

# Silverleaf Community Development District

3501 Quadrangle Boulevard, Suite 270 | Orlando, FL 32817

Phone: 407-723-5900, Fax: 407-723-5901

[www.silverleafcdd.com](http://www.silverleafcdd.com)

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The meeting of the Board of Supervisors for the **Silverleaf Community Development District** will be held **Wednesday, May 11, 2022, at 1:00 p.m. located at 8141 Lakewood Main Street, Bradenton, FL 34202.** The following is the proposed agenda for this meeting.

**Call in number: 1-844-621-3956**

**Passcode: 792 560 599 #**

## **BOARD OF SUPERVISORS' MEETING AGENDA**

### **Organizational Matters**

- Call to Order
- Roll Call
- Public Comment Period *[for any members of the public desiring to speak on any proposition before the Board]*

### **General Business Matters**

1. Consideration of the Minutes of the April 13, 2022, Board of Supervisors Meeting
2. Consideration of Resolution 2022-03, Approving a Preliminary Budget for Fiscal Year 2023 and Setting a Public Hearing Date [Suggested Hearing Date of August 10, 2022] (under separate cover)
3. Consideration of Resolution 2022-04, Designating Board Member Seats for the Upcoming General Election
4. Consideration of Resolution 2022-05, Revised Annual Meeting Schedule
5. Letter from Supervisor of Elections- Manatee County
6. Review and Consideration of District Certificate of Completion (under separate cover)
7. Ratification of Payment Authorizations #167 – 168
8. Review of District Financial Statements

### **Other Business**

- Staff Reports
  - District Counsel
  - District Engineer
  - District Manager
- Audience Comments
- Supervisors Requests

### **Adjournment**



**SILVERLEAF  
COMMUNITY DEVELOPMENT DISTRICT**

Consideration of the Minutes of the April 13,  
2022, Board of Supervisors Meeting

## **MINUTES OF MEETING**

### **SILVERLEAF COMMUNITY DEVELOPMENT DISTRICT BOARD OF SUPERVISORS MEETING MINUTES**

**Wednesday, April 13, 2022, at 1:00 p.m.**

**8141 Lakewood Main Street,  
Bradenton, FL 34202**

Board Members in attendance via conference call or in person:

|                  |                     |             |
|------------------|---------------------|-------------|
| Paul Gressin     | Chairperson         |             |
| Dale Weidemiller | Vice Chairperson    |             |
| Jonathan Decker  | Assistant Secretary |             |
| Lawrence Powell  | Assistant Secretary |             |
| Joshua Holley    | Assistant Secretary | (via phone) |

Also present via conference call or in person:

|                |  |             |
|----------------|--|-------------|
| Venessa Ripoll | District Manager- PFM Group Consulting LLC | (via phone) |
| Mike Ferdinand | District Engineer- ZNS Engineering         | (via phone) |
| Kim Ashton     | District Counsel- Vogler Ashton            | (via phone) |

## **FIRST ORDER OF BUSINESS**

### **Organizational Matters**

#### **Call to Order and Roll Call**

The Board of Supervisors' Meeting of the Silverleaf Community Development District was called to order at 1:04 p.m. Ms. Ripoll proceeded with roll call and confirmed quorum to proceed with the meeting. Those in attendance are outlined above either in person or via speakerphone.

#### **Public Comment Period**

There were no members of the public present.

## **SECOND ORDER OF BUSINESS**

### **General Business Matters**

#### **Consideration of the Minutes of the February 9, 2022, Board of Supervisors Meeting**

The Board reviewed the Minutes of the February 9, 2022, Board of Supervisors' Meeting.

ON MOTION by Mr. Gressin, seconded by Mr. Powell, with all in favor, the Board approved the Minutes of the February 9, 2022, Board of Supervisors Meeting.

## **Discussion Pertaining to Invoices and Payments**

Ms. Ripoll explained that this item is for outstanding invoices related to the HOA. Mr. Gressin stated that the invoice present to the CDD by the HOA is not the responsibility of the CDD. He has documentation that outlines the responsibilities of the CDD and the HOA that he will provide to the team. Additionally, he recommends that the invoice not be paid, and District staff should notify the HOA that these invoices will not be paid by the CDD as they are not the CDD's responsibility.

## **Ratification of Payment Authorizations #163 – 166**

The Board reviewed Payment Authorizations # 163 – 166. Ms. Ripoll noted these were already approved by the Chair and need to be ratified by the Board.

ON MOTION by Mr. Weidemiller, seconded by Mr. Decker, with all in favor, the Board ratified Payment Authorizations #163 – 166.

## **Review of District Financial Statements**

Ms. Ripoll reviewed the Financial Statements for February 28, 2022.

ON MOTION by Mr. Powell, seconded by Mr. Holley, with all in favor, the Board accepted the Financial Statements.

## **THIRD ORDER OF BUSINESS**

### **Other Business**

### **Staff Reports**

**District Counsel-** No Report

**District Engineer-** No Report

**District Manager-** Ms. Ripoll noted the next meeting is scheduled for May 11, 2022, at 1:00 p.m. at this location where the budget process for FY 2023 will begin.

### **Audience Comments and Supervisor Requests**

There were no audience comments or Supervisor requests.

**FOURTH ORDER OF BUSINESS****Adjournment**

There was no additional business to discuss. Ms. Ripoll requested a motion to adjourn.

ON MOTION by Mr. Weidemiller, seconded by Mr. Gressin, with all in favor, the April 13, 2022, Meeting of the Board of Supervisors of the Silverleaf Community Development District was adjourned at 1:09 p.m.

