

# Silverleaf Community Development District

3501 Quadrangle Boulevard, Suite 270 | Orlando, FL 32817

Phone: 407-723-5900, Fax: 407-723-5901

[www.silverleafcdd.com](http://www.silverleafcdd.com)

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The meeting of the Board of Supervisors for the **Silverleaf Community Development District** will be held **Monday, April 6, 2026, at 1:00 p.m. at “Pavillion” 3805 Shimmering Oaks Drive, Parrish, FL 34219.** The following is the proposed agenda for this meeting.

**Call in number: 1-844-621-3956**

**Passcode: 2538 286 6774**

**Join online: <https://pfmccdd.webex.com/meet/ripollv>**

## **BOARD OF SUPERVISORS’ MEETING AGENDA**

### **Organizational Matters**

- Call to Order
- Roll Call
- Public Comment Period *[for any members of the public desiring to speak on any proposition before the Board]*

### **General Business Matters**

1. Consideration of the Minutes of the March 2, 2026, Board of Supervisors Meeting
2. Update from Pond Professionals LLC
3. Discussion of Engineering Services
4. Lake Bank Erosion Repair Discussion
5. Consideration of Options to Restore a Sound and Visual Barrier between US 301 and the Silverleaf Community
6. Review and Consideration of Arbitrage Rebate Capital Improvement Revenue Bonds, Series 2018A-1 and 2018A-2 with Tax Exempt Compliance Services
7. Ratification of Payment Authorization #s 259-261
8. Review of District Financial Statements

### **Other Business**

- Staff Reports
  - District Counsel
  - District Engineer
    - Final Notice of As-Built Deviations
  - District Manager
    - Next Meeting May 4, 2026
- Audience Comments
- Supervisors Requests

### **Adjournment**



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# **Silverleaf Community Development District**

Consideration of the Minutes of the  
March 2, 2026, Board of Supervisors  
Meeting

**MINUTES OF MEETING**

**SILVERLEAF COMMUNITY DEVELOPMENT DISTRICT  
BOARD OF SUPERVISORS MEETING MINUTES**

**Monday, March 2, 2026, at 1:00 p.m.  
Parrish United Methodist Church at 12180 US 301 N  
Parrish, FL 34219**

Board Members in attendance via conference call or in person:

Paul Gressin	Chairperson
Lawrence Powell	Vice Chairperson
Frank Davis	Assistant Secretary
Timothy Abramski	Assistant Secretary
Jonathan Decker	Assistant Secretary

Also present via conference call or in person:

Venessa Ripoll	PFM Group Consulting LLC	
Gazmin Kerr	PFM Group Consulting LLC	(via phone)
Rick Montejano	PFM Group Consulting LLC	(via phone)
Alan Rayl	Rayl Engineering	
Various Residents in Audience and via Webex		

**FIRST ORDER OF BUSINESS**

**Organizational Matters**

**Call to Order and Roll Call**

The Board of Supervisors Meeting for the Silverleaf Community Development District was called to order at 1:00 p.m. Ms. Ripoll proceeded with roll call and confirmed quorum. Those in attendance are outlined above.

**Public Comment Period**

A resident requested the schedule for the aquatic planting. Ms. Ripoll noted planting has not been started as of yet.

A resident commented on the algae in Pond 20. Ms. Ripoll will follow up with Pond Professionals.

There were no further public comments at this time.

**SECOND ORDER OF BUSINESS**

**General Business Matters**

**Consideration of the Minutes of the  
February 2, 2026, Board of Supervisors  
Meeting**

The Board reviewed the minutes.

Ms. Ripoll noted the minutes will be on the District's website once approved.

ON MOTION by Mr. Powell, seconded by Mr. Gressin, with all in favor, the Board approved the Minutes of the February 2, 2026, Board of Supervisors Meeting.

**Update from Pond Professionals  
LLC**

Ms. Ripoll noted an email update will be sent out to the Board.

It was noted four ponds will have aquatic planting completed this year.

**Update of Drainage on Deep Creek**  
**a. Publix Pond Outfall  
Maintenance**  
**b. Storm sewer Line Jetting  
Proposals**  
**i. Atlantic Pipe  
Services**  
**ii. Cloud 9**

Mr. Rayl gave an update. The area has been cleared up to the wetlands, and the Publix Pond is draining. The outfall may need to be lowered in the future, but this will require entering the wetlands with Southwest Florida Water Management District permission. Mr. Rayl will follow up with Southwest Florida Water Management District as needed.

There was discussion regarding the bubble-up structure at the end of the pipe and drainage.

Ms. Ripoll noted the expense for this project was \$6,072.12.

There was brief discussion regarding Southwest Florida Water Management District helping with subsidies. Mr. Rayl noted they usually do not cover operation and maintenance issues.

Mr. Rayl gave an overview of the two proposals for the storm sewer line in Pond 1. It was noted a diver is included in the proposals and both proposals are the same scope of work.

Ms. Ripoll noted the previous authorization was for \$7,500.00.

ON MOTION by Mr. Gressin, seconded by Mr. Davis, with all in favor, the Board approved Storm Sewer Line Jetting Proposal from Atlantic Pipe Services, in the amount of \$9,925.04.

Mr. Rayl will follow up to schedule and to notify the residents.

There was brief discussion regarding the location and irrigation system. It was noted the irrigation system is not affected.

A resident commented on the grading. Mr. Davis gave a historical overview related to the standing water and swale. Mr. Rayl gave an overview of the location and issues. It was noted the only solution is re-grading.

There was discussion regarding the grading. Ms. Ripoll noted the storm drains need to be maintained. Mr. Rayl recommended saw cutting slots in the side of the structures that are above the pond. Mr. Rayl will follow up with gathering quotes.

### **Update on Crooked Creek Drainage**

Ms. Ripoll noted the work has been completed.

Mr. Davis gave an update. He commented regarding the HOA newsletter and resident notification. This project was listed in the Front Steps newsletter, sent out via email blast, and a letter was sent to the HOA President. It was noted anything needing to be sent out should be sent to George to distribute to the HOA Manager and residents.

Mr. Davis also gave an update on the tree trimming and noted residents need to join the email list and view the District's website for community updates.

Mr. Gressin noted he has asked to schedule a meeting with the new HOA President to review the responsibilities of the CDD and to confirm communication options.

Mr. Gressin thanked Mr. Davis for his hard work on these projects.

### **Discussion of Engineering Services**

There was no update at this time.

### **Lake Bank Erosion Repair Discussion**

Ms. Ripoll noted there has been no update. She will contact the HOA President to attend the next CDD meeting to discuss the erosion issues related to pool installations and encroachment on easements.

There was brief discussion regarding the required ARC deposit.

Ms. Ripoll will follow up with scheduling a pond workshop for residents, including the HOA.

This item will be kept on the agenda.

**Ratification of Payment  
Authorization Nos. 255-258**

The Board reviewed the payment authorizations.

Ms. Ripoll noted these were contractual obligations needing ratification.

