

Silverleaf Community Development District

3501 Quadrangle Boulevard, Suite 270 | Orlando, FL 32817

Phone: 407-723-5900, Fax: 407-723-5901

www.silverleafcdd.com

The meeting of the Board of Supervisors for the **Silverleaf Community Development District** will be held **Wednesday, November 9, 2022, at 12:15 p.m. located at 8141 Lakewood Main Street, Bradenton, FL 34202.** The following is the proposed agenda for this meeting.

Call in number: 1-844-621-3956

Passcode: 792 560 599 #

BOARD OF SUPERVISORS' MEETING AGENDA

Organizational Matters

- Call to Order
- Roll Call
- Public Comment Period *[for any members of the public desiring to speak on any proposition before the Board]*

General Business Matters

1. Consideration of the Minutes of the October 12, 2022, Board of Supervisors Meeting
2. Ratification of KE Law Group Agreement for District Counsel Services
3. Discussion Pertaining to Annual Wetland Mitigation Services
4. Discussion of Annual Meeting Revised Schedule and New Location for FY 2023
5. Ratification of Payment Authorization #177 - 178
6. Review of District Financial Statements

Other Business

- Staff Reports
 - District Counsel
 - District Engineer
 - District Manager
- Audience Comments
- Supervisors Requests

Adjournment



**SILVERLEAF
COMMUNITY DEVELOPMENT DISTRICT**

Consideration of the Minutes of the October 12,
2022, Board of Supervisors Meeting

MINUTES OF MEETING

SILVERLEAF COMMUNITY DEVELOPMENT DISTRICT BOARD OF SUPERVISORS MEETING MINUTES

Wednesday, October 12, 2022, at 12:15 p.m.

**8141 Lakewood Main Street,
Bradenton, FL 34202**

Board Members in attendance via conference call or in person:

Paul Gressin	Chairperson
Lawrence Powell	Vice Chairperson
Jackie Miller	Assistant Secretary

Also present via conference call or in person:

Venessa Ripoll	District Manager- PFM Group Consulting LLC	(via phone)
Rick Montejano	Accountant- PFM Group Consulting LLC	(via phone)
Mike Ferdinand	ZNS Engineering	(via phone)
Jennifer Kilinski	KE Law Group	(via phone)
Grace Kobitter	KE Law Group	
Andy Cohen	Person, Cohen, Mooney, Fernandez & Jackson	(via phone)
Mark Barnebey	Blalock Walters	(via phone)

FIRST ORDER OF BUSINESS

Organizational Matters

Call to Order and Roll Call

The Board of Supervisors' Meeting of the Silverleaf Community Development District was called to order at 12:20 p.m. Ms. Ripoll proceeded with roll call and confirmed quorum to proceed with the meeting. Those in attendance are outlined above either in person or via speakerphone.

Public Comment Period

There were no members of the public present.

SECOND ORDER OF BUSINESS

General Business Matters

Discussion Pertaining to Damages Caused by Hurricane Ian / Scheduling Inspection

Ms. Ripoll asked if the Board had any special requests regarding the damage caused by Hurricane Ian, there were none at this time. There was no further action required by the Board at this time.

**Consideration of the Minutes of the
September 14, 2022, Board of
Supervisors Meeting**

The Board reviewed the Minutes of the September 14, 2022, Board of Supervisors' Meeting.

ON MOTION by Mr. Gressin, seconded by Mr. Powell, with all in favor, the Board approved the Minutes of the September 14, 2022, Board of Supervisors Meeting.

**Consideration of Audit Engagement
Letter from Grau & Associates**

Ms. Ripoll suggested a motion to consider the engagement letter that was presented to move forward with Grau & Associates.

ON MOTION by Mr. Powell, seconded by Ms. Miller, with all in favor, the Board approved the Audit Engagement Letter from Grau & Associates.

**Consideration of Proposals for District
Counsel Services**
a. KE Law Group
**b. Person, Cohen, Mooney, Fernandez &
Jackson**
c. Blalock Walters

Representatives from each group spoke to the Board about the services they can provide for the District. Ms. Kilinski. and Ms. Kobitter from KE Law Group, followed by Mr. Cohen from Person, Cohen, Mooney, Fernandez & Jackson, and lastly Mr. Barnebey from Blalock Walters. After the presentation given by the 3 companies, the presenters excused themselves from the room and or from the conference line. The Board among themselves discussed and deliberated on the best company to serve in the capacity of District Counsel for the District. After lengthy discussion it was determined unanimously the Board the best fit to serve as District Counsel for the District, is KE Law Group.