\_\_\_\_\_  
Secretary/Assistant Secretary

\_\_\_\_\_  
Chairperson/Vice Chairperson

**SILVERLEAF  
COMMUNITY DEVELOPMENT DISTRICT**

Consideration of Resolution 2022-03,  
Approving a Preliminary Budget for Fiscal  
Year 2023 and Setting a Public Hearing  
Date [Suggested Hearing Date of August  
10, 2022] (under separate cover)

## RESOLUTION 2022-03

**A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE SILVERLEAF COMMUNITY DEVELOPMENT DISTRICT APPROVING PROPOSED BUDGETS FOR FISCAL YEAR 2022/2023 AND SETTING A PUBLIC HEARING THEREON PURSUANT TO FLORIDA LAW; ADDRESSING TRANSMITTAL, POSTING AND PUBLICATION REQUIREMENTS; ADDRESSING SEVERABILITY; AND PROVIDING AN EFFECTIVE DATE.**

**WHEREAS**, the District Manager has heretofore prepared and submitted to the Board of Supervisors (“**Board**”) of the Silverleaf Community Development District (“**District**”) prior to June 15, 2022, proposed budgets (“**Proposed Budget**”) for the fiscal year beginning October 1, 2022 and ending September 30, 2023 (“**Fiscal Year 2022/2023**”); and

**WHEREAS**, the Board has considered the Proposed Budget and desires to set the required public hearing thereon.

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE SILVERLEAF COMMUNITY DEVELOPMENT DISTRICT:**

1. **PROPOSED BUDGET APPROVED.** The Proposed Budget prepared by the District Manager for Fiscal Year 2022/2023 attached hereto as **Exhibit A** is hereby approved as the basis for conducting a public hearing to adopt said Proposed Budget.

2. **SETTING A PUBLIC HEARING.** A public hearing on said approved Proposed Budget is hereby declared and set for the following date, hour and location:

DATE: \_\_\_\_\_, 2022

HOUR: \_\_\_\_\_

LOCATION: \_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

3. **TRANSMITTAL OF PROPOSED BUDGET TO LOCAL GENERAL PURPOSE GOVERNMENTS.** The District Manager is hereby directed to submit a copy of the Proposed Budget to Manatee County at least 60 days prior to the hearing set above.

4. **POSTING OF PROPOSED BUDGET.** In accordance with Section 189.016, *Florida Statutes*, the District’s Secretary is further directed to post the approved Proposed Budget on the District’s website at least two days before the budget hearing date as set forth in Section 2, and shall remain on the website for at least 45 days.

5. **PUBLICATION OF NOTICE.** Notice of this public hearing shall be published in the manner prescribed in Florida law.

6. **SEVERABILITY.** The invalidity or unenforceability of any one or more provisions of this Resolution shall not affect the validity or enforceability of the remaining portions of this Resolution, or any part thereof.

7. **EFFECTIVE DATE.** This Resolution shall take effect immediately upon adoption.

**PASSED AND ADOPTED THIS 11th DAY OF MAY 2022.**

ATTEST:

**SILVERLEAF COMMUNITY  
DEVELOPMENT DISTRICT**

\_\_\_\_\_  
Secretary

By: \_\_\_\_\_  
Its: \_\_\_\_\_

**Exhibit A: FY 2022/2023 Proposed Budget**



**SILVERLEAF  
COMMUNITY DEVELOPMENT DISTRICT**

Consideration of Resolution 2022-04,  
Designating Board Member Seats for the  
Upcoming General Election

## RESOLUTION 2022-04

### **A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE SILVERLEAF COMMUNITY DEVELOPMENT DISTRICT IMPLEMENTING SECTION 190.006(3)(A)(2)(c), FLORIDA STATUTES, AND INSTRUCTING THE MANATEE COUNTY SUPERVISOR OF ELECTIONS TO CONDUCT THE DISTRICT'S GENERAL ELECTION**

WHEREAS, the Silverleaf Community Development District (hereinafter the "District") is a local unit of special-purpose government created and existing pursuant to Chapter 190, Florida Statutes, being situated entirely within Manatee County, Florida; and

WHEREAS, the Board of Supervisors of the District (hereinafter the "Board") seeks to implement section 190.006(3)(A)(2)(c), Florida Statutes, and to instruct the Manatee County Supervisor of Elections to conduct the District's General Elections.

### **NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE SILVERLEAF COMMUNITY DEVELOPMENT DISTRICT:**

Section 1. The Board is currently comprised of the following individuals: Paul Gressin, Lawrence Powell, Joshua Holley, Dale Weidemiller, and Jonathan Decker.

Section 2. The term of office for each member of the Board is as follows:

| <u>Seat</u> | <u>Supervisor</u> | <u>Term Expiration Date</u> |
|-------------|-------------------|-----------------------------|
| Seat 1      | Paul Gressin      | 11/2022                     |
| Seat 2      | Lawrence Powell   | 11/2022                     |
| Seat 3      | Joshua Holley     | 11/2024                     |
| Seat 4      | Dale Weidemiller  | 11/2022                     |
| Seat 5      | Jonathan Decker   | 11/2024                     |

Section 3. Seat 1, currently held by Paul Gressin, and Seat 2, currently held by Lawrence Powell and Seat 4, currently held by Dale Weidemiller are scheduled for the General Election in November 2022.

Section 4. Members of the Board receive \$200 per meeting for their attendance and no Board member shall receive more than \$4,800 per year.

Section 5. The term of office for the individuals to be elected to the Board in the November 2022 General Election is four years.

Section 6. The new Board members shall assume office on the second Tuesday following their election.