ON MOTION by Mr. Decker, seconded by Mr. Powell, with all in favor, the Board approved Payment Authorization Nos. 255 - 258.

**Review of District Financial  
Statements**

The Board reviewed the District Financial Statements as of January 2026.

Ms. Ripoll noted any questions can be directed to Mr. Montejano.

Mr. Montejano noted approximately 95% of the special assessments have been paid.

ON MOTION by Mr. Davis, seconded by Mr. Abramski, with all in favor, the Board approved the District Financial Statements.

**THIRD ORDER OF BUSINESS**

**Other Business**

**Staff Reports**

**District Counsel-** Not present.

**District Engineer-**

- **Update on Falling Leaf and Deep Creek**
- **Final Notice of As-Built Deviations**

Mr. Rayl gave an update and noted Falling Leaf Ct. should improve by the work that was completed.

Mr. Rayl gave an update on the final notice of as-built deviations. He noted that the flood plain pond is higher than originally designed and ZNS is going to submit new calculations. This has not been submitted as of yet. Once completed, permits will get transferred into the District's name.

**District Manager-**

- **Next Meeting April 6, 2026**

Ms. Ripoll noted the next Board meeting is April 6, 2026, at the Amenity Center.

Mr. Davis requested a standard communication letter to notify affected residents of projects.

Ms. Ripoll noted all information regarding the budget can be found on the District's website.

**Supervisor Requests and  
Audience Comments**

Ms. Ripoll noted she is working on scheduling a class for the required annual Ethics Training.

A resident commented regarding the Crooked Creek Ct. project and noted there is still standing water on Woodmont Dr. and still in disarray.

Mr. Davis gave an update and overview. He noted it has been raked, but extra fill-dirt is not within the budget. Seeds have been scattered in that location to help with vegetation. There is no further work being completed in that location.

There were no Supervisor requests or audience comments at this time.

**FOURTH ORDER OF BUSINESS**

**Adjournment**

There were no additional comments from the Board.

Ms. Ripoll called for a motion to adjourn.

ON MOTION by Mr. Gressin, seconded by Mr. Powell, with all in favor, the March 2, 2026, Meeting of the Board of Supervisors of the Silverleaf Community Development District was adjourned at 2:00 p.m.

\_\_\_\_\_  
Secretary/Assistant Secretary

\_\_\_\_\_  
Chairperson/Vice Chairperson



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# **Silverleaf Community Development District**

Update from Pond Professionals LLC



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# **Silverleaf Community Development District**

Discussion of Engineering Services



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# **Silverleaf Community Development District**

Lake Bank Erosion Repair Discussion



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# **Silverleaf Community Development District**

Consideration of Options to Restore a Sound and  
Visual Barrier between US 301 and the Silverleaf  
Community

On Wed, Mar 11, 2026 at 11:51 AM lanternlan (null) <[lanternlan@aol.com](mailto:lanternlan@aol.com)> wrote:  
Please see letter written to the county below . I have spoken with the manager from FDOT that is managing the installation of the lights and that oversees this area of the state highway .

I have heard from the county as well that it is not their responsibility.

They both confirmed that this is a CDD and HOA issue and that they will not help in any way.

I am asking both the CDD and HOA to help us with some large tree plantings in this area to alleviate the issue.

Thank you

Susan Stanton

Begin forwarded message:

**From:** "lanternlan (null)" <[lanternlan@aol.com](mailto:lanternlan@aol.com)>

**Subject:** Request for noise mitigation and landscaping on 301 between Chin Road and Old Tampa

**Date:** February 13, 2026 at 10:33:42 AM EST

**To:** [carolann.felts@mymanatee.org](mailto:carolann.felts@mymanatee.org)

Dear Carol Felts,

I am a resident of Silverleaf in Parrish, Florida, and I am writing to express concerns regarding the significant increase in road noise along Sand Pine and Rustling Pines over the past several years.

With the expansion of US 301, along with the development of the hospital and new apartment complexes across the street, traffic volume and noise levels have risen substantially. In addition, the tree line that once served as a natural buffer between our neighborhood and the roadway has noticeably diminished. As a result, we have lost much of the peace and quiet that originally characterized our community.

Beyond the noise concerns, the increased visibility of commercial properties and multi-family developments directly impacts the character of our neighborhood and may affect our property values.

I would like to respectfully inquire whether the county would consider installing a berm or planting additional trees to help restore a sound and visual barrier between US 301 and our community. Any measures to mitigate the noise and improve screening would be greatly appreciated by the residents of Rustling Pines.

Thank you for your time and consideration. I look forward to your response.

Sincerely,  
Susan Stanton  
Rustling Pines  
Parrish, FL 34219



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# **Silverleaf Community Development District**

Review and Consideration of Arbitrage Rebate  
Capital Improvement Revenue Bonds, Series  
2018A-1 and 2018A-2 with Tax Exempt  
Compliance Services

**Silverleaf Community Development District  
\$6,130,000 Capital Improvement Revenue Bonds,  
Series 2018A-1 and 2018A-2**

**Installment Date Computation**

**For the period March 2, 2018 through March 2, 2023**

**Tax Exempt Compliance Services, LLC**  
**(Wholly owned subsidiary of GNP Services, CPA, PA)**

P.O. Box 1179  
Orange Park, FL 32067-1179  
linda@dufresnecpas.com or tisha@gnpcpas.com  
904-327-8377

March 20, 2026

Mr. Paul Gressin, Chairman  
Silverleaf Community Development District  
4208 Cottage Hill Avenue  
Parrish, Florida 34219

**RE: Installment Date Computation**

Dear Mr. Gressin:

Tax Exempt Compliance Services, LLC has been requested to compute the Rebatable Arbitrage Liability with respect to the Silverleaf Community Development District \$6,130,000 Capital Improvement Revenue Bonds, Series 2018A-1 and 2018A-2. All computations included herein are mathematically accurate and have been performed in accordance with the Code. All capitalized terms are defined in the attached report.

- There is no Rebatable Arbitrage Liability or Yield Reduction Payment Amount for the Cumulative Computation Period. Accordingly, there is no amount due to the U.S. Government as of the Current Installment Computation Date.
- The next Installment Computation Date is March 2, 2028.

Please see attached supporting schedules for further details. If you have questions regarding this report, or any other concerns, please call (904) 327-8377.

Very truly yours,

*Tax Exempt Compliance Svcs, LLC*

Tax Exempt Compliance Services, LLC

Enclosure

cc: Ms. Venessa Ripoll, PFM Group Consulting LLC

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## Definitions

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**Arbitrage Yield** - The semiannual discount rate at which the present value of payments of principal and interest equals the par amount of the bonds adjusted as follows: if applicable, plus accrued interest and original issue premium, and less original issue discount, cost of credit enhancement and/or reserve surety.

**Bona Fide Debt Service Fund** - A fund that is used primarily to achieve a proper matching of revenues with principal and interest payments within each bond year and that may be excluded from the Rebatable Arbitrage Liability computation if the requirements specified in the Code for the Bona Fide Debt Service Fund exemption are met.

