Silverleaf
Community Development District

3501 Quadrangle Boulevard, Suite 270 | Orlando, FL 32817
Phone: 407-723-5900, Fax: 407-723-5901
www.silverleafcdd.com

The meeting of the Board of Supervisors for the **Silverleaf Community Development District** will be held **Monday, July 7, 2025, at 1:00 p.m. located at 3805 Shimmering Oaks Drive, Parrish, FL 34219.** The following is the proposed agenda for this meeting.

Call in number: 1-844-621-3956

Passcode: 2538 286 6774

Join online: https://pfmcdd.webex.com/meet/ripollv

BOARD OF SUPERVISORS' MEETING AGENDA

Organizational Matters

- Call to Order
- Roll Call
- Public Comment Period *[for any members of the public desiring to speak on any proposition before the Board]*
-

General Business Matters

1. Consideration of the Minutes of the June 2, 2025, Board of Supervisors Meeting
2. Review and Consideration of the Arbitrage Rebate Proposal for the Series 2019A-1 and 2019A-2 Capital Improvement Revenue Bonds with GNP Services
3. Update from Pond Professionals LLC
    - Inspection of all stormwater structures
    - Start Grant Program
4. Discussion of Current Financial Position
5. Ratification of Payment Authorization #s 239-241
6. Review of District Financial Statements *(provided under separate cover)*

Other Business

- Staff Reports
    - District Counsel
    - District Engineer
    - District Manager
      -Website Update

      -LMP Proposal
- Audience Comments
- Supervisors Requests

Adjournment

Silverleaf
Community Development District

Consideration of the Minutes of the
June 2, 2025, Board of Supervisors Meeting

MINUTES OF MEETING

SILVERLEAF COMMUNITY DEVELOPMENT DISTRICT
BOARD OF SUPERVISORS MEETING MINUTES
Monday, June 2, 2025, at 1:00 p.m.
3805 Shimmering Oaks Dr
Parrish, FL 34202

Board Members in attendance via conference call or in person:

Paul Gressin	Chairperson
Lawrence Powell	Vice Chairperson
Frank Davis	Assistant Secretary
Timothy Abramski	Assistant Secretary
Jonathan Decker	Assistant Secretary

Also present via conference call or in person:

Venessa Ripoll	PFM Group Consulting LLC	
Gazmin Kerr	PFM Group Consulting LLC	(via phone)
Rick Montejano	PFM Group Consulting LLC	(via phone)
Alan Rayl	Rayl Engineering	(via phone)
Caleb Wingo	Rayl Engineering	
Andy Cohen	PCMF & J P.A.	

FIRST ORDER OF BUSINESS **Organizational Matters**

Call to Order and Roll Call

The Board of Supervisors Meeting for the Silverleaf Community Development District was called to order at 1:00 p.m. Ms. Ripoll proceeded with roll call and confirmed quorum. Those in attendance are outlined above.

Public Comment Period

There were no public comments.

SECOND ORDER OF BUSINESS **General Business Matters**

Consideration of the Minutes of the May 5, 2025, Board of Supervisors Meeting

The Board reviewed the minutes. It was noted any recommended changes by District Counsel will be made prior to being placed on the website.

ON MOTION by Mr. Powell, seconded by Mr. Gressin, with all in favor, the Board approved the Minutes of the May 5, 2025, Board of Supervisors Meeting.

Consideration of Resolution 2025-09, Approving a Preliminary Budget for Fiscal Year 2026 and Setting a Public Hearing Date

Ms. Ripoll recommended August 4, 2025, 1:00 p.m., at the same location, for the Public Hearing.

Mr. Montejano gave an overview of the Preliminary Budget line items. It was noted the bond repayment is reported in the Debt Services Budget. The residents get a notice of both the Debt Services Budget and the Operating and Maintenance Budget. Mr. Montejano stated about 75% of the assessments have been collected. He also noted there was about a 10-15% increase for insurance.

There was brief discussion regarding the District Management fee. The line item was increased to $44,500.00.

Mr. Montejano gave an overview of the District Engineer fee, which was noted to remain the same. He also reviewed the Disclosure Fee for the bonds.

There was discussion regarding the District Counsel fee, which included discussion on litigation against Neal for mitigation credit. Mr. Cohen has found a firm that does not have a conflict of interest, and that firms fee is $450.00 per hour. This law firm would review the information that the Districts has and give their recommendation to the Board.

Mr. Gressin noted the majority of the community does not want to litigate. The Board discussed and agreed not to pursue litigation. It was noted District Counsel fees within the budget would remain the same.

Mr. Montejano continued review of the preliminary budget line items. The Office Supplies line item was changed to $0.00. It was noted there was a change in the Website Maintenance line item to $185.00 a month. There was brief discussion regarding the website maintenance vendor. Ms. Ripoll noted they do a good job keeping the District in line with ADA compliance.

There was discussion regarding Pond Professionals service and timelines of billing. The Pond line item was increased to $40,000.00. The Wetlands Monitoring line item was lowered to $1,000.00.

Mr. Montejano reviewed the Stormwater Management line items. Mr. Gressin reviewed the recent costs related to the stormwater management. This line item was increased to $30,000.00.

There was discussion regarding the tree removal. This line item was increased to $20,000.00.

Mr. Montejano gave an overview of the budget number and noted assessments would increase by $91.58 per household. The current assessment is $205.57. This will need legal advertisement and notice to all residents. It was noted this is a not-to-exceed budget amount.

There was discussion regarding the special assessment process, the O&M assessments and trying to lower the proposed increase in assessments.

Mr. Montejano reviewed all the increases in the proposed budget that had been determined.

It was recommended to add a Hurricane line item for $20,000.00, to clarify the residual funds. This would leave the Pond line item at $20,000.00. This will give a better explanation for the increase in assessments.

