

Silverleaf Community Development District

3501 Quadrangle Boulevard, Suite 270 | Orlando, FL 32817

Phone: 407-723-5900, Fax: 407-723-5901

www.silverleafcdd.com

The meeting of the Board of Supervisors for the **Silverleaf Community Development District** will be held **Monday, December 5, 2022, at 1:00 p.m. located at 3805 Shimmering Oaks Drive, Bradenton, FL 34202**. The following is the proposed agenda for this meeting.

Call in number: 1-844-621-3956

Passcode: 792 560 599 #

BOARD OF SUPERVISORS' MEETING AGENDA

Organizational Matters

- Call to Order
- Roll Call
- Public Comment Period *[for any members of the public desiring to speak on any proposition before the Board]*
 1. Administer Oath of Office to Newly Elected Supervisors
 2. Consideration of Resolution 2023-01, Election of Officers

General Business Matters

3. Consideration of the Minutes of the November 9, 2022, Board of Supervisors Meeting
4. Discussion Pertaining to Annual Wetland Mitigation Services
5. Ratification of Payment Authorizations #179 - 180
6. Review of District Financial Statements

Other Business

- Staff Reports
 - District Counsel
 - District Engineer
 - District Manager
- Audience Comments
- Supervisors Requests

Adjournment



**SILVERLEAF
COMMUNITY DEVELOPMENT DISTRICT**

Oath of Office

**SILVERLEAF
COMMUNITY DEVELOPMENT DISTRICT
BOARD OF SUPERVISORS
OATH OF OFFICE**

I, _____, A CITIZEN OF THE STATE OF FLORIDA AND OF THE UNITED STATES OF AMERICA, AND BEING EMPLOYED BY OR AN OFFICER OF SILVERLEAF COMMUNITY DEVELOPMENT DISTRICT AND A RECIPIENT OF PUBLIC FUNDS AS SUCH EMPLOYEE OR OFFICER, DO HEREBY SOLEMNLY SWEAR OR AFFIRM THAT I WILL SUPPORT THE CONSTITUTION OF THE UNITED STATES AND OF THE STATE OF FLORIDA.

Board Supervisor

ACKNOWLEDGMENT OF OATH BEING TAKEN

STATE OF FLORIDA
COUNTY OF _____

The foregoing oath was administered before me this ____ day of _____, 2022, by _____, who personally appeared before me, and is personally known to me or has produced _____ as identification, and is the person described in and who took the aforementioned oath as a Member of the Board of Supervisors of Silverleaf Community Development District and acknowledged to and before me that he/she took said oath for the purposes therein expressed.

(NOTARY SEAL)

Notary Public, State of Florida

Print Name: _____

Commission No.: _____ Expires: _____

**SILVERLEAF
COMMUNITY DEVELOPMENT DISTRICT**

Resolution 2023-01,
Election of Officers

RESOLUTION 2023-01

**A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE
SILVERLEAF COMMUNITY DEVELOPMENT DISTRICT ELECTING
THE OFFICERS OF THE DISTRICT, AND PROVIDING FOR AN
EFFECTIVE DATE**

WHEREAS, the SILVERLEAF COMMUNITY DEVELOPMENT DISTRICT (hereinafter the "District") is a local unit of special-purpose government created and existing pursuant to Chapter 190, Florida Statutes; and

WHEREAS, pursuant to Section 190.006(6), Florida Statutes, as soon as practicable after each election or appointment to the Board of Supervisors (the "Board"), the Board shall organize by electing one of its members as chair and by electing a secretary, and such other officers as the Board may deem necessary.

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS
OF THE SILVERLEAF COMMUNITY DEVELOPMENT
DISTRICT:**

Section 1. _____ is elected Chairman.

Section 2. _____ is elected Vice Chairman.

Section 3. _____ is elected Secretary.
_____ is elected Assistant Secretary.
_____ is elected Assistant Secretary.
_____ is elected Assistant Secretary.
_____ is elected Assistant Secretary.
_____ is elected Assistant Secretary.

Section 4. _____ is elected Treasurer.

Section 5. _____ is elected as Assistant Treasurer.

Section 6. All resolutions or parts of Resolutions in conflict herewith are hereby repealed to the extent of such conflict.

