

Silverleaf Community Development District

3501 Quadrangle Boulevard, Suite 270 | Orlando, FL 32817

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www.silverleafcdd.com

The special meeting of the Board of Supervisors for the **Silverleaf Community Development District** will be held **Wednesday, October 16, 2024, at 11:00 a.m. located at 3805 Shimmering Oaks Drive, Parrish, FL 34219.** The following is the proposed agenda for this meeting.

Call in number: 1-844-621-3956

Passcode: 2538 286 6774

Join online: <https://pfmccd.webex.com/meet/ripollv>

BOARD OF SUPERVISORS' MEETING AGENDA

Organizational Matters

- Call to Order
- Roll Call
- Public Comment Period *[for any members of the public desiring to speak on any proposition before the Board]*

General Business Matters

1. Consideration of the Minutes of the September 9, 2024, Board of Supervisors Meeting
2. Consideration of Resolution 2025-01, Scheduling a Public Hearing on O&M Special Assessment
3. Review of District Financial Statements

Other Business

- Staff Reports
 - District Counsel
 - District Engineer
 - District Manager
- Audience Comments
- Supervisors Requests

Adjournment



**SILVERLEAF
COMMUNITY DEVELOPMENT DISTRICT**

Consideration of the Minutes of the
September 9, 2024, Board of Supervisors
Meeting

MINUTES OF MEETING

**SILVERLEAF COMMUNITY DEVELOPMENT DISTRICT
BOARD OF SUPERVISORS MEETING MINUTES**

**Monday, September 9, 2024, at 1:00 p.m.
3805 Shimmering Oaks Dr
Parrish, FL 34202**

Board Members in attendance via conference call or in person:

Paul Gressin	Chairperson
Lawrence Powell	Vice Chairperson
Frank Davis	Assistant Secretary
Timothy Abramski	Assistant Secretary

Also present via conference call or in person:

Venessa Ripoll	PFM Group Consulting LLC	
Jasmin Barone	PFM Group Consulting LLC	(via phone)
Rick Montejano	PFM Group Consulting LLC	(via phone)
Alan Rayl	Rayl Engineering	
Caleb Wingo	Rayl Engineering	(via phone)
Meredith Hammock	Kilinski Van Wyk	(via phone)
Savannah Hancock	Kilinski Van Wyk	
Various Residents		

FIRST ORDER OF BUSINESS

Organizational Matters

Call to Order and Roll Call

The Board of Supervisors Meeting for the Silverleaf Community Development District was called to order at 1:00 p.m. Ms. Ripoll proceeded with roll call and confirmed quorum. Those in attendance are outlined above.

Public Comment Period

There was a question from a resident regarding clarification about non-refundable fees.

Ms. Hancock noted this was concerning the fees for someone wanting to place a fence on an area that had a District easement. This would only be assessed at the time of application.

There were no further public comments.

SECOND ORDER OF BUSINESS

General Business Matters

**Consideration of the Minutes of the
August 5, 2024, Board of Supervisors
Meeting**

The Board reviewed the minutes.

ON MOTION by Mr. Powell, seconded by Mr. Davis, with all in favor, the Board approved the Minutes of the August 5, 2024, Board of Supervisors' Meeting.

Consideration of the Minutes of the August 5, 2024, Auditor Selection Committee Meeting

The Board reviewed the minutes.

ON MOTION by Mr. Powell, seconded by Mr. Davis, with all in favor, the Board approved the Minutes of the August 5, 2024, Auditor Selection Committee Meeting.

Public Hearing on the Adopting Rules and Rates

- a. **Public Hearing on the Adopting Rules and Rates**
- b. **Board Comments**
- c. **Consideration of Resolution 2024-10, Adopting Easement Variance Policy**

Ms. Ripoll called for a motion.

ON MOTION by Mr. Gressin, seconded by Mr. Powell, with all in favor, the Board opened the Public Hearing on the Adopting Rules and Rates.

Ms. Ripoll stated this Public Hearing was regarding the Easement Variance Policy.

Ms. Hancock noted this is the same policy that was reviewed at the June and July meeting and the fee has been set at \$75.00. This offsets the District's costs, which could include legal costs, engineering costs, and the recording of the document to the County.

There were no Public comments.

There were no Board comments.

Ms. Ripoll called for a motion to close the Public Hearing.