ON MOTION by Mr. Powell, seconded by Mr. Decker, with all in favor, the Board approved Resolution 2025-09, Approving a Preliminary Budget for Fiscal Year 2026 and Setting a Public Hearing Date for August 4, 2025 at 1:00 p.m. at 3805 Shimmering Oaks Drive, Parrish, FL 34219.

Review and Consideration of PFM Fee Increase Letter

It was noted that District Management is requesting a fee increase from $42,350.00 to $44,500.00. The rate has been the same since 2019 and this increase is already included in the budget.

ON MOTION by Mr. Gressin, seconded by Mr. Abramski, with all in favor, the Board approved the PFM Fee Increase Letter.

Discussion of Litigation

The Board agreed to not move forward with litigation.

ON MOTION by Mr. Gressin, seconded by Mr. Powell, with all in favor, the Board approved to not pursue litigation.

Update from Pond Professionals LLC

Mr. Gressin gave an update on Pond Professionals LLC. It was noted the service, communication, and timelines has gone down in the last few months.

Ms. Ripoll has recommended another vendor who will be providing the Board a proposal at the next Board meeting.

There was a brief discussion regarding the budget for this line item.

Ratification of Payment Authorization # 238

Ms. Ripoll noted these are for contractual obligations.

Mr. Gressin noted he is not seeing all the monthly invoices to approve in the system. Mr. Montejano noted there is nothing in the system pending.

There was brief discussion regarding Pond Professionals billing timelines.

ON MOTION by Mr. Gressin, seconded by Mr. Abramski, with all in favor, the Board ratified Payment Authorization No. 238.

Review of District Financial Statements

Ms. Ripoll stated the financials are as of April 2025.

ON MOTION by Mr. Decker, seconded by Mr. Abramski, with all in favor, the Board approved the District Financial Statements.

THIRD ORDER OF BUSINESS **Other Business**

Staff Reports

District Counsel-

- **Update on Publix Pond**

Mr. Cohen gave an update on the Publix Pond. There has been ongoing communication with them. He is still awaiting a response. He also reminded the Board of their Form 1 deadline of July 1, 2025. It is all done online. Ms. Ripoll will follow up.

District Engineer- Mr. Wingo gave an overview of the updated maps notating the Publix Pond. He also noted the ZNS deadline to report to Swift Mud for the Phase 6 deviations is Friday. He will follow up.

Mr. Wingo received a proposal for the swale areas that need regrading. He gave an overview of the proposal. The proposal is for

the Crooked Creek rear year swale in the amount of $20,543.75. Another vendor had quoted $60,000.00. He noted this is the ninth vendor he has been in communication with.
There was discussion regarding the proposal. Mr. Cohen will prepare the agreement.

ON MOTION by Mr. Powell, seconded by Mr. Gressin, with all in favor, the Board approved the Crooked Creek Rear Yard Swale Proposal from A1 Earth Works in the amount of $20,543.75, subject to District Counsel's agreement preparation and the Chair's final execution.

Mr. Wingo received a proposal for the drainage issues on Deep Creek. He gave an overview of the proposal and addresses affected. He recommended correcting the area and the proposal is for $11,000.00. Mr. Gressin noted the water can be standing for 72 hours with no issue. Mr. Gressin will review the area. This will be kept on the agenda.

Mr. Cohen reviewed the proposed expenses.

District Manager-

- **Website Update**

Ms. Ripoll stated the next meeting is scheduled for July 7, 2025, at 1:00 p.m., at the same location. She will follow up regarding the Form 1.

She noted that she has started putting monthly updates on the website for residents.

Supervisor Requests and Audience Comments

Mr. Gressin noted he is writing a letter to the HOA regarding houses that have underground critters causing issues.

There were no other supervisor requests at this time.

FOURTH ORDER OF BUSINESS **Adjournment**

There were no additional comments from the Board.

Ms. Ripoll called for a motion to adjourn.

ON MOTION by Mr. Powell, seconded by Mr. Abramski, with all in favor, the June 2, 2025, Meeting of the Board of Supervisors of the Silverleaf Community Development District was adjourned at 2:11 p.m.

Secretary/Assistant Secretary	Chairperson/Vice Chairperson

Silverleaf
Community Development District

Review and Consideration of the Arbitrage Rebate Proposal for the Series 2019A-1and 2019A-2 Capital Improvement Revenue Bonds with GNP Services

Silverleaf Community Development District
$7,980,000 Capital Improvement Revenue Bonds, Series 2019A-1 & 2019A-2

Installment Date Computation

For the period February 20, 2019 through February 20, 2024

GNP Services, CPA, PA
www.gnpcpas.com
5000 US Highway 17 S #18187
Fleming Island, FL 32003
P.O. Box 1179
Orange Park, FL 32067-1179

June 24, 2025

Ms. Venessa Ripoll, District Manager
Public Financial Management
3501 Quadrangle Blvd., Suite 270
Orlando, Florida 32817

RE: Installment Date Computation

Dear Ms. Ripoll:

GNP Services, CPA, PA has been requested to compute the Rebatable Arbitrage Liability with respect to the Silverleaf Community Development District $7,980,000 Capital Improvement Revenue Bonds, Series 2019A-1 & 2019A-2. All computations included herein are mathematically accurate and have been performed in accordance with the Code. All capitalized terms are defined in the attached report.

- There is no Rebatable Arbitrage Liability or Yield Reduction Payment Amount for the Cumulative Computation Period. Accordingly, there is no amount due to the U.S. Government as of the Current Installment Computation Date.

- The next Installment Computation Date is February 20, 2029.

Please see attached supporting schedules for further details. If you have questions regarding this report, or any other concerns, please call (904) 327-8377.