ON MOTION by Mr. Gressin, seconded by Ms. Miller, with all in favor, the Board approved to proceed with entering into an engagement letter with KE Law Group for District Counsel services.

Review and Consideration of Kaye Bender Rembaum, P.L. Retainer Letter

The Board tabled this item.

Discussion Pertaining to Annual Wetland Mitigation Services

There was a lengthy discussion concerning the Wetland Mitigation Service and what the District is responsible for. There was no further action required by the Board at this time.

Ratification of Payment Authorization #175 - #176

The Board reviewed Payment Authorization #175 - #176

ON MOTION by Mr. Gressin, seconded by Ms. Miller, with all in favor, the Board ratified Payment Authorization #175 - #176.

Review of District Financial Statements

The Board reviewed the Financial Statements as of August 31, 2022.

ON MOTION by Ms. Miller, seconded by Mr. Gressin, with all in favor, the Board accepted the Financial Statements.

THIRD ORDER OF BUSINESS

Other Business

Staff Reports

District Counsel-	Not present.
District Engineer-	No report.
District Manager-	Ms. Ripoll stated that they included reports from Pond Professionals LLC and have received complaints for the treatment of the ponds. They will continue to keep monitoring the ponds to make sure everything is being addressed in a timely manner. The next meeting will be held in November.

Audience Comments and Supervisor Requests

There were no comments.

FOURTH ORDER OF BUSINESS

Adjournment

There was no additional business to discuss. Ms. Carvalho requested a motion to adjourn.

ON MOTION by Ms. Miller, seconded by Mr. Gressin, with all in favor, the September 14, 2022, Meeting of the Board of Supervisors of the Silverleaf Community Development District was adjourned at 12:55 p.m.

Secretary/Assistant Secretary

Chairperson/Vice Chairperson

**SILVERLEAF
COMMUNITY DEVELOPMENT DISTRICT**

Ratification of KE Law Group Agreement for
District Counsel Services

PROPOSAL FOR DISTRICT COUNSEL SERVICES



SILVERLEAF COMMUNITY DEVELOPMENT DISTRICT MANATEE COUNTY, FLORIDA





Why KE Law Group?

On behalf of KE Law Group, PLLC (“KE LAW”), we appreciate the opportunity to submit this proposal to provide legal representation to the Silverleaf Community Development District (“District”). KE LAW is a professional limited liability company with its practice focused in the areas of special districts, construction law, governmental law, public contract law, ethics and related areas.

In July of 2021, three entrepreneurial minded partners, Jere Earlywine, Jennifer Kilinski and Roy Van Wyk, with nearly six decades of combined years of experience, started the law firm of KE Law Group, PLLC, with the intent to focus exclusively on the needs of clients in a nimble and innovative environment. Within the first twelve months of operations, KE LAW has grown to 14 employees, including eight lawyers, three paralegals, and administrative support staff. Our growth is in direct response to the confidence our clients have put in our attorneys’ depth of experience and the quality of our legal services. KE LAW prides itself on efficiency, responsiveness and creative strategic thinking.

We serve clients throughout all of Florida. We have two offices: one is located in Florida’s Capital City of Tallahassee, where we have access to all state administrative offices, the Florida Legislature and other regulatory agencies important to our clients. The second office is located in Tampa and includes three attorneys, which reflects our successful growth and client-focus, and provides us a strategic local office to serve the District.

KE LAW is a unique law firm. Its founders created KE LAW with the mission to provide excellent, solution-oriented legal counseling services focused on representing special districts – singularly focused on our area of expertise. Our goal is to deliver the legal counsel that achieves the desired results to make your District, and your business, successful. We do that by listening, collaborating, strategizing and bringing the strength of our decades of experience and legal expertise to bear on your objectives. We commit ourselves to being, hiring and training the best attorneys in our practice area, so that you can be the best in your business area.

The attorneys at KE LAW have experience representing various types of special districts, including stewardship districts, improvement districts, community development districts and others, in virtually every part of our home state of Florida. The competence and extensive experience of our lawyers is critical to providing the highest level of client service. We endeavor to recruit the best and most experienced lawyers and law students to our firm. Our attorneys’ many awards and accolades demonstrate our “bench strength,” including our many highly credentialed younger attorneys. When you hire KE LAW, you hire a legal team with decades of experience at various levels of government and in virtually every part of our state.



