023 Budget	Proposed Series 2014A-2 FY 2023 Budget	Proposed Series 2018A-1 FY 2023 Budget	Proposed Series 2018A-2 FY 2023 Budget	Proposed Series 2019A-1 FY 2023 Budget	Proposed Series 2019A-2 FY 2023 Budget
REVENUES:						
Special Assessments	\$ 46,050.00	\$ 233,556.25	\$ 218,581.25	\$ 73,867.50	\$ 257,490.00	\$ 363,660.00
TOTAL REVENUES	<u>\$ 46,050.00</u>	<u>\$ 233,556.25</u>	<u>\$ 218,581.25</u>	<u>\$ 73,867.50</u>	<u>\$ 257,490.00</u>	<u>\$ 363,660.00</u>
EXPENDITURES:						
Interest 11/01/2022	\$ 15,350.00	\$ 64,968.75	\$ 61,500.00	\$ 21,387.50	\$ 71,186.25	\$ 101,780.00
Interest 05/01/2023	15,350.00	64,968.75	61,500.00	21,387.50	71,186.25	101,780.00
Principal 05/01/2023	-	40,000.00	35,000.00	10,000.00	45,000.00	60,000.00
TOTAL EXPENDITURES	<u>\$ 30,700.00</u>	<u>\$ 169,937.50</u>	<u>\$ 158,000.00</u>	<u>\$ 52,775.00</u>	<u>\$ 187,372.50</u>	<u>\$ 263,560.00</u>
EXCESS REVENUES	<u>\$ 15,350.00</u>	<u>\$ 63,618.75</u>	<u>\$ 60,581.25</u>	<u>\$ 21,092.50</u>	<u>\$ 70,117.50</u>	<u>\$ 100,100.00</u>
Interest 11/01/2023	\$ 15,350.00	\$ 63,618.75	\$ 60,581.25	\$ 21,092.50	\$ 70,117.50	\$ 100,100.00



Silverleaf CDD
Fiscal Year 2022
Assessment Schedule

Unit Type		FY 2022 O&M Assessment	Debt Assessment	Total
Phase 1				
27' lots		\$304.41	\$462.70	\$767.11
37' lots		\$304.41	\$634.08	\$938.49
45' lots		\$304.41	\$771.17	\$1,075.58
52' lots		\$304.41	\$891.13	\$1,195.54
Phase 2 & 3				
27' lots	Phase 2	\$304.41	\$555.83	\$860.24
45' lots	Phase 2	\$304.41	\$926.39	\$1,230.80
52' lots	Phase 2	\$304.41	\$891.13	\$1,195.54
52' lots	Phase 3	\$304.41	\$891.13	\$1,195.54

Silverleaf CDD
Budget Item Descriptions
FY 2022 – 2023

Revenues

On-Roll Assessments

The District can levy a Non-Ad Valorem assessment on all the assessable property within the District in order to pay for the operating expenditures during the Fiscal Year. Assessments collected via the tax collector are referred to as “On-Roll Assessments.”

Carryforward Revenue

Anticipated unused income from a prior year which is available as cash for the current year.

General & Administrative Expenses

Supervisor Fees

Chapter 190 of the Florida Statutes allows for a member of the Board of Supervisors to be compensated for meeting attendance and to receive up to \$200.00 per meeting plus payroll taxes. The amount for the Fiscal Year is based upon all supervisors attending the meetings.

Public Officials’ Insurance

Supervisors’ and Officers’ liability insurance.

Trustee Services

The Trustee submits invoices annually for services rendered on bond series. These fees are for maintaining the district trust accounts.

Management

The District receives Management and Administrative services as part of a Management Agreement with PFM Group Consulting, LLC. These services are further outlined in Exhibit “A” of the Management Agreement.

Engineering

The District’s engineer provides general engineering services to the District. Among these services are attendance at and preparation for monthly board meetings, review of invoices, and all other engineering services as requested by the district throughout the year.

Silverleaf CDD

Budget Item Descriptions

FY 2022 – 2023

Dissemination Agent

When bonds are issued for the District, the Bond Indenture requires continuing disclosure, which the dissemination agent provides to the trustee and bond holders.

District Counsel

The District's legal counsel provides general legal services to the District. Among these services are attendance at and preparation for monthly board meetings, review of operating and maintenance contracts, and all other legal services as requested by the District throughout the year.