Very truly yours,

GNP Services, CPA, PA

Enclosure
cc: Mr. Rick Montejano, Public Financial Management

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Acquisition and Construction Account - Yield Restriction Proof D

Definitions

Arbitrage Yield - The semiannual discount rate at which the present value of payments of principal and interest equals the par amount of the bonds adjusted as follows: if applicable, plus accrued interest and original issue premium, and less original issue discount, cost of credit enhancement and/or reserve surety.

Bona Fide Debt Service Fund - A fund that is used primarily to achieve a proper matching of revenues with principal and interest payments within each bond year and that may be excluded from the Rebatable Arbitrage Liability computation if the requirements specified in the Code for the Bona Fide Debt Service Fund exemption are met.

Bond Documents - Arbitrage Certificate, IRS Form 8038-G, and Official Statement executed as of the Issue Date and information regarding the investment and expenditures of gross proceeds. Nothing has come to our attention that has led us to conclude that any of the information included in these documents has been affected by events or circumstances occurring after their respective dates.

Bonds - Silverleaf Community Development District $7,980,000 Capital Improvement Revenue Bonds, Series 2019A-1 & 2019A-2

Code - Section 148(f) of the Internal Revenue Code of 1986 and existing applicable Treasury Regulations

Cumulative Computation Period - The period beginning on the Issue Date and ending on the Current Installment Computation Date

Cumulative Rebatable Arbitrage Liability - The Rebatable Arbitrage Liability for the Cumulative Computation Period

Current Installment Computation Date - February 20, 2024

Debt Service Funds - The A1 Sinking, A1 Interest, A2 Sinking, A2 Interest, A1 Prepayment and A2 Prepayment Accounts

Installment Computation Dates - Any date not later than the fifth anniversary of the Issue Date of the Bonds and each subsequent fifth year thereafter. For the Bonds, the Installment Computation Dates are February 20, 2024 and each subsequent fifth February 20 thereafter.

Issue Date - February 20, 2019

Issuer - Silverleaf Community Development District

Rebatable Arbitrage Liability - The excess of receipts over payments calculated in accordance with the Code

Rebatable Arbitrage Liability Payment Due Date - The date that is no later than sixty days past each Installment Computation Date

Restricted Yield - The Arbitrage Yield plus .125 percentage points

Yield Reduction Payment Amount - The payment amount made to the federal government in order to reduce the yield on investment of Bond proceeds to meet yield restriction requirements under the Code

Yield Restricted Period - The period beginning on February 20, 2022 and ending on November 1, 2022, the last date on which unspent Restricted Funds existed

Summary of Bond Document Representations and Related Conclusions

Representations

- The Bond Documents state the following:
    - The Bonds were issued on February 20, 2019.
    - The Reserve Account is "reasonably required" in accordance with the Code.
    - The temporary period for the Acquisition and Construction Account is three years.
    - The Debt Service Funds are expected to meet the requirements of a Bona Fide Debt Service Fund.
    - The Arbitrage Yield is 5.560816%.
    - The Bonds were issued for the purpose of financing a portion of the cost of the Issuer's Phases IV & V Capital Improvement Plan, including roadways, stormwater improvements, potable water distribution, sanitary sewer system, reclaimed water facilities, landscape, irrigation and entrance facilities in common areas, and professional fees and contingency; funding a deposit to the Series 2019A-1 Reserve Account in the amount of the Series 2019A-1 Reserve Requirement; and paying the costs and expenses incurred in connection with the issuance of the Bonds.

Related Conclusions

- We have concluded the following:
    - The Bonds are subject to the 1993 Regulations. New regulations or rulings that apply to the Bonds may be enacted. If so, it should be determined that the computation of the Rebatable Arbitrage Liability complies with any applicable changes.
    - The next Rebatable Arbitrage Liability Payment Due Date is April 21, 2029, assuming an Installment Computation Date of February 20, 2029.
    - The Reserve Account may be invested at an unrestricted yield.
    - Subsequent to February 20, 2022, the Acquisition and Construction Account is subject to yield restriction. We have determined this Account met the yield restriction requirements from February 20, 2022 through November 1, 2022, the last date on which unspent Acquisition and Construction proceeds existed; therefore no yield reduction payments are required as of the Current Installment Computation Date.
    - The Debt Service Funds have been appropriately excluded from the Rebatable Arbitrage Liability computation because they met the Bona Fide Debt Service Fund exemption requirements.

Assumptions

- Certain Bond documents, financial records and other materials relevant to the computation of the Rebatable Arbitrage Liability have been provided to us by various parties. Nothing has come to our attention to lead us to conclude that any of the information provided includes errors or omissions; therefore we have assumed that all information included in the materials provided to us is accurate and complete.

- We have assumed that all transaction activity provided to us is includable in the computation of the Rebatable Arbitrage Liability under the Code.

- We have assumed the financial schedules and information provided with respect to the proceeds is accurate in all respects, including dates and amounts of the cash flow transactions. We further assumed that a current cash outlay occurred no later than 5 banking days after the date on which the allocation of gross proceeds to an expenditure was made.

Sources and Uses

Sources

2019A-1 Principal	$	2,890,000.00
2019A-2 Principal		5,090,000.00
Total	**$**	**7,980,000.00**

Uses

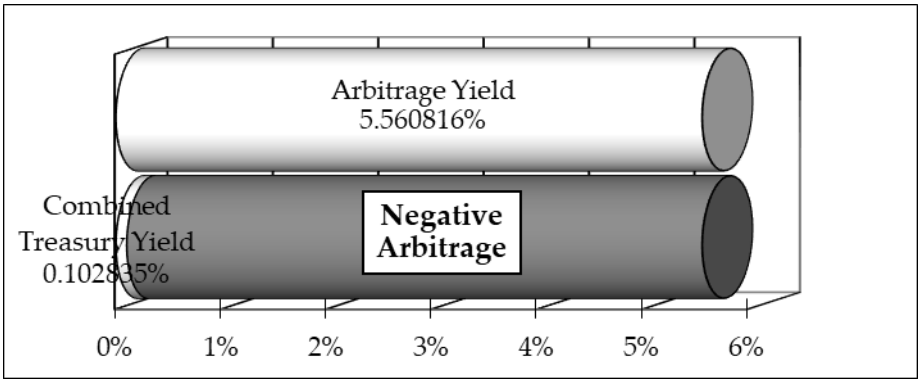
Acquisition and Construction Account	$	7,617,707.50
Underwriter's Discount		159,600.00
2019A-1 Reserve Account		49,692.50
Costs of Issuance Account		153,000.00
Total	**$**	**7,980,000.00**