Personnel and Other Resources

KE LAW has eight attorneys who personally spend 100% of their legal practice in the area of special districts. These include three partners (Jere Earlywine, Jennifer Kilinski, and Roy Van Wyk), and five associate attorneys (Lauren Gentry, Meredith Hammock, Grace Kobitter, Marisa O'Connor and Ashley Ligas). Our combination of knowledge and experience means that our lawyers can provide services efficiently, and we offer flexible and competitive pricing arrangements based on client needs and circumstances. To ensure responsiveness, we are able to work in small teams, while keeping costs low by using an associate attorney or paralegal where appropriate. At present, we have three paralegals in our firm that, combined, also have thirty years of special district paralegal experience. We are known for our bench strength.

As partners, we are personally invested with our names on the firm, and it is our commitment to provide proactive, business-minded and timely legal counsel to address your business objectives. As partners, we also control the firm's personnel and resource assignments to ensure each client receives the personal and professional counsel needed for their unique circumstance. Additional information about us can be found at www.kelawgroup.com.



Experience with Special Districts

The firm's founding members, Jennifer Kilinski, Roy Van Wyk and Jere Earlywine, were former partners with Hopping Green & Sams, PA, which firm had provided clients with advice regarding the operation of community development districts since 1985. Lawyers from our firm presently serve as general counsel to nearly two hundred special district and similar clients throughout Florida and have established, and are currently establishing, a number of others. We regularly address all facets of legal issues affecting special districts, including establishment at city, county and state levels, public finance, procurement, acquisitions, rulemaking, open meetings and records, ethics, real property conveyances, contracts, construction, boundary amendments, mergers, assessments, foreclosure, and other such issues. There are few issues our lawyers have not faced.

We currently represent several districts in the greater Tampa area of Florida including seventy-six (76) districts in Hillsborough, Pasco, Polk, Manatee, and Hernando Counties. Several of our clients own and operate multiple amenities and are home to thousands of residents. Our lawyers are familiar with best practices in amenity management legal considerations, policies and procedures, operations and other related matters and have performed due diligence (i.e. ownership and maintenance responsibilities) research for all of our districts.



Understanding the Scope of Work

In our work as general counsel to special districts, we provide necessary legal services for a wide range of needs. This work varies widely by project but usually includes (1) advice on governmental meetings, ethics, and procurement matters, (2) assistance with maintenance contracts and activities, and (3) other legal needs of the district.

In addition to our attendance at Board meetings, our firm works with the Board and District staff to prepare the Board meeting agendas, participate in agenda conference calls, and prepare various documents for distribution in the agenda packages. After a Board meeting, we

will follow-up with the Board and District staff to address any outstanding issues and answer any questions raised at the Board meeting. We are also available by phone or email to promptly resolve issues that arise between meetings.

Our firm's experience in proactively counseling community development districts gives us insight on how to prevent expensive litigation. Often, thoughtful actions taken at the earliest stages of a dispute can save tens of thousands of unbudgeted dollars. However, not all litigation can or should be avoided, and if required, we can provide experienced litigation referrals for the District to consider.

Conclusion

As mentioned previously, we represent numerous community development districts and independent special districts throughout the state. We believe that our experience and resources allow us to represent our clients with a high degree of professionalism and cost effectiveness that is unique to our firm. Please take a moment to further review our qualifications at www.kelawgroup.com. We would be happy to talk with you about our qualifications and experience and can be reached at 850-508-2335. We look forward to hearing from you.





Jennifer L. Kilinski

KE Law Group, PLLC
2016 Delta Blvd, Suite 101
Tallahassee, Florida 32303
(850) 508-2335
Jennifer@kelawgroup.com

Experience

- General Counsel to a number of special districts on a variety of matters including public finance, public procurement, open government and ethics, construction and real property transactions.
- Represents clients before state agency and local government boards and commissions including county and city commissions, Florida Land and Water Adjudicatory Commission, and regulatory agencies.
- Represents special districts and landowners before local governments regarding the establishment of community development districts and development issues and in complex construction transactions.
- Represents clients before regulatory agencies, such as the Commission on Ethics, Department of Business and Professional Regulation and Department of Health for various licensing and procedural matters.
- Provided legislative monitoring and support to special districts in conjunction with Legislative Session.

Education

- Florida State University, J.D., 2009, Magna Cum Laude (Order of the Coif)
- Florida State University, M.A., 2006, Summa Cum Laude (first in class)
- University of Texas, B.S., 2003, Summa Cum Laude (first in class)

Bar & Court Admissions; Certifications

- Florida, 2009



K. Grace Kobitter

KE Law Group, PLLC
138 E. Bloomingdale Avenue, Suite 2
Brandon, Florida 33511
Grace@kelawgroup.com

Experience

- Represents special districts in matters relating to contracting, real property, public procurement, ethics, finance, and construction.
- Formerly practiced in the areas of trucking, casualty, and premises liability, defending trucking companies, retailers, and other businesses in various tort claims involving negligence, catastrophic injury, and wrongful death.
- Served as a federal judicial intern in the Middle District of Florida, Tampa Division for the Honorable Anthony E. Porcelli.