Section 7. The District hereby instructs the Supervisor of Elections to conduct the District's General Elections on the ballot of the 2022 General Election. The District understands that it will be responsible to pay for its proportionate share of the general election cost and agrees to pay same within a reasonable time after receipt of an invoice from the Supervisor of Elections.

**PASSED AND ADOPTED THIS 11th DAY OF MAY, 2022.**

**SILVERLEAF COMMUNITY  
DEVELOPMENT DISTRICT**

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**CHAIRMAN/VICE CHAIRMAN**

**ATTEST:**

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**SECRETARY/ASSISTANT SECRETARY**

**SILVERLEAF  
COMMUNITY DEVELOPMENT DISTRICT**

Consideration of Resolution 2022-05,  
Revised Annual Meeting Schedule

**RESOLUTION 2022-05**

**A RESOLUTION OF THE BOARD OF SUPERVISORS OF  
SILVERLEAF COMMUNITY DEVELOPMENT DISTRICT  
ADOPTING THE ANNUAL MEETING SCHEDULE FOR FISCAL  
YEAR 2022**

**WHEREAS**, the Silverleaf Community Development District (the "District") is a local unit of special-purpose government organized and existing in accordance with Chapter 2004-423, Laws of Florida; and

**WHEREAS**, the District is required by Florida law to prepare an annual schedule of its regular public meetings which designates the date, time and location of the District's meetings; and

**WHEREAS**, the Board has proposed the Fiscal Year 2022 annual meeting schedule as attached in **Exhibit A**;

**NOW, THEREFORE BE IT RESOLVED BY THE BOARD OF  
THE SILVERLEAF COMMUNITY DEVELOPMENT DISTRICT**

1. The Fiscal Year 2022 annual public meeting schedule attached hereto and incorporated by reference herein as **Exhibit A** is hereby approved and will be published in accordance with the requirements of Florida law.

2. This Resolution shall become effective immediately upon its adoption.

**PASSED AND ADOPTED THIS 11<sup>th</sup> DAY OF MAY 2022.**

**ATTEST:**

**SILVERLEAF COMMUNITY DEVELOPMENT  
DISTRICT**

\_\_\_\_\_  
Secretary/Assistant Secretary

\_\_\_\_\_  
Chairman/Vice Chairman

**EXHIBIT "A"**

**BOARD OF SUPERVISORS MEETING DATES  
SILVERLEAF COMMUNITY DEVELOPMENT DISTRICT  
FISCAL YEAR 2022**

**Wednesday, June 8, 2022  
Wednesday, July 13, 2022  
Wednesday, August 10, 2022  
Wednesday, September 14, 2022**

**All meetings will convene at 11:30 a.m. at 8141 Lakewood Main Street, Bradenton, FL  
34202.**

**SILVERLEAF  
COMMUNITY DEVELOPMENT DISTRICT**

Letter from Supervisor of Elections-  
Manatee County

# MICHAEL BENNETT • SUPERVISOR OF ELECTIONS • MANATEE COUNTY

600 301 Boulevard West, Suite 108, Bradenton, Florida 34205-7946  
P O Box 1000, Bradenton, Florida 34206-1000



Phone: 941-741-3823 • Fax: 941-741-3820 • [VoteManatee.com](http://VoteManatee.com) • [Info@VoteManatee.com](mailto:Info@VoteManatee.com)

April 21, 2022

Silverleaf Community Development District  
PFM Group Consulting, LLC  
Attn: Jennifer Walden  
3501 Quadrangle Blvd Suite 270  
Orlando, FL. 32817

Dear Ms. Walden:

We are in receipt of your request for the number of registered voters in the Silverleaf Community Development District of April 15, 2022. According to our records, there were 1055 persons registered in the Silverleaf Community Development District as of that date.

I hope this information is helpful to you. If I can be of any further assistance to you, please do not hesitate to contact my office at your earliest convenience.

Sincerely,

Michael Bennett  
Supervisor of Elections

MB/hk



**SILVERLEAF  
COMMUNITY DEVELOPMENT DISTRICT**

Review and Consideration of District  
Certificate of Completion (under separate  
cover)

**SILVERLEAF  
COMMUNITY DEVELOPMENT DISTRICT**

Ratification of Payment Authorizations #167  
– 168

**SILVERLEAF COMMUNITY DEVELOPMENT DISTRICT**  
**Payment Authorization #167-168**

| <b>PA #</b> | <b>Description</b>                         | <b>Amount</b> | <b>Total</b>      |
|-------------|--|---------------|-------------------|
|             |  |               |                   |
| <b>167</b>  | <b>PFM Group Consulting</b>                | \$ 14.40      |                   |
|             |  |               |                   |
|             | <b>Supervisor Fees - 4/13/2022 Meeting</b> | \$ 200.00     |                   |
|             |  | \$ 200.00     |                   |
|             |  | \$ 200.00     |                   |
|             |  | \$ 200.00     |                   |
|             |  | \$ 200.00     |                   |
|             |  |               |                   |
|             | <b>US Bank</b>                             | \$ 4,040.63   |                   |
|             |  |               |                   |
|             | <b>Vogler Ashton</b>                       | \$ 1,015.00   |                   |
|             |  |               |                   |
|             | <b>ZNS Engineering</b>                     | \$ 82.50      |                   |
|             |  | \$ 166.50     |                   |
|             |  |               | <b>\$6,319.03</b> |
|             |  |               |                   |
| <b>168</b>  | <b>PFM Group Consulting</b>                | \$ 3,208.33   |                   |
|             |  |               |                   |
|             |  |               | <b>\$3,208.33</b> |
|             |  |               |                   |
|             |  | <b>TOTAL</b>  | <b>\$9,527.36</b> |

**From:** [Paul Gressin](#)  
**To:** [Rick Montejano](#)  
**Subject:** Re: SL PA - 167  
**Date:** Tuesday, April 19, 2022 2:52:27 PM  
**Attachments:** [Silverleaf PA #167.pdf](#)

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**ALERT:** This message is from an external source. **BE CAUTIOUS** before clicking any link or attachment

The attached are approved for payment. Paul Gressin

Sent from my iPhone

On Apr 19, 2022, at 2:23 PM, Rick Montejano <[montejanor@pfm.com](mailto:montejanor@pfm.com)> wrote:

Hey Paul –

Wanted to get these payments out today. Can you approve PA 167 as Josh Holley was at the latest board meeting via webex.