Section 7. This Resolution shall become effective immediately upon its adoption.

PASSED AND ADOPTED THIS 5th DAY of DECEMBER 2022

ATTEST:

**SILVERLEAF
COMMUNITY DEVELOPMENT
DISTRICT**

Secretary/Assistant Secretary

Chair/Vice-Chair

**SILVERLEAF
COMMUNITY DEVELOPMENT DISTRICT**

Minutes of the November 9, 2022,
Board of Supervisors Meeting

MINUTES OF MEETING

SILVERLEAF COMMUNITY DEVELOPMENT DISTRICT BOARD OF SUPERVISORS MEETING MINUTES

Wednesday, November 9, 2022, at 12:15 p.m.

**8141 Lakewood Main Street,
Bradenton, FL 34202**

Board Members in attendance via conference call or in person:

| | | |
|-----------------|---------------------|-------------|
| Paul Gressin | Chairperson | |
| Lawrence Powell | Vice Chairperson | (via phone) |
| Jackie Miller | Assistant Secretary | |
| Jonathan Decker | Assistant Secretary | |

Also present via conference call or in person:

| | | |
|------------------|---|-------------|
| Vivian Carvalho | District Manager - PFM Group Consulting LLC | (via phone) |
| Venessa Ripoll | District Manager - PFM Group Consulting LLC | (via phone) |
| Rick Montejano | Accountant - PFM Group Consulting LLC | (via phone) |
| Jorge Jimenez | ADM - PFM Group Consulting | (via phone) |
| Mike Ferdinand | ZNS Engineering | (via phone) |
| Meredith Hammock | KE Law Group | |
| Grace Kobitter | KE Law Group | |

FIRST ORDER OF BUSINESS

Organizational Matters

Call to Order and Roll Call

The Board of Supervisors' Meeting of the Silverleaf Community Development District was called to order at 12:20 p.m. Ms. Carvalho proceeded with roll call and confirmed quorum to proceed with the meeting. Those in attendance are outlined above either in person or via speakerphone.

Public Comment Period

There were no members of the public present.

SECOND ORDER OF BUSINESS

General Business Matters

Consideration of the Minutes of the October 12, 2022, Board of Supervisors Meeting

The Board reviewed the Minutes of the October 12, 2022, Board of Supervisors' Meeting.

ON MOTION by Mr. Gressin, seconded by Mr. Powell, with all in favor, the Board approved the Minutes of the October 12, 2022, Board of Supervisors Meeting.

Ratification of KE Law Group Agreement for District Counsel Services

Ms. Carvalho note that the Board previously reviewed proposals from various firms and chose to proceed with KE Law Group.

ON MOTION by Mr. Decker, seconded by Ms. Miller, with all in favor, the Board ratified the KE Law Group Agreement for District Counsel Services.

Discussion of HOA Response to Pond Documents and Electric Bills

Mr. Montejano stated that he spoke with two HOA representatives, and they confirmed that there is only one account involving the aeration system. He had spoken with FP & L and had the account turned over to the District's billing address along with the payment information. This bill will now appear on payment authorizations moving forward. The bill should be around \$15 a month.

Mr. Gressin stated that he spoke to the owner of the pond company and will be meeting with him on Tuesday, November 15 at 10:00 a.m. in his capacity as a member of the HOA. There was an aerator repair proposal submitted for the ponds near Wood Lake Way and Wildgrass Place, and there was a second proposal submitted for treatment of multiple ponds that have been contaminated with algae and box turtles. The Board discussed the detail of what the HOA and District are each responsible for, and the details behind pond maintenance falling to the District.

Discussion Pertaining to Annual Wetland Mitigation Services

This item was tabled for this meeting.

Consideration of Storm-water Maintenance Proposal from Pond Professional, LLC

The charge was stated as \$744.72 for a one-time treatment of the ponds.

ON MOTION by Mr. Gressin, seconded by Mr. Decker, with all in favor, the Board approved the Stormwater Maintenance Proposal from Pond Professional, LLC.

Consideration of Aeration Repair Proposal from Pond Professional, LLC

The charge was stated as \$650.00 for a one-time fee for the repair of the aeration system.