Education

- Stetson University College of Law, J.D., *Cum Laude* (2020)
- Transylvania University, B.A., Psychology (2016)
- Stetson Law Review, Notes & Comments Editor

Bar & Court Admissions

- Florida, 2020
- U.S. District Court, Middle District of Florida
- U.S. District Court, Southern District of Florida



Proposed Agreement

**KE LAW GROUP, PLLC
FEE AGREEMENT
SILVERLEAF CDD**

I. PARTIES

THIS AGREEMENT ("Agreement") is made and entered into by and between the following parties:

- A. Silverleaf Community Development District ("Client")
c/o PFM Group Consulting, LLC
3501 Quadrangle Boulevard, Suite 270
Orlando, FL 32817
and
- B. KE Law Group, PLLC ("KE Law")
P.O. Box 6386
Tallahassee, Florida 32314

II. SCOPE OF SERVICES

In consideration of the mutual agreements contained herein, the parties agree as follows:

- A. The Client agrees to employ and retain KE Law as its general legal counsel.
- B. KE Law accepts such employment and agrees to serve as attorney for and provide legal representation to the Client regarding those matters referenced above.

III. FEES

- A. The Client agrees to compensate KE Law for services rendered regarding any matters covered by this Agreement according to the hourly billing rates for individual KE Law lawyers set forth herein, plus actual expenses incurred by KE Law in accordance with the attached standard Expense Reimbursement Policy (**Attachment A**, incorporated herein by reference). The hourly rates will be \$350-\$400 per hour for partners, \$275-\$300 per hour for associates and \$175-\$190 per hour for paralegals.
- B. To the extent practicable and consistent with the requirements of sound legal representation, KE Law will attempt to reduce Client's bills by assigning each task to the person best able to perform it at the lowest rate so long as he or she has the requisite knowledge and experience. KE Law's hourly billing rates are reevaluated annually. Any increases in hourly rates shall require Client consent.

IV. CLIENT FILES

The files and work product materials ("Client File") of the Client generated or received by KE Law will be maintained by KE Law in its regular offices. At the conclusion of the representation, the Client File will be stored by KE Law for a minimum of five (5) years. After the five (5) year storage period, the Client hereby acknowledges and consents that KE Law may confidentially destroy or shred the Client File, unless KE Law is provided a written request from the Client requesting return of the Client File, to which KE Law will return the Client File at Client's expense.

V. DEFAULT

In the event of a dispute arising under this Agreement, whether or not a lawsuit or other proceeding is filed, the prevailing party shall be entitled to recover its reasonable attorneys' fees and costs, including attorneys' fees and costs incurred in litigating entitlement to attorneys' fees and costs, as well as in determining or quantifying the amount of recoverable attorneys' fees and costs. The reasonable costs to which the prevailing party is entitled shall include costs that are taxable under any applicable statute, rule, or guideline, as well as non-taxable costs, including, but not limited to, costs of investigation, telephone charges, mailing and delivery charges, information technology support charges, consultant and expert witness fees, travel expenses, court reporter fees, and mediator fees, regardless of whether such costs are otherwise taxable. Venue of any such action shall be exclusive in the state courts of the Second Judicial Circuit in and for Leon County, Florida.

VI. CONFLICTS

It is important to disclose that KE Law represents a number of special districts, builders, developers, and other entities throughout Florida relating to community development districts and other special districts. By accepting this Agreement, Client agrees that (1) Client was provided with an explanation of the implications of the common representation(s) and the advantages and risks involved; (2) KE Law will be able to provide competent and diligent representation of Client, regardless of KE Law's other representations, and (3) there is not a substantial risk that KE Law's representation of Client would be materially limited by KE Law's responsibilities to another client, a former client or a third person or by a personal interest. Acceptance of this fee proposal will constitute your waiver of any "conflict" with KE Law's representation of various special districts, builders, developers, and other entities relating to community development districts and other special districts in Florida.

VII. TERMINATION

Either party may terminate this Agreement upon providing prior written notice to the other party at its regular place of business. All fees due and payable in accordance with this Agreement shall accrue and become payable pursuant to the terms of this Agreement through the date of termination.

VIII. EXECUTION OF AGREEMENT

This Agreement shall be deemed fully executed upon its signing by KE Law and the Client. The contract formed between KE Law and the Client shall be the operational contract between the parties.