Thanks,

Rick

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**From:** Rick Montejano  
**Sent:** Monday, April 18, 2022 9:39 AM  
**To:** Paul Gressin <[paulgressin@icloud.com](mailto:paulgressin@icloud.com)>  
**Subject:** RE: SL PA - 167

Hey Paul –

I went back and listened to the meeting and Joshua Holly was apart of the meeting through Webex.

Please review for approval the attached payment authorization.

Thanks,

Rick

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**From:** Paul Gressin <[paulgressin@icloud.com](mailto:paulgressin@icloud.com)>  
**Sent:** Friday, April 15, 2022 6:10 PM  
**To:** Rick Montejano <[montejanor@pfm.com](mailto:montejanor@pfm.com)>  
**Subject:** Re: SL PA - 167

**ALERT:** This message is from an external source.**BE CAUTIOUS** before clicking any link or attachment

With the exception of Josh Holly all payments are approved. Josh did not attend the meeting, we was away on business

Sent from my iPhone

On Apr 15, 2022, at 1:58 PM, Rick Montejano <[montejanor@pfm.com](mailto:montejanor@pfm.com)> wrote:

Paul –

Attached is the latest payment authorization to be reviewed for approval.

Let me know if you have any questions.

Thank you,

Rick Montejano  
District Accountant  
PFM Group Consulting LLC  
407.723.5900 ext. 5951  
3501 Quadrangle Blvd., Suite 270 | Orlando, FL 32817  
[MontejanoR@pfm.com](mailto:MontejanoR@pfm.com)

**SILVERLEAF  
COMMUNITY DEVELOPMENT DISTRICT**

**Payment Authorization #167**

4/15/2022

| <b>Item<br/>No.</b> | <b>Payee</b>  | <b>Invoice</b>   | <b>General<br/>Fund</b>                                       |
|---------------------|---|--|---|
| <b>1</b>            | <b>PFM Group Consulting</b><br>Postage/FedEx - March 2022   | OE-EXP-04-030  | \$ 14.40  |
| <b>2</b>            | <b>Supervisor Fees - 4/13/2022 Meeting</b><br>Dale Weidemiller<br>Jonathan Decker<br>Joshua Holley<br>Paul Gressin<br>Lawrence Powell | 2022.04.13<br>2022.04.13<br>2022.04.13<br>2022.04.13<br>2022.04.13 | \$ 200.00<br>\$ 200.00<br>\$ 200.00<br>\$ 200.00<br>\$ 200.00 |
| <b>3</b>            | <b>US Bank</b><br>Administration Fees 3/1/22-2/28/23 (2018)   | 6469700  | \$ 4,040.63   |
| <b>4</b>            | <b>Vogler Ashton</b><br>District Counsel Through 3/31/2021  | 59   | \$ 1,015.00   |
| <b>5</b>            | <b>ZNS Engineering</b><br>Engineering Services Through 1/24/2022<br>Engineering Services Through 2/28/2022                            | 144240<br>144758   | \$ 82.50<br>\$ 166.50   |
| <b>TOTAL</b>        |   |  | <b>\$ 6,319.03</b>  |

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**Secretary / Assistant Secretary**

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**Chairman / Vice Chairman**

## Rick Montejano

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**From:** Paul Gressin <paulgressin@icloud.com>  
**Sent:** Tuesday, April 26, 2022 6:44 PM  
**To:** Rick Montejano  
**Subject:** Re: Silverleaf PA #168.pdf  
**Attachments:** Silverleaf PA #168.pdf

**ALERT:** This message is from an external source. **BE CAUTIOUS** before clicking any link or attachment

Attached payment request approved. Paul Gressin

Sent from my iPhone

On Apr 26, 2022, at 5:35 PM, Rick Montejano <montejanor@pfm.com> wrote:

Paul –

Attached is the latest payment authorization. Please review for payment and let me know if you have any questions.

Thank you,

Rick Montejano  
District Accountant  
PFM Group Consulting LLC  
407.723.5900 ext. 5951  
3501 Quadrangle Blvd., Suite 270 | Orlando, FL 32817  
[MontejanoR@pfm.com](mailto:MontejanoR@pfm.com)

**SILVERLEAF  
COMMUNITY DEVELOPMENT DISTRICT**

**Payment Authorization #168**

4/26/2022

| <b>Item<br/>No.</b> | <b>Payee</b>   | <b>Invoice</b> | <b>General<br/>Fund</b> |
|---------------------|--|----------------|-------------------------|
| <b>1</b>            | <b>PFM Group Consulting</b><br>District Mgmt Fees - Apr 2022 | DM-04-2022-044 | \$ 3,208.33             |
| <b>TOTAL</b>        |  |                | <b>\$ 3,208.33</b>      |

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**Secretary / Assistant Secretary**