ON MOTION by Mr. Gressin, seconded by Mr. Powell, with all in favor, the Board approved the Aeration Repair Proposal from Pond Professional, LLC.

Discussion of Annual Meeting Revised Schedule and New Location for FY 2023

Ms. Carvalho noted the results of the general election. With Paul Gressin in Seat 1, Lawrence Powell in Seat 2, and Timothy Ambramski in Seat 4. There was discussion of the new location for the upcoming meetings. The amenity center at Silverleaf was suggested as well as the Palmetto Library which charges \$25.00 per hour. The Board decided to meet on the first Thursday of the month at 1:00 p.m. at the Silverleaf Amenity Center.

ON MOTION by Mr. Gressin, seconded by Mr. Decker, with all in favor, the Board approved the Annual Meeting Revised Schedule and New Location for FY 2023.

Ratification of Payment Authorization #177 – #178

The Board reviewed Payment Authorization #177 - #178

ON MOTION by Mr. Gressin, seconded by Mr. Powell, with all in favor, the Board ratified Payment Authorization #177 - #178.

Review of District Financial Statements

The Board reviewed the Financial Statements as of September 30, 2022.

ON MOTION by Ms. Miller, seconded by Mr. Decker, with all in favor, the Board accepted the Financial Statements.

THIRD ORDER OF BUSINESS

Other Business

Staff Reports

District Counsel- Thanked the Board for having them here and requested to be told if there are any tasks that need to be prioritized.

District Engineer- No report.

District Manager- Ms. Carvalho noted that at the December meeting where there will be a new oath of office administered to the new Supervisors, as well

Audience Comments and Supervisor Requests

Mr. Gressin suggested contacting the Architectural Review Committee to have them add language concerning adding a silt fence barrier when making changes that would lead to runoff into the ponds. An email will be sent to the pool contractor for an update on this matter.

FOURTH ORDER OF BUSINESS

Adjournment

There was no additional business to discuss. Ms. Carvalho requested a motion to adjourn.

ON MOTION by Mr. Gressin, seconded by Mr. Powell, with all in favor, the November 9, 2022, Meeting of the Board of Supervisors of the Silverleaf Community Development District was adjourned at 1:04 p.m.

Secretary/Assistant Secretary

Chairperson/Vice Chairperson

**SILVERLEAF
COMMUNITY DEVELOPMENT DISTRICT**

Discussion Pertaining to Annual Wetland
Mitigation Services

**SILVERLEAF
COMMUNITY DEVELOPMENT DISTRICT**

Payment Authorizations #179 – 180

SILVERLEAF COMMUNITY DEVELOPMENT DISTRICT
Payment Authorization #179 - 180

| PA # | Description | Amount | Total |
|-------------|---------------------------------------|---------------|--------------------|
| | | | |
| 179 | McClatchy Compnay | \$63.18 | |
| | | | |
| | PFM Financial Advisors | \$1,125.00 | |
| | | \$500.00 | |
| | | | |
| | Pond Professional, LLC | \$18,299.05 | |
| | | | |
| | Supervisors Fees | | |
| | Jonathan Decker | \$200.00 | |
| | Jackie Miller | \$200.00 | |
| | Paul Gressin | \$200.00 | |
| | Lawrence Powell | \$200.00 | |
| | | | |
| | ZNS Engineering | \$4,017.50 | |
| | | | |
| | | | \$24,804.73 |
| | | | |
| | | | |
| 180 | Neal Communities of SW Florida | \$18.00 | |
| | | | |
| | VGlobalTech | \$300.00 | |
| | | \$135.00 | |
| | | | |
| | | | \$453.00 |
| | | | |
| | | TOTAL | \$25,257.73 |

Rick Montejano

From: Paul Gressin <paulgressin@icloud.com>
Sent: Tuesday, November 1, 2022 4:33 PM
To: Rick Montejano
Subject: Re: PA 179
Attachments: Silverleaf PA #179.pdf

Follow Up Flag: Follow up
Flag Status: Completed

ALERT: This message is from an external source. **BE CAUTIOUS** before clicking any link or attachment

Attached approved for payment

Sent from my iPhone

On Nov 1, 2022, at 4:25 PM, Rick Montejano <montejanor@pfm.com> wrote:

Hey Paul –

Attached is the latest payment authorization for review and approval.

