

# Silverleaf Community Development District

3501 Quadrangle Boulevard, Suite 270 | Orlando, FL 32817

Phone: 407-723-5900, Fax: 407-723-5901

[www.silverleafcdd.com](http://www.silverleafcdd.com)

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The meeting of the Board of Supervisors for the **Silverleaf Community Development District** will be held **Monday, July 10, 2023, at 1:00 p.m. located at 3805 Shimmering Oaks Drive, Parrish, FL 34219.** The following is the proposed agenda for this meeting.

**Call in number: 1-844-621-3956**

**Passcode: 2536 634 0209 #**

## **BOARD OF SUPERVISORS' MEETING AGENDA**

### **Organizational Matters**

- Call to Order
- Roll Call
- Public Comment Period *[for any members of the public desiring to speak on any proposition before the Board]*

### **General Business Matters**

1. Consideration of the Minutes of the June 5, 2023, Board of Supervisors Meeting
2. Discussion Pertaining to Wetland Mitigation Completion Matters
3. Ratification of Westcoast Landscape & Lawns Proposal
4. Ratification of Payment Authorization #192 - 193
5. Review of District Financial Statements

### **Other Business**

- Staff Reports
  - District Counsel
  - District Engineer
  - District Manager
- Audience Comments
- Supervisors Requests

### **Adjournment**



**SILVERLEAF  
COMMUNITY DEVELOPMENT DISTRICT**

Minutes of the June 5, 2023,  
Board of Supervisors Meeting

**MINUTES OF MEETING**

**SILVERLEAF COMMUNITY DEVELOPMENT DISTRICT  
BOARD OF SUPERVISORS MEETING MINUTES**

**Monday, June 5, 2023, at 1:00 p.m.  
3805 Shimmering Oaks Dr  
Parrish, FL 34219**

Board Members in attendance via conference call or in person:

Paul Gressin	Chairperson
Lawrence Powell	Vice Chairperson
Jackie Miller	Assistant Secretary
Timothy Abramski	Assistant Secretary
Jonathan Decker	Assistant Secretary

Also present via conference call or in person:

Venessa Ripoll	PFM Group Consulting LLC	
Jorge Jimenez	PFM Group Consulting LLC	(via phone)
Rick Montejano	PFM Group Consulting LLC	(via phone)
Caleb Wingo	Rayl Engineering	
Meredith Hammock	Kilinski Van Wyk	
Grace Kobitter	Kilinski Van Wyk	
Various Audience Members		

**FIRST ORDER OF BUSINESS**

**Organizational Matters**

**Call to Order and Roll Call**

The Board of Supervisors' Meeting of the Silverleaf Community Development District was called to order at 1:00 p.m. Ms. Ripoll proceeded with roll call and confirmed quorum to proceed with the meeting. Those in attendance are outlined above either in person or via speakerphone.

**Public Comment Period**

The residents asked some questions regarding the ponds and maintenance. The Board explained the maintenance process and spoke about the company that the District currently employs for maintenance.

**SECOND ORDER OF BUSINESS**

**General Business Matters**

**Consideration of the Minutes of the May 15, 2023, Board of Supervisors Meeting**

The Board reviewed the Minutes of the May 15, 2023, Board of Supervisors' Meeting.

ON MOTION by Mr. Powell, seconded by Mr. Decker, with all in favor, the Board approved the Minutes of the May 15, 2023, Board of Supervisors Meeting.

### **Review and Acceptance of Fiscal Year 2022 Audit**

ON MOTION by Mr. Gressin, seconded by Mr. Abramski, with all in favor, the Board accepted the Fiscal Year 2022 Audit.

### **Discussion Pertaining to Stormwater/Wetland Mitigation Completion Matters**

Mr. Wingo had provided the wetland map that showed all of the wetland mitigation and wetland impacts that have taken place. He is planning to get in touch with an environmental subcontractor and have a report completed by October 30, 2023. Mr. Gressin asked that he add the conservation areas to the map as well as printing a few copies of the map in a larger format. The Board wanted to make sure that the map has the ponds numbered correctly. There were some questions concerning ponds 20, 21, and 22. Mr. Wingo stated that pond 20 has embankment issues. He also noted that access to pond 15 is currently blocked; it is overgrown and has fallen trees.

### **Ratification of Payment Authorization #191**

The Board reviewed Payment Authorization #191

ON MOTION by Mr. Decker, seconded by Ms. Miller, with all in favor, the Board ratified Payment Authorization #191.

### **Review of District Financial Statements**

The Board reviewed the District Financials.

ON MOTION by Mr. Powell, seconded by Mr. Gressin, with all in favor, the Board approved the District Financial Statements.

**THIRD ORDER OF BUSINESS**

**Other Business**

**Staff Reports**

- District Counsel-** Ms. Hammock mentioned that some deeds were filed without the District's knowledge.
- District Engineer-** No report.
- District Manager-** Ms. Ripoll noted that the next meeting will be held July 10, 2023, at 1:00 p.m. She reminded the Board that their Form 1s are due by July 1.

**FOURTH ORDER OF BUSINESS**

**Adjournment**

There were no additional comments from the Board.

ON MOTION by Mr. Powell, seconded by Mr. Decker, with all in favor, the June 5, 2023, Meeting of the Board of Supervisors of the Silverleaf Community Development District was adjourned at 1:19 p.m.