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**Chairman / Vice Chairman**



**SILVERLEAF  
COMMUNITY DEVELOPMENT DISTRICT**

Review of District Financial Statements

**Silverleaf CDD**  
Statement of Financial Position  
As of 4/30/2022

|  | General Fund        | Debt Service -<br>2014A1, 2019 | Debt Service -<br>2014A2 | Debt Service -<br>2018A | Construction<br>Fund -<br>2014A, 2019 | Long Term Debt<br>Group | Total                  |
|--|---------------------|--------------------------------|--------------------------|-------------------------|---------------------------------------|-------------------------|------------------------|
| <b><u>Assets</u></b>                         |                     |                                |                          |                         |                                       |                         |                        |
| <b><u>Current Assets</u></b>                 |                     |                                |                          |                         |                                       |                         |                        |
| General Checking Account                     | \$313,200.51        |                                |                          |                         |                                       |                         | \$313,200.51           |
| Assessments Receivable                       | 1,398.14            |                                |                          |                         |                                       |                         | 1,398.14               |
| Prepaid Expenses                             | 4,796.12            |                                |                          |                         |                                       |                         | 4,796.12               |
| Deposits                                     | 167.00              |                                |                          |                         |                                       |                         | 167.00                 |
| Assessments Receivable                       |                     | \$2,162.62                     |                          |                         |                                       |                         | 2,162.62               |
| Debt Service Reserve 2014A1                  |                     | 23,187.50                      |                          |                         |                                       |                         | 23,187.50              |
| Revenue Account 2014A                        |                     | 313,570.92                     |                          |                         |                                       |                         | 313,570.92             |
| Revenue Account 2019A1                       |                     | 200,464.22                     |                          |                         |                                       |                         | 200,464.22             |
| Interest Account 2019A1                      |                     | 69,663.75                      |                          |                         |                                       |                         | 69,663.75              |
| Prepayment Acct. 2019A2                      |                     | 261,498.54                     |                          |                         |                                       |                         | 261,498.54             |
| Prepayment Acct. 2019A1                      |                     | 93,254.63                      |                          |                         |                                       |                         | 93,254.63              |
| Debt Service Reserve 2019A1                  |                     | 49,728.47                      |                          |                         |                                       |                         | 49,728.47              |
| Interest Account 2014A1                      |                     | 15,350.00                      |                          |                         |                                       |                         | 15,350.00              |
| Interest Account 2019A2                      |                     | 76,860.00                      |                          |                         |                                       |                         | 76,860.00              |
| Prepayment Acct. 2014A1                      |                     | 3,224.48                       |                          |                         |                                       |                         | 3,224.48               |
| Sinking Fund 2019A1                          |                     | 40,000.00                      |                          |                         |                                       |                         | 40,000.00              |
| Sinking Fund 2019A2                          |                     | 40,000.00                      |                          |                         |                                       |                         | 40,000.00              |
| Debt Service Reserve 2014A2                  |                     |                                | \$84,781.25              |                         |                                       |                         | 84,781.25              |
| Interest Account 2014A2                      |                     |                                | 65,812.50                |                         |                                       |                         | 65,812.50              |
| Prepayment Account 2014A2                    |                     |                                | 10,864.59                |                         |                                       |                         | 10,864.59              |
| Sinking Fund 2014A2                          |                     |                                | 35,000.00                |                         |                                       |                         | 35,000.00              |
| Revenue 2018A Bond                           |                     |                                |                          | \$139,083.33            |                                       |                         | 139,083.33             |
| Sinking Fund 2018A1 Bond                     |                     |                                |                          | 35,000.00               |                                       |                         | 35,000.00              |
| Interest 2018A1 Bond                         |                     |                                |                          | 62,418.75               |                                       |                         | 62,418.75              |
| Prepayment 2018A1 Bond                       |                     |                                |                          | 2,359.57                |                                       |                         | 2,359.57               |
| Debt Service Reserve 2018A1 Bond             |                     |                                |                          | 103,471.76              |                                       |                         | 103,471.76             |
| Sinking Fund 2018A2 Bond                     |                     |                                |                          | 10,000.00               |                                       |                         | 10,000.00              |
| Interest 2018A2 Bond                         |                     |                                |                          | 17,995.00               |                                       |                         | 17,995.00              |
| Prepayment 2018A2 Bond                       |                     |                                |                          | 96,419.68               |                                       |                         | 96,419.68              |