Conclusions

Arbitrage Yield/Investment Yield Comparison

The Arbitrage Yield is stated in the Bond Documents to be 5.560816%. The Bond Documents further state that the computation of the Arbitrage Yield is based on a year of 360 days comprised of twelve 30-day months with interest compounding semi-annually.

The yield on the U.S. Money Market Obligations (the "Combined Treasury Yield") is calculated to be 0.102835% as shown on Schedules A-C. The Combined Treasury Yield is based on a year of 360 days comprised of twelve 30-day months with interest compounding semi-annually.



Rebatable Arbitrage Liability Expectation

The Combined Treasury Yield on the Gross Proceeds that are subject to the Rebatable Arbitrage Liability computation was less than the Arbitrage Yield during the Cumulative Computation Period, as shown above. This results in an expectation of negative Rebatable Arbitrage Liability with respect to those Gross Proceeds as shown on Schedules A-C. The results are in accordance with expectations.

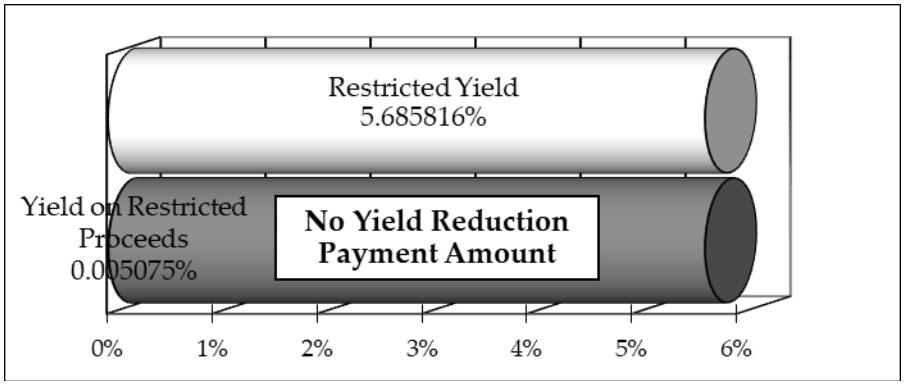
Rebatable Arbitrage Liability

The Rebatable Arbitrage Liability computation results in a Cumulative Rebatable Arbitrage Liability in the negative amount of $(1,260,404.78). Therefore no payment is due as of the Current Installment Computation Date.

Restricted Yield/Investment Yield Comparison

Based on the Arbitrage Yield as stated in the Bond Documents, we have determined that the Restricted Yield of 5.685816% is equal to the Arbitrage Yield plus .125%.

The Yield on the restricted proceeds (the "Yield on Restricted Proceeds") is calculated to be 0.005075% as shown on Schedule D for the period from February 20, 2022 to November 1, 2022, the last date on which unspent Restricted Funds existed.



Record Keeping Requirements

Records evidencing the transaction data used to calculate arbitrage rebate and yield restriction amounts must be maintained until three years after the last outstanding bond of the issue is redeemed. This report, and documentation we maintain in our files, cannot be relied upon to meet the record retention requirement.

SYNOPSIS OF COMPUTATION RESULTS

As of the Current Installment Computation Date
20-Feb-24

Silverleaf Community Development District
$7,980,000 Capital Improvement Revenue Bonds, Series 2019A-1 & 2019A-2

Cumulative Rebatable Arbitrage Liability

Cumulative Computation Period		
Acquisition and Construction Account	$	(1,232,782.51)
Reserve Account		(16,929.01)
Costs of Issuance Account		(220.44)
Computation Date Credits		(10,472.82)
Cumulative Rebatable Arbitrage Liability	**$**	**(1,260,404.78)**

Gross Proceeds Subject to Arbitrage Rebate Remaining
As of the Current Installment Computation Date

Reserve Account	$	82,496.87
Debt Service Funds		25,859.31
Total	**$**	**108,356.18**

Schedule A
Rebatable Arbitrage Liability Computation
Acquisition and Construction Account

Silverleaf Community Development District
$7,980,000 Capital Improvement Revenue Bonds, Series 2019A-1 & 2019A-2

Issue Date	20-Feb-19	**Combined Treasury Yield**	**0.102835%**
Beginning Date	20-Feb-19	**Arbitrage Yield**	**5.560816%**
Computation Date	20-Feb-24	**Total Earnings**	**$ 17,493.34**