**Bond Documents** - Tax Certificate as to Arbitrage, IRS Form 8038-G and Limited Offering Memorandum executed as of the Issue Date and information regarding the investment and expenditures of gross proceeds. Nothing has come to our attention that has led us to conclude that any of the information included in these documents has been affected by events or circumstances occurring after their respective dates.

**Bonds** - Silverleaf Community Development District \$6,130,000 Capital Improvement Revenue Bonds, Series 2018A-1 and 2018A-2

**Code** - Section 148(f) of the Internal Revenue Code of 1986 and existing applicable Treasury Regulations

**Cumulative Computation Period** - The period beginning on the Issue Date and ending on the Current Installment Computation Date

**Cumulative Rebatable Arbitrage Liability** - The Rebatable Arbitrage Liability for the Cumulative Computation Period

**Current Installment Computation Date** - March 2, 2023

**Debt Service Funds** - The A-1 Sinking, A-1 Interest, A-1 Prepayment, A-2 Sinking, A-2 Interest, A-2 Prepayment and Redemption Funds

**Installment Computation Dates** - Any date not later than the fifth anniversary of the Issue Date of the Bonds and each subsequent fifth year thereafter. For the Bonds, the Installment Computation Dates are March 2, 2023 and each subsequent fifth March 2 thereafter.

**Issue Date** - March 2, 2018

**Issuer** - Silverleaf Community Development District

**Rebatable Arbitrage Liability** - The excess of receipts over payments calculated in accordance with the Code

**Rebatable Arbitrage Liability Payment Due Date** - The date that is no later than sixty days past each Installment Computation Date

**Yield Reduction Payment Amount** - The payment amount made to the federal government in order to reduce the yield on investment of Bond proceeds to meet yield restriction requirements under the Code

**Yield Restricted Period** - The period beginning on March 2, 2021 and ending on the Current Installment Computation Date

## Summary of Bond Document Representations and Related Conclusions

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### Representations

- The Bond Documents state the following:
  - The Bonds were issued on March 2, 2018.
  - The A-1 Reserve Fund is “reasonably required” in accordance with the Code.
  - The temporary period for the Acquisition and Construction Fund and Restricted Acquisition and Construction Fund is three years.
  - The Debt Service Funds are expected to meet the requirements of a Bona Fide Debt Service Fund.
  - The Arbitrage Yield is 5.867333%.
  - The Bonds were issued for the purpose of financing a portion of the cost of the District’s Phases II, III and VI Capital Improvement Program, including off-site public roadways, stormwater pipes and other stormwater facilities including curbs and gutters, potable water distribution and facilities, sanitary sewer lines and facilities, professional fees and contingency; funding a deposit to the A-1 Reserve Fund in the amount of the A-1 reserve requirement; and paying the costs and expenses incurred in connection with the issuance of the Bonds.

## Related Conclusions

- We have concluded the following:
  - The Bonds are subject to the 1993 Regulations. New regulations or rulings that apply to the Bonds may be enacted. If so, it should be determined that the computation of the Rebatable Arbitrage Liability complies with any applicable changes.
  - The next Rebatable Arbitrage Liability Payment Due Date is May 1, 2028, assuming an Installment Computation Date of March 2, 2028.
  - The A-1 Reserve Fund may be invested at an unrestricted yield.
  - No unspent proceeds existed in the Acquisition and Construction Fund and Restricted Acquisition and Construction Fund subsequent to March 2, 2021; therefore no yield reduction payments will be required for the Yield Restricted Period.
  - The Debt Service Funds have been appropriately excluded from the Rebatable Arbitrage Liability computation because they met the Bona Fide Debt Service Fund exemption requirements.

## Assumptions

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- Certain Bond documents, financial records and other materials relevant to the computation of any amounts due pursuant to the requirements of the Code have been provided to us by various parties. Nothing has come to our attention to lead us to conclude that any of the information provided includes errors or omissions; therefore we have assumed that all information included in the materials provided to us is accurate and complete.
- We have assumed that all transaction activity provided to us is includable in the computation of any amounts due pursuant to the requirements of the Code.
- We have assumed the financial schedules and information provided with respect to the proceeds is accurate in all respects, including dates and amounts of the cash flow transactions. We further assumed that a current cash outlay occurred no later than 5 banking days after the date on which the allocation of gross proceeds to an expenditure was made.

## Sources and Uses

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### Sources

Series 2018A-1 Principal	\$ 2,275,000.00
Series 2018A-2 Principal	3,855,000.00
<b>Total</b>	<b>\$ 6,130,000.00</b>

### Uses

Acquisition and Construction Fund	\$ 4,188,753.37
Restricted Acquisition and Construction Fund	1,615,946.00
Costs of Issuance Fund	162,000.00
Underwriter's Discount	122,600.00
A-1 Reserve Fund	40,700.63
<b>Total</b>	<b>\$ 6,130,000.00</b>

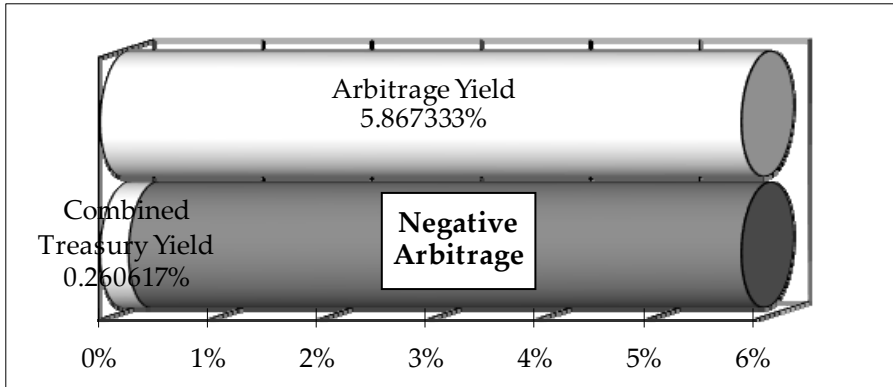
## Conclusions

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### Arbitrage Yield/Investment Yield Comparison

The Arbitrage Yield is stated in the Bond Documents to be 5.867333%. The Bond Documents further state that the computation of the Arbitrage Yield is based on a year of 360 days comprised of twelve 30-day months with interest compounding semi-annually.

The yield on the U.S. Bank Treasury Obligations (the “Combined Treasury Yield”) is calculated to be 0.260617% as shown on Schedules A-D. The Combined Treasury Yield is based on a year of 360 days comprised of twelve 30-day months with interest compounding semi-annually.



### **Rebatable Arbitrage Liability Expectation**

The Combined Treasury Yield on the Gross Proceeds that are subject to the Rebtable Arbitrage Liability computation was less than the Arbitrage Yield during the Cumulative Computation Period, as shown above. This results in an expectation of negative Rebtable Arbitrage Liability with respect to those Gross Proceeds as shown on Schedules A-D. The results are in accordance with expectations.