Let me know if you have any questions.

Thanks,

Rick Montejano
District Accountant
PFM Group Consulting LLC
407.723.5900 ext. 5951
3501 Quadrangle Blvd., Suite 270 | Orlando, FL 32817
MontejanoR@pfm.com

**SILVERLEAF
COMMUNITY DEVELOPMENT DISTRICT**

Payment Authorization #179

11/1/2022

| Item No. | Payee | Invoice | General Fund |
|---------------------|---------------------------------------|----------------|-------------------------|
| 1 | Neal Communities of SW Florida | | |
| | Overpayment Refund | DS 2019 | \$ 18.00 |
| 2 | VGlobalTech | | |
| | Quarterly ADA (Apr-Jun) | 4332 | \$ 300.00 |
| | Website Maintenance - Sept 2022 | 4400 | \$ 135.00 |
| TOTAL | | | \$453.00 |

Secretary / Assistant Secretary

Chairman / Vice Chairman

Rick Montejano

From: Paul Gressin <paulgressin@icloud.com>
Sent: Friday, November 18, 2022 10:20 AM
To: Rick Montejano
Subject: Re: PA #180

ALERT: This message is from an external source. **BE CAUTIOUS** before clicking any link or attachment

Thought so therefore let's not pay him. Have a great thanksgiving

Sent from my iPhone

On Nov 18, 2022, at 10:08 AM, Rick Montejano <montejanor@pfm.com> wrote:

Hey Paul –

I just listened to the minutes for the 11.9 meeting and Dale was not on call.

Rick

From: Paul Gressin <paulgressin@icloud.com>
Sent: Thursday, November 17, 2022 5:35 PM
To: Rick Montejano <montejanor@pfm.com>
Subject: Re: PA #180

ALERT: This message is from an external source. **BE CAUTIOUS** before clicking any link or attachment

Please verify Dale Weissmuller attended meeting. Otherwise PA #180 approved as presented

Sent from my iPhone

On Nov 17, 2022, at 5:32 PM, Rick Montejano <montejanor@pfm.com> wrote:

Hi Paul –

Attached is the latest payment authorization for your review. Please let me know if you have any questions.

Thanks.

Rick Montejano
District Accountant
PFM Group Consulting LLC

**SILVERLEAF
COMMUNITY DEVELOPMENT DISTRICT**

Payment Authorization #180

11/17/2022

| Item No. | Payee | Invoice | General Fund |
|---------------------|---|--|--|
| 1 | McClatchy Company Legal Advertising on 10/31/2022 (Ad: IPL009088) | 156898 | \$ 63.18 |
| 2 | PFM Financial Advisors Re-amortization Services for Series 2014, 2018, 2019 Re-amortization Services for Series 2018, 2019 | 122324 122364 | \$ 1,125.00 \$ 500.00 |
| 3 | Pond Professional, LLC Monthly lake maintenance (Jan-Nov) | SL ponds29 | \$ 18,299.05 |
| 4 | Supervisor Fees - 11/09/2022 Meeting Dale Weidemiller Jonathan Decker Jackie Miller Paul Gressin Lawrence Powell | 2022.11.09 2022.11.09 2022.11.09 2022.11.09 2022.11.09 | \$ - \$ 200.00 \$ 200.00 \$ 200.00 \$ 200.00 |
| 5 | ZNS Engineering Needs Analysis | 146061 | \$ 4,017.50 |
| TOTAL | | | \$24,804.73 |