Date	Receipts	Payments	Earnings	Balance	Future Value at Arbitrage Yield	Present Value at Investment Yield
20-Feb-19	$ -	$ (7,617,707.50)	$ -	$ 7,617,707.50	$ (10,021,383.13)	$ 7,617,707.50
01-Mar-19			563.50	7,617,707.50	740.06	(563.48)
04-Mar-19		(563.50)		7,618,271.00	(739.73)	563.48
15-Mar-19	1,933.25			7,616,337.75	2,533.59	(1,933.12)
01-Apr-19			1,940.81	7,616,337.75	2,537.31	(1,940.60)
02-Apr-19		(1,940.81)		7,618,278.56	(2,536.92)	1,940.60
01-May-19			1,878.46	7,618,278.56	2,444.60	(1,878.11)
02-May-19		(1,878.46)		7,620,157.02	(2,444.23)	1,878.11
14-May-19	174,385.68			7,445,771.34	226,493.65	(174,347.59)
03-Jun-19			1,915.76	7,445,771.34	2,481.01	(1,915.25)
04-Jun-19		(1,915.76)		7,447,687.10	(2,480.64)	1,915.24
01-Jul-19			1,836.37	7,447,687.10	2,368.08	(1,835.74)
02-Jul-19		(1,836.37)		7,449,523.47	(2,367.71)	1,835.74
17-Jul-19	66,310.99			7,383,212.48	85,302.57	(66,285.65)
01-Aug-19			1,574.92	7,383,212.48	2,021.66	(1,574.26)
02-Aug-19		(1,574.92)		7,384,787.40	(2,021.35)	1,574.26
16-Aug-19	16,251.26			7,368,536.14	20,813.48	(16,243.82)
21-Aug-19		(5,383.54)		7,373,919.68	(6,889.61)	5,381.01
03-Sep-19			1,253.29	7,373,919.68	1,600.97	(1,252.66)
04-Sep-19		(1,253.29)		7,375,172.97	(1,600.73)	1,252.66
27-Sep-19	4,791.90			7,370,381.07	6,098.91	(4,789.20)
01-Oct-19			1,091.02	7,370,381.07	1,387.76	(1,090.39)
02-Oct-19		(1,091.02)		7,371,472.09	(1,387.54)	1,090.39
01-Nov-19			939.10	7,371,472.09	1,189.07	(938.49)
04-Nov-19		(939.10)		7,372,411.19	(1,188.53)	938.48
02-Dec-19			908.92	7,372,411.19	1,145.43	(908.25)
03-Dec-19		(908.92)		7,373,320.11	(1,145.26)	908.25
02-Jan-20			939.33	7,373,320.11	1,178.36	(938.57)
03-Jan-20		(939.33)		7,374,259.44	(1,178.18)	938.57
06-Jan-20	6,218.90			7,368,040.54	7,796.64	(6,213.79)
03-Feb-20			936.22	7,368,040.54	1,168.92	(935.39)
04-Feb-20		(936.22)		7,368,976.76	(1,168.74)	935.38
26-Feb-20	9,186.76			7,359,790.00	11,430.05	(9,178.02)
02-Mar-20			775.01	7,359,790.00	963.38	(774.26)
03-Mar-20		(775.01)		7,360,565.01	(963.23)	774.26
01-Apr-20			348.92	7,360,565.01	431.81	(348.56)
02-Apr-20		(348.92)		7,360,913.93	(431.75)	348.56
01-May-20			60.34	7,360,913.93	74.33	(60.27)
04-May-20		(60.34)		7,360,974.27	(74.30)	60.27
05-May-20	680.35			7,360,293.92	837.63	(679.58)
20-May-20	4,223.76			7,356,070.16	5,188.32	(4,218.82)
01-Jun-20			62.33	7,356,070.16	76.44	(62.26)
02-Jun-20		(62.33)		7,356,132.49	(76.42)	62.26
01-Jul-20			36.18	7,356,132.49	44.17	(36.13)
02-Jul-20		(36.18)		7,356,168.67	(44.16)	36.13

Date	Receipts	Payments	Earnings	Balance	Future Value at Arbitrage Yield	Present Value at Investment Yield
03-Aug-20			34.17	7,356,168.67	41.51	(34.12)
04-Aug-20		(34.17)		7,356,202.84	(41.50)	34.12
01-Sep-20			31.15	7,356,202.84	37.68	(31.11)
02-Sep-20		(31.15)		7,356,233.99	(37.67)	31.11
01-Oct-20			30.15	7,356,233.99	36.30	(30.10)
02-Oct-20		(30.15)		7,356,264.14	(36.30)	30.10
02-Nov-20			31.15	7,356,264.14	37.33	(31.10)
03-Nov-20		(31.15)		7,356,295.29	(37.33)	31.10
01-Dec-20			30.15	7,356,295.29	35.97	(30.10)
02-Dec-20		(30.15)		7,356,325.44	(35.97)	30.10
04-Jan-21			31.15	7,356,325.44	36.98	(31.10)
05-Jan-21		(31.15)		7,356,356.59	(36.97)	31.10
14-Jan-21	3,666,904.62			3,689,451.97	4,346,540.25	(3,660,388.16)
21-Jan-21		(3,666,904.62)		7,356,356.59	(4,341,907.08)	3,660,321.53
25-Jan-21	3,666,904.62			3,689,451.97	4,339,261.78	(3,660,283.46)
01-Feb-21			24.21	3,689,451.97	28.62	(24.17)
02-Feb-21		(24.21)		3,689,476.18	(28.62)	24.17
01-Mar-21			14.15	3,689,476.18	16.65	(14.12)
02-Mar-21		(14.15)		3,689,490.33	(16.65)	14.12
01-Apr-21			15.67	3,689,490.33	18.36	(15.64)
02-Apr-21		(15.67)		3,689,506.00	(18.35)	15.64
03-May-21			15.16	3,689,506.00	17.67	(15.13)
04-May-21		(15.16)		3,689,521.16	(17.67)	15.13
01-Jun-21			15.67	3,689,521.16	18.19	(15.64)
02-Jun-21		(15.67)		3,689,536.83	(18.19)	15.64
01-Jul-21			15.16	3,689,536.83	17.52	(15.13)
02-Jul-21		(15.16)		3,689,551.99	(17.52)	15.13
02-Aug-21			15.67	3,689,551.99	18.02	(15.63)
03-Aug-21		(15.67)		3,689,567.66	(18.02)	15.63
01-Sep-21			15.67	3,689,567.66	17.94	(15.63)
02-Sep-21		(15.67)		3,689,583.33	(17.94)	15.63
01-Oct-21			15.16	3,689,583.33	17.28	(15.12)
04-Oct-21		(15.16)		3,689,598.49	(17.27)	15.12
01-Nov-21			15.67	3,689,598.49	17.78	(15.63)
02-Nov-21		(15.67)		3,689,614.16	(17.78)	15.63
01-Dec-21			15.16	3,689,614.16	17.12	(15.12)
02-Dec-21		(15.16)		3,689,629.32	(17.12)	15.12
03-Jan-22			15.67	3,689,629.32	17.61	(15.63)
04-Jan-22		(15.67)		3,689,644.99	(17.61)	15.63
01-Feb-22			15.67	3,689,644.99	17.54	(15.63)
02-Feb-22		(15.67)		3,689,660.66	(17.53)	15.63
07-Feb-22	2,192,995.67			1,496,664.99	2,452,106.42	(2,186,919.33)
01-Mar-22			7.54	1,496,664.99	8.40	(7.52)
02-Mar-22		(7.54)		1,496,672.53	(8.40)	7.52
01-Apr-22			6.36	1,496,672.53	7.05	(6.34)
04-Apr-22		(6.36)		1,496,678.89	(7.05)	6.34
02-May-22			6.15	1,496,678.89	6.79	(6.13)
03-May-22		(6.15)		1,496,685.04	(6.79)	6.13
01-Jun-22			6.36	1,496,685.04	6.99	(6.34)
02-Jun-22		(6.36)		1,496,691.40	(6.99)	6.34
01-Jul-22			6.15	1,496,691.40	6.73	(6.13)
05-Jul-22		(6.15)		1,496,697.55	(6.72)	6.13
18-Jul-22	1,496,697.55		3.69	0.00	1,632,989.99	(1,491,929.44)
Totals					**$ (1,232,782.51)**	**$ 0.00**