IX. ENTIRE CONTRACT

This Agreement constitutes the entire agreement between the parties.

Accepted and agreed to by:

SILVERLEAF CDD

KE LAW GROUP, PLLC

Jennifer Kilinski

By: _____

By: Jennifer Kilinski

Its: Chairperson

Its: Authorized Member

Date: _____

Date: October 12, 2022

ATTACHMENT A

KE LAW GROUP, PLLC EXPENSE REIMBURSEMENT POLICY

The following is the expense reimbursement policy for the Agreement. All expenses are billed monthly. Billings ordinarily reflect expenses for the most recent month, except where there are delays in receiving bills from third party vendors.

Telephone. All telephone charges are billed at an amount approximating actual cost.

Facsimile. There are no charges for faxes.

Postage. Postage is billed at actual cost.

Overnight Delivery. Overnight delivery is billed at actual cost.

Travel. Travel (including air fare, rental cars, taxicabs, hotel, meals, tips, etc.) is billed at actual cost. Where air travel is required, coach class is used wherever feasible. Out-of-town mileage is billed at the IRS mileage reimbursement rates.

Other Expenses. Other outside expenses, such as court reporters, agency copies, large print projects, etc. are billed at actual cost.

Word Processing and Secretarial Overtime. No charge is made for word processing. No charge is made for secretarial overtime except in major litigation matters where unusual overtime demands are imposed.

**SILVERLEAF
COMMUNITY DEVELOPMENT DISTRICT**

Discussion Pertaining to Annual Wetland
Mitigation Services

**SILVERLEAF
COMMUNITY DEVELOPMENT DISTRICT**

Discussion of Annual Meeting Revised Schedule
and New Location for FY 2023

**SILVERLEAF
COMMUNITY DEVELOPMENT DISTRICT**

Ratification of Payment Authorization #177 - 178

SILVERLEAF COMMUNITY DEVELOPMENT DISTRICT
Payment Authorization #177 - 178

PA #	Description	Amount	Total
177	Dept. of Economic Opportunity	\$175.00	
	Egis	\$6,885.00	
	McClatchy Compnay	\$81.90	
	PFM Group Consulting	\$19,467.48	
			\$26,609.38
178	Supervisor Fees - 10/12/22		
	Jackie Miller	\$200.00	
	Paul Gressin	\$200.00	
	Lawrence Powell	\$200.00	
			\$600.00
		TOTAL	\$27,209.38

Rick Montejano

From: Paul Gressin <paulgressin@icloud.com>
Sent: Wednesday, October 12, 2022 10:27 AM
To: Rick Montejano
Subject: Re: PA - #177
Attachments: Silverleaf PA #177.pdf

ALERT: This message is from an external source.**BE CAUTIOUS** before clicking any link or attachment

Attached approved

Sent from my iPhone

On Oct 11, 2022, at 12:42 PM, Rick Montejano <montejanor@pfm.com> wrote:

Hi Paul –

Attached is the latest payment authorization to be reviewed and approved.

Any questions let me know.

Thanks,

Rick Montejano
District Accountant
PFM Group Consulting LLC
407.723.5900 ext. 5951
3501 Quadrangle Blvd., Suite 270 | Orlando, FL 32817
MontejanoR@pfm.com

**SILVERLEAF
COMMUNITY DEVELOPMENT DISTRICT**

Payment Authorization #177

10/11/2022

Item No.	Payee	Invoice	General Fund
1	Dept. of Economic Opportunity		
	FY2023 Special District Fee	86990	\$ 175.00
2	Egis		
	Insurance Renewal FY23	16718	\$ 6,885.00
3	McClatchy Company		
	Legal Advertising on 9/7/2022 (Ad: IPL0087771)	150209	\$ 81.90
4	PFM Group Consulting		
	District Mgmt Fees - Oct 2022	DM-10-2022-43	\$ 3,208.33
	Postage/FedEx - May 2022	OE-EXP-06-0041	\$ 9.15
	Q4 Dissemination Jan-Mar Series 2014, 2018, 20	121713	\$ 3,750.00
	Prep and submit FY23 Tax Roll	121965	\$ 12,500.00
TOTAL			\$26,609.38

Vanessa Ripoll

Secretary / Assistant Secretary

Chairman / Vice Chairman

Silverleaf CDD
c/o PFM Group Consulting
3501 Quadrangle Boulevard, Ste. 270
Orlando, FL 32817
MontejanoR@pfm.com // (407) 723-5951

Rick Montejano

From: Paul Gressin <paulgressin@icloud.com>
Sent: Wednesday, October 19, 2022 6:51 PM
To: Rick Montejano
Subject: Re: PA 178
Attachments: Silverleaf PA #178.pdf

ALERT: This message is from an external source. **BE CAUTIOUS** before clicking any link or attachment

Approved

Sent from my iPhone

On Oct 17, 2022, at 9:25 AM, Rick Montejano <montejanor@pfm.com> wrote:

Hi Paul –

Please approve the following PA for Board Members to get paid for meeting last week.