Secretary / Assistant Secretary

Chairman / Vice Chairman

**SILVERLEAF
COMMUNITY DEVELOPMENT DISTRICT**

District Financial Statements

Silverleaf CDD
Statement of Financial Position
As of 10/31/2022

| | General Fund | Debt Service - 2014A1, 2019 | Debt Service - 2014A2 | Debt Service - 2018A | Construction Fund - 2014A,2019 | Long Term Debt Group | Total |
|--|---------------------|--------------------------------|--------------------------|-------------------------|--------------------------------------|-------------------------|------------------------|
| <u>Assets</u> | | | | | | | |
| <u>Current Assets</u> | | | | | | | |
| General Checking Account | \$269,366.14 | | | | | | \$269,366.14 |
| Assessments Receivable | 846.59 | | | | | | 846.59 |
| Prepaid Expenses | 4,796.12 | | | | | | 4,796.12 |
| Deposits | 167.00 | | | | | | 167.00 |
| Due From Other Funds | | \$1,059.79 | | | | | 1,059.79 |
| Debt Service Reserve 2014A1 | | 23,187.50 | | | | | 23,187.50 |
| Revenue Account 2014A | | 315,942.75 | | | | | 315,942.75 |
| Revenue Account 2019A1 | | 337,584.45 | | | | | 337,584.45 |
| Interest Account 2019A1 | | 0.03 | | | | | 0.03 |
| Prepayment Acct. 2019A2 | | 1,916,326.38 | | | | | 1,916,326.38 |
| Prepayment Acct. 2019A1 | | 92,892.66 | | | | | 92,892.66 |
| Debt Service Reserve 2019A1 | | 88,385.63 | | | | | 88,385.63 |
| Prepayment Acct. 2014A1 | | 3,224.48 | | | | | 3,224.48 |
| Sinking Fund 2019A1 | | 0.02 | | | | | 0.02 |
| Sinking Fund 2019A2 | | 0.02 | | | | | 0.02 |
| Debt Service Reserve 2014A2 | | | \$84,318.75 | | | | 84,318.75 |
| Interest Account 2014A2 | | | 0.03 | | | | 0.03 |
| Prepayment Account 2014A2 | | | 1,327.09 | | | | 1,327.09 |
| Sinking Fund 2014A2 | | | 0.01 | | | | 0.01 |
| Revenue 2018A Bond | | | | \$155,350.87 | | | 155,350.87 |
| Sinking Fund 2018A1 Bond | | | | 0.01 | | | 0.01 |
| Prepayment 2018A1 Bond | | | | 5,807.66 | | | 5,807.66 |
| Debt Service Reserve 2018A1 Bond | | | | 80,023.75 | | | 80,023.75 |
| Prepayment 2018A2 Bond | | | | 57,745.52 | | | 57,745.52 |
| Due from Other Funds | | | | 628.46 | | | 628.46 |
| Total Current Assets | \$275,175.85 | \$2,778,603.71 | \$85,645.88 | \$299,556.27 | \$0.00 | \$0.00 | \$3,438,981.71 |
| <u>Investments</u> | | | | | | | |
| Amount Available in Debt Service Funds | | | | | | \$3,162,117.61 | \$3,162,117.61 |
| Amount To Be Provided | | | | | | 6,482,882.39 | 6,482,882.39 |
| Total Investments | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$9,645,000.00 | \$9,645,000.00 |
| Total Assets | \$275,175.85 | \$2,778,603.71 | \$85,645.88 | \$299,556.27 | \$0.00 | \$9,645,000.00 | \$13,083,981.71 |

