



Silverleaf CDD

April 2025 Financial Package

April 30, 2025

PFM Group Consulting, LLC
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Silverleaf CDD
Statement of Financial Position
As of 4/30/2025

	General Fund	Debt Service - 2019	Debt Service - 2018	Debt Service - 2025	Construction Fund - 2025	Long Term Debt Group	Total
<u>Assets</u>							
<u>Current Assets</u>							
General Checking Account	\$58,864.99						\$58,864.99
Prepaid Expenses	4,781.38						4,781.38
Deposits	167.00						167.00
Due From Other Funds		2,105.15					2,105.15
Revenue Account 2019A1		239,064.59					239,064.59
Prepayment Acct. 2019A1		3,534.53					3,534.53
Debt Service Reserve 2019A1		79,434.37					79,434.37
Revenue 2018A Bond			\$182,540.14				182,540.14
Prepayment 2018A1 Bond			1,163.70				1,163.70
Debt Service Reserve 2018A1 Bond			46,550.18				46,550.18
Prepayment 2018A2 Bond			1,204.22				1,204.22
Due from Other Funds			4,473.44				4,473.44
Assessments Receivable			962.23				962.23
Revenue 2025				\$10,000.00			10,000.00
Interest 2025				55,601.34			55,601.34
Cost of Issuance 2025					\$118,448.28		118,448.28
Total Current Assets	<u>\$63,813.37</u>	<u>\$324,138.64</u>	<u>\$236,893.91</u>	<u>\$65,601.34</u>	<u>\$118,448.28</u>	<u>\$0.00</u>	<u>\$808,895.54</u>
<u>Investments</u>							
Amount Available in Debt Service Funds						\$737,541.35	\$737,541.35
Amount To Be Provided						5,748,458.65	5,748,458.65
Total Investments	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$6,486,000.00</u>	<u>\$6,486,000.00</u>
Total Assets	<u><u>\$63,813.37</u></u>	<u><u>\$324,138.64</u></u>	<u><u>\$236,893.91</u></u>	<u><u>\$65,601.34</u></u>	<u><u>\$118,448.28</u></u>	<u><u>\$6,486,000.00</u></u>	<u><u>\$7,294,895.54</u></u>



Silverleaf CDD
Statement of Financial Position
As of 4/30/2025

	General Fund	Debt Service - 2019	Debt Service - 2018	Debt Service - 2025	Construction Fund - 2025	Long Term Debt Group	Total
<u>Liabilities and Net Assets</u>							
<u>Current Liabilities</u>							
Due To Other Funds	6,578.59						6,578.59
Deferred Revenue			\$962.23				962.23
Total Current Liabilities	<u>\$6,578.59</u>	<u>\$0.00</u>	<u>\$962.23</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$7,540.82</u>
<u>Long Term Liabilities</u>							
Revenue Bonds Payable LongTerm						\$6,486,000.00	\$6,486,000.00
Total Long Term Liabilities	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$6,486,000.00</u>	<u>\$6,486,000.00</u>
Total Liabilities	<u>\$6,578.59</u>	<u>\$0.00</u>	<u>\$962.23</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$6,486,000.00</u>	<u>\$6,493,540.82</u>
<u>Net Assets</u>							
Net Assets, Unrestricted	(\$4,139.20)						(\$4,139.20)
Current Year Net Assets, Unrestricted	148,153.13						148,153.13
Net Assets - General Government	(85,755.13)						(85,755.13)
Current Year Net Assets - General Govt	(1,024.02)						(1,024.02)
Net Assets, Unrestricted		\$184,268.43					184,268.43
Current Year Net Assets, Unrestricted		139,870.21					139,870.21
Net Assets, Unrestricted			\$143,376.65				143,376.65
Current Year Net Assets, Unrestricted			92,555.03				92,555.03
Net Assets, Unrestricted				\$65,601.34	\$118,448.28		184,049.62
Total Net Assets	<u>\$57,234.78</u>	<u>\$324,138.64</u>	<u>\$235,931.68</u>	<u>\$65,601.34</u>	<u>\$118,448.28</u>	<u>\$0.00</u>	<u>\$801,354.72</u>
Total Liabilities and Net Assets	<u><u>\$63,813.37</u></u>	<u><u>\$324,138.64</u></u>	<u><u>\$236,893.91</u></u>	<u><u>\$65,601.34</u></u>	<u><u>\$118,448.28</u></u>	<u><u>\$6,486,000.00</u></u>	<u><u>\$7,294,895.54</u></u>