\_\_\_\_\_  
Secretary/Assistant Secretary

\_\_\_\_\_  
Chairperson/Vice Chairperson

**SILVERLEAF  
COMMUNITY DEVELOPMENT DISTRICT**

Discussion Pertaining to  
Wetland Mitigation Completion Matters

**SILVERLEAF  
COMMUNITY DEVELOPMENT DISTRICT**

Westcoast Landscape & Lawns Proposal



# WESTCOAST

## LANDSCAPE & LAWNS

WWW.WESTCOASTLAWNS.COM P - 1-877-707-LAWN

LANDSCAPE ESTIMATE

June 13, 2023

Silverleaf CDD  
Falling Leaf Ct Parrish FL 34219

Dear Board Member,

We appreciate the opportunity to present a Landscape Enhancement Proposal for your property.

We have measured your property and have determined that the enclosed proposal will provide your property with the quality attention and service it needs.

Westcoast Landscape and Lawns is a professional landscape company. We strive to give the best quality care to each individual client.

We feel confident that, given the opportunity, we will meet all your expectations. If you have any questions regarding the following proposal, please do not hesitate to call.

Sincerely,

TIM GREINER  
ACCOUNT MANAGER  
941-224-8371  
TGREINER@WESTCOASTLAWNS.COM





# LANDSCAPE AGREEMENT

This Landscape Construction Agreement ("Agreement" or "Contract"), by and between written, by and between Silverleaf CDD, (hereinafter referred to as the "Association/Owner") which is responsible for the facilities located at Falling Leaf Ct Parrish FL 34219 (the "Property") and Westcoast Landscape and Lawns, Inc., who will perform the Landscape Construction services (hereinafter referred to as "Contractor").

In consideration of the mutual covenants, conditions and agreements attached hereto and incorporated herein, and other good and valuable consideration, the parties agree as follows:

## 1. Services

The Contractor shall perform the services identified in the Scope of Services set forth on **Exhibit "A"** to this Agreement (the "Services") at the Property. If additional work, including but not limited to, changes from the initial Services, repairs, replacement, troubleshooting, or replenishment ("Additional Work"), is requested or required, the Association/Owner will be responsible for the cost of labor and material for such work. If Contractor agrees to perform the Additional Work, such work will be invoiced on a time and materials basis pursuant to a change order as described below.

## 2. Contract Price

Contractor agrees to perform the Services for a total contractual amount of : \$9,800.00  
**Nine Thousand Eight Hundred Dollars**

For any Additional Work, terms and pricing must be proposed in a change order with such change order executed by both parties. Any such change order will become a part of this Agreement, with the executed change order controlling to the extent of any conflict between such executed change order and this Agreement.

Terms: Association/Owner shall pay any invoice within thirty (30) days following receipt thereof, and hereby agrees to pay interest at a rate equal to the lesser of 1.5% per month or the highest legal rate on all accounts not received within 45 days of invoice date. Further, the Association/Owner shall be responsible for any collection costs incurred by Contractor in collection of sums past due under this Agreement, including attorneys' fees and costs incurred. Contractor, without prejudice to Contractor's other rights and remedies, may halt any and all further work and services if Association/Owner has failed to timely pay sums due hereunder.

## 3. Term and Termination

This Agreement shall commence upon acceptance by the Association/Owner and shall continue in effect until the completion of the Services and any Additional Work, unless earlier terminated pursuant to the terms hereof. Either party may terminate this Agreement with ten (10) days prior written notice to the other, for convenience or with cause. Upon termination prior to completion of the Services and/or Additional Work, Contractor shall invoice the Association/Owner for any Services and/or Additional Work completed by Contractor as of the date of effective termination, which Association/Owner shall pay, without setoff, on the terms set forth in Section 2, above.

## 4. Insurance

Contractor will maintain throughout the term of this Agreement adequate general liability insurance, broad form contractual liability insurance and worker's compensation to meet its legal requirements. The contractor shall furnish a Certificate of Insurance describing coverage in effect and naming the Association/Owner as an additional insured on any general liability insurance. Association/Owner shall maintain its own liability insurance providing coverage for bodily injury, death, and property damage to any invitee of the Property, and property damage insurance against fire, vandalism, and other perils covering the value of the Property.



## 5. Property Damage

Association/Owner is responsible to notify Contractor of any underground utilities or irrigation systems and other Property conditions. Contractor is not responsible for any damage, including irrigation components, cable lines, power lines, etc. that may occur in the installation process without prior knowledge of location or whereabouts. Contractor is not responsible for the condition of the landscape due to drought, freeze or storm damage. In the event of any damage, Association/Owner and administrative representative of Contractor must allow forty-eight (48) hours for Contractor to inspect said damage, and Contractor shall establish the cause in its reasonable discretion. If the damage was caused by the negligence of the Contractor, Contractor may, at its option, either repair or pay for the repair of any such damage, but only to the extent caused by Contractor's negligence. Cost of the repairs performed by others that have been accepted by Contractor shall be billed to contractor directly and will not be deducted from sums owed to the Contractor by Owner.