ON MOTION by Mr. Gressin, seconded by Mr. Davis, with all in favor, the Board closed the Public Hearing on the Adopting Rules and Rates.

Ms. Ripoll called for a motion.

ON MOTION by Mr. Gressin, seconded by Mr. Davis, with all in favor, the Board approved Resolution 2024-10, Adopting Easement Variance Policy.

It was noted this policy will be effective immediately. It will be placed on the website and any questions can be asked via the website.

Update on Wetland Credits

Ms. Hancock and Mr. Rayl have been in contact with the Developer's Counsel. This has been by way of email and phone. The information packet was reviewed by District Counsel prior to sending. They are awaiting a response regarding the wetland credits. If a response is not received, alternate steps will be taken. This could include calling the Bond Company.

Ms. Hammock stated they are hopeful they can come to an agreement with the Developer's Counsel.

There was a discussion regarding communication with the Developer's Counsel and recouping the funds.

Mr. Rayl gave an overview of the permitting from the Developer's side and what that includes prior to the project and once the projects are certified complete. This should be inclusive of any monitoring maintenance reports and upkeep required during that timeframe. The last monitoring maintenance report received was 2018, when it was noted that exotic species were interfering with completion. Now, everything is complete and has been transferred to the District's O&M budget. However, the Developer did not give a clear and complete project within their report and filing. Under the Developer, this never reached success criteria. In speaking with an environmental consultant, in order to get to the success point, it would take redoing everything and starting from scratch. The other option is to use the mitigation bank credits that are now available that equal the mitigation impact. This allows no further work to be done and to keep the current preservation. However, both of these options, are more than the amount of the surety at this point. This relates to one violation. There have been other violation letters as well in regard to flood plains. Multiple points of contact have been contacted at this point.

Ms. Hammock noted District Counsel is trying to come to an amicable solution. District Counsel would like to give this another week for a response.

There was a discussion on how this impacts the budget and the litigation option.

Ms. Hammock noted she will give a weekly update.

Discussion and Report on Two Open Drainage Connections

Mr. Rayl gave an overview of these drainage connections and the maintenance work that has been done on them. The current design system does not match the engineer design on record. The first step is to try and vacuum these drain lines out.

Mr. Gressin asked Mr. Rayl to compose a letter for the CDD stating that the defect is in the original design, which was inherited from Neal, should the vacuuming not suffice. This would mean ripping out the current lines and replacing them. This would allow recourse to get it rebuilt by Neal.

Mr. Rayl confirmed.

Ms. Hammock stated there are statutes of limitation that would need to be reviewed in order to see if anything could be recouped from the Developer or not.

Mr. Rayl gave a brief description of the current design and what the different issues may be. The lowest cost option is the storm sewer jetting.

Deep Creek Storm Sewer Jetting Proposals

Mr. Rayl noted the lowest cost proposal was from Orange Industrial Services in the amount of \$4,524.00. He noted it could be 60+ days before an invoice is received.

ON MOTION by Mr. Gressin, seconded by Mr. Davis, with all in favor, the Board approved the Deep Creek Storm Sewer Jetting Proposal from Orange Industrial in the amount of \$4,524.00.

Discussion of Drainage Easements/Flowage Easements

Mr. Rayl stated this all ties to maintaining the vegetation in these areas. The vegetation holds the soil in place. This has happened in other communities and causes significant issues. He reviewed the language in the paperwork and what it means. Although some of these areas have been landscaped in the past, it is not the recommendation to remove anything of significance within the flowage easements. The drainage easements that are there for access, it is okay to mow and maintain around them.

A resident had a question regarding having a drain and a swale on a property.

Mr. Rayl noted that is in relation to a Southwest Florida Water Management violation and it is a common practice with properties that abut environmental lands. It is a CDD requirement to maintain. He stated these areas have been surveyed and these should be regraded to restore the swale section. A contractor will be contacted once all survey shots have been collected. Rayl

Engineering is in consistent contact with Southwest Florida Water Management to gain information on all issues/violations within the community.

There was a discussion regarding meeting with Southwest Florida Water Management inspector when they come out to review the community issues and how those inspections and violations are communicated.

Review and Consideration of the Grau & Associates Audit Letter

Ms. Ripoll noted that the Board chose Grau & Associates, at a previous meeting, as the auditing company. Their letter has been received.

