

Silverleaf Community Development District

3501 Quadrangle Boulevard, Suite 270 | Orlando, FL 32817

Phone: 407-723-5900, Fax: 407-723-5901

www.silverleafcdd.com

The meeting of the Board of Supervisors for the **Silverleaf Community Development District** will be held **Monday, May 4, 2026, at 1:00 p.m. at “Pavillion” 3805 Shimmering Oaks Drive, Parrish, FL 34219.** The following is the proposed agenda for this meeting.

Call in number: 1-844-621-3956

Passcode: 2538 286 6774

Join online: <https://pfmccdd.webex.com/meet/ripollv>

BOARD OF SUPERVISORS’ MEETING AGENDA

Organizational Matters

- Call to Order
- Roll Call
- Public Comment Period *[for any members of the public desiring to speak on any proposition before the Board]*

Old Business Matters

1. Update from Pond Professionals LLC
2. Discussion of Engineering Services

General Business Matters

3. Consideration of the Minutes of the April 6, 2026, Board of Supervisors Meeting
4. Consideration of Resolution 2026-03, General Election
5. FY 2027 Budget Discussion
6. Lake Bank Erosion Repair Discussion Proposal
7. Review and Consideration of Persson, Cohen, Mooney, Fernandez, & Jackson P.A., CPI Attorney Fees
8. Ratification of Payment Authorization # 262
9. Review of District Financial Statements

Other Business

- Staff Reports
 - District Counsel
 - District Engineer
 - Final Notice of As-Built Deviations
 - District Manager
 - Next Meeting June 1, 2026
- Audience Comments
- Supervisors Requests

Adjournment



Silverleaf Community Development District

Update from Pond Professionals LLC



Silverleaf Community Development District

Discussion of Engineering Services



Silverleaf Community Development District

Consideration of the Minutes of the
April 6, 2026, Board of Supervisors Meeting

MINUTES OF MEETING

**SILVERLEAF COMMUNITY DEVELOPMENT DISTRICT
BOARD OF SUPERVISORS MEETING MINUTES**

**Monday, April 6, 2026, at 1:00 p.m.
3805 Shimmering Oaks Drive (Pavillion)
Parrish, FL 34219**

Board Members in attendance via conference call or in person:

Paul Gressin	Chairperson	
Lawrence Powell	Vice Chairperson	(via phone)
Frank Davis	Assistant Secretary	
Timothy Abramski	Assistant Secretary	
Jonathan Decker	Assistant Secretary	

Also present via conference call or in person:

Venessa Ripoll	PFM Group Consulting LLC	
Gazmin Kerr	PFM Group Consulting LLC	(via phone)
Rick Montejano	PFM Group Consulting LLC	(via phone)
Alan Rayl	Rayl Engineering	(via phone)
Andy Cohen	PCMF & J P.A.	(via phone)
Various members of the public in Audience and via Webex		

FIRST ORDER OF BUSINESS

Organizational Matters

Call to Order and Roll Call

The Board of Supervisors Meeting for the Silverleaf Community Development District was called to order at 1:00 p.m. Ms. Ripoll proceeded with roll call and confirmed quorum. Those in attendance are outlined above.

Public Comment Period

A resident, living on Crooked Creek Ct., commented regarding the drainage project being completed behind the homes in that area. The resident recommended moving the drainage to a common area.

Mr. Davis requested an update from Mr. Rayl.

Mr. Rayl gave an update regarding the drainage. It was noted this was an original permitting requirement by the Southwest Florida Water Management District (SWFWMD). This was a design by the original engineer. This was brought to the attention of the District by SWFWMD by a Notice of Deviation because the rear yard swale was not functioning as originally constructed. Relocation of the rear yard swale is possible, but Mr. Rayl did not recommend relocating the storm sewer or inlets.

There was brief discussion regarding the scope of work.

Mr. Gressin requested Mr. Rayl complete a feasibility study for moving the rear yard swale. This will be reviewed at the next meeting.

A resident commented regarding the drainage on Deep Creek Terrace. Mr. Davis gave an update on the process thus far. Mr. Rayl gave an overview of the projects completed and noted drainage improvements are possible for that location. It was noted this is an HOA issue.

There was brief discussion regarding the swale and re-grading the area.

