



Silverleaf CDD

May 2025 Financial Package

May 31, 2025

PFM Group Consulting, LLC
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Silverleaf CDD
Statement of Financial Position
As of 5/31/2025

	General Fund	Debt Service - 2014A-2	Debt Service - 2019	Debt Service - 2018A	Debt Service - 2025	Construction Fund - 2019	Long Term Debt Group	Total
<u>Assets</u>								
<u>Current Assets</u>								
General Checking Account	\$37,833.08							\$37,833.08
GF Checking account	534.80							534.80
Prepaid Expenses	4,781.38							4,781.38
Deposits	167.00							167.00
Revenue Account 2019A1			\$144,401.49					144,401.49
Prepayment Acct. 2019A1			3,557.69					3,557.69
Debt Service Reserve 2019A1			79,434.37					79,434.37
Revenue 2018A Bond				\$79,453.59				79,453.59
Prepayment 2018A1 Bond				1,171.98				1,171.98
Debt Service Reserve 2018A1 Bond				46,550.18				46,550.18
Prepayment 2018A2 Bond				1,212.78				1,212.78
Assessments Receivable				440.36				440.36
Revenue Account 2025					\$15,478.88			15,478.88
Interest Account 2025					55,601.34			55,601.34
Total Current Assets	<u>\$43,316.26</u>	<u>\$0.00</u>	<u>\$227,393.55</u>	<u>\$128,828.89</u>	<u>\$71,080.22</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$470,618.92</u>
<u>Investments</u>								
Amount Available in Debt Service Funds							\$624,421.78	\$624,421.78
Amount To Be Provided							5,777,578.22	5,777,578.22
Total Investments	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$6,402,000.00</u>	<u>\$6,402,000.00</u>
Total Assets	<u><u>\$43,316.26</u></u>	<u><u>\$0.00</u></u>	<u><u>\$227,393.55</u></u>	<u><u>\$128,828.89</u></u>	<u><u>\$71,080.22</u></u>	<u><u>\$0.00</u></u>	<u><u>\$6,402,000.00</u></u>	<u><u>\$6,872,618.92</u></u>



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Statement of Financial Position
As of 5/31/2025

	General Fund	Debt Service - 2014A-2	Debt Service - 2019	Debt Service - 2018A	Debt Service - 2025	Construction Fund - 2019	Long Term Debt Group	Total
<u>Liabilities and Net Assets</u>								
<u>Current Liabilities</u>								
Deferred Revenue				\$440.36				\$440.36
Total Current Liabilities	\$0.00	\$0.00	\$0.00	\$440.36	\$0.00	\$0.00	\$0.00	\$440.36
<u>Long Term Liabilities</u>								
Revenue Bonds Payable LongTerm							\$6,036,445.47	\$6,036,445.47
Total Long Term Liabilities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$6,036,445.47	\$6,036,445.47
Total Liabilities	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$440.36</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$6,036,445.47</u>	<u>\$6,036,885.83</u>
<u>Net Assets</u>								
Net Assets, Unrestricted	(\$4,139.20)							(\$4,139.20)
Current Year Net Assets, Unrestricted	149,021.04							149,021.04
Net Assets - General Government	(85,755.13)							(85,755.13)
Current Year Net Assets - General Govt	(15,810.45)							(15,810.45)
Net Assets, Unrestricted			\$467,509.03					467,509.03
Current Year Net Assets, Unrestricted			(240,115.48)					(240,115.48)
Net Assets, Unrestricted				\$143,376.65				143,376.65
Current Year Net Assets, Unrestricted				(14,988.12)				(14,988.12)
								0.00
Current Year Net Assets, Unrestricted					71,080.22			71,080.22
Net Assets, Unrestricted						\$50,000.00		50,000.00
Net Assets - General Government						(50,000.00)		(50,000.00)
								0.00
Current Year Net Assets, Unrestricted							365,554.53	365,554.53
Total Net Assets	<u>\$43,316.26</u>	<u>\$0.00</u>	<u>\$227,393.55</u>	<u>\$128,388.53</u>	<u>\$71,080.22</u>	<u>\$0.00</u>	<u>\$365,554.53</u>	<u>\$835,733.09</u>
Total Liabilities and Net Assets	<u>\$43,316.26</u>	<u>\$0.00</u>	<u>\$227,393.55</u>	<u>\$128,828.89</u>	<u>\$71,080.22</u>	<u>\$0.00</u>	<u>\$6,402,000.00</u>	<u>\$6,872,618.92</u>