Assessment Administration

The District can levy a Non-Ad Valorem assessment on all the assessable property within the District in order to pay for the operating expenditures during the Fiscal Year. It is typically collected via the Tax Collector. The District Manager submits an Assessment Roll to the Tax Collector annually by the deadline set by the Tax Collector or Property Appraiser.

Reamortization Schedules

When debt is paid on a bond series, a new amortization schedule must be recalculated. This can occur up to four times per year per bond issue.

Audit

Chapter 218 of the Florida Statutes requires a District to conduct an annual financial audit by an Independent Certified Public Accounting firm. Some exceptions apply.

Postage & Shipping

Mail, overnight deliveries, correspondence, etc.

Legal Advertising

The District will incur expenditures related to legal advertising. The items for which the District will advertise include, but are not limited to, monthly meetings, special meetings, and public hearings for the District.

Bank Fees

Bank fees associated with the services the District uses with the bank (e.g. remote deposit capture, positive pay, wire transfers, ACH payments, monthly maintenance, etc.).

Miscellaneous

Other general & administrative expenses incurred throughout the year.

Office Supplies

General office supplies associated with the District.

Silverleaf CDD
Budget Item Descriptions
FY 2022 – 2023

Web Site Maintenance

Website maintenance fee.

Dues, Licenses & Fees

The District is required to pay an annual fee to the Department of Economic Opportunity.

Electric

The District pays for electric meters used on District-owned roads.

Wetlands Maintenance Reserve

Reserve for wetlands maintenance.

70% to Stormwater

Expenses related to the effort to reduce runoff of rainwater into streets and lawns. Funds from the Carryforward Surplus are anticipated to be used towards this expense.

General Insurance

General liability insurance.

General Repair & Maintenance

Repair & maintenance of District equipment, plant, or property.

Irrigation

Expenses for irrigation services within the District.

Landscaping Maintenance & Material

Contracted landscaping within the boundaries of the District.

Landscape Improvements

Improvements in landscape above and beyond what is already contracted for property owned by District.

30% to Hardscape

Expenses related to the purchase or maintenance of hard, yet “movable,” parts of landscape, such gravel, paving, and stones. Funds from the Carryforward Surplus are anticipated to be used towards this expense.

**SILVERLEAF
COMMUNITY DEVELOPMENT DISTRICT**

Consideration of Resolution 2022-04,
Designating Board Member Seats for the
Upcoming General Election

RESOLUTION 2022-04

A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE SILVERLEAF COMMUNITY DEVELOPMENT DISTRICT IMPLEMENTING SECTION 190.006(3)(A)(2)(c), FLORIDA STATUTES, AND INSTRUCTING THE MANATEE COUNTY SUPERVISOR OF ELECTIONS TO CONDUCT THE DISTRICT'S GENERAL ELECTION

WHEREAS, the Silverleaf Community Development District (hereinafter the "District") is a local unit of special-purpose government created and existing pursuant to Chapter 190, Florida Statutes, being situated entirely within Manatee County, Florida; and

WHEREAS, the Board of Supervisors of the District (hereinafter the "Board") seeks to implement section 190.006(3)(A)(2)(c), Florida Statutes, and to instruct the Manatee County Supervisor of Elections to conduct the District's General Elections.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE SILVERLEAF COMMUNITY DEVELOPMENT DISTRICT:

Section 1. The Board is currently comprised of the following individuals: Paul Gressin, Lawrence Powell, Joshua Holley, Dale Weidemiller, and Jonathan Decker.

Section 2. The term of office for each member of the Board is as follows:

<u>Seat</u>	<u>Supervisor</u>	<u>Term Expiration Date</u>
Seat 1	Paul Gressin	11/2022
Seat 2	Lawrence Powell	11/2022
Seat 3	Joshua Holley	11/2024
Seat 4	Dale Weidemiller	11/2022
Seat 5	Jonathan Decker	11/2024

Section 3. Seat 1, currently held by Paul Gressin, and Seat 2, currently held by Lawrence Powell and Seat 4, currently held by Dale Weidemiller are scheduled for the General Election in November 2022.

Section 4. Members of the Board receive \$200 per meeting for their attendance and no Board member shall receive more than \$4,800 per year.

Section 5. The term of office for the individuals to be elected to the Board in the November 2022 General Election is four years.

