



Silverleaf CDD

January 2025 Financial Package

January 31, 2025

PFM Group Consulting, LLC
3501 Quadrangle Blvd
Suite 270
Orlando, FL 32817
(407) 723-5900



Silverleaf CDD
Statement of Financial Position
As of 1/31/2025

	General Fund	Debt Service - 2014A1, 2019	Debt Service - 2014A2	Debt Service - 2018A	Construction Fund - 2014A,2019	Long Term Debt Group	Total
<u>Assets</u>							
<u>Current Assets</u>							
General Checking Account	\$133,495.07						\$133,495.07
Assessments Receivable	5,130.74						5,130.74
Deposits	167.00						167.00
Assessments Receivable		\$12,108.04					12,108.04
Debt Service Reserve 2014A1		23,187.50					23,187.50
Revenue Account 2014A		311,186.55					311,186.55
Revenue Account 2019A1		234,939.05					234,939.05
Prepayment Acct. 2019A2		19,521.02					19,521.02
Prepayment Acct. 2019A1		2,843.11					2,843.11
Debt Service Reserve 2019A1		80,106.25					80,106.25
Prepayment Acct. 2014A1		3,224.48					3,224.48
Debt Service Reserve 2014A2			\$84,318.75				84,318.75
Prepayment Account 2014A2			1,327.09				1,327.09
Sinking Fund 2014A2			0.01				0.01
Revenue 2018A Bond				\$175,302.08			175,302.08
Prepayment 2018A1 Bond				1,155.75			1,155.75
Debt Service Reserve 2018A1 Bond				46,550.18			46,550.18
Prepayment 2018A2 Bond				1,196.00			1,196.00
Assessments Receivable				10,599.85			10,599.85
Total Current Assets	\$138,792.81	\$687,116.00	\$85,645.85	\$234,803.86	\$0.00	\$0.00	\$1,146,358.52
<u>Investments</u>							
Amount Available in Debt Service Funds						\$984,857.82	\$984,857.82
Amount To Be Provided						5,630,142.18	5,630,142.18
Total Investments	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$6,615,000.00	\$6,615,000.00
Total Assets	\$138,792.81	\$687,116.00	\$85,645.85	\$234,803.86	\$0.00	\$6,615,000.00	\$7,761,358.52
<u>Liabilities and Net Assets</u>							
<u>Current Liabilities</u>							
Accounts Payable	\$39,378.23						\$39,378.23
Deferred Revenue	5,130.74						5,130.74
Deferred Revenue		\$12,108.04					12,108.04
Deferred Revenue				\$10,599.85			10,599.85
Total Current Liabilities	\$44,508.97	\$12,108.04	\$0.00	\$10,599.85	\$0.00	\$0.00	\$67,216.86
<u>Long Term Liabilities</u>							
Revenue Bonds Payable LongTerm						\$6,615,000.00	\$6,615,000.00
Total Long Term Liabilities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$6,615,000.00	\$6,615,000.00
Total Liabilities	\$44,508.97	\$12,108.04	\$0.00	\$10,599.85	\$0.00	\$6,615,000.00	\$6,682,216.86
<u>Net Assets</u>							
Net Assets, Unrestricted	(\$4,139.20)						(\$4,139.20)
Current Year Net Assets, Unrestricted	132,791.17						132,791.17
Net Assets - General Government	(85,755.13)						(85,755.13)
Current Year Net Assets - General Govt	51,387.00						51,387.00
Net Assets, Unrestricted		\$467,509.03					467,509.03
Current Year Net Assets, Unrestricted		207,498.93					207,498.93
Net Assets, Unrestricted			\$86,000.19				86,000.19
Current Year Net Assets, Unrestricted			(354.34)				(354.34)
Net Assets, Unrestricted				\$143,376.65			143,376.65
Current Year Net Assets, Unrestricted				80,827.36			80,827.36
Net Assets, Unrestricted					\$50,000.00		50,000.00
Net Assets - General Government					(50,000.00)		(50,000.00)
Total Net Assets	\$94,283.84	\$675,007.96	\$85,645.85	\$224,204.01	\$0.00	\$0.00	\$1,079,141.66
Total Liabilities and Net Assets	\$138,792.81	\$687,116.00	\$85,645.85	\$234,803.86	\$0.00	\$6,615,000.00	\$7,761,358.52