| Assessments Receivable                       |                     |                                |                          | 1,282.45                |                                       |                         | 1,282.45               |
| Acquisition/Construction 2019A               |                     |                                |                          |                         | \$1,496,678.89                        |                         | 1,496,678.89           |
| Total Current Assets                         | \$319,561.77        | \$1,188,965.13                 | \$196,458.34             | \$468,030.54            | \$1,496,678.89                        | \$ -                    | \$3,669,694.67         |
| <b><u>Investments</u></b>                    |                     |                                |                          |                         |                                       |                         |                        |
| Amount Available in Debt Service Funds       |                     |                                |                          |                         |                                       | \$1,850,008.94          | \$1,850,008.94         |
| Amount To Be Provided                        |                     |                                |                          |                         |                                       | 8,634,991.06            | 8,634,991.06           |
| Total Investments                            | \$ -                | \$ -                           | \$ -                     | \$ -                    | \$ -                                  | \$10,485,000.00         | \$10,485,000.00        |
| <b>Total Assets</b>                          | <b>\$319,561.77</b> | <b>\$1,188,965.13</b>          | <b>\$196,458.34</b>      | <b>\$468,030.54</b>     | <b>\$1,496,678.89</b>                 | <b>\$10,485,000.00</b>  | <b>\$14,154,694.67</b> |
| <b><u>Liabilities and Net Assets</u></b>     |                     |                                |                          |                         |                                       |                         |                        |
| <b><u>Current Liabilities</u></b>            |                     |                                |                          |                         |                                       |                         |                        |
| Deferred Revenue                             | \$1,398.14          |                                |                          |                         |                                       |                         | \$1,398.14             |
| Deferred Revenue                             |                     | \$2,162.62                     |                          |                         |                                       |                         | 2,162.62               |
| Deferred Revenue                             |                     |                                |                          | \$1,282.45              |                                       |                         | 1,282.45               |
| Total Current Liabilities                    | \$1,398.14          | \$2,162.62                     | \$ -                     | \$1,282.45              | \$ -                                  | \$ -                    | \$4,843.21             |
| <b><u>Long Term Liabilities</u></b>          |                     |                                |                          |                         |                                       |                         |                        |
| Revenue Bonds Payable LongTerm               |                     |                                |                          |                         |                                       | \$10,485,000.00         | \$10,485,000.00        |
| Total Long Term Liabilities                  | \$ -                | \$ -                           | \$ -                     | \$ -                    | \$ -                                  | \$10,485,000.00         | \$10,485,000.00        |
| <b>Total Liabilities</b>                     | <b>\$1,398.14</b>   | <b>\$2,162.62</b>              | <b>\$ -</b>              | <b>\$1,282.45</b>       | <b>\$ -</b>                           | <b>\$10,485,000.00</b>  | <b>\$10,489,843.21</b> |
| <b><u>Net Assets</u></b>                     |                     |                                |                          |                         |                                       |                         |                        |
| Net Assets, Unrestricted                     | (\$4,139.20)        |                                |                          |                         |                                       |                         | (\$4,139.20)           |
| Net Assets - General Government              | 200,880.38          |                                |                          |                         |                                       |                         | 200,880.38             |
| Current Year Net Assets - General Government | 121,422.45          |                                |                          |                         |                                       |                         | 121,422.45             |
| Net Assets, Unrestricted                     |                     | \$1,070,399.63                 |                          |                         |                                       |                         | 1,070,399.63           |
| Current Year Net Assets, Unrestricted        |                     | 116,402.88                     |                          |                         |                                       |                         | 116,402.88             |
| Net Assets, Unrestricted                     |                     |                                | \$96,417.08              |                         |                                       |                         | 96,417.08              |
| Current Year Net Assets, Unrestricted        |                     |                                | 100,041.26               |                         |                                       |                         | 100,041.26             |
| Net Assets, Unrestricted                     |                     |                                |                          | \$361,961.09            |                                       |                         | 361,961.09             |
| Current Year Net Assets, Unrestricted        |                     |                                |                          | 104,787.00              |                                       |                         | 104,787.00             |
| Net Assets, Unrestricted                     |                     |                                |                          |                         | \$3,739,598.49                        |                         | 3,739,598.49           |
| Current Year Net Assets, Unrestricted        |                     |                                |                          |                         | (2,192,919.60)                        |                         | (2,192,919.60)         |
| Net Assets - General Government              |                     |                                |                          |                         | (50,000.00)                           |                         | (50,000.00)            |
| <b>Total Net Assets</b>                      | <b>\$318,163.63</b> | <b>\$1,186,802.51</b>          | <b>\$196,458.34</b>      | <b>\$466,748.09</b>     | <b>\$1,496,678.89</b>                 | <b>\$ -</b>             | <b>\$3,664,851.46</b>  |
| <b>Total Liabilities and Net Assets</b>      | <b>\$319,561.77</b> | <b>\$1,188,965.13</b>          | <b>\$196,458.34</b>      | <b>\$468,030.54</b>     | <b>\$1,496,678.89</b>                 | <b>\$10,485,000.00</b>  | <b>\$14,154,694.67</b> |