Ms. Ripoll called for a motion.

ON MOTION by Mr. Powell, seconded by Mr. Davis, with all in favor, the Board approved the Grau & Associates Audit Letter.

Discussion of Westcoast Payment

Mr. Gressin stated that Westcoast was retained to do the grading on Deep Creek. They billed the HOA and the bill was paid. However, the project has not yet been accepted as completed. The HOA has requested that Westcoast cancel the bill previously given to them, and to rebill the CDD. Westcoast has not responded. The HOA requested a copy of the Westcoast documents, which Mr. Gressin provided to them. Until the project was accepted complete, the payment cannot be reversed or paid. This has been communicated to the HOA.

Ms. Ripoll stated that the Westcoast did reach out to the CDD for payment. They want payment from the CDD prior to reimbursing the HOA their monies.

Mr. Rayl confirmed the work has been completed satisfactorily at this point, although it was not originally.

There was a brief discussion regarding the amount charged as there were issues with the work done.

Ms. Hammock stated the best course of action is for District Counsel to work with Rayl Engineering and to contact West Coast regarding the work that was done to communicate the issues that took place in order to try and negotiate the cost. The job is done correctly, and the contract has been fulfilled.

ON MOTION by Mr. Powell, seconded by Mr. Davis, with all in favor, the Board approved District Counsel to arbitrate with Westcoast on the cost of work done and additional fees imposed.

Review of District Financial Statements

Ms. Ripoll stated the financial statements are comprised of June, July, and August.

THIRD ORDER OF BUSINESS

Other Business

Staff Reports

- District Counsel-** Ms. Hammock reiterated that District Counsel will provide weekly updates on the mitigation of the wetland credits with Neil. The next step after that will be calling the bond.
- District Engineer-** No report.
- District Manager-** Ms. Ripoll stated for the record that she is the Public Custodian of Records. Any requests go through her. She also reminded the Board that the next meeting will be in October.

Supervisor Requests and Audience Comments

Mr. Powell asked for an update on the plant life grant.

Mr. Gressin stated he would contact him for an update.

There was a discussion with a resident regarding the CDD responsibility when it comes to maintaining the drainage easements and asked for clarification on what areas can be trimmed or landscaped.

Mr. Rayl stated that if they are a part of the permitted plans, then they are CDD responsibility. Any flowage easements cannot be landscaped, no trimming allowed. Drainage easements can be trimmed, mowed, and maintained, if needed for access.

FOURTH ORDER OF BUSINESS

Adjournment

There were no additional comments from the Board.

Ms. Ripoll called for a motion to adjourn.

ON MOTION by Mr. Abramski, seconded by Mr. Davis, with all in favor, the September 9, 2024, Meeting of the Board of Supervisors of the Silverleaf Community Development District was adjourned at 2:08 p.m.

Secretary/Assistant Secretary

Chairperson/Vice Chair

**SILVERLEAF
COMMUNITY DEVELOPMENT DISTRICT**

Consideration of Resolution 2025-01,
Scheduling a Public Hearing on O&M
Special Assessment

RESOLUTION 2025-01

A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE SILVERLEAF COMMUNITY DEVELOPMENT DISTRICT DECLARING AND CONFIRMING SPECIAL ASSESSMENTS; DESIGNATING THE NATURE, LOCATION, AND ESTIMATED COST OF THE PUBLIC IMPROVEMENTS WHICH COST IS TO BE DEFRAYED IN WHOLE OR IN PART BY THE SPECIAL ASSESSMENTS; CONFIRMING AND DECLARING THE TOTAL ESTIMATED COST OF THE IMPROVEMENTS, THE PORTION TO BE PAID BY ASSESSMENTS, AND THE MANNER AND TIMING IN WHICH THE ASSESSMENTS ARE TO BE PAID; CONFIRMING AND DESIGNATING THE LANDS UPON WHICH THE ASSESSMENTS SHALL BE LEVIED; PROVIDING FOR AN ASSESSMENT PLAT AND A PRELIMINARY ASSESSMENT ROLL; ADDRESSING THE SETTING OF A PUBLIC HEARING; PROVIDING FOR PUBLICATION OF THIS RESOLUTION; AND ADDRESSING CONFLICTS, SEVERABILITY AND AN EFFECTIVE DATE.