## 6. Limitation of Liability

Contractor assumes no liability for damages caused by conditions beyond Contractor's control. Contractor shall have no liability for any defects in materials provided by others, and shall have no liability for any damages of any kind beyond ninety (90) days following completion of any Services or Additional Work (as applicable). IN NO EVENT SHALL CONTRACTOR OR ITS SUBSIDIARIES, AFFILIATES, SHAREHOLDERS, DIRECTORS, OFFICERS, AGENTS, SERVANTS, SUBCONTRACTORS, OR EMPLOYEES BE LIABLE UNDER THIS AGREEMENT FOR INDIRECT, CONSEQUENTIAL, SPECIAL, INCIDENTAL, STATUTORY, PUNITIVE, OR EXEMPLARY DAMAGES, INCLUDING, WITHOUT LIMITATION, LOST PROFITS, LOSS OF TIME, SHUTDOWN OR SLOWDOWN COSTS, LOSS OF BUSINESS OPPORTUNITIES, DAMAGE TO GOOD WILL OR REPUTATION, OR OTHER ECONOMIC LOSS, REGARDLESS OF WHETHER SUCH LIABILITY IS BASED ON BREACH OF CONTRACT, TORT, STRICT LIABILITY OR OTHERWISE, AND EVEN IF ADVISED OF THE POSSIBILITY OF SUCH DAMAGES OR SUCH DAMAGES COULD HAVE BEEN REASONABLY FORESEEN.

## 7. Catastrophic or Natural Events

Work schedules may be interrupted by weather conditions to the point that scheduled activities, i.e., planting, pruning, edging etc., may be temporarily halted, with no liability to Contractor. Acceptable horticultural practices call for minimal pruning of freeze damaged material until the threat of future freezes has passed. Special clean ups and/or pruning due to storms, freezes, human initiated events by other than the Contractor, or other Acts of God are not included and will require extra charge based on time, material and disposal fees as per the fee and costs lists included herein. If a catastrophic or manmade event were to occur and all or part of the property become un-maintainable as this Agreement outlines, all services for the Association/Owner and the appropriate compensation to the Contractor (as determined by the Contractor in good faith) will be suspended until such time they can be resumed. If only part of the property were damaged, the contract payments and services provided would be prorated accordingly by Contractor in good faith. Work schedules may also be halted or interrupted as a result of government orders or recommendations, including, without any limitation, government orders and recommendations related to the COVID-19 pandemic, all without liability to Contractor.

## 8. Severability and Waiver

If any section, subsection, sentence, clause, phrase or word of this Contract be and is, for any other reason held or declared by a court of competent jurisdiction to be inoperative or void, such holdings shall not affect the remaining portions of this agreement. It shall be construed to have been the intent of the parties hereto to have agreed without such inoperative or invalid part being contained herein so that the remainder of this contract, after exclusion of such inoperative or invalid part, shall be deemed and held to be as valid as if such excluded part had never been included herein. The failure of either party hereto to insist, in any one or more instances, upon the performance of any of the terms, covenants or conditions of this agreement, or to exercise any right herein, shall not be construed as a waiver or relinquishment of such terms, covenant, condition or right as respects further performance. Any provision of this Agreement which by its terms survives termination of this Agreement (for example, without limitation, Sections 6 and 11) shall so survive.



## 9. Amendments

No change, modification, amendment, or addition of or to this Agreement shall be valid unless in writing and signed by authorized representatives of both parties.

## 10. Assignment

Neither party may assign this Agreement (or any change order hereunder) without the prior written consent of the other; notwithstanding that, Contractor may assign this Agreement (and any change orders) without consent of the other party as part of the sale of all or substantially all of Contractor's business.

## 11. Choice of Law and Forum; Attorney's Fees

The parties hereby agree that this Agreement, the construction of its terms and the determination of the rights and duties of the parties hereto shall be governed by and construed in accordance with the laws of the State of Florida, and that any action or suit arising out of or relating to this Agreement will be brought solely in any state or federal court located in Hillsborough County, Florida. Both parties hereby submit to the exclusive jurisdiction and venue of any such court. In any such action or suit, in addition to any other relief awarded, the prevailing party shall be entitled to collect from the losing party, the prevailing party's reasonable attorney's fees and costs. THE PARTIES FURTHER AGREE, TO THE EXTENT PERMITTED BY APPLICABLE LAW, TO WAIVE ANY RIGHT TO TRIAL BY JURY WITH RESPECT TO ANY CLAIM, COUNTERCLAIM OR ACTION ARISING FROM THE TERMS OF THIS AGREEMENT.

## 12. Compliance with Laws

The parties will each comply with all applicable laws, regulations, and ordinances in performance of this Agreement.

## 13. Counterparts; Signatures

This Agreement may be executed in multiple counterparts, each of which shall for all purposes be deemed an original and all of which together shall constitute one and the same Agreement. Only one such counterpart signed by the party against whom enforceability is sought needs to be produced to evidence the existence of this Agreement. An executed signature page delivered via facsimile transmission or electronic signature shall be deemed as effective as an original executed signature page.