### **Rebtable Arbitrage Liability**

The Rebtable Arbitrage Liability computation results in a Cumulative Rebtable Arbitrage Liability in the negative amount of \$(397,220.66). Therefore no payment is due as of the Current Installment Computation Date.

### **Record Keeping Requirements**

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Records evidencing the transaction data used to calculate arbitrage rebate and yield restriction amounts must be maintained until three years after the last outstanding bond of the issue is redeemed. This report, and documentation we maintain in our files, cannot be relied upon to meet the record retention requirement.

# SYNOPSIS OF COMPUTATION RESULTS

As of the Current Installment Computation Date

02-Mar-23

Silverleaf Community Development District  
\$6,130,000 Capital Improvement Revenue Bonds,  
Series 2018A-1 and 2018A-2

<b>Cumulative Computation Period</b>	
Acquisition and Construction Fund	\$ (239,433.15)
Restricted Acquisition and Construction Fund	(119,636.86)
A-1 Reserve Fund	(27,264.04)
Costs of Issuance Fund	(715.74)
Computation Date Credits	(10,170.87)
<b>Cumulative Rebatable Arbitrage Liability</b>	<b>\$ (397,220.66)</b>

## Gross Proceeds Subject to Arbitrage Rebate Remaining As of the Current Installment Computation Date

A-1 Reserve Fund	\$ 80,023.75
Debt Service Funds	3,553.50
<b>Total</b>	<b>\$ 83,577.25</b>

**Schedule A**  
**Rebatable Arbitrage Liability Computation**  
**Acquisition and Construction Fund**

**Silverleaf Community Development District**  
**\$6,130,000 Capital Improvement Revenue Bonds,**  
**Series 2018A-1 and 2018A-2**

Issue Date	02-Mar-18	Combined Treasury Yield	0.260617%
Beginning Date	02-Mar-18	Arbitrage Yield	5.867333%
Computation Date	02-Mar-23	Total Earnings	\$ 9,305.02

Date	Receipts	Payments	Earnings	Balance	Future Value at Arbitrage Yield	Present Value at Investment Yield
02-Mar-18	\$ -	\$ (4,188,753.37)	\$ -	\$ 4,188,753.37	\$ (5,593,185.42)	\$ 4,188,753.37
15-Mar-18	1,368,393.21			2,820,360.16	1,823,385.14	(1,368,258.33)
02-Apr-18			561.10	2,820,360.16	745.63	(560.97)
03-Apr-18		(561.10)		2,820,921.26	(745.51)	560.97
03-Apr-18	486,788.08			2,334,133.18	646,772.72	(486,673.67)
25-Apr-18	220,691.43			2,113,441.75	292,188.03	(220,602.76)
01-May-18			473.34	2,113,441.75	626.08	(473.13)
02-May-18		(473.34)		2,113,915.09	(625.98)	473.12
31-May-18	244,283.44			1,869,631.65	321,609.79	(244,120.49)
01-Jun-18			447.17	1,869,631.65	588.62	(446.87)
04-Jun-18		(447.17)		1,870,078.82	(588.34)	446.86
28-Jun-18	30,779.10			1,839,299.72	40,340.17	(30,752.04)
02-Jul-18			383.62	1,839,299.72	502.46	(383.27)
03-Jul-18		(383.62)		1,839,683.34	(502.38)	383.27
20-Jul-18	96,372.63			1,743,310.71	125,863.78	(96,271.84)
27-Jul-18	28,852.27			1,714,458.44	37,639.05	(28,820.57)
01-Aug-18			455.52	1,714,458.44	593.86	(455.01)
02-Aug-18		(455.52)		1,714,913.96	(593.77)	455.00
22-Aug-18	167,116.91			1,547,797.05	217,137.59	(166,901.63)
04-Sep-18			423.21	1,547,797.05	548.82	(422.63)
05-Sep-18		(423.21)		1,548,220.26	(548.74)	422.62
01-Oct-18			381.74	1,548,220.26	492.90	(381.14)
02-Oct-18		(381.74)		1,548,602.00	(492.82)	381.13
05-Oct-18	54,110.77			1,494,491.23	69,823.00	(54,023.45)
15-Oct-18		(17,546.28)		1,512,037.51	(22,604.88)	17,516.64
22-Oct-18	20,222.76			1,491,814.75	26,023.71	(20,187.52)
29-Oct-18	2,637.50			1,489,177.25	3,390.26	(2,632.76)
01-Nov-18			383.29	1,489,177.25	492.53	(382.60)
02-Nov-18		(383.29)		1,489,560.54	(492.45)	382.59
02-Nov-18	628.00			1,488,932.54	806.85	(626.86)
30-Nov-18	15,396.25			1,473,536.29	19,692.13	(15,364.99)
03-Dec-18			367.01	1,473,536.29	469.19	(366.26)
04-Dec-18		(367.01)		1,473,903.30	(469.11)	366.25
04-Dec-18	990.00			1,472,913.30	1,265.42	(987.96)
10-Dec-18		(129,710.17)		1,602,623.47	(165,635.79)	129,437.04
02-Jan-19			398.76	1,602,623.47	507.41	(397.85)
03-Jan-19		(398.76)		1,603,022.23	(507.33)	397.85
15-Jan-19		(2.02)		1,603,024.25	(2.57)	2.02
01-Feb-19			408.44	1,603,024.25	517.31	(407.42)
04-Feb-19		(408.44)		1,603,432.69	(517.06)	407.41
01-Mar-19			369.00	1,603,432.69	465.11	(368.00)
04-Mar-19		(369.00)		1,603,801.69	(464.89)	367.99
05-Mar-19		(4,503.52)		1,608,305.21	(5,672.86)	4,491.14
08-Mar-19	9,208.50			1,599,096.71	11,593.91	(9,182.98)
12-Mar-19	2,958.50			1,596,138.21	3,722.49	(2,950.21)

Date	Receipts	Payments	Earnings	Balance	Future Value at Arbitrage Yield	Present Value at Investment Yield
15-Mar-19		(1,617,971.63)		3,214,109.84	(2,034,808.38)	1,613,402.01
01-Apr-19			633.40	3,214,109.84	794.54	(631.53)
02-Apr-19		(819.72)		3,214,929.56	(1,028.09)	817.30
01-May-19			792.72	3,214,929.56	989.61	(790.21)
02-May-19		(792.72)		3,215,722.28	(989.45)	790.20
15-May-19	3,978.75			3,211,743.53	4,955.80	(3,965.71)
03-Jun-19			818.79	3,211,743.53	1,016.91	(815.99)
04-Jun-19		(818.79)		3,212,562.32	(1,016.75)	815.99
01-Jul-19			792.12	3,212,562.32	979.37	(789.25)
02-Jul-19		(792.12)		3,213,354.44	(979.22)	789.24
17-Jul-19	279,312.60			2,934,041.84	344,454.60	(278,266.21)
01-Aug-19			653.59	2,934,041.84	804.21	(651.07)
02-Aug-19		(653.59)		2,934,695.43	(804.08)	651.07
16-Aug-19	5,675.50			2,929,019.93	6,966.63	(5,652.99)
03-Sep-19			498.00	2,929,019.93	609.62	(495.96)
04-Sep-19		(498.00)		2,929,517.93	(609.53)	495.96
05-Sep-19			64.20	2,929,517.93	78.56	(63.94)
05-Sep-19	2,929,517.93			0.00	3,584,998.42	(2,917,480.98)
<b>Totals</b>					<b>\$ (239,433.15)</b>	<b>\$ 0.00</b>