Section 6. The new Board members shall assume office on the second Tuesday following their election.

Section 7. The District hereby instructs the Supervisor of Elections to conduct the District's General Elections on the ballot of the 2022 General Election. The District understands that it will be responsible to pay for its proportionate share of the general election cost and agrees to pay same within a reasonable time after receipt of an invoice from the Supervisor of Elections.

PASSED AND ADOPTED THIS 11th DAY OF MAY, 2022.

**SILVERLEAF COMMUNITY
DEVELOPMENT DISTRICT**

CHAIRMAN/VICE CHAIRMAN

ATTEST:

SECRETARY/ASSISTANT SECRETARY

**SILVERLEAF
COMMUNITY DEVELOPMENT DISTRICT**

Consideration of Resolution 2022-05,
Revised Annual Meeting Schedule

RESOLUTION 2022-05

**A RESOLUTION OF THE BOARD OF SUPERVISORS OF
SILVERLEAF COMMUNITY DEVELOPMENT DISTRICT
ADOPTING THE ANNUAL MEETING SCHEDULE FOR FISCAL
YEAR 2022**

WHEREAS, the Silverleaf Community Development District (the "District") is a local unit of special-purpose government organized and existing in accordance with Chapter 2004-423, Laws of Florida; and

WHEREAS, the District is required by Florida law to prepare an annual schedule of its regular public meetings which designates the date, time and location of the District's meetings; and

WHEREAS, the Board has proposed the Fiscal Year 2022 annual meeting schedule as attached in **Exhibit A**;

**NOW, THEREFORE BE IT RESOLVED BY THE BOARD OF
THE SILVERLEAF COMMUNITY DEVELOPMENT DISTRICT**

1. The Fiscal Year 2022 annual public meeting schedule attached hereto and incorporated by reference herein as **Exhibit A** is hereby approved and will be published in accordance with the requirements of Florida law.

2. This Resolution shall become effective immediately upon its adoption.

PASSED AND ADOPTED THIS 11th DAY OF MAY 2022.

ATTEST:

**SILVERLEAF COMMUNITY DEVELOPMENT
DISTRICT**

Secretary/Assistant Secretary

Chairman/Vice Chairman

EXHIBIT "A"

**BOARD OF SUPERVISORS MEETING DATES
SILVERLEAF COMMUNITY DEVELOPMENT DISTRICT
FISCAL YEAR 2022**

**Wednesday, June 8, 2022
Wednesday, July 13, 2022
Wednesday, August 10, 2022
Wednesday, September 14, 2022**

**All meetings will convene at 10:30 a.m. at 8141 Lakewood Main Street, Bradenton,
FL 34202.**

**SILVERLEAF
COMMUNITY DEVELOPMENT DISTRICT**

Letter from Supervisor of Elections-
Manatee County

MICHAEL BENNETT • SUPERVISOR OF ELECTIONS • MANATEE COUNTY

600 301 Boulevard West, Suite 108, Bradenton, Florida 34205-7946
PO Box 1000, Bradenton, Florida 34206-1000



Phone: 941-741-3823 • Fax: 941-741-3820 • VoteManatee.com • Info@VoteManatee.com

April 21, 2022

Silverleaf Community Development District
PFM Group Consulting, LLC
Attn: Jennifer Walden
3501 Quadrangle Blvd Suite 270
Orlando, FL. 32817

Dear Ms. Walden:

We are in receipt of your request for the number of registered voters in the Silverleaf Community Development District of April 15, 2022. According to our records, there were 1055 persons registered in the Silverleaf Community Development District as of that date.

I hope this information is helpful to you. If I can be of any further assistance to you, please do not hesitate to contact my office at your earliest convenience.