## 14. Entire Agreement

This Agreement (including any exhibits or schedules hereto, and any change orders executed hereunder) is the entire agreement between the parties with respect to the subject matter hereof and supersedes any prior agreements

## 15. Liens

Association/Owner's failure to timely pay the amounts due Contractor under this Agreement may result in a claim of lien

## EXHIBIT A

### Scope:

1. Remove sediment from resevoirs , and remove clogged drain pipe behind 4650 to 5638 Deep Creek Terrace .
2. Install limestone gravel (3yards) as backfill to bottom of trench
3. install new drain pipes connected to resevoirs , cover with ( 3 yards ) topsoil
4. install (3 pallets ) of St Augustine Floratam sod over topsoil / pipe trench .

drain pipe= \$250

limestone gravel= \$240

topsoil= \$60

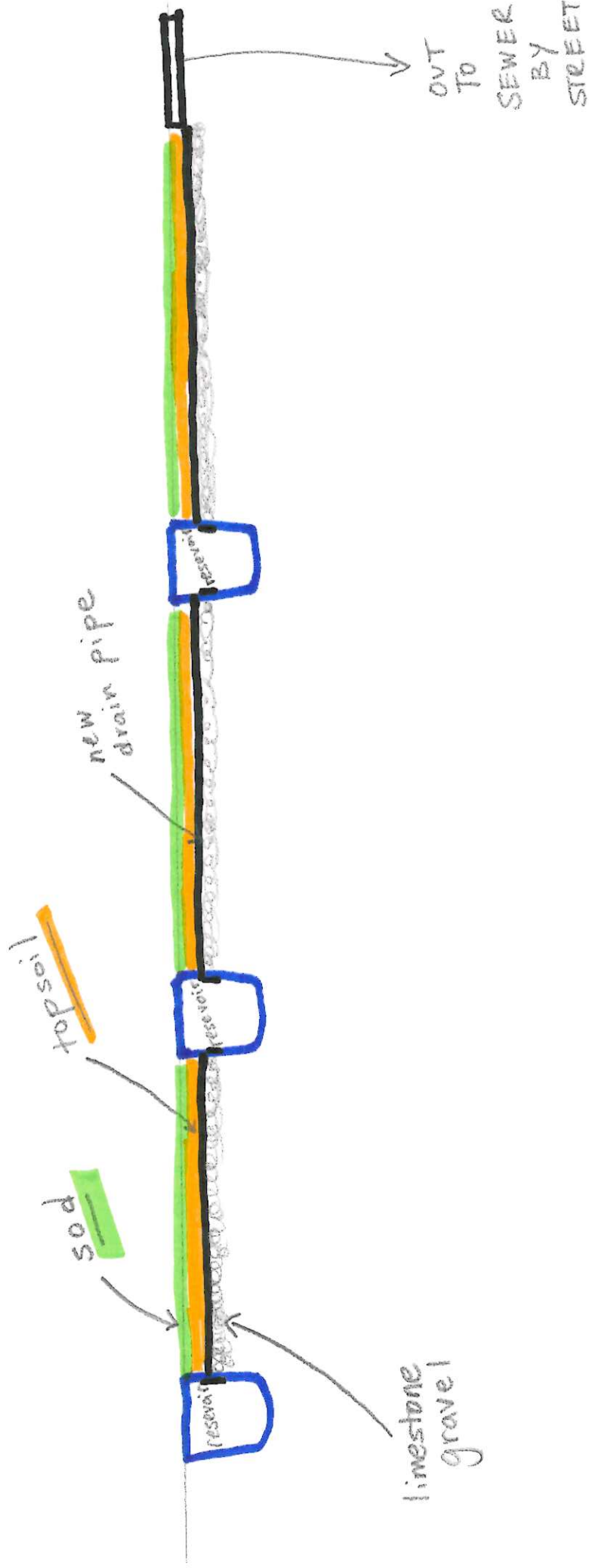
sod =\$450

excavator machine operation =\$1,300.00

Labor = \$7,500.00

Total cost = \$ 9,800.00

DRAIN INSTALL - REPLACEMENT  
Behind #4650 - #4638 Deep Creek





Job  
Details  
in  
short :



uncover original  
drain pipe  
by trenching  
12" wide along  
pipe runs.

Replace  
4" drain  
line

• Add  
limestone  
gravel  
backfill  
beneath

Pipe .