**Schedule B**  
**Rebatable Arbitrage Liability Computation**  
**Restricted Acquisition and Construction Fund**

**Silverleaf Community Development District**  
**\$6,130,000 Capital Improvement Revenue Bonds,**  
**Series 2018A-1 and 2018A-2**

Issue Date	02-Mar-18	Combined Treasury Yield	0.260617%
Beginning Date	02-Mar-18	Arbitrage Yield	5.867333%
Computation Date	02-Mar-23	Total Earnings	\$ 4,689.84

Date	Receipts	Payments	Earnings	Balance	Future Value at Arbitrage Yield	Present Value at Investment Yield
02-Mar-18	\$ -	\$ (1,615,946.00)	\$ -	\$ 1,615,946.00	\$ (2,157,750.72)	\$ 1,615,946.00
02-Apr-18			265.63	1,615,946.00	352.99	(265.57)
03-Apr-18		(265.63)		1,616,211.63	(352.93)	265.57
01-May-18			329.88	1,616,211.63	436.33	(329.73)
02-May-18		(329.88)		1,616,541.51	(436.26)	329.73
01-Jun-18			343.24	1,616,541.51	451.82	(343.00)
04-Jun-18		(343.24)		1,616,884.75	(451.60)	342.99
02-Jul-18			332.23	1,616,884.75	435.15	(331.92)
03-Jul-18		(332.23)		1,617,216.98	(435.08)	331.92
01-Aug-18			409.84	1,617,216.98	534.31	(409.37)
02-Aug-18		(409.84)		1,617,626.82	(534.23)	409.36
04-Sep-18			412.16	1,617,626.82	534.49	(411.58)
05-Sep-18		(412.16)		1,618,038.98	(534.41)	411.57
01-Oct-18			398.95	1,618,038.98	515.12	(398.30)
02-Oct-18		(398.95)		1,618,437.93	(515.04)	398.30
01-Nov-18			412.37	1,618,437.93	529.89	(411.61)
02-Nov-18		(2,438.00)		1,620,875.93	(3,132.31)	2,433.46
03-Dec-18			399.65	1,620,875.93	510.91	(398.81)
04-Dec-18		(399.65)		1,621,275.58	(510.83)	398.81
02-Jan-19			413.08	1,621,275.58	525.63	(412.12)
03-Jan-19		(413.08)		1,621,688.66	(525.54)	412.12
01-Feb-19			413.19	1,621,688.66	523.33	(412.14)
04-Feb-19		(413.19)		1,622,101.85	(523.07)	412.13
01-Mar-19			373.30	1,622,101.85	470.53	(372.26)
04-Mar-19		(373.30)		1,622,475.15	(470.30)	372.25
05-Mar-19	4,503.52			1,617,971.63	5,672.86	(4,490.84)
15-Mar-19	1,617,971.63			0.00	2,034,808.38	(1,613,291.21)
01-Apr-19			186.32	0.00	233.72	(185.76)
<b>Totals</b>					<b>\$ (119,636.86)</b>	<b>\$ 0.00</b>

**Schedule C**  
**Rebatable Arbitrage Liability Computation**  
**A-1 Reserve Fund**

**Silverleaf Community Development District**  
**\$6,130,000 Capital Improvement Revenue Bonds,**  
**Series 2018A-1 and 2018A-2**

Issue Date	02-Mar-18	Combined Treasury Yield	0.260617%
Beginning Date	02-Mar-18	Arbitrage Yield	5.867333%
Computation Date	02-Mar-23	Total Earnings	\$ 293.29

Date	Receipts	Payments	Earnings	Balance	Future Value at Arbitrage Yield	Present Value at Investment Yield
02-Mar-18	\$ -	\$ (40,700.63)	\$ -	\$ 40,700.63	\$ (54,347.00)	\$ 40,700.63
02-Apr-18			6.69	40,700.63	8.89	(6.69)
03-Apr-18		(6.69)		40,707.32	(8.89)	6.69
01-May-18			8.31	40,707.32	10.99	(8.31)
02-May-18		(8.31)		40,715.63	(10.99)	8.31
01-Jun-18			8.65	40,715.63	11.39	(8.65)
04-Jun-18		(8.65)		40,724.28	(11.38)	8.65
02-Jul-18			8.37	40,724.28	10.96	(8.37)
03-Jul-18		(8.37)		40,732.65	(10.96)	8.37
01-Aug-18			10.32	40,732.65	13.45	(10.32)
02-Aug-18		(10.32)		40,742.97	(13.45)	10.32
04-Sep-18			10.38	40,742.97	13.46	(10.38)
05-Sep-18		(10.38)		40,753.35	(13.46)	10.38
01-Oct-18			10.05	40,753.35	12.98	(10.05)
02-Oct-18		(10.05)		40,763.40	(12.97)	10.05
01-Nov-18			10.39	40,763.40	13.35	(10.39)
02-Nov-18		(10.39)		40,773.79	(13.35)	10.39
03-Dec-18			10.05	40,773.79	12.85	(10.04)
04-Dec-18		(10.05)		40,783.84	(12.85)	10.04
02-Jan-19			10.39	40,783.84	13.22	(10.38)
03-Jan-19		(10.39)		40,794.23	(13.22)	10.38
01-Feb-19			10.39	40,794.23	13.16	(10.38)
04-Feb-19		(10.39)		40,804.62	(13.15)	10.38
01-Mar-19			9.39	40,804.62	11.84	(9.38)
04-Mar-19		(9.39)		40,814.01	(11.83)	9.38
14-Mar-19	113.38			40,700.63	142.61	(113.30)
01-Apr-19			10.38	40,700.63	13.02	(10.37)
01-May-19			10.04	40,700.63	12.53	(10.03)
13-May-19		(40,553.12)		81,253.75	(50,527.82)	40,519.15
03-Jun-19			16.70	81,253.75	20.74	(16.69)
01-Jul-19			20.04	81,253.75	24.78	(20.02)
01-Aug-19			17.25	81,253.75	21.23	(17.23)
03-Sep-19			13.80	81,253.75	16.89	(13.79)
01-Oct-19			12.02	81,253.75	14.65	(12.01)
01-Nov-19			10.35	81,253.75	12.55	(10.34)
13-Nov-19		(22,218.01)		103,471.76	(26,893.92)	22,191.63
02-Dec-19			11.66	103,471.76	14.07	(11.65)
02-Jan-20			13.18	103,471.76	15.83	(13.16)
03-Feb-20			13.15	103,471.76	15.71	(13.13)
02-Mar-20			10.88	103,471.76	12.94	(10.86)
01-Apr-20			4.91	103,471.76	5.81	(4.90)
01-May-20			0.85	103,471.76	1.00	(0.85)
01-Jun-20			0.88	103,471.76	1.03	(0.88)
01-Jul-20			0.51	103,471.76	0.60	(0.51)
03-Aug-20			0.48	103,471.76	0.56	(0.48)