Schedule B
Rebatable Arbitrage Liability Computation
Reserve Account

Silverleaf Community Development District
$7,980,000 Capital Improvement Revenue Bonds, Series 2019A-1 & 2019A-2

Issue Date	20-Feb-19	**Combined Treasury Yield**	**0.102835%**
Beginning Date	20-Feb-19	**Arbitrage Yield**	**5.560816%**
Computation Date	20-Feb-24	**Total Earnings**	**$ 2,034.13**

Date	Receipts	Payments	Earnings	Balance	Future Value at Arbitrage Yield	Present Value at Investment Yield
20-Feb-19	$ -	$ (49,692.50)	$ -	$ 49,692.50	$ (65,372.37)	$ 49,692.50
01-Mar-19			3.68	49,692.50	4.83	(3.68)
04-Mar-19		(3.68)		49,696.18	(4.83)	3.68
01-Apr-19			12.66	49,696.18	16.55	(12.65)
02-Apr-19		(12.66)		49,708.84	(16.55)	12.65
01-May-19			12.26	49,708.84	15.95	(12.24)
02-May-19		(12.26)		49,721.10	(15.95)	12.24
03-Jun-19			12.67	49,721.10	16.41	(12.65)
01-Jul-19			12.26	49,721.10	15.81	(12.23)
01-Aug-19			10.56	49,721.10	13.56	(10.53)
03-Sep-19			8.45	49,721.10	10.79	(8.42)
01-Oct-19			7.36	49,721.10	9.36	(7.33)
01-Nov-19			6.33	49,721.10	8.01	(6.30)
04-Nov-19		(7.37)		49,728.47	(9.33)	7.34
02-Dec-19			6.13	49,728.47	7.73	(6.10)
02-Jan-20			6.34	49,728.47	7.95	(6.30)
03-Feb-20			6.32	49,728.47	7.89	(6.28)
02-Mar-20			5.23	49,728.47	6.50	(5.19)
01-Apr-20			2.36	49,728.47	2.92	(2.34)
01-May-20			0.41	49,728.47	0.51	(0.41)
01-Jun-20			0.42	49,728.47	0.52	(0.42)
01-Jul-20			0.24	49,728.47	0.29	(0.24)
03-Aug-20			0.23	49,728.47	0.28	(0.23)
01-Sep-20			0.21	49,728.47	0.25	(0.21)
01-Oct-20			0.20	49,728.47	0.24	(0.20)
02-Nov-20			0.21	49,728.47	0.25	(0.21)
01-Dec-20			0.20	49,728.47	0.24	(0.20)
04-Jan-21			0.21	49,728.47	0.25	(0.21)
01-Feb-21			0.21	49,728.47	0.25	(0.21)
01-Mar-21			0.19	49,728.47	0.22	(0.19)
01-Apr-21			0.21	49,728.47	0.25	(0.21)
03-May-21			0.20	49,728.47	0.23	(0.20)
01-Jun-21			0.21	49,728.47	0.24	(0.21)
01-Jul-21			0.20	49,728.47	0.23	(0.20)
02-Aug-21			0.21	49,728.47	0.24	(0.21)
01-Sep-21			0.21	49,728.47	0.24	(0.21)
01-Oct-21			0.20	49,728.47	0.23	(0.20)
01-Nov-21			0.21	49,728.47	0.24	(0.21)
01-Dec-21			0.20	49,728.47	0.23	(0.20)
03-Jan-22			0.21	49,728.47	0.24	(0.21)
01-Feb-22			0.21	49,728.47	0.24	(0.21)
01-Mar-22			0.19	49,728.47	0.21	(0.19)
01-Apr-22			0.21	49,728.47	0.23	(0.21)
02-May-22			0.20	49,728.47	0.22	(0.20)
01-Jun-22			0.21	49,728.47	0.23	(0.21)