WHEREAS, the Silverleaf Community Development District (“**District**”) was established by Ordinance No. 06-32, as amended by Ordinance No. 17-039, both as adopted by the Manatee County Board of County Commissioners of Manatee County, Florida, (“**County**”) as may be amended from time to time, and is a local unit of special-purpose government organized and existing under and pursuant to Chapter 190, Florida Statutes, as amended, located entirely within the County; and

WHEREAS, the District is authorized by Chapter 190, Florida Statutes, to finance, fund, plan, establish, acquire, install, equip, operate, extend, or construct certain improvements, including but not limited to: stormwater management facilities and other infrastructure (collectively, “**Improvements**”), and services necessitated by the development of, and serving lands within, the District; and

WHEREAS, the District previously adopted Resolution 2023-05, adopting a budget for Fiscal Year 2024 and appropriating such sums of money as the District’s Board of Supervisors (“**Board**”) deemed necessary to defray all expenditures of the District during the fiscal year; and

WHEREAS, the District previously adopted Resolution 2023-06, imposing special assessments to fund the Fiscal Year 2024 budget, providing for the collection and enforcement of those special assessments, and making a determination of benefit; and

WHEREAS, since the time of the levy of the Fiscal Year 2024 annual operations and maintenance assessments, the District incurred expenses in excess of the Fiscal Year 2024 budgeted amount for operation and maintenance of the District’s infrastructure due to unanticipated costs associated with wetland mitigation impacts associated with real property owned and maintained by the District; and

WHEREAS, after further consideration and as a result of the budget deficit, the Board has determined that it is in the best interest of the District to fund the administrative and operations services (together, “**Services**”) by levy of special assessments pursuant to Chapters 170, 190 and 197, Florida Statutes (“**Assessments**”), as set forth in the preliminary assessment roll included within **Exhibit A**; and

WHEREAS, the District is empowered by Chapters 170, 190, and 197, Florida Statutes, to finance, fund, plan, establish, acquire, construct or reconstruct, enlarge or extend, equip, operate, and maintain the Improvements and to impose, levy and collect the Assessments; and

WHEREAS, the District hereby determines that benefits would accrue to the properties within the District, as outlined in the attached **Exhibit A**, in an amount equal to or in excess of the Assessments, and that such Assessments would be fairly and reasonably allocated as set forth in the attached **Exhibit A**; and

WHEREAS, the Board has considered the proposed Assessments, and desires to set the required public hearings thereon.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE SILVERLEAF COMMUNITY DEVELOPMENT DISTRICT:

1. DECLARING ASSESSMENTS. The current form of the proposed additional budget funding, attached hereto as **Exhibit A**, is hereby approved for use in proceedings to levy and impose the Assessments. Pursuant to Chapters 170, 190 and 197, Florida Statutes, the Assessments shall defray the cost of the Services in the total estimated amounts as set forth therein. The nature of, and plans and specifications for, the Services to be funded by the Assessments are described therein and are on file and available for public inspection at the “**District’s Office**,” 3501 Quadrangle Boulevard, Suite 270, Orlando, Florida 32817. The Assessments shall be levied within the District on all benefitted lots and lands, and shall be apportioned, all as described in **Exhibit A**. The preliminary assessment roll is also on file and available for public inspection at the District’s Office. The Assessments shall be paid in one or more installments pursuant to a bill issued by the District in _____ of 2024, and pursuant to Chapter 170, Florida Statutes.

2. SETTING A PUBLIC HEARING. Pursuant to Chapters 170, 190, and 197, Florida Statutes, a public hearing on the Assessments is hereby declared and set for the following date, hour and location:

DATE: _____, 2024

HOUR: _____

LOCATION: _____

3. PUBLICATION OF NOTICE. The District shall cause this Resolution to be published once a week for a period of two weeks in a newspaper of general circulation published in Manatee County. Additionally, notice of the public hearings shall be published in the manner prescribed in Florida law.

4. SEVERABILITY. The invalidity or unenforceability of any one or more provisions of this Resolution shall not affect the validity or enforceability of the remaining portions of this Resolution, or any part thereof.

5. EFFECTIVE DATE. This Resolution shall take effect immediately upon adoption.

PASSED AND ADOPTED this 16th day of October 2024.