Date	Receipts	Payments	Earnings	Balance	Future Value at Arbitrage Yield	Present Value at Investment Yield
01-Sep-20			0.44	103,471.76	0.51	(0.44)
01-Oct-20			0.42	103,471.76	0.48	(0.42)
02-Nov-20			0.44	103,471.76	0.50	(0.44)
04-Nov-20		(92,484.63)		195,956.39	(105,811.15)	92,311.81
12-Nov-20	92,484.63			103,471.76	105,675.26	(92,310.37)
01-Dec-20			0.53	103,471.76	0.60	(0.53)
04-Jan-21			0.44	103,471.76	0.50	(0.44)
01-Feb-21			0.44	103,471.76	0.50	(0.44)
01-Mar-21			0.40	103,471.76	0.45	(0.40)
01-Apr-21			0.44	103,471.76	0.49	(0.44)
03-May-21			0.43	103,471.76	0.48	(0.43)
01-Jun-21			0.44	103,471.76	0.49	(0.44)
01-Jul-21			0.43	103,471.76	0.47	(0.43)
02-Aug-21			0.44	103,471.76	0.48	(0.44)
01-Sep-21			0.44	103,471.76	0.48	(0.44)
01-Oct-21			0.43	103,471.76	0.47	(0.43)
01-Nov-21			0.44	103,471.76	0.48	(0.44)
01-Dec-21			0.43	103,471.76	0.46	(0.43)
03-Jan-22			0.44	103,471.76	0.47	(0.44)
01-Feb-22			0.44	103,471.76	0.47	(0.44)
01-Mar-22			0.40	103,471.76	0.42	(0.40)
01-Apr-22			0.44	103,471.76	0.46	(0.44)
02-May-22			0.43	103,471.76	0.45	(0.43)
01-Jun-22			0.44	103,471.76	0.46	(0.44)
01-Jul-22			0.43	103,471.76	0.45	(0.43)
01-Aug-22			0.44	103,471.76	0.46	(0.44)
01-Aug-22	23,448.01			80,023.75	24,256.39	(23,375.68)
01-Sep-22			0.34	80,023.75	0.35	(0.34)
03-Oct-22			0.33	80,023.75	0.34	(0.33)
01-Nov-22			0.34	80,023.75	0.35	(0.34)
01-Dec-22			0.33	80,023.75	0.33	(0.33)
03-Jan-23			0.34	80,023.75	0.34	(0.34)
01-Feb-23			0.34	80,023.75	0.34	(0.34)
01-Mar-23			0.31	80,023.75	0.31	(0.31)
02-Mar-23	80,023.75		0.01	0.00	80,023.76	(79,744.18)
<b>Totals</b>					<b>\$ (27,264.04)</b>	<b>\$ 0.00</b>

**Schedule D**  
**Rebatable Arbitrage Liability Computation**  
**Costs of Issuance Fund**

**Silverleaf Community Development District**  
**\$6,130,000 Capital Improvement Revenue Bonds,**  
**Series 2018A-1 and 2018A-2**

Issue Date	02-Mar-18	Combined Treasury Yield	0.260617%
Beginning Date	02-Mar-18	Arbitrage Yield	5.867333%
Computation Date	02-Mar-23	Total Earnings	\$ 73.30

Date	Receipts	Payments	Earnings	Balance	Future Value at Arbitrage Yield	Present Value at Investment Yield
05-Mar-18	\$ -	\$ (24,750.00)	\$ -	\$ 24,750.00	\$ (33,032.42)	\$ 24,750.00
05-Mar-18	5,775.00			18,975.00	7,707.56	(5,775.00)
06-Mar-18	1,500.00			17,475.00	2,001.64	(1,499.97)
08-Mar-18	17,475.00			0.00	23,311.65	(17,474.00)
08-Mar-18		(17,475.00)		17,475.00	(23,311.65)	17,474.00
02-Apr-18			12.90	17,475.00	17.14	(12.89)
02-Apr-18			0.30	17,475.00	0.40	(0.30)
03-Apr-18		(13.20)		17,488.20	(17.54)	13.19
01-May-18			18.15	17,488.20	24.01	(18.13)
02-May-18		(18.15)		17,506.35	(24.00)	18.13
01-Jun-18			19.40	17,506.35	25.54	(19.37)
01-Jun-18		(19.41)	0.01	17,506.35	0.01	(0.01)
04-Jun-18				17,525.76	(25.54)	19.38
08-Jun-18	17,475.00			50.76	22,977.05	(17,444.12)
08-Jun-18		(17,475.00)		17,525.76	(22,977.05)	17,444.12
02-Jul-18			4.52	17,525.76	5.92	(4.51)
02-Jul-18			2.76	17,525.76	3.62	(2.75)
03-Jul-18		(7.28)		17,533.04	(9.53)	7.26
01-Aug-18			4.44	17,533.04	5.79	(4.43)
02-Aug-18		(4.44)		17,537.48	(5.79)	4.43
04-Sep-18			4.47	17,537.48	5.80	(4.45)
05-Sep-18		(4.47)		17,541.95	(5.80)	4.45
01-Oct-18			4.33	17,541.95	5.59	(4.31)
02-Oct-18		(4.33)		17,546.28	(5.59)	4.31
15-Oct-18	17,546.28			0.00	22,604.88	(17,473.02)
01-Nov-18			2.02	0.00	2.60	(2.01)
02-Nov-18		(2.02)		2.02	(2.60)	2.01
15-Jan-19	2.02			0.00	2.57	(2.01)
<b>Totals</b>					<b>\$ (715.74)</b>	<b>\$ 0.00</b>



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# **Silverleaf Community Development District**

Ratification of Payment Authorization  
#s 259-261

# SILVERLEAF COMMUNITY DEVELOPMENT DISTRICT

## Payment Authorization #259

2/24/2026

Invoice No	Supplier	Invoice Date	Property	Invoice Amount
2026.03.02	Parrish United Methodist Church (SILVEL)	02/11/2026	Silverleaf CDD	125.00
<b>Total:</b>				<b>125.00</b>

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**District Manager / Assistant District Manager**

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**Chairman / Vice Chairman**

Silverleaf CDD  
c/o PFM Group Consulting  
3501 Quadrangle Boulevard, Ste. 270  
Orlando, FL 32817  
MontejanoR@pfm.com // (407) 723-5951