**Silverleaf CDD**  
Statement of Activities  
As of 4/30/2022

|  | General Fund                      | Debt Service -<br>2014A1, 2019      | Debt Service -<br>2014A2          | Debt Service -<br>2018A           | Construction<br>Fund -<br>2014A,2019 | Long Term<br>Debt Group   | Total                               |
|--|-----------------------------------|-------------------------------------|-----------------------------------|-----------------------------------|--------------------------------------|---------------------------|-------------------------------------|
| <b><u>Revenues</u></b>                                       |                                   |                                     |                                   |                                   |                                      |                           |                                     |
| On-Roll Assessments  | \$165,631.63                      |                                     |                                   |                                   |                                      |                           | \$165,631.63                        |
| Off-Roll Assessments   | 29,937.81                         |                                     |                                   |                                   |                                      |                           | 29,937.81                           |
| Other Income & Other Financing Sources                       | 14.99                             |                                     |                                   |                                   |                                      |                           | 14.99                               |
| On-Roll Assessments  |                                   | \$270,946.78                        |                                   |                                   |                                      |                           | 270,946.78                          |
| Off-Roll Assessments   |                                   | 258,649.53                          |                                   |                                   |                                      |                           | 258,649.53                          |
| Other Assessments  |                                   | 993,831.29                          |                                   |                                   |                                      |                           | 993,831.29                          |
| Inter-Fund Group Transfers In                                |                                   | (166,959.83)                        |                                   |                                   |                                      |                           | (166,959.83)                        |
| Other Assessments  |                                   |                                     | \$9,229.16                        |                                   |                                      |                           | 9,229.16                            |
| Inter-Fund Group Transfers In                                |                                   |                                     | 166,959.83                        |                                   |                                      |                           | 166,959.83                          |
| On-Roll Assessments  |                                   |                                     |                                   | \$160,671.35                      |                                      |                           | 160,671.35                          |
| Off-Roll Assessments   |                                   |                                     |                                   | 30,758.94                         |                                      |                           | 30,758.94                           |
| Other Assessments  |                                   |                                     |                                   | 123,112.69                        |                                      |                           | 123,112.69                          |
| Total Revenues   | <u>\$195,584.43</u>               | <u>\$1,356,467.77</u>               | <u>\$176,188.99</u>               | <u>\$314,542.98</u>               | <u>\$ -</u>                          | <u>\$ -</u>               | <u>\$2,042,784.17</u>               |
| <b><u>Expenses</u></b>                                       |                                   |                                     |                                   |                                   |                                      |                           |                                     |
| Supervisor Fees  | \$5,800.00                        |                                     |                                   |                                   |                                      |                           | \$5,800.00                          |
| Public Officials' Insurance                                  | 2,882.00                          |                                     |                                   |                                   |                                      |                           | 2,882.00                            |
| Trustee Services   | 13,334.01                         |                                     |                                   |                                   |                                      |                           | 13,334.01                           |
| Management   | 22,458.31                         |                                     |                                   |                                   |                                      |                           | 22,458.31                           |
| Engineering  | 747.00                            |                                     |                                   |                                   |                                      |                           | 747.00                              |
| Dissemination Agent  | 7,500.00                          |                                     |                                   |                                   |                                      |                           | 7,500.00                            |
| District Counsel   | 2,827.00                          |                                     |                                   |                                   |                                      |                           | 2,827.00                            |
| Assessment Administration                                    | 12,500.00                         |                                     |                                   |                                   |                                      |                           | 12,500.00                           |
| Reamortization Schedules                                     | 500.00                            |                                     |                                   |                                   |                                      |                           | 500.00                              |
| Postage & Shipping   | 55.81                             |                                     |                                   |                                   |                                      |                           | 55.81                               |
| Legal Advertising  | 617.76                            |                                     |                                   |                                   |                                      |                           | 617.76                              |
| Office Supplies  | 125.00                            |                                     |                                   |                                   |                                      |                           | 125.00                              |
| Web Site Maintenance   | 1,060.00                          |                                     |                                   |                                   |                                      |                           | 1,060.00                            |
| Dues, Licenses, and Fees                                     | 175.00                            |                                     |                                   |                                   |                                      |                           | 175.00                              |
| Electric   | 57.09                             |                                     |                                   |                                   |                                      |                           | 57.09                               |
| General Insurance  | 3,523.00                          |                                     |                                   |                                   |                                      |                           | 3,523.00                            |
| Principal Payment - 2019A1 Bond                              |                                   | \$95,000.00                         |                                   |                                   |                                      |                           | 95,000.00                           |
| Principal Payment - 2019A2 Bond                              |                                   | 945,000.00                          |                                   |                                   |                                      |                           | 945,000.00                          |
| Interest Payments - 2014A1 Bond                              |                                   | 15,350.00                           |                                   |                                   |                                      |                           | 15,350.00                           |
| Interest Payments - 2019A1 Bond                              |                                   | 72,255.00                           |                                   |                                   |                                      |                           | 72,255.00                           |
| Interest Payments - 2019A2 Bond                              |                                   | 112,490.00                          |                                   |                                   |                                      |                           | 112,490.00                          |
| Principal Payments - 2014A2 bond                             |                                   |                                     | \$10,000.00                       |                                   |                                      |                           | 10,000.00                           |
| Interest Payments - 2014A2 bond                              |                                   |                                     | 66,150.00                         |                                   |                                      |                           | 66,150.00                           |
| Principal Payment - 2018A2 Bond                              |                                   |                                     |                                   | \$125,000.00                      |                                      |                           | 125,000.00                          |
| Interest Payment - 2018A1 Bond                               |                                   |                                     |                                   | 62,418.75                         |                                      |                           | 62,418.75                           |
| Interest Payment - 2018A2 Bond                               |                                   |                                     |                                   | 22,346.25                         |                                      |                           | 22,346.25                           |
| Contingency  |                                   |                                     |                                   |                                   | \$2,192,995.67                       |                           | 2,192,995.67                        |
| Total Expenses   | <u>\$74,161.98</u>                | <u>\$1,240,095.00</u>               | <u>\$76,150.00</u>                | <u>\$209,765.00</u>               | <u>\$2,192,995.67</u>                | <u>\$ -</u>               | <u>\$3,793,167.65</u>               |
| <b><u>Other Revenues (Expenses) &amp; Gains (Losses)</u></b> |                                   |                                     |                                   |                                   |                                      |                           |                                     |
| Interest Income  |                                   | \$30.11                             |                                   |                                   |                                      |                           | \$30.11                             |
| Interest Income  |                                   |                                     | \$2.27                            |                                   |                                      |                           | 2.27                                |
| Interest Income  |                                   |                                     |                                   | \$9.02                            |                                      |                           | 9.02                                |
| Interest Income  |                                   |                                     |                                   |                                   | \$76.07                              |                           | 76.07                               |
| Total Other Revenues (Expenses) & Gains (Losses)             | <u>\$ -</u>                       | <u>\$30.11</u>                      | <u>\$2.27</u>                     | <u>\$9.02</u>                     | <u>\$76.07</u>                       | <u>\$ -</u>               | <u>\$117.47</u>                     |
| <b>Change in Net Assets</b>                                  | <b>\$121,422.45</b>               | <b>\$116,402.88</b>                 | <b>\$100,041.26</b>               | <b>\$104,787.00</b>               | <b>(\$2,192,919.60)</b>              | <b>\$ -</b>               | <b>(\$1,750,266.01)</b>             |
| <b>Net Assets At Beginning Of Year</b>                       | <u><b>\$196,741.18</b></u>        | <u><b>\$1,070,399.63</b></u>        | <u><b>\$96,417.08</b></u>         | <u><b>\$361,961.09</b></u>        | <u><b>\$3,689,598.49</b></u>         | <u><b>\$ -</b></u>        | <u><b>\$5,415,117.47</b></u>        |
| <b>Net Assets At End Of Year</b>                             | <u><u><b>\$318,163.63</b></u></u> | <u><u><b>\$1,186,802.51</b></u></u> | <u><u><b>\$196,458.34</b></u></u> | <u><u><b>\$466,748.09</b></u></u> | <u><u><b>\$1,496,678.89</b></u></u>  | <u><u><b>\$ -</b></u></u> | <u><u><b>\$3,664,851.46</b></u></u> |