A resident commented regarding significant algae in Pond 20. Mr. Gressin noted there is recent and continuing plant installation in that pond and treatment cannot be completed for 30 days. Pond Professionals gave an update. Algaecide cannot be sprayed at this time, until the plants take root.

A resident recommended having an educational class regarding the pond treatment. Pond Professionals will work with the HOA to get the class scheduled.

A resident commented regarding the pond clarity. Pond Professionals gave an overview of the pond designs and how that affects clarity.

ON MOTION by Mr. Gressin, seconded by Mr. Davis, with all in favor, the Board approved to allow Mr. Powell to vote via phone.

There were no further public comments at this time.

SECOND ORDER OF BUSINESS

General Business Matters

**Consideration of the Minutes of the
March 2, 2026, Board of Supervisors
Meeting**

The Board reviewed the minutes.

ON MOTION by Mr. Gressin, seconded by Mr. Abramski, with all in favor, the Board approved the Minutes of the March 2, 2026, Board of Supervisors Meeting.

**Update from Pond Professionals
LLC**

Ms. Ripoll requested a map for the erosion repair issues in order to notify the HOA. Pond Professionals will follow up.

There was brief discussion regarding French drain installation.

Pond Professionals noted there are 925 plants being installed in Pond 20, with the remaining 926 plants going into the other ponds.

There was brief discussion regarding the plants that have died due to the drought and freeze. It was noted it is possible they will regrow.

Discussion of Engineering Services

This item will be kept on the agenda.

Lake Bank Erosion Repair Discussion

Ms. Ripoll noted updated pricing has been received for erosion repair.

Pond Professionals noted the recommended methods (A & B) for erosion repair are approved by SWFWMD. He advised that when a washout is homeowner related, a French drain should be installed.

Consideration of Options to Restore a Sound and Visual Barrier between US 301 and the Silverleaf Community

Mr. Davis noted the CDD and HOA are not responsible for any sound barrier. Neal Communities would have been the responsible party. The approximate cost is \$1.16 million, which is not within the budget.

It was noted there has been discussion with the HOA regarding the invasive and native species in that area. The native species can be used as a possible sound barrier, and the HOA will follow up.

Review and Consideration of Arbitrage Rebate Capital Improvement Revenue Bonds, Series 2018A-1 and 2018A-2 with Tax Exempt Compliance Services

Ms. Ripoll noted this is a mandated requirement and the District is in compliance.

ON MOTION by Mr. Gressin, seconded by Mr. Davis, with all in favor, the Board approved the Arbitrage Rebate Capital Improvement Revenue Bonds, Series 2018A-1 and 2018A-2 with Tax Exempt Compliance Services.

**Ratification of Payment
Authorization Nos. 259-261**

The Board reviewed the payment authorizations.

Ms. Ripoll noted these were contractual obligations needing ratification and they have been reviewed by District Staff.

ON MOTION by Mr. Decker, seconded by Mr. Davis, with all in favor, the Board approved Payment Authorization Nos. 259 - 261.

**Review of District Financial
Statements**

The Board reviewed the District Financial Statements as of February 2026.

Ms. Ripoll noted any questions can be directed to Mr. Montejano.

ON MOTION by Mr. Gressin, seconded by Mr. Davis, with all in favor, the Board approved the District Financial Statements.

THIRD ORDER OF BUSINESS

Other Business

Staff Reports

District Counsel-

Mr. Cohen gave an update on the legislative session bills regarding the recall of CDD Supervisors and the increase to sovereign immunity.

There was brief discussion regarding scheduling an Ethics Training session. District Management will follow up with scheduling.

District Engineer-

- **Final Notice of As-Built Deviations**

Mr. Rayl gave an update on the final notice of as-built deviations. ZNS has not submitted the calculation modification as of yet.

Mr. Rayl will follow up regarding the rear yard swales.

District Manager-

- **Next Meeting May 4, 2026**

There was brief discussion regarding a map representation of community issues. District Management will follow up.

Supervisor Requests and Audience Comments

A resident commented regarding the sound barrier and noted US 301 is not a County issue; it is a State issue.

There was brief discussion regarding the sound barrier.

There were no further Supervisor requests or audience comments at this time.

FOURTH ORDER OF BUSINESS

Adjournment

There were no additional comments from the Board.