• cover with  
topsoil

& then  
add sod

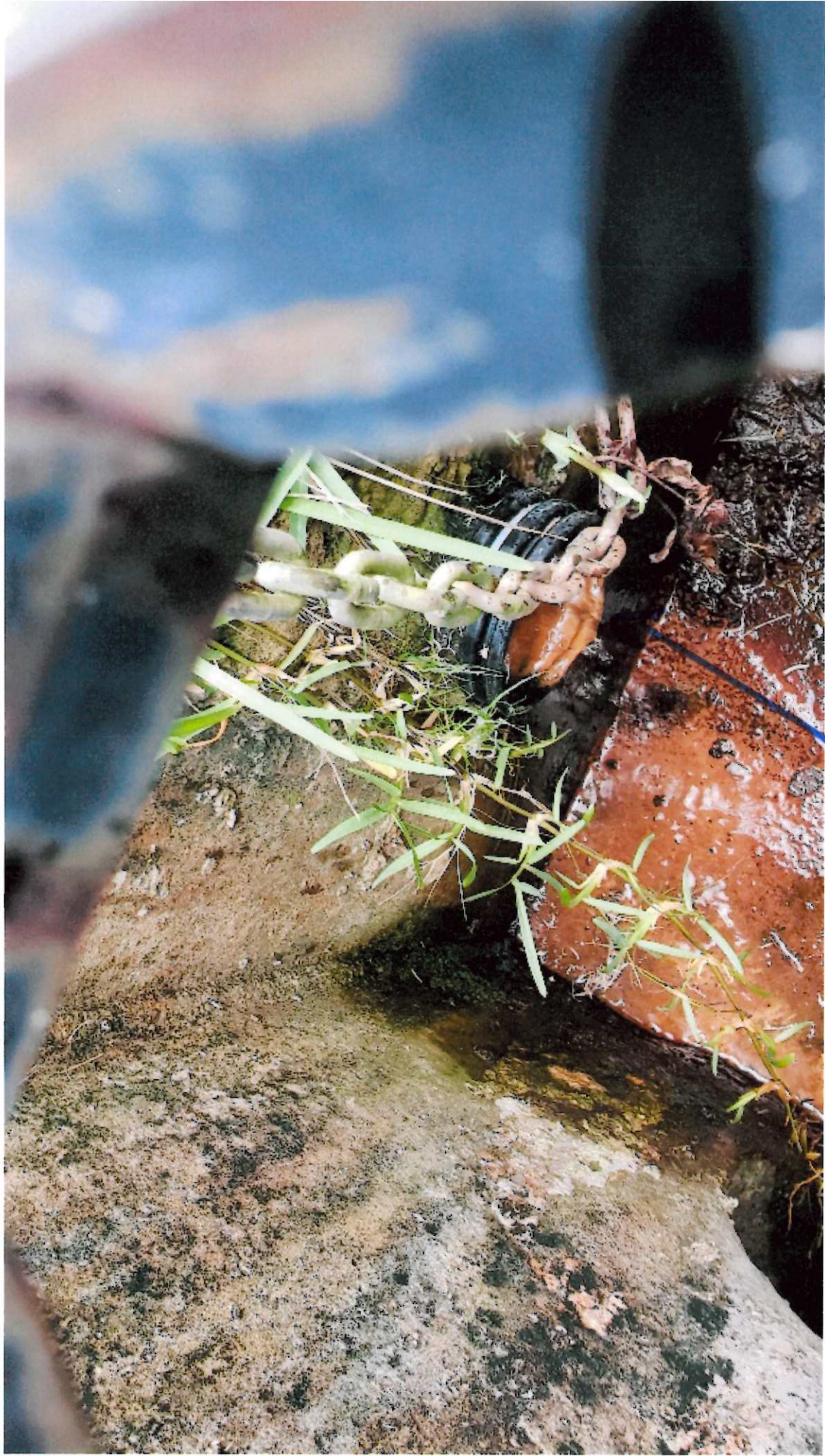


clean  
sediment  
from  
resevoir  
tubes



drain  
pipe  
connection  
hole.





Current  
condition

( clogged 4" drain )



Association/Owner's failure to timely pay the amounts due Contractor under this Agreement may result in a claim of lien against the Property under Chapter 713, Florida Statutes.

Accepted and Agreed:

Contractor:

Association/Owner:

**TIM GREINER**

\_\_\_\_\_  
Westcoast Representative (print)

\_\_\_\_\_  
Association/Owner (print)



6-13-23

\_\_\_\_\_  
Signature

\_\_\_\_\_  
DATE

\_\_\_\_\_  
Signature

\_\_\_\_\_  
DATE

**SILVERLEAF  
COMMUNITY DEVELOPMENT DISTRICT**

Payment Authorizations #192 – 193

**SILVERLEAF  
COMMUNITY DEVELOPMENT DISTRICT**

**Payment Authorization #192**

5/31/2023

<b>Item No.</b>	<b>Payee</b>	<b>Invoice</b>	<b>General Fund</b>
<b>1</b>	<b>FPL</b> Utility Payment 54780-86159	2023.0500	\$ 29.64
<b>2</b>	<b>McClatchy Company</b> Legal Advertising on 05/08/2023 (Ad: IPL012047	414934	\$ 73.71
<b>3</b>	<b>PFM Group Consulting</b> District Mgmt Fees - May 2023	DM-05-2023-45	\$ 3,208.33
		<b>TOTAL</b>	<b>\$3,311.68</b>

\_\_\_\_\_  
**Secretary / Assistant Secretary**

\_\_\_\_\_  
**Chairman / Vice Chairman**

## Rick Montejano

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**From:** Paul Gressin <paulgressin@icloud.com>  
**Sent:** Wednesday, May 31, 2023 11:36 AM  
**To:** Rick Montejano  
**Cc:** Larry Powell; Maggie Cesnick Abramski  
**Subject:** Re: SL PA 192  
**Attachments:** Silverleaf PA #192.pdf

**ALERT:** This message is from an external source. **BE CAUTIOUS** before clicking any link or attachment

Payment authorized as noted. I never received engineer's written pond report so that invoice should show as outstanding. PFM was directed to have wetland and conservation area maps for all board members at the next meeting; please insure this happens

Sent from my iPhone

On May 31, 2023, at 11:26 AM, Rick Montejano <montejanor@pfm.com> wrote:

Hi Paul –

Attached is the latest payment authorization for review and approval of payment.