**Silverleaf CDD**  
 Budget to Actual  
 For the Month Ending 4/30/2022

|   | Year To Date        |                     |                       | FY 2022<br>Adopted<br>Budget |
|---|---------------------|---------------------|-----------------------|------------------------------|
|   | Actual              | Budget              | Variance              |                              |
| <b><u>Revenues</u></b>                              |                     |                     |                       |                              |
| On-Roll Assessments                                 | \$165,631.63        | \$120,719.69        | \$44,911.94           | \$ 206,948.00                |
| Off-Roll Assessments                                | 29,937.81           | -                   | 29,937.81             | -                            |
| Other Income & Other Financing Sources              | 14.99               | -                   | 14.99                 | -                            |
| Carry Forward Revenue                               | 196,574.18          | 108,700.41          | 87,873.77             | 186,343.52                   |
| <b>Net Revenues</b>                                 | <b>\$195,584.43</b> | <b>\$229,420.10</b> | <b>\$(33,835.67)</b>  | <b>\$393,291.52</b>          |
| <b><u>General &amp; Administrative Expenses</u></b> |                     |                     |                       |                              |
| Supervisor Fees                                     | \$5,800.00          | \$7,000.00          | \$(1,200.00)          | \$ 12,000.00                 |
| Public Officials' Insurance                         | 2,882.00            | 1,787.31            | 1,094.69              | 3,064.00                     |
| Trustee Services                                    | 13,334.01           | 7,787.50            | 5,546.51              | 13,350.00                    |
| Management  | 22,458.31           | 22,458.31           | -                     | 38,500.00                    |
| Engineering   | 747.00              | 8,750.00            | (8,003.00)            | 15,000.00                    |
| Dissemination Agent                                 | 7,500.00            | 8,750.00            | (1,250.00)            | 15,000.00                    |
| District Counsel                                    | 2,827.00            | 8,750.00            | (5,923.00)            | 15,000.00                    |
| Assessment Administration                           | 12,500.00           | 7,291.69            | 5,208.31              | 12,500.00                    |
| Reamortization Schedules                            | 500.00              | 437.50              | 62.50                 | 750.00                       |
| Audit   | -                   | 3,062.50            | (3,062.50)            | 5,250.00                     |
| Postage & Shipping                                  | 55.81               | 116.69              | (60.88)               | 200.00                       |
| Legal Advertising                                   | 617.76              | 875.00              | (257.24)              | 1,500.00                     |
| Bank Fees   | -                   | 105.00              | (105.00)              | 180.00                       |
| Miscellaneous                                       | -                   | 291.76              | (291.76)              | 500.00                       |
| Office Supplies                                     | 125.00              | 145.81              | (20.81)               | 250.00                       |
| Web Site Maintenance                                | 1,060.00            | 1,575.00            | (515.00)              | 2,700.00                     |
| Dues, Licenses, and Fees                            | 175.00              | 102.06              | 72.94                 | 175.00                       |
| Electric  | 57.09               | 583.31              | (526.22)              | 1,000.00                     |
| Wetland Maintenance Reserve                         | -                   | 2,333.31            | (2,333.31)            | 4,000.00                     |
| Stormwater Management                               | -                   | 64,441.51           | (64,441.51)           | 110,471.21                   |
| General Insurance                                   | 3,523.00            | 2,184.00            | 1,339.00              | 3,744.00                     |
| General Repair & Maintenance                        | -                   | 2,916.69            | (2,916.69)            | 5,000.00                     |
| Irrigation  | -                   | 2,800.00            | (2,800.00)            | 4,800.00                     |
| Landscaping Maintenance & Material                  | -                   | 44,340.66           | (44,340.66)           | 76,012.50                    |
| Landscape Improvements                              | -                   | 2,916.69            | (2,916.69)            | 5,000.00                     |
| Hardscape Maintenance                               | -                   | 27,617.80           | (27,617.80)           | 47,344.81                    |
| <b>Total General &amp; Administrative Expenses</b>  | <b>\$74,161.98</b>  | <b>\$229,420.10</b> | <b>\$(155,258.12)</b> | <b>\$393,291.52</b>          |
| <b>Total Expenses</b>                               | <b>\$74,161.98</b>  | <b>\$229,420.10</b> | <b>\$(155,258.12)</b> | <b>\$393,291.52</b>          |
| <b>Net Income (Loss)</b>                            | <b>\$121,422.45</b> | <b>\$ -</b>         | <b>\$121,422.45</b>   | <b>\$ -</b>                  |