Thanks,

Rick

From: Rick Montejano
Sent: Friday, October 14, 2022 11:59 AM
To: Paul Gressin <paulgressin@icloud.com>
Subject: PA 178

Hi Paul –

Attached is the latest payment authorization for your review and approval.

Thanks,

Rick Montejano
District Accountant
PFM Group Consulting LLC
407.723.5900 ext. 5951
3501 Quadrangle Blvd., Suite 270 | Orlando, FL 32817
MontejanoR@pfm.com

**SILVERLEAF
COMMUNITY DEVELOPMENT DISTRICT**

Payment Authorization #178

10/14/2022

Item No.	Payee	Invoice	General Fund
1	Supervisor Fees - 10/12/2022 Meeting		
	Jackie Miller	2022.10.12	\$ 200.00
	Paul Gressin	2022.10.12	\$ 200.00
	Lawrence Powell	2022.10.12	\$ 200.00
TOTAL			\$600.00

Lorena Ripoll

Secretary / Assistant Secretary

Chairman / Vice Chairman

Silverleaf CDD
c/o PFM Group Consulting
3501 Quadrangle Boulevard, Ste. 270
Orlando, FL 32817
MontejanoR@pfm.com // (407) 723-5951

**SILVERLEAF
COMMUNITY DEVELOPMENT DISTRICT**

Review of District Financial Statements

Silverleaf CDD
Statement of Financial Position
As of 9/30/2022

	General Fund	Debt Service - 2014A1, 2019	Debt Service - 2014A2	Debt Service - 2018A	Construction Fund - 2014A,2019	Long Term Debt Group	Total
<u>Assets</u>							
<u>Current Assets</u>							
General Checking Account	\$295,245.37						\$295,245.37
Accounts Receivable	6,885.00						6,885.00
Prepaid Expenses	4,796.12						4,796.12
Deposits	167.00						167.00
Debt Service Reserve 2014A1		\$23,187.50					23,187.50
Revenue Account 2014A		315,940.98					315,940.98
Revenue Account 2019A1		292,950.10					292,950.10
Interest Account 2019A1		0.03					0.03
Prepayment Acct. 2019A2		1,899,768.68					1,899,768.68
Prepayment Acct. 2019A1		59,751.94					59,751.94
Debt Service Reserve 2019A1		88,385.63					88,385.63
Prepayment Acct. 2014A1		3,224.48					3,224.48
Sinking Fund 2019A1		0.02					0.02
Sinking Fund 2019A2		0.02					0.02
Debt Service Reserve 2014A2			\$84,318.75				84,318.75
Interest Account 2014A2			0.03				0.03
Prepayment Account 2014A2			1,327.09				1,327.09
Sinking Fund 2014A2			0.01				0.01
Revenue 2018A Bond				\$150,223.43			150,223.43
Sinking Fund 2018A1 Bond				0.01			0.01
Prepayment 2018A1 Bond				5,807.64			5,807.64
Debt Service Reserve 2018A1 Bond				80,023.75			80,023.75
Prepayment 2018A2 Bond				57,745.28			57,745.28
Total Current Assets	<u>\$307,093.49</u>	<u>\$2,683,209.38</u>	<u>\$85,645.88</u>	<u>\$293,800.11</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$3,369,748.86</u>
<u>Investments</u>							
Amount Available in Debt Service Funds						\$3,062,655.37	\$3,062,655.37
Amount To Be Provided						6,582,344.63	6,582,344.63
Total Investments	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$9,645,000.00</u>	<u>\$9,645,000.00</u>
Total Assets	<u><u>\$307,093.49</u></u>	<u><u>\$2,683,209.38</u></u>	<u><u>\$85,645.88</u></u>	<u><u>\$293,800.11</u></u>	<u><u>\$0.00</u></u>	<u><u>\$9,645,000.00</u></u>	<u><u>\$13,014,748.86</u></u>