Thanks,

Rick Montejano  
District Accountant  
PFM Group Consulting LLC  
407.723.5900 ext. 5951  
3501 Quadrangle Blvd., Suite 270 | Orlando, FL 32817  
[MontejanoR@pfm.com](mailto:MontejanoR@pfm.com)

# SILVERLEAF COMMUNITY DEVELOPMENT DISTRICT

**Payment Authorization #193**

6/15/2023

Item No.	Payee	Invoice	General Fund
1	<b>Kilinski Van Wyk, PLLC</b> District counsel services as of 03/30/23	6838	\$ 1,290.50
2	<b>McClatchy Company</b> Legal Advertising on 5/29/2022 (Ad: IPL0079400)	195554	73.71
3	<b>PFM Group Consulting</b> District Mgmt Fees - Jun 2023 Postage/FedEx - Apr 2023 Postage/FedEx - May 2023	DM-06-2023-46 OE-EXP-05-2023-45 OE-EXP-03-2023-37	\$ 3,208.33 2.71 6.94
4	<b>Rayl Engineering &amp; Surveying, LLC</b> Professional Services Apr 2023 Professional Services May 2023	RES 23-126-1 RES 23-126-2	\$ 2,890.95 3,977.48
5	<b>Supervisor Fees - 6/5/2023 Meeting</b> Timothy Abramski Jonathan Decker Jackie Miller Paul Gressin Lawrence Powell	2023.06.05 2023.06.05 2023.06.05 2023.06.05 2023.06.05	\$ 200.00 200.00 200.00 200.00 200.00
6	<b>US Bank</b> Administration Fees 2/1/23-1/31/24 (2014)	6835760	\$ 5,262.13
7	<b>VGlobalTech</b> Website Maintenance - May 2023	5031	\$ 135.00
		<b>TOTAL</b>	<b>\$17,847.75</b>

\_\_\_\_\_  
**Secretary / Assistant Secretary**

\_\_\_\_\_  
**Chairman / Vice Chairman**

## Rick Montejano

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**From:** Paul <paulgressin@gmail.com>  
**Sent:** Thursday, June 15, 2023 3:45 PM  
**To:** Rick Montejano  
**Subject:** Re: SL PA 193

**ALERT:** This message is from an external source. **BE CAUTIOUS** before clicking any link or attachment

You are authorized to pay the attached invoices

Sent from my iPhone

On Jun 15, 2023, at 3:31 PM, Rick Montejano <montejanor@pfm.com> wrote:

Hi Paul –

Attached is the latest payment authorization for review and approval of payment.

Thanks,

Rick Montejano  
District Accountant  
PFM Group Consulting LLC  
407.723.5900 ext. 5951  
3501 Quadrangle Blvd., Suite 270 | Orlando, FL 32817  
[MontejanoR@pfm.com](mailto:MontejanoR@pfm.com)

<Silverleaf PA #193.pdf>

**SILVERLEAF  
COMMUNITY DEVELOPMENT DISTRICT**

District Financial Statements

**Silverleaf CDD**  
Statement of Financial Position  
As of 5/31/2023

	General Fund	Debt Service - 2014A1, 2019	Debt Service - 2014A2	Debt Service - 2018A	Construction Fund - 2014,2019	Long Term Debt Group	Total
<b><u>Assets</u></b>							
<b><u>Current Assets</u></b>							
General Checking Account	\$310,905.92						\$310,905.92
Assessments Receivable	15,745.77						15,745.77
Prepaid Expenses	3,027.35						3,027.35
Deposits	167.00						167.00
Assessments Receivable - Off Roll	3,700.26						3,700.26
Assessments Receivable		\$74,279.92					74,279.92
Debt Service Reserve 2014A1		23,187.50					23,187.50
Revenue Account 2014A		333,118.60					333,118.60
Revenue Account 2019A1		285,038.87					285,038.87
Prepayment Acct. 2019A2		102,860.52					102,860.52
Prepayment Acct. 2019A1		35,476.64					35,476.64
Debt Service Reserve 2019A1		86,296.87					86,296.87
Prepayment Acct. 2014A1		3,224.48					3,224.48
Assessment Receivable - Off Roll		43,706.11					43,706.11
Debt Service Reserve 2014A2			\$84,318.75				84,318.75
Prepayment Account 2014A2			1,327.09				1,327.09
Sinking Fund 2014A2			0.01				0.01
Revenue 2018A Bond				\$145,695.75			145,695.75
Prepayment 2018A1 Bond				1,081.43			1,081.43
Debt Service Reserve 2018A1 Bond				79,750.00			79,750.00
Prepayment 2018A2 Bond				22,205.30			22,205.30
Assessments Receivable				17,712.11			17,712.11
Assessment Receivable - Off Roll				5,126.49			5,126.49
Total Current Assets	<u>\$333,546.30</u>	<u>\$987,189.51</u>	<u>\$85,645.85</u>	<u>\$271,571.08</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$1,677,952.74</u>
<b><u>Investments</u></b>							
Amount Available in Debt Service Funds						\$1,203,581.81	\$1,203,581.81
Amount To Be Provided						6,066,418.19	6,066,418.19
Total Investments	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$7,270,000.00</u>	<u>\$7,270,000.00</u>
<b>Total Assets</b>	<u><u>\$333,546.30</u></u>	<u><u>\$987,189.51</u></u>	<u><u>\$85,645.85</u></u>	<u><u>\$271,571.08</u></u>	<u><u>\$0.00</u></u>	<u><u>\$7,270,000.00</u></u>	<u><u>\$8,947,952.74</u></u>