ATTEST:

**SILVERLEAF
COMMUNITY DEVELOPMENT
DISTRICT**

Secretary / Assistant Secretary

Chairperson, Board of Supervisors

Exhibit A: Proposed Special O&M Assessment Budget

Exhibit A
Proposed Special O&M Assessment Budget

Silverleaf CDD
Cash Position
Report Date: 10/15/2024

Cash Balance as of 10/15/2024		\$ 10,767.34
Proposed Special Assessment		
\$275		\$ 201,025.00
Outstanding as of 10/15/2024		
Rayl Engineering & Surveying	(41,472.13)	
PFM Group Consulting	(21,644.54)	
Kilinski Van Wyk, PLLC	(21,782.71)	
Eco- Logic Services LLC	(1,700.00)	
Pond Professionals LLC	(9,691.58)	
Frank Davis	(200.00)	
Lawrence Powell	(200.00)	
Paul Gressin	(200.00)	
Timothy Abramski	(200.00)	
VGlobalTech	(1,140.00)	
Westcoast Landscape	(15,400.00)	
Total Currently Outstanding		\$ (113,630.96)
Sept-Nov Expense Projections		
FP&L	(90.00)	
McClatchy	(140.00)	
Dept Econ. Opportunity	(175.00)	
Trustee Fees (US Bank)	(4,800.00)	
Supervisor Fees (Oct-Nov)	(2,000.00)	
Kilinski Van Wyk, PLLC	(4,400.00)	
Rayl Engineering & Surveying	(3,000.00)	
PFM Consulting	(23,308.34)	
Pond Professionals LLC	(11,355.13)	
VGlobalTech	(570.00)	
Total Projections		\$ (49,838.47)
Estimated Carryforward		\$ 48,322.91

Note:
Assessments begin to hit checking account in late November, early December

**SILVERLEAF
COMMUNITY DEVELOPMENT DISTRICT**

Review of District Financial Statements



Silverleaf CDD

September 2024 Financials

September 30, 2024

PFM Group Consulting, LLC
3501 Quadrangle Blvd
Suite 270
Orlando, FL 32817
(407) 723-5900



Silverleaf CDD
Statement of Financial Position
As of 9/30/2024

	General Fund	Debt Service 2014A1, 2019	Debt Service 2014A2	Debt Service 2018A	Construction Fund 2014A.2019	Long Term Debt Group	Total
<u>Assets</u>							
<u>Current Assets</u>							
General Checking Account	\$11,698.14						\$11,698.14
Prepaid Expenses	12,228.40						12,228.40
Deposits	167.00						167.00
Debt Service Reserve 2014A1		\$23,187.50					23,187.50
Revenue Account 2014A		186,247.02					186,247.02
Revenue Account 2019A1		139,895.11					139,895.11
Prepayment Acct. 2019A2		19,219.31					19,219.31
Prepayment Acct. 2019A1		12,718.11					12,718.11
Debt Service Reserve 2019A1		80,106.25					80,106.25
Prepayment Acct. 2014A1		3,224.48					3,224.48
Debt Service Reserve 2014A2			\$84,318.75				84,318.75
Prepayment Account 2014A2			1,327.09				1,327.09
Sinking Fund 2014A2			0.01				0.01
Revenue 2018A Bond				\$73,610.03			73,610.03
Prepayment 2018A1 Bond				1,137.90			1,137.90
Debt Service Reserve 2018A1 Bond				46,550.18			46,550.18
Prepayment 2018A2 Bond				21,015.42			21,015.42
Total Current Assets	\$24,093.54	\$464,597.78	\$85,645.85	\$142,313.53	\$0.00	\$0.00	\$716,650.70
<u>Investments</u>							
Amount Available in Debt Service Funds						\$692,557.16	\$692,557.16
Amount To Be Provided						5,952,442.84	5,952,442.84
Total Investments	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$6,645,000.00	\$6,645,000.00
Total Assets	\$24,093.54	\$464,597.78	\$85,645.85	\$142,313.53	\$0.00	\$6,645,000.00	\$7,361,650.70
<u>Liabilities and Net Assets</u>							
<u>Current Liabilities</u>							
Accrued Expenses Payable	\$8,057.03						\$8,057.03
Accounts Payable	114,533.06						114,533.06
Total Current Liabilities	\$122,590.09	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$122,590.09
<u>Long Term Liabilities</u>							
Revenue Bonds Payable LongTerm						\$6,645,000.00	\$6,645,000.00
Total Long Term Liabilities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$6,645,000.00	\$6,645,000.00
Total Liabilities	\$122,590.09	\$0.00	\$0.00	\$0.00	\$0.00	\$6,645,000.00	\$6,767,590.09
<u>Net Assets</u>							
Net Assets, Unrestricted	(\$4,139.20)						(\$4,139.20)
Net Assets - General Government	210,317.73						210,317.73
Current Year Net Assets - General Govt	(304,675.08)						(304,675.08)
Net Assets, Unrestricted		\$932,289.71					932,289.71
Current Year Net Assets, Unrestricted		(467,691.93)					(467,691.93)
Net Assets, Unrestricted			\$85,871.95				85,871.95
Current Year Net Assets, Unrestricted			(226.10)				(226.10)
Net Assets, Unrestricted				\$335,778.72			335,778.72
Current Year Net Assets, Unrestricted				(193,465.19)			(193,465.19)
Net Assets, Unrestricted					\$50,000.00		50,000.00
Net Assets - General Government					(50,000.00)		(50,000.00)
Total Net Assets	(\$98,496.55)	\$464,597.78	\$85,645.85	\$142,313.53	\$0.00	\$0.00	\$594,060.61
Total Liabilities and Net Assets	\$24,093.54	\$464,597.78	\$85,645.85	\$142,313.53	\$0.00	\$6,645,000.00	\$7,361,650.70