# SILVERLEAF COMMUNITY DEVELOPMENT DISTRICT

## Payment Authorization #260

3/4/2026

Invoice No	Supplier	Invoice Date	Property	Invoice Amount
2026.03.02	Frank Davis (SILVEL)	03/02/2026	Silverleaf CDD	200.00
28887	Grau & Associates (SILVEL)	03/02/2026	Silverleaf CDD	1,500.00
2026.03.02	Jonathan Decker (SILVEL)	03/02/2026	Silverleaf CDD	200.00
2026.03.02	Lawrence Powell (SILVEL)	03/02/2026	Silverleaf CDD	200.00
2026.03.02	Paul Gressin (SILVEL)	03/02/2026	Silverleaf CDD	200.00
2026.03.02	Timothy Abramski (SILVEL)	03/02/2026	Silverleaf CDD	200.00
			<b>Total:</b>	<b>2,500.00</b>

\_\_\_\_\_  
District Manager / Assistant District Manager

\_\_\_\_\_  
Chairman / Vice Chairman

Silverleaf CDD  
c/o PFM Group Consulting  
3501 Quadrangle Boulevard, Ste. 270  
Orlando, FL 32817  
MontejanoR@pfm.com // (407) 723-5951

# SILVERLEAF COMMUNITY DEVELOPMENT DISTRICT

## Payment Authorization #261

3/10/2026

Invoice No	Supplier	Invoice Date	Property	Invoice Amount
0010936	A1 Earthworks LLC (SILVEL)	02/17/2026	Silverleaf CDD	3,597.12
6809	Persson, Cohen, Mooney, Fernan (SILVEL)	03/04/2026	Silverleaf CDD	1,639.30
140952	PFM Group Consulting (SILVEL)	03/03/2026	Silverleaf CDD	133.30
RES 23-126-36	Rayl Engineering & Surveying (SILVEL)	03/04/2026	Silverleaf CDD	2,687.75
8265	VGlobalTech (SILVEL)	03/01/2026	Silverleaf CDD	145.00
			<b>Total:</b>	<b>8,202.47</b>

\_\_\_\_\_  
District Manager / Assistant District Manager

\_\_\_\_\_  
Chairman / Vice Chairman

Silverleaf CDD  
c/o PFM Group Consulting  
3501 Quadrangle Boulevard, Ste. 270  
Orlando, FL 32817  
MontejanoR@pfm.com // (407) 723-5951



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# **Silverleaf Community Development District**

Review of District Financial Statements



# Silverleaf CDD

## February 2026 Financial Package

February 28, 2026

**PFM Group Consulting, LLC**  
3501 Quadrangle Blvd  
Suite 270  
Orlando, FL 32817  
(407) 723-5900



**Silverleaf CDD**  
Statement of Financial Position  
As of 2/28/2026

	General Fund	Debt Service - 2019	Debt Service - 2018	Debt Service - 2025	Long Term Debt Group	Total
<b><u>Assets</u></b>						
<b><u>Current Assets</u></b>						
GF Checking account	\$176,284.84					\$176,284.84
Assessments Receivable	7,852.79					7,852.79
Deposits	167.00					167.00
Assessments Receivable		\$10,834.45				10,834.45
Due From Other Funds		5,189.36				5,189.36
Debt Service Reserve 2019A1		79,434.37				79,434.37
Revenue Account 2019A1		231,025.74				231,025.74
Prepayment Acct. 2019A1		3,666.38				3,666.38
Assessments Receivable				\$16,603.22		16,603.22
Due from Other Funds				1,828.17		1,828.17
Debt Service Reserve 2018A1 Bond				46,550.18		46,550.18
Revenue 2018A Bond				177,131.01		177,131.01
Prepayment 2018A1 Bond				1,207.79		1,207.79
Prepayment 2018A2 Bond				1,249.82		1,249.82
Assessments Receivable					\$19,431.75	19,431.75
Due From Other Funds					2,139.63	2,139.63
Revenue Account 2025					211,739.38	211,739.38
Interest Account 2025					1.61	1.61
Prepayment 2025					3,416.68	3,416.68
<b>Total Current Assets</b>	<b>\$184,304.63</b>	<b>\$330,150.30</b>	<b>\$244,570.19</b>	<b>\$236,729.05</b>	<b>\$0.00</b>	<b>\$995,754.17</b>
<b><u>Investments</u></b>						
Amount Available in Debt Service Funds					\$753,853.22	\$753,853.22
Amount To Be Provided					5,643,146.78	5,643,146.78
<b>Total Investments</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$6,397,000.00</b>	<b>\$6,397,000.00</b>
<b>Total Assets</b>	<b>\$184,304.63</b>	<b>\$330,150.30</b>	<b>\$244,570.19</b>	<b>\$236,729.05</b>	<b>\$6,397,000.00</b>	<b>\$7,392,754.17</b>
<b><u>Liabilities and Net Assets</u></b>						
<b><u>Current Liabilities</u></b>						
Due To Other Funds	\$5,557.16					\$5,557.16
Deferred Revenue	7,852.79					7,852.79
Deferred Revenue		\$10,834.45				10,834.45
Deferred Revenue				\$16,603.22		16,603.22
Deferred Revenue				\$19,431.75		19,431.75
<b>Total Current Liabilities</b>	<b>\$13,409.95</b>	<b>\$10,834.45</b>	<b>\$16,603.22</b>	<b>\$19,431.75</b>	<b>\$0.00</b>	<b>\$60,279.37</b>
<b><u>Long Term Liabilities</u></b>						
Revenue Bonds Payable LongTerm					\$6,397,000.00	\$6,397,000.00
<b>Total Long Term Liabilities</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$6,397,000.00</b>	<b>\$6,397,000.00</b>
<b>Total Liabilities</b>	<b>\$13,409.95</b>	<b>\$10,834.45</b>	<b>\$16,603.22</b>	<b>\$19,431.75</b>	<b>\$6,397,000.00</b>	<b>\$6,457,279.37</b>
<b><u>Net Assets</u></b>						
Net Assets, Unrestricted	\$147,458.36					\$147,458.36
Current Year Net Assets, Unrestricted	2,583.89					2,583.89
Net Assets - General Government	(165,842.40)					(165,842.40)
Current Year Net Assets - General Govt	186,694.83					186,694.83
Net Assets, Unrestricted		\$231,811.09				231,811.09
Current Year Net Assets, Unrestricted		87,504.76				87,504.76
Net Assets, Unrestricted				\$131,356.12		131,356.12
Current Year Net Assets, Unrestricted				96,610.85		96,610.85
Net Assets, Unrestricted					\$91,589.27	91,589.27
Current Year Net Assets, Unrestricted					125,708.03	125,708.03
<b>Total Net Assets</b>	<b>\$170,894.68</b>	<b>\$319,315.85</b>	<b>\$227,966.97</b>	<b>\$217,297.30</b>	<b>\$0.00</b>	<b>\$935,474.80</b>
<b>Total Liabilities and Net Assets</b>	<b>\$184,304.63</b>	<b>\$330,150.30</b>	<b>\$244,570.19</b>	<b>\$236,729.05</b>	<b>\$6,397,000.00</b>	<b>\$7,392,754.17</b>