Sincerely,

Michael Bennett
Supervisor of Elections

MB/hk

**SILVERLEAF
COMMUNITY DEVELOPMENT DISTRICT**

Review and Consideration of District
Certificate of Completion (under separate
cover)

**SILVERLEAF
COMMUNITY DEVELOPMENT DISTRICT**

Ratification of Payment Authorizations #167
– 168

SILVERLEAF COMMUNITY DEVELOPMENT DISTRICT
Payment Authorization #167-168

PA #	Description	Amount	Total
167	PFM Group Consulting	\$ 14.40	
	Supervisor Fees - 4/13/2022 Meeting	\$ 200.00	
		\$ 200.00	
		\$ 200.00	
		\$ 200.00	
		\$ 200.00	
	US Bank	\$ 4,040.63	
	Vogler Ashton	\$ 1,015.00	
	ZNS Engineering	\$ 82.50	
		\$ 166.50	
			\$6,319.03
168	PFM Group Consulting	\$ 3,208.33	
			\$3,208.33
		TOTAL	\$9,527.36

From: [Paul Gressin](#)
To: [Rick Montejano](#)
Subject: Re: SL PA - 167
Date: Tuesday, April 19, 2022 2:52:27 PM
Attachments: [Silverleaf PA #167.pdf](#)

ALERT: This message is from an external source. **BE CAUTIOUS** before clicking any link or attachment

The attached are approved for payment. Paul Gressin

Sent from my iPhone

On Apr 19, 2022, at 2:23 PM, Rick Montejano <montejanor@pfm.com> wrote:

Hey Paul –

Wanted to get these payments out today. Can you approve PA 167 as Josh Holley was at the latest board meeting via webex.

Thanks,

Rick

From: Rick Montejano
Sent: Monday, April 18, 2022 9:39 AM
To: Paul Gressin <paulgressin@icloud.com>
Subject: RE: SL PA - 167

Hey Paul –

I went back and listened to the meeting and Joshua Holly was apart of the meeting through Webex.

Please review for approval the attached payment authorization.

Thanks,

Rick

From: Paul Gressin <paulgressin@icloud.com>
Sent: Friday, April 15, 2022 6:10 PM
To: Rick Montejano <montejanor@pfm.com>
Subject: Re: SL PA - 167

ALERT: This message is from an external source. **BE CAUTIOUS** before clicking any link or attachment

With the exception of Josh Holly all payments are approved. Josh did not attend the meeting, we was away on business

Sent from my iPhone

On Apr 15, 2022, at 1:58 PM, Rick Montejano <montejanor@pfm.com> wrote:

Paul –

Attached is the latest payment authorization to be reviewed for approval.

Let me know if you have any questions.

Thank you,

Rick Montejano
District Accountant
PFM Group Consulting LLC
407.723.5900 ext. 5951
3501 Quadrangle Blvd., Suite 270 | Orlando, FL 32817
MontejanoR@pfm.com

**SILVERLEAF
COMMUNITY DEVELOPMENT DISTRICT**

Payment Authorization #167

4/15/2022

Item No.	Payee	Invoice	General Fund
1	PFM Group Consulting Postage/FedEx - March 2022	OE-EXP-04-030	\$ 14.40
2	Supervisor Fees - 4/13/2022 Meeting Dale Weidemiller Jonathan Decker Joshua Holley Paul Gressin Lawrence Powell	2022.04.13 2022.04.13 2022.04.13 2022.04.13 2022.04.13	\$ 200.00 \$ 200.00 \$ 200.00 \$ 200.00 \$ 200.00
3	US Bank Administration Fees 3/1/22-2/28/23 (2018)	6469700	\$ 4,040.63
4	Vogler Ashton District Counsel Through 3/31/2021	59	\$ 1,015.00
5	ZNS Engineering Engineering Services Through 1/24/2022 Engineering Services Through 2/28/2022	144240 144758	\$ 82.50 \$ 166.50
TOTAL			\$ 6,319.03

Secretary / Assistant Secretary

Chairman / Vice Chairman

Rick Montejano

From: Paul Gressin <paulgressin@icloud.com>
Sent: Tuesday, April 26, 2022 6:44 PM
To: Rick Montejano
Subject: Re: Silverleaf PA #168.pdf
Attachments: Silverleaf PA #168.pdf

ALERT: This message is from an external source. **BE CAUTIOUS** before clicking any link or attachment

Attached payment request approved. Paul Gressin

Sent from my iPhone

On Apr 26, 2022, at 5:35 PM, Rick Montejano <montejanor@pfm.com> wrote:

Paul –

Attached is the latest payment authorization. Please review for payment and let me know if you have any questions.