Silverleaf CDD
Statement of Activities
As of 1/31/2025

	General Fund	Debt Service - 2014A1, 2019	Debt Service - 2014A2	Debt Service - 2018A	Construction Fund - 2014A,2019	Long Term Debt Group	Total
<u>Revenues</u>							
On-Roll Assessments	\$145,138.88						\$145,138.88
Special Tax Assessment	132,791.17						132,791.17
On-Roll Assessments		\$346,460.51					346,460.51
Inter-Fund Group Transfers In		(60,256.29)					(60,256.29)
Inter-Fund Group Transfers In			\$60,256.29				60,256.29
On-Roll Assessments				\$165,190.77			165,190.77
Total Revenues	\$277,930.05	\$286,204.22	\$60,256.29	\$165,190.77	\$0.00	\$0.00	\$789,581.33
<u>Expenses</u>							
Supervisor Fees	\$3,800.00						\$3,800.00
Public Officials' Insurance	3,351.00						3,351.00
Trustee Services	4,781.40						4,781.40
Management	10,587.51						10,587.51
Engineering	10,622.10						10,622.10
Disclosure Agent	3,500.00						3,500.00
District Counsel	7,828.32						7,828.32
Assessment Administration	12,500.00						12,500.00
Postage & Shipping	1,446.74						1,446.74
Legal Advertising	2,012.79						2,012.79
Web Site Maintenance	705.00						705.00
Dues, Licenses, and Fees	175.00						175.00
Wetland Maintenance Reserve	3,327.10						3,327.10
Wetlands Monitoring	115.89						115.89
General Insurance	4,096.00						4,096.00
Landscape Improvements	25,586.50						25,586.50
Principal Payment - 2019A1 Bond		\$10,000.00					10,000.00
Interest Payments - 2014A1 Bond		15,012.50					15,012.50
Interest Payments - 2019A1 Bond		58,141.26					58,141.26
Interest Payments - 2014A2 bond			\$61,593.75				61,593.75
Principal Payment - 2018A2 Bond				\$20,000.00			20,000.00
Interest Payment - 2018A1 Bond				58,805.00			58,805.00
Interest Payment - 2018A2 Bond				6,637.50			6,637.50
Total Expenses	\$94,435.35	\$83,153.76	\$61,593.75	\$85,442.50	\$0.00	\$0.00	\$324,625.36
<u>Other Revenues (Expenses) & Gains (Losses)</u>							
Interest Income	\$683.47						\$683.47
Interest Income		\$4,448.47					4,448.47
Interest Income			\$983.12				983.12
Interest Income				\$1,079.09			1,079.09
Total Other Revenues (Expenses) & Gains (Losses)	\$683.47	\$4,448.47	\$983.12	\$1,079.09	\$0.00	\$0.00	\$7,194.15
Change In Net Assets	\$184,178.17	\$207,498.93	(\$354.34)	\$80,827.36	\$0.00	\$0.00	\$472,150.12
Net Assets At Beginning Of Year	(\$89,894.33)	\$467,509.03	\$86,000.19	\$143,376.65	\$0.00	\$0.00	\$606,991.54
Net Assets At End Of Year	\$94,283.84	\$675,007.96	\$85,645.85	\$224,204.01	\$0.00	\$0.00	\$1,079,141.66



Silverleaf CDD
Budget to Actual
For The Month Ending 1/31/2025

	Year To Date			FY 2025 Adopted Budget	Percentage
	Actual	Budget	Variance		
<u>Revenues</u>					
On-Roll Assessments	\$145,138.88	\$50,091.68	\$95,047.20	\$ 150,275.00	96.58%
Special Tax Assessment	132,791.17	67,008.32	65,782.85	201,025.00	66.06%
Net Revenues	\$277,930.05	\$117,100.00	\$160,830.05	\$351,300.00	79.11%
<u>General & Administrative Expenses</u>					
Supervisor Fees	\$3,800.00	\$4,000.00	\$(200.00)	\$ 12,000.00	31.67%
Public Officials' Insurance	3,351.00	1,181.32	2,169.68	3,544.00	94.55%
Trustee Services	4,781.40	4,450.00	331.40	13,350.00	35.82%
Management	10,587.51	14,116.68	(3,529.17)	42,350.00	25.00%
Engineering	10,622.10	10,000.00	622.10	30,000.00	35.41%
Disclosure Agent	3,500.00	5,000.00	(1,500.00)	15,000.00	23.33%
District Counsel	7,828.32	6,666.68	1,161.64	20,000.00	39.14%
Assessment Administration	12,500.00	4,166.68	8,333.32	12,500.00	100.00%
Reamortization Schedules	-	250.00	(250.00)	750.00	0.00%
Audit	-	1,750.00	(1,750.00)	5,250.00	0.00%
Arbitrage Calculation	-	333.32	(333.32)	1,000.00	0.00%
Postage & Shipping	1,446.74	66.68	1,380.06	200.00	723.37%
Legal Advertising	2,012.79	500.00	1,512.79	1,500.00	134.19%
Miscellaneous	-	166.68	(166.68)	500.00	0.00%
Office Supplies	-	83.32	(83.32)	250.00	0.00%
Web Site Maintenance	705.00	940.00	(235.00)	2,820.00	25.00%
Dues, Licenses, and Fees	175.00	58.32	116.68	175.00	100.00%
Wetland Maintenance Reserve	3,327.10	6,666.68	(3,339.58)	20,000.00	16.64%
Wetlands Monitoring	115.89	666.68	(550.79)	2,000.00	5.79%
Stormwater Management	-	9,166.92	(9,166.92)	27,400.73	0.00%
Stormwater Improvements	-	3,333.32	(3,333.32)	10,000.00	0.00%
General Insurance	4,096.00	1,444.00	2,652.00	4,332.00	94.55%
General Repair & Maintenance	-	1,666.68	(1,666.68)	5,000.00	0.00%
Landscape Improvements	25,586.50	-	25,586.50	-	0.00%
Contingency	-	36,545.04	(36,545.04)	11,743.17	0.00%
Hardscape Maintenance	-	3,881.00	(3,881.00)	109,635.10	0.00%
Total General & Administrative Expenses	\$94,435.35	\$117,100.00	\$(22,664.65)	\$351,300.00	26.88%
Total Expenses	\$94,435.35	\$117,100.00	\$(22,664.65)	\$351,300.00	
Income (Loss) from Operations	\$183,494.70	\$0.00	\$183,494.70		
<u>Other Income (Expense)</u>					
Interest Income	\$683.47	\$0.00	\$683.47		
Total Other Income (Expense)	\$683.47	\$0.00	\$683.47		
Net Income (Loss)	\$184,178.17	\$0.00	\$184,178.17		