Silverleaf CDD
Statement of Financial Position
As of 10/31/2022

| | General Fund | Debt Service - 2014A1, 2019 | Debt Service - 2014A2 | Debt Service - 2018A | Construction Fund - 2014A,2019 | Long Term Debt Group | Total |
|--|-----------------------------------|--------------------------------|--------------------------|-------------------------|--------------------------------------|-------------------------|------------------------|
| | <u>Liabilities and Net Assets</u> | | | | | | |
| <u>Current Liabilities</u> | | | | | | | |
| Accounts Payable | \$318.00 | | | | | | \$318.00 |
| Due To Other Funds | 1,688.25 | | | | | | 1,688.25 |
| Total Current Liabilities | <u>\$2,006.25</u> | <u>\$0.00</u> | <u>\$0.00</u> | <u>\$0.00</u> | <u>\$0.00</u> | <u>\$0.00</u> | <u>\$2,006.25</u> |
| <u>Long Term Liabilities</u> | | | | | | | |
| Revenue Bonds Payable LongTerm | | | | | | \$9,645,000.00 | \$9,645,000.00 |
| Total Long Term Liabilities | <u>\$0.00</u> | <u>\$0.00</u> | <u>\$0.00</u> | <u>\$0.00</u> | <u>\$0.00</u> | <u>\$9,645,000.00</u> | <u>\$9,645,000.00</u> |
| Total Liabilities | <u>\$2,006.25</u> | <u>\$0.00</u> | <u>\$0.00</u> | <u>\$0.00</u> | <u>\$0.00</u> | <u>\$9,645,000.00</u> | <u>\$9,647,006.25</u> |
| <u>Net Assets</u> | | | | | | | |
| Net Assets, Unrestricted | \$292,962.67 | | | | | | \$292,962.67 |
| Current Year Net Assets - General Government | (19,793.07) | | | | | | (19,793.07) |
| Net Assets, Unrestricted | | \$2,684,280.16 | | | | | 2,684,280.16 |
| Current Year Net Assets, Unrestricted | | 94,323.55 | | | | | 94,323.55 |
| Net Assets, Unrestricted | | | \$85,646.24 | | | | 85,646.24 |
| Current Year Net Assets, Unrestricted | | | (0.36) | | | | (0.36) |
| Net Assets, Unrestricted | | | | \$294,429.78 | | | 294,429.78 |
| Current Year Net Assets, Unrestricted | | | | 5,126.49 | | | 5,126.49 |
| Net Assets, Unrestricted | | | | | \$0.00 | | |
| Current Year Net Assets, Unrestricted | | | | | | | |
| Total Net Assets | <u>\$273,169.60</u> | <u>\$2,778,603.71</u> | <u>\$85,645.88</u> | <u>\$299,556.27</u> | <u>\$0.00</u> | <u>\$0.00</u> | <u>\$3,436,975.46</u> |
| Total Liabilities and Net Assets | <u>\$275,175.85</u> | <u>\$2,778,603.71</u> | <u>\$85,645.88</u> | <u>\$299,556.27</u> | <u>\$0.00</u> | <u>\$9,645,000.00</u> | <u>\$13,083,981.71</u> |

Silverleaf CDD
Statement of Activities
As of 10/31/2022

| | General Fund | Debt Service - 2014A1, 2019 | Debt Service - 2014A2 | Debt Service - 2018A | Construction Fund - 2014,2019 | Long Term Debt Group | Total |
|--|----------------------------|--------------------------------|---------------------------|----------------------------|-------------------------------------|-------------------------|------------------------------|
| <u>Revenues</u> | | | | | | | |
| Off-Roll Assessments | \$3,700.26 | | | | | | \$3,700.26 |
| Off-Roll Assessments | | \$43,706.11 | | | | | 43,706.11 |
| Other Assessments | | 50,617.08 | | | | | 50,617.08 |
| Inter-Fund Group Transfers In | | 0.36 | | | | | 0.36 |
| Inter-Fund Group Transfers In | | | (\$0.36) | | | | (0.36) |
| Off-Roll Assessments | | | | \$5,126.49 | | | 5,126.49 |
| Total Revenues | <u>\$3,700.26</u> | <u>\$94,323.55</u> | <u>(\$0.36)</u> | <u>\$5,126.49</u> | <u>\$0.00</u> | <u>\$0.00</u> | <u>\$103,149.94</u> |
| <u>Expenses</u> | | | | | | | |
| Supervisor Fees | \$600.00 | | | | | | \$600.00 |
| Public Officials' Insurance | 3,098.00 | | | | | | 3,098.00 |
| Management | 3,208.33 | | | | | | 3,208.33 |
| Assessment Administration | 12,500.00 | | | | | | 12,500.00 |
| Office Supplies | 125.00 | | | | | | 125.00 |
| Dues, Licenses, and Fees | 175.00 | | | | | | 175.00 |
| General Insurance | 3,787.00 | | | | | | 3,787.00 |
| Total Expenses | <u>\$23,493.33</u> | <u>\$0.00</u> | <u>\$0.00</u> | <u>\$0.00</u> | <u>\$0.00</u> | <u>\$0.00</u> | <u>\$23,493.33</u> |
| <u>Other Revenues (Expenses) & Gains (Losses)</u> | | | | | | | |
| Total Other Revenues (Expenses) & Gains (Losses) | <u>\$0.00</u> | <u>\$0.00</u> | <u>\$0.00</u> | <u>\$0.00</u> | <u>\$0.00</u> | <u>\$0.00</u> | <u>\$0.00</u> |
| Change In Net Assets | (\$19,793.07) | \$94,323.55 | (\$0.36) | \$5,126.49 | \$0.00 | \$0.00 | \$79,656.61 |
| Net Assets At Beginning Of Period | <u>\$292,962.67</u> | <u>\$2,684,280.16</u> | <u>\$85,646.24</u> | <u>\$294,429.78</u> | <u>\$0.00</u> | <u>\$0.00</u> | <u>\$3,357,318.85</u> |
| Net Assets At End Of Period | <u><u>\$273,169.60</u></u> | <u><u>\$2,778,603.71</u></u> | <u><u>\$85,645.88</u></u> | <u><u>\$299,556.27</u></u> | <u><u>\$0.00</u></u> | <u><u>\$0.00</u></u> | <u><u>\$3,436,975.46</u></u> |