Silverleaf CDD
Statement of Activities
As of 5/31/2025

	General Fund	Debt Service - 2014A1, 2019	Debt Service - 2014A2	Debt Service - 2018	Debt Service - 2025	Construction Fund - 2014A,2019	Long Term Debt Group	Total
<u>Revenues</u>								
On-Roll Assessments	\$151,968.27							\$151,968.27
Special Tax Assessment	149,021.04							149,021.04
On-Roll Assessments		\$358,472.48						358,472.48
Inter-Fund Group Transfers In		(410,268.31)						(410,268.31)
Inter-Fund Group Transfers In			(\$26,366.43)					(26,366.43)
Inter-Fund Transfers			(0.01)					(0.01)
On-Roll Assessments				\$175,350.26				175,350.26
Interfund Transfer In					\$71,080.22		\$365,554.53	436,634.75
Total Revenues	<u>\$300,989.31</u>	<u>(\$51,795.83)</u>	<u>(\$26,366.44)</u>	<u>\$175,350.26</u>	<u>\$71,080.22</u>	<u>\$0.00</u>	<u>\$365,554.53</u>	<u>\$834,812.05</u>
<u>Expenses</u>								
Supervisor Fees	\$7,800.00							\$7,800.00
Public Officials' Insurance	3,351.00							3,351.00
Trustee Services	13,334.03							13,334.03
Management	28,233.36							28,233.36
Engineering	35,798.19							35,798.19
Disclosure Agent	11,000.00							11,000.00
District Counsel	10,316.29							10,316.29
Assessment Administration	12,500.00							12,500.00
Reamortization Schedules	250.00							250.00
Audit	3,800.00							3,800.00
Postage & Shipping	1,484.00							1,484.00
Legal Advertising	2,012.79							2,012.79
Miscellaneous	20.00							20.00
Web Site Maintenance	1,545.00							1,545.00
Dues, Licenses, and Fees	175.00							175.00
Wetland Maintenance Reserve	3,327.10							3,327.10
Wetlands Monitoring	115.89							115.89
General Insurance	4,096.00							4,096.00
Landscape Improvements	25,586.50							25,586.50
Contingency	5,000.00							5,000.00



Silverleaf CDD
Statement of Activities
As of 5/31/2025

	General Fund	Debt Service - 2014A1, 2019	Debt Service - 2014A2	Debt Service - 2018	Debt Service - 2025	Construction Fund - 2014A,2019	Long Term Debt Group	Total
Miscellaneous		\$19,655.21						19,655.21
Principal Payment - 2019A1 Bond		50,000.00						50,000.00
Interest Payments - 2014A1 Bond		15,012.50						15,012.50
Interest Payments - 2019A1 Bond		116,002.51						116,002.51
Interest Payments - 2014A2 bond			\$61,593.75					61,593.75
Principal Payment - 2018A1 Bond				\$40,000.00				40,000.00
Principal Payment - 2018A2 Bond				24,000.00				24,000.00
Interest Payment - 2018A1 Bond				117,610.00				117,610.00
Interest Payment - 2018A2 Bond				12,685.00				12,685.00
Total Expenses	\$169,745.15	\$200,670.22	\$61,593.75	\$194,295.00	\$0.00	\$0.00	\$0.00	\$626,304.12
Other Revenues (Expenses) & Gains (Losses)								
Interest Income	\$1,966.43							\$1,966.43
Interest Income		\$12,350.57						12,350.57
Interest Income			\$1,960.00					1,960.00
Interest Income				\$3,956.62				3,956.62
Total Other Revenues (Expenses) & Gains (Losses)	\$1,966.43	\$12,350.57	\$1,960.00	\$3,956.62	\$0.00	\$0.00	\$0.00	\$20,233.62
Change In Net Assets	\$133,210.59	(\$240,115.48)	(\$86,000.19)	(\$14,988.12)	\$71,080.22	\$0.00	\$365,554.53	\$157,661.33
Net Assets At Beginning Of Year	(\$89,894.33)	\$467,509.03	\$86,000.19	\$143,376.65	\$0.00	\$0.00	\$0.00	\$606,991.54
Net Assets At End Of Year	\$43,316.26	\$227,393.55	\$0.00	\$128,388.53	\$71,080.22	\$0.00	\$365,554.53	\$764,652.87