**Silverleaf CDD**  
Statement of Financial Position  
As of 5/31/2023

	General Fund	Debt Service - 2014A1, 2019	Debt Service - 2014A2	Debt Service - 2018A	Construction Fund - 2014,2019	Long Term Debt Group	Total
<b><u>Liabilities and Net Assets</u></b>							
<b><u>Current Liabilities</u></b>							
Accounts Payable	\$850.00						\$850.00
Deferred Revenue	15,745.77						15,745.77
Deferred Revenue - Off Roll	3,700.26						3,700.26
Deferred Revenue		\$74,279.92					74,279.92
Deferred Revenue - Off Roll		43,706.11					43,706.11
Deferred Revenue				\$17,712.11			17,712.11
Deferred Revenue - Off Roll				5,126.49			5,126.49
Total Current Liabilities	<u>\$20,296.03</u>	<u>\$117,986.03</u>	<u>\$0.00</u>	<u>\$22,838.60</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$161,120.66</u>
<b><u>Long Term Liabilities</u></b>							
Revenue Bonds Payable LongTerm						\$7,270,000.00	\$7,270,000.00
Total Long Term Liabilities	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$7,270,000.00</u>	<u>\$7,270,000.00</u>
<b>Total Liabilities</b>	<u>\$20,296.03</u>	<u>\$117,986.03</u>	<u>\$0.00</u>	<u>\$22,838.60</u>	<u>\$0.00</u>	<u>\$7,270,000.00</u>	<u>\$7,431,120.66</u>
<b><u>Net Assets</u></b>							
Net Assets, Unrestricted	(\$4,139.20)						(\$4,139.20)
Current Year Net Assets, Unrestricted	(1,421.51)						(1,421.51)
Net Assets - General Government	286,934.37						286,934.37
Current Year Net Assets - General Government	31,876.61						31,876.61
Net Assets, Unrestricted		\$2,684,280.16					2,684,280.16
Current Year Net Assets, Unrestricted		(1,815,076.68)					(1,795,617.21)
Net Assets, Unrestricted			\$85,646.24				85,646.24
Current Year Net Assets, Unrestricted			(0.39)				(0.39)
Net Assets, Unrestricted				\$294,429.78			294,429.78
Current Year Net Assets, Unrestricted				(45,697.30)			(65,156.77)
Net Assets, Unrestricted					\$50,000.00		50,000.00
Net Assets - General Government					(50,000.00)		(50,000.00)
<b>Total Net Assets</b>	<u>\$313,250.27</u>	<u>\$869,203.48</u>	<u>\$85,645.85</u>	<u>\$248,732.48</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$1,516,832.08</u>
<b>Total Liabilities and Net Assets</b>	<u>\$333,546.30</u>	<u>\$987,189.51</u>	<u>\$85,645.85</u>	<u>\$271,571.08</u>	<u>\$0.00</u>	<u>\$7,270,000.00</u>	<u>\$8,947,952.74</u>

**Silverleaf CDD**  
Statement of Activities  
As of 5/31/2023

	General Fund	Debt Service - 2014A1, 2019	Debt Service - 2014A2	Debt Service - 2018	Construction Fund - 2014,2019	Long Term Debt Group	Total
<b>Revenues</b>							
On-Roll Assessments	\$134,529.23						\$134,529.23
Off-Roll Assessments	11,100.78						11,100.78
Inter-Fund Transfers In	(1,421.51)						(1,421.51)
On-Roll Assessments		\$317,552.58					317,552.58
Off-Roll Assessments		131,118.33					131,118.33
Other Assessments		432,041.48					432,041.48
Inter-Fund Group Transfers In		(167,163.07)					(167,163.07)
Inter-Fund Group Transfers In			\$168,584.58				168,584.58
On-Roll Assessments				\$168,139.14			168,139.14
Off-Roll Assessments				15,379.47			15,379.47
Total Revenues	<u>\$144,208.50</u>	<u>\$713,549.32</u>	<u>\$168,584.58</u>	<u>\$183,518.61</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$1,209,861.01</u>
<b>Expenses</b>							
Supervisor Fees	\$6,800.00						\$6,800.00
Public Officials' Insurance	3,098.00						3,098.00
Trustee Services	9,840.65						9,840.65
Management	25,666.64						25,666.64
Engineering	657.00						657.00
Dissemination Agent	7,500.00						7,500.00
District Counsel	15,496.25						15,496.25
Assessment Administration	12,500.00						12,500.00
Reamortization Schedules	1,625.00						1,625.00
Audit	4,600.00						4,600.00
Postage & Shipping	34.52						34.52
Legal Advertising	948.87						948.87
Office Supplies	125.00						125.00
Web Site Maintenance	1,545.00						1,545.00
Dues, Licenses, and Fees	175.00						175.00
Wetland Maintenance Reserve	19,149.05						19,149.05
Wetlands Monitoring	205.42						205.42
General Insurance	3,787.00						3,787.00
Principal Payment - 2019A1 Bond		\$200,000.00					200,000.00
Principal Payment - 2019A2 Bond		2,075,000.00					2,075,000.00
Interest Payments - 2014A1 Bond		30,700.00					30,700.00
Interest Payments - 2019A1 Bond		131,332.50					131,332.50
Interest Payments - 2019A2 Bond		72,170.00					72,170.00
Principal Payments - 2014A2 bond			\$40,000.00				40,000.00
Interest Payments - 2014A2 bond			128,587.50				128,587.50
Principal Payment - 2018A1 Bond				\$40,000.00			40,000.00
Principal Payment - 2018A2 Bond				60,000.00			60,000.00
Interest Payment - 2018A1 Bond				121,691.26			121,691.26
Interest Payment - 2018A2 Bond				26,992.50			26,992.50
Total Expenses	<u>\$113,753.40</u>	<u>\$2,509,202.50</u>	<u>\$168,587.50</u>	<u>\$248,683.76</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$3,040,227.16</u>