Silverleaf CDD
Statement of Activities
As of 4/30/2025

	General Fund	Debt Service - 2014A1, 2019	Debt Service - 2014A2	Debt Service 2018	Debt Service 2025	Total
<u>Revenues</u>						
On-Roll Assessments	\$151,914.67					\$151,914.67
Special Tax Assessment	148,151.06					148,151.06
On-Roll Assessments		\$358,357.91				358,357.91
Inter-Fund Group Transfers In		(125,384.94)				(125,384.94)
Inter-Fund Group Transfers In			\$59,359.33			59,359.33
On-Roll Assessments				\$175,252.66		175,252.66
Inter-Fund Transfer				424.27		424.27
Interfund Transfer In					\$65,601.34	65,601.34
Total Revenues	<u>\$300,065.73</u>	<u>\$232,972.97</u>	<u>\$59,359.33</u>	<u>\$175,676.93</u>	<u>\$65,601.34</u>	<u>\$833,676.30</u>
<u>Expenses</u>						
Supervisor Fees	\$6,800.00					\$6,800.00
Public Officials' Insurance	3,351.00					3,351.00
Trustee Services	13,334.03					13,334.03
Management	21,175.02					21,175.02
Engineering	30,901.01					30,901.01
Disclosure Agent	11,000.00					11,000.00
District Counsel	8,418.79					8,418.79
Assessment Administration	12,500.00					12,500.00
Reamortization Schedules	250.00					250.00
Audit	3,800.00					3,800.00
Postage & Shipping	1,481.93					1,481.93
Legal Advertising	2,012.79					2,012.79
Web Site Maintenance	1,410.00					1,410.00
Dues, Licenses, and Fees	175.00					175.00
Wetland Maintenance Reserve	3,327.10					3,327.10
Wetlands Monitoring	115.89					115.89
General Insurance	4,096.00					4,096.00
Landscape Improvements	25,586.50					25,586.50
Contingency	5,000.00					5,000.00
Miscellaneous		\$19,655.21				19,655.21
Principal Payment - 2019A1 Bond		10,000.00				10,000.00
Interest Payments - 2014A1 Bond		15,012.50				15,012.50
Interest Payments - 2019A1 Bond		58,141.26				58,141.26
Interest Payments - 2014A2 bond			\$61,593.75			61,593.75
Principal Payment - 2018A2 Bond				\$20,000.00		20,000.00
Interest Payment - 2018A1 Bond				58,805.00		58,805.00
Interest Payment - 2018A2 Bond				6,637.50		6,637.50
Total Expenses	<u>\$154,735.06</u>	<u>\$102,808.97</u>	<u>\$61,593.75</u>	<u>\$85,442.50</u>	<u>\$0.00</u>	<u>\$404,580.28</u>
<u>Other Revenues (Expenses) & Gains (Losses)</u>						
Interest Income	\$1,796.37					\$1,796.37
Interest Income		\$9,706.21				9,706.21
Interest Income			\$1,880.08			1,880.08
Interest Income				\$2,320.60		2,320.60
Total Other Revenues (Expenses) & Gains (Losses)	<u>\$1,796.37</u>	<u>\$9,706.21</u>	<u>\$1,880.08</u>	<u>\$2,320.60</u>	<u>\$0.00</u>	<u>\$15,703.26</u>
Change In Net Assets	\$147,127.04	\$139,870.21	(\$354.34)	\$92,555.03	\$65,601.34	\$444,799.28
Net Assets At Beginning Of Year	<u>(\$89,894.33)</u>	<u>\$467,509.03</u>	<u>\$86,000.19</u>	<u>\$143,376.65</u>	<u>\$0.00</u>	<u>\$606,991.54</u>
Net Assets At End Of Year	<u><u>\$57,232.71</u></u>	<u><u>\$607,379.24</u></u>	<u><u>\$85,645.85</u></u>	<u><u>\$235,931.68</u></u>	<u><u>\$65,601.34</u></u>	<u><u>\$1,051,790.82</u></u>