Thank you,

Rick Montejano
District Accountant
PFM Group Consulting LLC
407.723.5900 ext. 5951
3501 Quadrangle Blvd., Suite 270 | Orlando, FL 32817
MontejanoR@pfm.com

**SILVERLEAF
COMMUNITY DEVELOPMENT DISTRICT**

Payment Authorization #168

4/26/2022

Item No.	Payee	Invoice	General Fund
1	PFM Group Consulting District Mgmt Fees - Apr 2022	DM-04-2022-044	\$ 3,208.33
TOTAL			\$ 3,208.33

Secretary / Assistant Secretary

Chairman / Vice Chairman

**SILVERLEAF
COMMUNITY DEVELOPMENT DISTRICT**

Review of District Financial Statements

Silverleaf CDD
Statement of Financial Position
As of 4/30/2022

	General Fund	Debt Service - 2014A1, 2019	Debt Service - 2014A2	Debt Service - 2018A	Construction Fund - 2014A, 2019	Long Term Debt Group	Total
<u>Assets</u>							
<u>Current Assets</u>							
General Checking Account	\$313,200.51						\$313,200.51
Assessments Receivable	1,398.14						1,398.14
Prepaid Expenses	4,796.12						4,796.12
Deposits	167.00						167.00
Assessments Receivable		\$2,162.62					2,162.62
Debt Service Reserve 2014A1		23,187.50					23,187.50
Revenue Account 2014A		313,570.92					313,570.92
Revenue Account 2019A1		200,464.22					200,464.22
Interest Account 2019A1		69,663.75					69,663.75
Prepayment Acct. 2019A2		261,498.54					261,498.54
Prepayment Acct. 2019A1		93,254.63					93,254.63
Debt Service Reserve 2019A1		49,728.47					49,728.47
Interest Account 2014A1		15,350.00					15,350.00
Interest Account 2019A2		76,860.00					76,860.00
Prepayment Acct. 2014A1		3,224.48					3,224.48
Sinking Fund 2019A1		40,000.00					40,000.00
Sinking Fund 2019A2		40,000.00					40,000.00
Debt Service Reserve 2014A2			\$84,781.25				84,781.25
Interest Account 2014A2			65,812.50				65,812.50
Prepayment Account 2014A2			10,864.59				10,864.59
Sinking Fund 2014A2			35,000.00				35,000.00
Revenue 2018A Bond				\$139,083.33			139,083.33
Sinking Fund 2018A1 Bond				35,000.00			35,000.00
Interest 2018A1 Bond				62,418.75			62,418.75
Prepayment 2018A1 Bond				2,359.57			2,359.57
Debt Service Reserve 2018A1 Bond				103,471.76			103,471.76
Sinking Fund 2018A2 Bond				10,000.00			10,000.00
Interest 2018A2 Bond				17,995.00			17,995.00
Prepayment 2018A2 Bond				96,419.68			96,419.68
Assessments Receivable				1,282.45			1,282.45
Acquisition/Construction 2019A					\$1,496,678.89		1,496,678.89
Total Current Assets	\$319,561.77	\$1,188,965.13	\$196,458.34	\$468,030.54	\$1,496,678.89	\$ -	\$3,669,694.67
<u>Investments</u>							
Amount Available in Debt Service Funds						\$1,850,008.94	\$1,850,008.94
Amount To Be Provided						8,634,991.06	8,634,991.06
Total Investments	\$ -	\$ -	\$ -	\$ -	\$ -	\$10,485,000.00	\$10,485,000.00
Total Assets	\$319,561.77	\$1,188,965.13	\$196,458.34	\$468,030.54	\$1,496,678.89	\$10,485,000.00	\$14,154,694.67
<u>Liabilities and Net Assets</u>							
<u>Current Liabilities</u>							
Deferred Revenue	\$1,398.14						\$1,398.14
Deferred Revenue		\$2,162.62					2,162.62
Deferred Revenue				\$1,282.45			1,282.45
Total Current Liabilities	\$1,398.14	\$2,162.62	\$ -	\$1,282.45	\$ -	\$ -	\$4,843.21
<u>Long Term Liabilities</u>							
Revenue Bonds Payable LongTerm						\$10,485,000.00	\$10,485,000.00
Total Long Term Liabilities	\$ -	\$ -	\$ -	\$ -	\$ -	\$10,485,000.00	\$10,485,000.00
Total Liabilities	\$1,398.14	\$2,162.62	\$ -	\$1,282.45	\$ -	\$10,485,000.00	\$10,489,843.21
<u>Net Assets</u>							
Net Assets, Unrestricted	(\$4,139.20)						(\$4,139.20)
Net Assets - General Government	200,880.38						200,880.38
Current Year Net Assets - General Government	121,422.45						121,422.45
Net Assets, Unrestricted		\$1,070,399.63					1,070,399.63
Current Year Net Assets, Unrestricted		116,402.88					116,402.88
Net Assets, Unrestricted			\$96,417.08				96,417.08
Current Year Net Assets, Unrestricted			100,041.26				100,041.26
Net Assets, Unrestricted				\$361,961.09			361,961.09
Current Year Net Assets, Unrestricted				104,787.00			104,787.00
Net Assets, Unrestricted					\$3,739,598.49		3,739,598.49
Current Year Net Assets, Unrestricted					(2,192,919.60)		(2,192,919.60)
Net Assets - General Government					(50,000.00)		(50,000.00)
Total Net Assets	\$318,163.63	\$1,186,802.51	\$196,458.34	\$466,748.09	\$1,496,678.89	\$ -	\$3,664,851.46
Total Liabilities and Net Assets	\$319,561.77	\$1,188,965.13	\$196,458.34	\$468,030.54	\$1,496,678.89	\$10,485,000.00	\$14,154,694.67