Date	Receipts	Payments	Earnings	Balance	Future Value at Arbitrage Yield	Present Value at Investment Yield
01-Jul-22			0.20	49,728.47	0.22	(0.20)
18-Jul-22		(38,657.16)		88,385.63	(42,177.26)	37,801.82
01-Aug-22			0.29	88,385.63	0.32	(0.28)
02-Aug-22		(3.49)		88,389.12	(3.80)	3.41
26-Aug-22	3.49			88,385.63	3.79	(3.41)
01-Sep-22			0.38	88,385.63	0.41	(0.37)
03-Oct-22			0.36	88,385.63	0.39	(0.35)
01-Nov-22			0.38	88,385.63	0.41	(0.37)
01-Dec-22			0.36	88,385.63	0.38	(0.35)
03-Jan-23			0.38	88,385.63	0.40	(0.37)
01-Feb-23			0.38	88,385.63	0.40	(0.37)
01-Mar-23			0.34	88,385.63	0.36	(0.33)
17-Mar-23	2,088.76			86,296.87	2,197.47	(2,033.67)
03-Apr-23			0.37	86,296.87	0.39	(0.36)
01-May-23			0.35	86,296.87	0.37	(0.34)
01-Jun-23			0.37	86,296.87	0.38	(0.36)
03-Jul-23			0.35	86,296.87	0.36	(0.34)
01-Aug-23			0.37	86,296.87	0.38	(0.36)
01-Sep-23			0.37	86,296.87	0.38	(0.36)
21-Sep-23	3,800.00			82,496.87	3,887.25	(3,687.39)
02-Oct-23			209.46	82,496.87	213.91	(203.21)
02-Oct-23		(209.61)	0.15	82,706.48	(213.91)	203.21
03-Oct-23	209.61			82,496.87	214.03	(203.35)
01-Nov-23			374.88	82,496.87	381.16	(363.51)
01-Dec-23		(360.16)	360.16	82,857.03		
04-Dec-23	360.16			82,496.87	364.35	(349.02)
02-Jan-24			370.15	82,496.87	372.87	(358.52)
01-Feb-24		(366.84)	366.84	82,863.71		
02-Feb-24	366.84			82,496.87	367.85	(355.12)
20-Feb-24	82,496.87		228.82	0.00	82,725.69	(80,056.55)
Totals					**$ (16,929.01)**	**$ 0.00**

Schedule C
Rebatable Arbitrage Liability Computation
Costs of Issuance Account

Silverleaf Community Development District
$7,980,000 Capital Improvement Revenue Bonds, Series 2019A-1 & 2019A-2

Issue Date	20-Feb-19	**Combined Treasury Yield**	**0.102835%**
Beginning Date	20-Feb-19	**Arbitrage Yield**	**5.560816%**
Computation Date	20-Feb-24	**Total Earnings**	**$ 8.54**

Date	Receipts	Payments	Earnings	Balance	Future Value at Arbitrage Yield	Present Value at Investment Yield
20-Feb-19	$ -	$ (153,000.00)	$ -	$ 153,000.00	$ (201,277.30)	$ 153,000.00
20-Feb-19	45,000.00			108,000.00	59,199.21	(45,000.00)
20-Feb-19	35,000.00			73,000.00	46,043.83	(35,000.00)
20-Feb-19	5,250.00			67,750.00	6,906.57	(5,250.00)
20-Feb-19	25,000.00			42,750.00	32,888.45	(25,000.00)
21-Feb-19	5,875.00			36,875.00	7,727.61	(5,874.96)
26-Feb-19	31,500.00			5,375.00	41,401.58	(31,498.62)
01-Mar-19			2.00	5,375.00	2.63	(2.00)
04-Mar-19		(2.00)		5,377.00	(2.63)	2.00
01-Apr-19			1.37	5,377.00	1.79	(1.37)
02-Apr-19		(1.37)		5,378.37	(1.79)	1.37
01-May-19			1.33	5,378.37	1.73	(1.33)
02-May-19		(1.33)		5,379.70	(1.73)	1.33
03-Jun-19			1.37	5,379.70	1.77	(1.37)
04-Jun-19		(1.37)		5,381.07	(1.77)	1.37
01-Jul-19			1.33	5,381.07	1.72	(1.33)
02-Jul-19		(1.33)		5,382.40	(1.71)	1.33
01-Aug-19			1.14	5,382.40	1.46	(1.14)
02-Aug-19		(1.14)		5,383.54	(1.46)	1.14
21-Aug-19	5,383.54			0.00	6,889.61	(5,376.42)
Totals					**$ (220.44)**	**$ 0.00**

Schedule D
Yield Reduction Payment Computation
Acquisition and Construction Account - Yield Restriction Proof

Silverleaf Community Development District
$7,980,000 Capital Improvement Revenue Bonds, Series 2019A-1 & 2019A-2

Issue Date	20-Feb-19	**Yield on Restricted Proceeds**	**0.005075%**
Beginning Date	20-Feb-22	**Restricted Yield**	**5.685816%**
Computation Date	20-Feb-24	**Total Earnings**	**$ 31.22**

Date	Receipts	Payments	Earnings	Balance	Future Value at Restricted Yield	Present Value at Investment Yield
20-Feb-22	$ -	$ (1,496,664.99)	$ (5.03)	$ 1,496,664.99	$ (1,674,262.12)	$ 1,496,670.02
01-Mar-22			7.54	1,496,664.99	8.42	(7.54)
02-Mar-22		(7.54)		1,496,672.53	(8.42)	7.54
01-Apr-22			6.36	1,496,672.53	7.07	(6.36)
04-Apr-22		(6.36)		1,496,678.89	(7.07)	6.36
02-May-22			6.15	1,496,678.89	6.80	(6.15)
03-May-22		(6.15)		1,496,685.04	(6.80)	6.15
01-Jun-22			6.36	1,496,685.04	7.00	(6.36)
02-Jun-22		(6.36)		1,496,691.40	(7.00)	6.36
01-Jul-22			6.15	1,496,691.40	6.74	(6.15)
05-Jul-22		(6.15)		1,496,697.55	(6.74)	6.15
18-Jul-22	(2) 1,496,697.55		3.69	0.00	1,636,147.65	(1,496,670.02)
Totals					**$ (38,114.46)** (1)	**$ 0.00**

(1) Negative result proves no yield reduction payment is required for the period from February 20, 2022 to July 18, 2022.