Silverleaf CDD
Statement of Financial Position
As of 9/30/2022

	General Fund	Debt Service - 2014A1, 2019	Debt Service - 2014A2	Debt Service - 2018A	Construction Fund - 2014A,2019	Long Term Debt Group	Total
<u>Liabilities and Net Assets</u>							
<u>Current Liabilities</u>							
Accounts Payable	\$15,325.58						\$15,325.58
Total Current Liabilities	<u>\$15,325.58</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$15,325.58</u>
<u>Long Term Liabilities</u>							
Revenue Bonds Payable LongTerm						\$9,645,000.00	\$9,645,000.00
Total Long Term Liabilities	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$9,645,000.00</u>	<u>\$9,645,000.00</u>
Total Liabilities	<u>\$15,325.58</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$9,645,000.00</u>	<u>\$9,660,325.58</u>
<u>Net Assets</u>							
Net Assets, Unrestricted	(\$4,139.20)						(\$4,139.20)
Net Assets - General Government	200,880.38						200,880.38
Current Year Net Assets - General Government	95,026.73						95,026.73
Net Assets, Unrestricted		\$1,070,399.63					1,070,399.63
Current Year Net Assets, Unrestricted		1,612,809.75					1,612,809.75
Net Assets, Unrestricted			\$96,417.08				96,417.08
Current Year Net Assets, Unrestricted			(10,771.20)				(10,771.20)
Net Assets, Unrestricted				\$361,961.09			361,961.09
Current Year Net Assets, Unrestricted				(68,160.98)			(68,160.98)
Net Assets, Unrestricted					\$3,739,598.49		3,739,598.49
Current Year Net Assets, Unrestricted					(3,689,598.49)		(3,689,598.49)
Net Assets - General Government					(50,000.00)		(50,000.00)
Total Net Assets	<u>\$291,767.91</u>	<u>\$2,683,209.38</u>	<u>\$85,645.88</u>	<u>\$293,800.11</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$3,354,423.28</u>
Total Liabilities and Net Assets	<u>\$307,093.49</u>	<u>\$2,683,209.38</u>	<u>\$85,645.88</u>	<u>\$293,800.11</u>	<u>\$0.00</u>	<u>\$9,645,000.00</u>	<u>\$13,014,748.86</u>

Silverleaf CDD
Statement of Activities
As of 9/30/2022

	General Fund	Debt Service - 2014, 2019	Debt Service - 2014A2	Debt Service - 2018A	Construction Fund - 2014,2019	Long Term Debt Group	Total
<u>Revenues</u>							
On-Roll Assessments	\$167,530.25						\$167,530.25
Off-Roll Assessments	39,917.08						39,917.08
Other Income & Other Financing Sources	14.99						14.99
On-Roll Assessments		\$273,919.43					273,919.43
Off-Roll Assessments		344,866.03					344,866.03
Other Assessments		1,685,179.28					1,685,179.28
Inter-Fund Group Transfers In		1,329,743.06					1,329,743.06
Other Assessments			\$9,229.16				9,229.16
Inter-Fund Group Transfers In			166,957.98				166,957.98
On-Roll Assessments				\$162,434.12			162,434.12
Off-Roll Assessments				41,011.92			41,011.92
Other Assessments				199,437.05			199,437.05
Inter-Fund Transfers In					(\$1,496,701.04)		(1,496,701.04)
Total Revenues	\$207,462.32	\$3,633,707.80	\$176,187.14	\$402,883.09	(\$1,496,701.04)	\$0.00	\$2,923,539.31
<u>Expenses</u>							
Supervisor Fees	\$9,600.00						\$9,600.00
Public Officials' Insurance	2,882.00						2,882.00
Trustee Services	13,334.01						13,334.01
Management	38,500.00						38,500.00
Engineering	2,625.10						2,625.10
Dissemination Agent	15,000.00						15,000.00
District Counsel	5,741.50						5,741.50
Assessment Administration	12,500.00						12,500.00
Reamortization Schedules	500.00						500.00
Audit	4,000.00						4,000.00
Postage & Shipping	82.60						82.60
Legal Advertising	1,320.29						1,320.29
Office Supplies	125.00						125.00
Web Site Maintenance	2,470.00						2,470.00
Dues, Licenses, and Fees	175.00						175.00
Electric	57.09						57.09
General Insurance	3,523.00						3,523.00
Principal Payment - 2019A1 Bond		\$220,000.00					220,000.00
Principal Payment - 2019A2 Bond		1,435,000.00					1,435,000.00
Interest Payments - 2014A1 Bond		30,700.00					30,700.00
Interest Payments - 2019A1 Bond		141,918.75					141,918.75
Interest Payments - 2019A2 Bond		193,340.00					193,340.00
Principal Payments - 2014A2 bond			\$55,000.00				55,000.00
Interest Payments - 2014A2 bond			131,962.50				131,962.50
Principal Payment - 2018A1 Bond				\$55,000.00			55,000.00
Principal Payment - 2018A2 Bond				250,000.00			250,000.00
Interest Payment - 2018A1 Bond				125,128.75			125,128.75
Interest Payment - 2018A2 Bond				40,931.25			40,931.25
Contingency					\$2,192,995.67		2,192,995.67
Total Expenses	\$112,435.59	\$2,020,958.75	\$186,962.50	\$471,060.00	\$2,192,995.67	\$0.00	\$4,984,412.51
<u>Other Revenues (Expenses) & Gains (Losses)</u>							
Interest Income		\$60.70					\$60.70
Interest Income			\$4.16				4.16
Interest Income				\$15.93			15.93
Interest Income					\$98.22		98.22
Total Other Revenues (Expenses) & Gains (Losses)	\$0.00	\$60.70	\$4.16	\$15.93	\$98.22	\$0.00	\$179.01
Change In Net Assets	\$95,026.73	\$1,612,809.75	(\$10,771.20)	(\$68,160.98)	(\$3,689,598.49)	\$0.00	(\$2,060,694.19)
Net Assets At Beginning Of Year	\$196,741.18	\$1,070,399.63	\$96,417.08	\$361,961.09	\$3,689,598.49	\$0.00	\$5,415,117.47
Net Assets At End Of Year	\$291,767.91	\$2,683,209.38	\$85,645.88	\$293,800.11	\$0.00	\$0.00	\$3,354,423.28