Silverleaf CDD
Budget to Actual
For the Month Ending 10/31/2022

| | Year To Date | | | FY 2023 Adopted Budget |
|---|---------------------|--------------------|---------------------|------------------------------|
| | Actual | Budget | Variance | |
| <u>Revenues</u> | | | | |
| On-Roll Assessments | \$0.00 | \$12,522.92 | \$(12,522.92) | \$150,275.00 |
| Off-Roll Assessments | 3,700.26 | - | 3,700.26 | - |
| Other Income & Other Financing Sources | - | - | - | - |
| Carry Forward Revenue | 289,159.21 | 12,775.80 | 276,383.41 | 153,309.61 |
| Net Revenues | \$292,859.47 | \$25,298.72 | \$267,560.75 | \$303,584.61 |
| <u>General & Administrative Expenses</u> | | | | |
| Supervisor Fees | \$600.00 | \$1,000.00 | \$(400.00) | \$12,000.00 |
| Public Officials' Insurance | 3,098.00 | 275.00 | 2,823.00 | 3,300.00 |
| Trustee Services | - | 1,112.50 | (1,112.50) | 13,350.00 |
| Management | 3,208.33 | 3,208.33 | - | 38,500.00 |
| Engineering | - | 1,250.00 | (1,250.00) | 15,000.00 |
| Dissemination Agent | - | 1,250.00 | (1,250.00) | 15,000.00 |
| District Counsel | - | 1,250.00 | (1,250.00) | 15,000.00 |
| Assessment Administration | 12,500.00 | 1,041.67 | 11,458.33 | 12,500.00 |
| Reamortization Schedules | - | 62.50 | (62.50) | 750.00 |
| Audit | - | 437.50 | (437.50) | 5,250.00 |
| Arbitrage Calculation | - | 83.33 | (83.33) | 1,000.00 |
| Postage & Shipping | - | 16.67 | (16.67) | 200.00 |
| Legal Advertising | - | 125.00 | (125.00) | 1,500.00 |
| Bank Fees | - | 15.00 | (15.00) | 180.00 |
| Miscellaneous | - | 41.68 | (41.68) | 500.00 |
| Office Supplies | 125.00 | 20.83 | 104.17 | 250.00 |
| Web Site Maintenance | - | 235.00 | (235.00) | 2,820.00 |
| Dues, Licenses, and Fees | 175.00 | 14.58 | 160.42 | 175.00 |
| Wetland Maintenance Reserve | - | 333.33 | (333.33) | 4,000.00 |
| Stormwater Management | - | 8,943.06 | (8,943.06) | 107,316.73 |
| General Insurance | 3,787.00 | 333.33 | 3,453.67 | 4,000.00 |
| General Repair & Maintenance | - | 416.67 | (416.67) | 5,000.00 |
| Hardscape Maintenance | - | 3,832.74 | (3,832.74) | 45,992.88 |
| Total General & Administrative Expenses | \$23,493.33 | \$25,298.72 | \$(1,805.39) | \$303,584.61 |
| Total Expenses | \$23,493.33 | \$25,298.72 | \$(1,805.39) | \$303,584.61 |
| Net Income (Loss) | \$269,366.14 | \$ - | \$269,366.14 | \$ - |