Silverleaf CDD
Statement of Activities
As of 9/30/2024

	General Fund	Debt Service 2014A1, 2019	Debt Service 2014A2	Debt Service 2018A	Construction Fund 2014A,2019	Long Term Debt Group	Total
Revenues							
On-Roll Assessments	\$150,996.78						\$150,996.78
Off-Roll Assessments	822.27						822.27
Other Income & Other Financing Sources	68.15						68.15
On-Roll Assessments		\$360,666.60					360,666.60
Other Assessments		28,259.26					28,259.26
Inter-Fund Group Transfers In		(161,515.06)					(161,515.06)
Inter-Fund Group Transfers In			\$161,515.06				161,515.06
On-Roll Assessments				\$176,321.53			176,321.53
Other Assessments				98,090.28			98,090.28
Total Revenues	\$151,887.20	\$227,410.80	\$161,515.06	\$274,411.81	\$0.00	\$0.00	\$815,224.87
Expenses							
Supervisor Fees	\$12,200.00						\$12,200.00
Public Officials' Insurance	3,222.00						3,222.00
Trustee Services	13,334.00						13,334.00
Management	42,350.00						42,350.00
Engineering	73,022.67						73,022.67
Disclosure Agent	15,000.00						15,000.00
District Counsel	42,293.14						42,293.14
Assessment Administration	12,500.00						12,500.00
Reamortization Schedules	1,500.00						1,500.00
Audit	4,700.00						4,700.00
Postage & Shipping	97.71						97.71
Legal Advertising	1,415.16						1,415.16
Miscellaneous	321.03						321.03
Web Site Maintenance	2,820.00						2,820.00
Dues, Licenses, and Fees	175.00						175.00
Wetland Maintenance Reserve	224,171.74						224,171.74
Wetlands Monitoring	349.44						349.44
General Insurance	3,938.00						3,938.00
General Repair & Maintenance	5,350.00						5,350.00
Landscape Improvements	2,916.00						2,916.00
Principal Payment - 2014A1 Bond		\$10,000.00					10,000.00
Principal Payment - 2019A1 Bond		115,000.00					115,000.00
Principal Payment - 2019A2 Bond		75,000.00					75,000.00
Interest Payments - 2014A1 Bond		30,700.00					30,700.00
Interest Payments - 2019A1 Bond		120,548.13					120,548.13
Interest Payments - 2019A2 Bond		3,150.00					3,150.00
Assessment Refund		369,310.23					369,310.23
Principal Payments - 2014A2 bond			\$40,000.00				40,000.00
Interest Payments - A2 bond			62,943.75				62,943.75
Interest Payments - 2014A2 bond			62,943.75				62,943.75
Principal Payment - 2018A1 Bond				\$40,000.00			40,000.00
Principal Payment - 2018A2 Bond				160,000.00			160,000.00
Interest Payment - 2018A1 Bond				119,710.00			119,710.00
Interest Payment - 2018A2 Bond				20,428.75			20,428.75
Assessment Refund				136,834.99			136,834.99
Total Expenses	\$461,675.89	\$723,708.36	\$165,887.50	\$476,973.74	\$0.00	\$0.00	\$1,828,245.49
Other Revenues (Expenses) & Gains (Losses)							
Interest Income	\$5,113.61						\$5,113.61
Interest Income		\$28,605.63					28,605.63
Interest Income			\$4,146.34				4,146.34
Interest Income				\$9,096.74			9,096.74
Total Other Revenues (Expenses) & Gains (Losses)	\$5,113.61	\$28,605.63	\$4,146.34	\$9,096.74	\$0.00	\$0.00	\$46,962.32
Change In Net Assets	(\$304,675.08)	(\$467,691.93)	(\$226.10)	(\$193,465.19)	\$0.00	\$0.00	(\$966,058.30)
Net Assets At Beginning Of Year	\$206,178.53	\$932,289.71	\$85,871.95	\$335,778.72	\$0.00	\$0.00	\$1,560,118.91
Net Assets At End Of Year	(\$98,496.55)	\$464,597.78	\$85,645.85	\$142,313.53	\$0.00	\$0.00	\$594,060.61