Silverleaf CDD
Budget to Actual
For The Month Ending 5/31/2025

	Year To Date			FY 2025	
	Actual	Budget	Variance	Adopted Budget	Percentage
<u>Revenues</u>					
On-Roll Assessments	\$ 151,968.27	\$ 100,183.36	\$ 51,784.91	\$ 150,275.00	101.13%
Special Tax Assessment	149,021.04	134,016.64	15,004.40	201,025.00	74.13%
Net Revenues	\$ 300,989.31	\$ 234,200.00	\$ 66,789.31	\$ 351,300.00	85.68%
<u>General & Administrative Expenses</u>					
Supervisor Fees	\$ 7,800.00	\$ 8,000.00	\$ (200.00)	\$ 12,000.00	65.00%
Public Officials' Insurance	3,351.00	2,362.64	988.36	3,544.00	94.55%
Trustee Services	13,334.03	8,900.00	4,434.03	13,350.00	99.88%
Management	28,233.36	28,233.36	-	42,350.00	66.67%
Engineering	35,798.19	20,000.00	15,798.19	30,000.00	119.33%
Disclosure Agent	11,000.00	10,000.00	1,000.00	15,000.00	73.33%
District Counsel	10,316.29	13,333.36	(3,017.07)	20,000.00	51.58%
Assessment Administration	12,500.00	8,333.36	4,166.64	12,500.00	100.00%
Reamortization Schedules	250.00	500.00	(250.00)	750.00	33.33%
Audit	3,800.00	3,500.00	300.00	5,250.00	72.38%
Arbitrage Calculation	-	666.64	(666.64)	1,000.00	0.00%
Postage & Shipping	1,484.00	133.36	1,350.64	200.00	742.00%
Legal Advertising	2,012.79	1,000.00	1,012.79	1,500.00	134.19%
Miscellaneous	20.00	333.36	(313.36)	500.00	4.00%
Office Supplies	-	166.64	(166.64)	250.00	0.00%
Web Site Maintenance	1,545.00	1,880.00	(335.00)	2,820.00	54.79%
Dues, Licenses, and Fees	175.00	116.64	58.36	175.00	100.00%
Wetland Maintenance Reserve	3,327.10	13,333.36	(10,006.26)	20,000.00	16.64%
Wetlands Monitoring	115.89	1,333.36	(1,217.47)	2,000.00	5.79%
Stormwater Management	-	18,333.84	(18,333.84)	27,400.73	0.00%
Stormwater Improvements	-	6,666.64	(6,666.64)	10,000.00	0.00%
General Insurance	4,096.00	2,888.00	1,208.00	4,332.00	94.55%
General Repair & Maintenance	-	3,333.36	(3,333.36)	5,000.00	0.00%
Landscape Improvements	25,586.50	-	25,586.50	-	0.00%
Contingency	5,000.00	73,090.08	(68,090.08)	11,743.17	42.58%
Hardscape Maintenance	-	7,762.00	(7,762.00)	109,635.10	0.00%
Total General & Administrative Expenses	\$ 169,745.15	\$ 234,200.00	\$ (64,454.85)	\$ 351,300.00	48.32%
Total Expenses	\$ 169,745.15	\$ 234,200.00	\$ (64,454.85)	\$ 351,300.00	
Income (Loss) from Operations	\$ 131,244.16	\$ -	\$ 131,244.16	\$ -	
<u>Other Income (Expense)</u>					
Interest Income	\$ 1,966.43	\$ -	\$ 1,966.43	\$ -	
Total Other Income (Expense)	\$ 1,966.43	\$ -	\$ 1,966.43	\$ -	
Net Income (Loss)	\$ 133,210.59	\$ -	\$ 133,210.59	\$ -	