Silverleaf CDD
Budget to Actual
For The Month Ending 4/30/2025

	Year To Date			FY 2025	
	Actual	Budget	Variance	Adopted Budget	Percentage
<u>Revenues</u>					
On-Roll Assessments	\$ 151,914.67	\$ 87,660.44	\$ 64,254.23	\$ 150,275.00	101.09%
Special Tax Assessment	148,151.06	117,323.01	30,828.05	201,025.00	73.70%
Net Revenues	\$ 300,065.73	\$ 204,983.45	\$ 95,082.28	\$ 351,300.00	85.42%
<u>General & Administrative Expenses</u>					
Supervisor Fees	\$ 6,800.00	\$ 7,000.00	\$ (200.00)	\$ 12,000.00	56.67%
Public Officials' Insurance	3,351.00	2,067.31	1,283.69	3,544.00	94.55%
Trustee Services	13,334.03	7,787.50	5,546.53	13,350.00	99.88%
Management	21,175.02	24,704.19	(3,529.17)	42,350.00	50.00%
Engineering	30,901.01	17,500.00	13,401.01	30,000.00	103.00%
Disclosure Agent	11,000.00	8,750.00	2,250.00	15,000.00	73.33%
District Counsel	8,418.79	11,666.69	(3,247.90)	20,000.00	42.09%
Assessment Administration	12,500.00	7,291.69	5,208.31	12,500.00	100.00%
Reamortization Schedules	250.00	437.50	(187.50)	750.00	33.33%
Audit	3,800.00	3,062.50	737.50	5,250.00	72.38%
Arbitrage Calculation	-	583.31	(583.31)	1,000.00	0.00%
Postage & Shipping	1,481.93	116.69	1,365.24	200.00	740.97%
Legal Advertising	2,012.79	875.00	1,137.79	1,500.00	134.19%
Miscellaneous	-	291.69	(291.69)	500.00	0.00%
Office Supplies	-	145.81	(145.81)	250.00	0.00%
Web Site Maintenance	1,410.00	1,645.00	(235.00)	2,820.00	50.00%
Dues, Licenses, and Fees	175.00	102.06	72.94	175.00	100.00%
Wetland Maintenance Reserve	3,327.10	11,666.69	(8,339.59)	20,000.00	16.64%
Wetlands Monitoring	115.89	1,166.69	(1,050.80)	2,000.00	5.79%
Stormwater Management	-	16,042.11	(16,042.11)	27,400.73	0.00%
Stormwater Improvements	-	5,833.31	(5,833.31)	10,000.00	0.00%
General Insurance	4,096.00	2,527.00	1,569.00	4,332.00	94.55%
General Repair & Maintenance	-	2,916.69	(2,916.69)	5,000.00	0.00%
Landscape Improvements	25,586.50	-	25,586.50	-	0.00%
Contingency	5,000.00	63,953.82	(58,953.82)	11,743.17	42.58%
Hardscape Maintenance	-	6,850.20	(6,850.20)	109,635.10	0.00%
Total General & Administrative Expenses	\$ 154,735.06	\$ 204,983.45	\$ (50,248.39)	\$ 351,300.00	44.05%
Total Expenses	\$ 154,735.06	\$ 204,983.45	\$ (50,248.39)		
Income (Loss) from Operations	\$ 145,330.67	\$ -	\$ 145,330.67		
<u>Other Income (Expense)</u>					
Interest Income	\$ 1,796.37	\$ -	\$ 1,796.37		
Total Other Income (Expense)	\$ 1,796.37	\$ -	\$ 1,796.37		
Net Income (Loss)	\$ 147,127.04	\$ -	\$ 147,127.04		