**Silverleaf CDD**  
Statement of Activities  
As of 2/28/2026

	General Fund	Debt Service - 2019	Debt Service - 2018	Debt Service - 2025	Long Term Debt Group	Total
<b><u>Revenues</u></b>						
On-Roll Assessments	\$260,446.95					\$260,446.95
Other Assessments	6,147.80					6,147.80
Other Revenue	2,583.89					2,583.89
On-Roll Assessments		\$141,993.64				141,993.64
On-Roll Assessments			\$159,187.40			159,187.40
On Roll Assessments				\$186,308.51		186,308.51
Total Revenues	<u>\$269,178.64</u>	<u>\$141,993.64</u>	<u>\$159,187.40</u>	<u>\$186,308.51</u>	<u>\$0.00</u>	<u>\$756,668.19</u>
<b><u>Expenses</u></b>						
Supervisor Fees	\$5,000.00					\$5,000.00
Public Officials' Insurance	3,552.00					3,552.00
Trustee Services	4,781.38					4,781.38
Management	18,541.65					18,541.65
Engineering	9,771.22					9,771.22
Disclosure Agent	10,000.00					10,000.00
District Counsel	9,480.90					9,480.90
Assessment Administration	12,500.00					12,500.00
Postage & Shipping	92.13					92.13
Legal Advertising	283.85					283.85
Miscellaneous	229.79					229.79
Meeting Room	125.00					125.00
Web Site Maintenance	1,025.00					1,025.00
Dues, Licenses, and Fees	175.00					175.00
General Insurance	4,342.00					4,342.00
Interest Payments - 2019A1 Bond		\$56,911.25				56,911.25
Interest Payment - 2018A1 Bond			\$57,755.00			57,755.00
Interest Payment - 2018A2 Bond			5,929.50			5,929.50
Principal Payment - S2025				\$5,000.00		5,000.00
Interest Payment - S2025				55,601.34		55,601.34
Total Expenses	<u>\$79,899.92</u>	<u>\$56,911.25</u>	<u>\$63,684.50</u>	<u>\$60,601.34</u>	<u>\$0.00</u>	<u>\$261,097.01</u>
<b><u>Other Revenues (Expenses) &amp; Gains (Losses)</u></b>						
Interest Income		\$2,422.37				\$2,422.37
Interest Income			\$1,107.95			1,107.95
Interest Income				\$0.86		0.86
Total Other Revenues (Expenses) & Gains (Losses)	<u>\$0.00</u>	<u>\$2,422.37</u>	<u>\$1,107.95</u>	<u>\$0.86</u>	<u>\$0.00</u>	<u>\$3,531.18</u>
<b>Change In Net Assets</b>	<b>\$189,278.72</b>	<b>\$87,504.76</b>	<b>\$96,610.85</b>	<b>\$125,708.03</b>	<b>\$0.00</b>	<b>\$499,102.36</b>
<b>Net Assets At Beginning Of Year</b>	<b>(\$18,384.04)</b>	<b>\$231,811.09</b>	<b>\$131,356.12</b>	<b>\$91,589.27</b>	<b>\$0.00</b>	<b>\$436,372.44</b>
<b>Net Assets At End Of Year</b>	<b><u>\$170,894.68</u></b>	<b><u>\$319,315.85</u></b>	<b><u>\$227,966.97</u></b>	<b><u>\$217,297.30</u></b>	<b><u>\$0.00</u></b>	<b><u>\$935,474.80</u></b>



**Silverleaf CDD**  
Budget to Actual  
For The Month Ending 2/28/2026

	Year To Date			FY26 Adopted Budget	Percentage
	Actual	Budget	Variance		
<b>Revenues</b>					
On-Roll Assessments	\$ 209,763.45	\$ 91,051.25	\$ 118,712.20	\$ 218,523.00	96.0%
Other Assessments	6,147.80	-	6,147.80	-	-
Other Revenue	2,583.89	-	2,583.89	-	-
Carry Forward Revenue	50,683.50	22,000.00	28,683.50	52,800.00	96.0%
<b>Net Revenues</b>	<b>\$269,178.64</b>	<b>\$113,051.25</b>	<b>\$156,127.39</b>	<b>\$ 271,323.00</b>	<b>99.2%</b>
<b>General &amp; Administrative Expenses</b>					
Supervisor Fees	\$ 5,000.00	\$ 5,000.00	\$ -	\$ 12,000.00	41.7%
Public Officials' Insurance	3,552.00	1,570.85	1,981.15	3,770.00	94.2%
Trustee Services	4,781.38	5,562.50	(781.12)	13,350.00	35.8%
Management	18,541.65	18,541.65	-	44,500.00	41.7%
Engineering	9,771.22	12,500.00	(2,728.78)	30,000.00	32.6%
Disclosure Agent	10,000.00	4,583.35	5,416.65	11,000.00	90.9%
District Counsel	9,480.90	8,333.35	1,147.55	20,000.00	47.4%
Assessment Administration	12,500.00	5,208.35	7,291.65	12,500.00	100.0%
Reamortization Schedules	-	312.50	(312.50)	750.00	0.0%
Audit	-	1,958.35	(1,958.35)	4,700.00	0.0%
Arbitrage Calculation	-	416.65	(416.65)	1,000.00	0.0%
Tax Preparation	-	20.85	(20.85)	50.00	0.0%
Postage & Shipping	92.13	625.00	(532.87)	1,500.00	6.1%
Legal Advertising	283.85	625.00	(341.15)	1,500.00	18.9%
Miscellaneous	229.79	208.35	21.44	500.00	46.0%
Meeting Room	125.00	-	125.00	-	0.0%
Web Site Maintenance	1,025.00	1,425.00	(400.00)	3,420.00	3.7%
Dues, Licenses, and Fees	175.00	72.90	102.10	175.00	585.7%
Wetland Maintenance Reserve	-	8,333.35	(8,333.35)	20,000.00	0.9%
Wetlands Monitoring	-	416.65	(416.65)	1,000.00	0.0%
Hurricane Clean Up	-	8,333.35	(8,333.35)	20,000.00	0.0%
Stormwater Management	-	12,500.00	(12,500.00)	30,000.00	0.0%
Stormwater Improvements	-	4,166.65	(4,166.65)	10,000.00	0.0%
General Insurance	4,342.00	1,920.00	2,422.00	4,608.00	0.0%
General Repair & Maintenance	-	2,083.35	(2,083.35)	5,000.00	86.8%
Hardscape Maintenance	-	8,333.25	(8,333.25)	20,000.00	0.0%
<b>Total General &amp; Administrative Expenses</b>	<b>79,899.92</b>	<b>113,051.25</b>	<b>(33,151.33)</b>	<b>271,323.00</b>	<b>0.0%</b>
<b>Total Expenses</b>	<b>79,899.92</b>	<b>113,051.25</b>	<b>(33,151.33)</b>	<b>-</b>	
<b>Net Income (Loss)</b>	<b>189,278.72</b>	<b>-</b>	<b>189,278.72</b>	<b>-</b>	