**Silverleaf CDD**  
Statement of Activities  
As of 5/31/2023

	General Fund	Debt Service - 2014A1, 2019	Debt Service - 2014A2	Debt Service - 2018	Construction Fund - 2014,2019	Long Term Debt Group	Total
<b><u>Other Revenues (Expenses) &amp; Gains (Losses)</u></b>							
Interest Income		\$35.97					\$35.97
Interest Income			\$2.53				2.53
Interest Income				\$8.38			8.38
Total Other Revenues (Expenses) & Gains (Losses)	<u>\$0.00</u>	<u>\$35.97</u>	<u>\$2.53</u>	<u>\$8.38</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$46.88</u>
<b>Change In Net Assets</b>	\$30,455.10	(\$1,795,617.21)	(\$0.39)	(\$65,156.77)	\$0.00	\$0.00	(\$1,830,319.27)
<b>Net Assets At Beginning Of Year</b>	<u>\$282,795.17</u>	<u>\$2,684,280.16</u>	<u>\$85,646.24</u>	<u>\$294,429.78</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$3,347,151.35</u>
<b>Net Assets At End Of Year</b>	<u><u>\$313,250.27</u></u>	<u><u>\$888,662.95</u></u>	<u><u>\$85,645.85</u></u>	<u><u>\$229,273.01</u></u>	<u><u>\$0.00</u></u>	<u><u>\$0.00</u></u>	<u><u>\$1,516,832.08</u></u>

**Silverleaf CDD**  
 Budget to Actual  
 For the Month Ending 5/31/2023

	Year To Date			FY 2023 Adopted Budget
	Actual	Budget	Variance	
<b><u>Revenues</u></b>				
On-Roll Assessments	\$134,529.23	\$100,183.36	\$34,345.87	\$ 150,275.00
Off-Roll Assessments	11,100.78	-	11,100.78	-
Carry Forward Revenue	204,991.07	102,206.40	102,784.67	153,309.61
Inter-Fund Transfers In	(1,421.51)	-	(1,421.51)	-
<b>Net Revenues</b>	<b>\$349,199.57</b>	<b>\$202,389.76</b>	<b>\$146,809.81</b>	<b>\$ 303,584.61</b>
<b><u>General &amp; Administrative Expenses</u></b>				
Supervisor Fees	\$6,800.00	\$8,000.00	\$(1,200.00)	\$ 12,000.00
Public Officials' Insurance	3,098.00	2,200.00	898.00	3,300.00
Trustee Services	9,840.65	8,900.00	940.65	13,350.00
Management	25,666.64	25,666.64	-	38,500.00
Engineering	657.00	10,000.00	(9,343.00)	15,000.00
Dissemination Agent	7,500.00	10,000.00	(2,500.00)	15,000.00
District Counsel	15,496.25	10,000.00	5,496.25	15,000.00
Assessment Administration	12,500.00	8,333.36	4,166.64	12,500.00
Reamortization Schedules	1,625.00	500.00	1,125.00	750.00
Audit	4,600.00	3,500.00	1,100.00	5,250.00
Arbitrage Calculation	-	666.64	(666.64)	1,000.00
Postage & Shipping	34.52	133.36	(98.84)	200.00
Legal Advertising	948.87	1,000.00	(51.13)	1,500.00
Bank Fees	-	120.00	(120.00)	180.00
Miscellaneous	-	333.36	(333.36)	500.00
Office Supplies	125.00	166.64	(41.64)	250.00
Web Site Maintenance	1,545.00	1,880.00	(335.00)	2,820.00
Dues, Licenses, and Fees	175.00	116.64	58.36	175.00
Wetland Maintenance Reserve	19,149.05	2,666.64	16,482.41	4,000.00
Wetlands Monitoring	205.42	-	205.42	-
Stormwater Management	-	71,544.48	(71,544.48)	107,316.73
General Insurance	3,787.00	2,666.64	1,120.36	4,000.00
General Repair & Maintenance	-	3,333.44	(3,333.44)	5,000.00
Hardscape Maintenance	-	30,661.92	(30,661.92)	45,992.88
<b>Total General &amp; Administrative Expenses</b>	<b>\$113,753.40</b>	<b>\$202,389.76</b>	<b>\$(88,636.36)</b>	<b>\$ 303,584.61</b>
<b>Total Expenses</b>	<b>\$113,753.40</b>	<b>\$202,389.76</b>	<b>\$(88,636.36)</b>	<b>\$ 303,584.61</b>
<b>Net Income (Loss)</b>	<b>\$235,446.17</b>	<b>\$ -</b>	<b>\$235,446.17</b>	<b>\$ -</b>