Silverleaf CDD
Budget to Actual
For The Month Ending 9/30/2024

	Year To Date			FY 2024 Adopted Budget
	Actual	Budget	Variance	
<u>Revenues</u>				
On-Roll Assessments	\$150,996.78	\$150,275.00	\$721.78	\$150,275.00
Off-Roll Assessments	822.27	-	822.27	-
Other Income & Other Financing Sources	68.15	-	68.15	-
Carry Forward Revenue	-	204,248.86	(204,248.86)	204,248.86
Net Revenues	\$151,887.20	\$354,523.86	\$(202,636.66)	\$354,523.86
<u>General & Administrative Expenses</u>				
Supervisor Fees	\$12,200.00	\$12,000.00	\$200.00	\$12,000.00
Public Officials' Insurance	3,222.00	3,408.00	(186.00)	3,408.00
Trustee Services	13,334.00	13,350.00	(16.00)	13,350.00
Management	42,350.00	42,350.00	-	42,350.00
Engineering	73,022.67	15,000.00	58,022.67	15,000.00
Disclosure Agent	15,000.00	15,000.00	-	15,000.00
District Counsel	42,293.14	15,000.00	27,293.14	15,000.00
Assessment Administration	12,500.00	12,500.00	-	12,500.00
Reamortization Schedules	1,500.00	750.00	750.00	750.00
Audit	4,700.00	5,250.00	(550.00)	5,250.00
Arbitrage Calculation	-	1,000.00	(1,000.00)	1,000.00
Postage & Shipping	97.71	200.00	(102.29)	200.00
Legal Advertising	1,415.16	1,500.00	(84.84)	1,500.00
Miscellaneous	321.03	500.00	(178.97)	500.00
Office Supplies	-	250.00	(250.00)	250.00
Web Site Maintenance	2,820.00	2,820.00	-	2,820.00
Dues, Licenses, and Fees	175.00	175.00	-	175.00
Wetland Maintenance Reserve	224,171.74	19,962.60	204,209.14	19,962.60
Wetlands Monitoring	349.44	2,000.00	(1,650.56)	2,000.00
Stormwater Management	-	127,639.58	(127,639.58)	127,639.58
General Insurance	3,938.00	4,166.00	(228.00)	4,166.00
General Repair & Maintenance	5,350.00	5,000.00	350.00	5,000.00
Landscape Improvements	2,916.00	-	2,916.00	-
Hardscape Maintenance	-	54,702.68	(54,702.68)	54,702.68
Total General & Administrative Expenses	\$461,675.89	\$354,523.86	\$107,152.03	\$354,523.86
Total Expenses	\$461,675.89	\$354,523.86	\$107,152.03	\$354,523.86
Income (Loss) from Operations	\$(309,788.69)	\$0.00	\$(309,788.69)	\$0.00
<u>Other Income (Expense)</u>				
Interest Income	\$5,113.61	\$0.00	\$5,113.61	\$0.00
Total Other Income (Expense)	\$5,113.61	\$0.00	\$5,113.61	\$0.00
Net Income (Loss)	\$(304,675.08)	\$0.00	\$(304,675.08)	\$0.00