Silverleaf CDD
Statement of Activities
As of 4/30/2022

	General Fund	Debt Service - 2014A1, 2019	Debt Service - 2014A2	Debt Service - 2018A	Construction Fund - 2014A,2019	Long Term Debt Group	Total
<u>Revenues</u>							
On-Roll Assessments	\$165,631.63						\$165,631.63
Off-Roll Assessments	29,937.81						29,937.81
Other Income & Other Financing Sources	14.99						14.99
On-Roll Assessments		\$270,946.78					270,946.78
Off-Roll Assessments		258,649.53					258,649.53
Other Assessments		993,831.29					993,831.29
Inter-Fund Group Transfers In		(166,959.83)					(166,959.83)
Other Assessments			\$9,229.16				9,229.16
Inter-Fund Group Transfers In			166,959.83				166,959.83
On-Roll Assessments				\$160,671.35			160,671.35
Off-Roll Assessments				30,758.94			30,758.94
Other Assessments				123,112.69			123,112.69
Total Revenues	<u>\$195,584.43</u>	<u>\$1,356,467.77</u>	<u>\$176,188.99</u>	<u>\$314,542.98</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$2,042,784.17</u>
<u>Expenses</u>							
Supervisor Fees	\$5,800.00						\$5,800.00
Public Officials' Insurance	2,882.00						2,882.00
Trustee Services	13,334.01						13,334.01
Management	22,458.31						22,458.31
Engineering	747.00						747.00
Dissemination Agent	7,500.00						7,500.00
District Counsel	2,827.00						2,827.00
Assessment Administration	12,500.00						12,500.00
Reamortization Schedules	500.00						500.00
Postage & Shipping	55.81						55.81
Legal Advertising	617.76						617.76
Office Supplies	125.00						125.00
Web Site Maintenance	1,060.00						1,060.00
Dues, Licenses, and Fees	175.00						175.00
Electric	57.09						57.09
General Insurance	3,523.00						3,523.00
Principal Payment - 2019A1 Bond		\$95,000.00					95,000.00
Principal Payment - 2019A2 Bond		945,000.00					945,000.00
Interest Payments - 2014A1 Bond		15,350.00					15,350.00
Interest Payments - 2019A1 Bond		72,255.00					72,255.00
Interest Payments - 2019A2 Bond		112,490.00					112,490.00
Principal Payments - 2014A2 bond			\$10,000.00				10,000.00
Interest Payments - 2014A2 bond			66,150.00				66,150.00
Principal Payment - 2018A2 Bond				\$125,000.00			125,000.00
Interest Payment - 2018A1 Bond				62,418.75			62,418.75
Interest Payment - 2018A2 Bond				22,346.25			22,346.25
Contingency					\$2,192,995.67		2,192,995.67
Total Expenses	<u>\$74,161.98</u>	<u>\$1,240,095.00</u>	<u>\$76,150.00</u>	<u>\$209,765.00</u>	<u>\$2,192,995.67</u>	<u>\$ -</u>	<u>\$3,793,167.65</u>
<u>Other Revenues (Expenses) & Gains (Losses)</u>							
Interest Income		\$30.11					\$30.11
Interest Income			\$2.27				2.27
Interest Income				\$9.02			9.02
Interest Income					\$76.07		76.07
Total Other Revenues (Expenses) & Gains (Losses)	<u>\$ -</u>	<u>\$30.11</u>	<u>\$2.27</u>	<u>\$9.02</u>	<u>\$76.07</u>	<u>\$ -</u>	<u>\$117.47</u>
Change in Net Assets	\$121,422.45	\$116,402.88	\$100,041.26	\$104,787.00	(\$2,192,919.60)	\$ -	(\$1,750,266.01)
Net Assets At Beginning Of Year	<u>\$196,741.18</u>	<u>\$1,070,399.63</u>	<u>\$96,417.08</u>	<u>\$361,961.09</u>	<u>\$3,689,598.49</u>	<u>\$ -</u>	<u>\$5,415,117.47</u>
Net Assets At End Of Year	<u><u>\$318,163.63</u></u>	<u><u>\$1,186,802.51</u></u>	<u><u>\$196,458.34</u></u>	<u><u>\$466,748.09</u></u>	<u><u>\$1,496,678.89</u></u>	<u><u>\$ -</u></u>	<u><u>\$3,664,851.46</u></u>