(2) On July 18, 2022, a portion of the balance in the Acquisition and Construction Account was transferred into the A-2 Prepayment Account. That balance was spent November 1, 2022 by paying principal on the Bonds. The yield in the A-2 Prepayment Account during the period from July 18, 2022 to November 1, 2022 did not exceed the Restricted Yield. Therefore, no yield reduction payment is required.

Silverleaf
Community Development District

Update from Pond Professionals LLC

- Inspection of all stormwater structures
- Start Grant Program

Silverleaf
Community Development District

Discussion of Current Financial Position

Silverleaf
Community Development District

Ratification of Payment
Authorization #s 239-241

SILVERLEAF
COMMUNITY DEVELOPMENT DISTRICT

Payment Authorization #239
5/28/2025

Item Number	Payee	Invoice Number	General Fund
1	**PFM Group Consulting**		
	May District Management Fee	DM-05-2025-53	$ 3,529.17
	April Postage	OE-EXP-05-2025-49	2.07
2	**Rayl Engineering & Surveying, LLC**		
	District Engineer Services Through 04/30/2025	RES 23-126-26	$ 4,897.18
		TOTAL	**$ 8,428.42**

_____
District Manager / Assistant District Manager

_____
Chairman / Vice Chairman

Silverleaf CDD
c/o PFM Group Consulting
3501 Quadrangle Boulevard, Ste. 270
Orlando, FL 32817
MontejanoR@pfm.com // (407) 723-5951

SILVERLEAF
COMMUNITY DEVELOPMENT DISTRICT

Payment Authorization #240
6/9/2025

Item Number	Payee	Invoice Number	General Fund
1	**Supervisor Fees - 06/02/2025 Board Meeting**		
	Timothy Abramski	2025.06.02	$ 200.00
	Jonathan Decker	2025.06.02	$ 200.00
	Frank Davis	2025.06.02	$ 200.00
	Paul Gressin	2025.06.02	$ 200.00
	Lawrence Powell	2025.06.02	$ 200.00
2	**VGlobalTech**		
	June Website Maintenance	7374	$ 135.00
		TOTAL	**$ 1,135.00**

District Manager / Assistant District Manager

Chairman / Vice Chairman

Silverleaf CDD
c/o PFM Group Consulting
3501 Quadrangle Boulevard, Ste. 270
Orlando, FL 32817
MontejanoR@pfm.com // (407) 723-5951

SILVERLEAF
COMMUNITY DEVELOPMENT DISTRICT

Payment Authorization #241
6/18/2025

Item Number	Payee	Invoice Number	General Fund
1	**Persson, Cohen, Mooney, Fernandez & Jackson, P.A.** District Counsel Through 05/31/2025	6055	$ 1,567.50
2	**PFM Group Consulting** June District Management Fee	DM-06-2025-54	$ 3,529.17
3	**Rayl Engineering & Surveying, LLC** District Engineer Services Through 05/31/2025	RES 23-126-27	$ 3,297.50
		TOTAL	**$ 8,394.17**

_____
District Manager / Assistant District Manager

_____
Chairman / Vice Chairman

Silverleaf CDD
c/o PFM Group Consulting
3501 Quadrangle Boulevard, Ste. 270
Orlando, FL 32817
MontejanoR@pfm.com // (407) 723-5951

Silverleaf
Community Development District

Review of District Financial Statements
(provided under separate cover)

Silverleaf
Community Development District

Staff Reports

A Juniper Company

Proposal

Proposal No.: **349264**

Proposed Date: 06/26/25

PROPERTY:	FOR:
Silverleaf CDD Venessa Ripoll 3805 Shimmering Oaks Drive Parrish, FL 34219	Stake up Cedar trees behind 4828 Deep Creek Terrace

Stake up multiple leaning cedar trees behind home from previous hurricane damage. Access is tough and we have permission from homeowner.

ITEM	QTY	UOM	UNIT PRICE	EXT. PRICE	TOTAL
Cedar Tree staking					
Landscape Material					**$2,239.84**
tree staking	1.00	1	$2,239.84	$2,239.84	
				Total:	**$2,239.84**

Guarantee: Any alteration from these specs involving additional costs will be executed only upon written order and will become an extra charge over and above estimate.

Standard Warranty: LMP agrees to warranty irrigation, drainage and lighting for 1 year, trees and palms for 6 months, shrubs and ground cover for 3 months, and sod for 30 days. This warranty is subject to and specifically limited by the following:

Warranty is not valid on relocated material, annuals and any existing irrigation, drainage and lighting systems. Warranty in not valid on new plant material or sod installed without automatic irrigation. Warranty does not cover damage from pests or disease encountered on site, act of God, or damaged caused by others. Failure of water or power source not caused by LMP will void warranty. The above identified warranty periods commence upon the date of completion of all items included in this proposal. Standard Warranty does not modify or supersede any previously written agreement.
LMP is not responsible for damage to non-located underground.

Residential Agreement: A deposit or payment in full will be required before any work will begin. Any and all balance will be due upon job completion in full, unless otherwise noted in writing. All work will be performed in a workman like manner in accordance to said proposal. Any additional work added to original proposal will require written approval, may require additional deposits and will be due on completion with any remaining balances owed.

DUE TO THE NATURE OF MATERIAL COST VOLATILITY, WE ARE CURRENTLY HOLDING PRICING FOR THIRTY (30) DAYS FROM PROPOSAL DATE

Signature (Owner/Property Manager)	**Date**
Printed Name (Owner/Property Manager)	
Signature - Representative	**Date**