Silverleaf CDD
Budget to Actual
For the Month Ending 9/30/2022

	Year To Date			FY 2022 Adopted Budget
	Actual	Budget	Variance	
<u>Revenues</u>				
On-Roll Assessments	\$167,530.25	\$206,948.00	\$(39,417.75)	\$206,948.00
Off-Roll Assessments	39,917.08	-	39,917.08	-
Other Income & Other Financing Sources	14.99	-	14.99	-
Carry Forward Revenue	196,574.18	186,343.52	10,230.66	186,343.52
Net Revenues	\$404,036.50	\$393,291.52	\$10,744.98	\$393,291.52
<u>General & Administrative Expenses</u>				
Supervisor Fees	\$9,600.00	\$12,000.00	\$(2,400.00)	\$12,000.00
Public Officials' Insurance	2,882.00	3,064.00	(182.00)	3,064.00
Trustee Services	13,334.01	13,350.00	(15.99)	13,350.00
Management	38,500.00	38,500.00	-	38,500.00
Engineering	2,625.10	15,000.00	(12,374.90)	15,000.00
Dissemination Agent	15,000.00	15,000.00	-	15,000.00
District Counsel	5,741.50	15,000.00	(9,258.50)	15,000.00
Assessment Administration	12,500.00	12,500.00	-	12,500.00
Reamortization Schedules	500.00	750.00	(250.00)	750.00
Audit	4,000.00	5,250.00	(1,250.00)	5,250.00
Postage & Shipping	82.60	200.00	(117.40)	200.00
Legal Advertising	1,320.29	1,500.00	(179.71)	1,500.00
Bank Fees	-	180.00	(180.00)	180.00
Miscellaneous	-	500.00	(500.00)	500.00
Office Supplies	125.00	250.00	(125.00)	250.00
Web Site Maintenance	2,470.00	2,700.00	(230.00)	2,700.00
Dues, Licenses, and Fees	175.00	175.00	-	175.00
Electric	57.09	1,000.00	(942.91)	1,000.00
Wetland Maintenance Reserve	-	4,000.00	(4,000.00)	4,000.00
Stormwater Management	-	110,471.21	(110,471.21)	110,471.21
General Insurance	3,523.00	3,744.00	(221.00)	3,744.00
General Repair & Maintenance	-	5,000.00	(5,000.00)	5,000.00
Irrigation	-	4,800.00	(4,800.00)	4,800.00
Landscaping Maintenance & Material	-	76,012.50	(76,012.50)	76,012.50
Landscape Improvements	-	5,000.00	(5,000.00)	5,000.00
Hardscape Maintenance	-	47,344.81	(47,344.81)	47,344.81
Total General & Administrative Expenses	\$112,435.59	\$393,291.52	\$(280,855.93)	\$393,291.52
Total Expenses	\$112,435.59	\$393,291.52	\$(280,855.93)	\$393,291.52
Net Income (Loss)	\$291,600.91	\$ -	\$291,600.91	\$ -