Silverleaf CDD
 Budget to Actual
 For the Month Ending 4/30/2022

	Year To Date			FY 2022 Adopted Budget
	Actual	Budget	Variance	
<u>Revenues</u>				
On-Roll Assessments	\$165,631.63	\$120,719.69	\$44,911.94	\$ 206,948.00
Off-Roll Assessments	29,937.81	-	29,937.81	-
Other Income & Other Financing Sources	14.99	-	14.99	-
Carry Forward Revenue	196,574.18	108,700.41	87,873.77	186,343.52
Net Revenues	\$195,584.43	\$229,420.10	\$(33,835.67)	\$393,291.52
<u>General & Administrative Expenses</u>				
Supervisor Fees	\$5,800.00	\$7,000.00	\$(1,200.00)	\$ 12,000.00
Public Officials' Insurance	2,882.00	1,787.31	1,094.69	3,064.00
Trustee Services	13,334.01	7,787.50	5,546.51	13,350.00
Management	22,458.31	22,458.31	-	38,500.00
Engineering	747.00	8,750.00	(8,003.00)	15,000.00
Dissemination Agent	7,500.00	8,750.00	(1,250.00)	15,000.00
District Counsel	2,827.00	8,750.00	(5,923.00)	15,000.00
Assessment Administration	12,500.00	7,291.69	5,208.31	12,500.00
Reamortization Schedules	500.00	437.50	62.50	750.00
Audit	-	3,062.50	(3,062.50)	5,250.00
Postage & Shipping	55.81	116.69	(60.88)	200.00
Legal Advertising	617.76	875.00	(257.24)	1,500.00
Bank Fees	-	105.00	(105.00)	180.00
Miscellaneous	-	291.76	(291.76)	500.00
Office Supplies	125.00	145.81	(20.81)	250.00
Web Site Maintenance	1,060.00	1,575.00	(515.00)	2,700.00
Dues, Licenses, and Fees	175.00	102.06	72.94	175.00
Electric	57.09	583.31	(526.22)	1,000.00
Wetland Maintenance Reserve	-	2,333.31	(2,333.31)	4,000.00
Stormwater Management	-	64,441.51	(64,441.51)	110,471.21
General Insurance	3,523.00	2,184.00	1,339.00	3,744.00
General Repair & Maintenance	-	2,916.69	(2,916.69)	5,000.00
Irrigation	-	2,800.00	(2,800.00)	4,800.00
Landscaping Maintenance & Material	-	44,340.66	(44,340.66)	76,012.50
Landscape Improvements	-	2,916.69	(2,916.69)	5,000.00
Hardscape Maintenance	-	27,617.80	(27,617.80)	47,344.81
Total General & Administrative Expenses	\$74,161.98	\$229,420.10	\$(155,258.12)	\$393,291.52
Total Expenses	\$74,161.98	\$229,420.10	\$(155,258.12)	\$393,291.52
Net Income (Loss)	\$121,422.45	\$ -	\$121,422.45	\$ -