Ms. Ripoll called for a motion to adjourn.

ON MOTION by Mr. Abramski, seconded by Mr. Decker, with all in favor, the April 6, 2026, Meeting of the Board of Supervisors of the Silverleaf Community Development District was adjourned at 1:54 p.m.

Secretary/Assistant Secretary

Chairperson/Vice Chairperson



Silverleaf Community Development District

Consideration of Resolution 2026-03,
General Election

RESOLUTION 2026-03

A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE SILVERLEAF COMMUNITY DEVELOPMENT DISTRICT IMPLEMENTING SECTION 190.006(3)(A)(2)(c), FLORIDA STATUTES, AND INSTRUCTING THE MANATEE COUNTY SUPERVISOR OF ELECTIONS TO CONDUCT THE DISTRICT’S GENERAL ELECTION

WHEREAS, the Silverleaf Community Development District (hereinafter the “District”) is a local unit of special-purpose government created and existing pursuant to Chapter 190, Florida Statutes, being situated entirely within Manatee County, Florida; and

WHEREAS, the Board of Supervisors of the District (hereinafter the “Board”) seeks to implement section 190.006(3)(A)(2)(c), Florida Statutes, and to instruct the Manatee County Supervisor of Elections to conduct the District’s General Elections.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE SILVERLEAF COMMUNITY DEVELOPMENT DISTRICT:

Section 1. The Board is currently comprised of the following individuals: Paul Gressin, Lawrence Powell, Timothy Abramski, Frank Davis, and Jonathan Decker.

Section 2. The term of office for each member of the Board is as follows:

<u>Seat</u>	<u>Supervisor</u>	<u>Term Expiration Date</u>
Seat 1	Paul Gressin	11/2026
Seat 2	Lawrence Powell	11/2026
Seat 3	Frank Davis	11/2028
Seat 4	Timothy Abramski	11/2026
Seat 5	Jonathan Decker	11/2028

Section 3. Seat 1, currently held by Paul Gressin, Seat 2, currently held by Lawrence Powell, and Seat 4, currently held by Timothy Abramski are scheduled for the General Election in November 2026.

Section 4. Members of the Board receive \$200 per meeting for their attendance and no Board member shall receive more than \$4,800 per year.

Section 5. The term of office for the individuals to be elected to the Board in the November 2026 General Election is four years.

Section 6. The new Board members shall assume office on the second Tuesday following their election.

Section 7. The District hereby instructs the Supervisor of Elections to conduct the District's General Elections on the ballot of the 2026 General Election. The District understands that it will be responsible to pay for its proportionate share of the general election cost and agrees to pay same within a reasonable time after receipt of an invoice from the Supervisor of Elections.

PASSED AND ADOPTED THIS 4th DAY OF MAY, 2026.

**SILVERLEAF COMMUNITY
DEVELOPMENT DISTRICT**

CHAIR/VICE CHAIR

ATTEST:

SECRETARY/ASSISTANT SECRETARY



Silverleaf Community Development District

FY 2027 Budget Discussion



Silverleaf Community Development District

Lake Bank Erosion Repair Discussion Proposal



POND PROFESSIONAL, LLC

pond & wetland management

4024 Dover Drive East, Bradenton, FL 34203

Erosion Repair Pricing

April 1st, 2026

Silverleaf CDD/HOA
% PFM Group Consulting LLC
3501 Quadrangle Blvd, Suite 270
Orlando FL 32817

Pond Professional, LLC proposes to furnish labor, equipment and materials necessary for storm-water pond erosion repairs for Silverleaf subdivision, located at 301N and Silverleaf Ave, Palmetto FL.

Pond Professional, LLC recommends either method "A" or "B" for erosion repairs of all washouts along the stormwater ponds as these methods are both approved and more ideally suited for the topography and water elevation during the year in this sub-division. Both methods and materials are approved and recommended by SouthWest Florida Water Management District (SWFWMD) as well as Manatee County for erosion repair methods. This is both to keep the stormwater system compliant for the site permit as well as improving the overall water quality within the community. All work shall be performed in accordance with SouthWest Florida Water Management District (SWFWMD) and Manatee County Stormwater guidelines. **All work shall be warranted for 24 months; All homeowners shall need to provide for watering in of all new sod for approx. 1 week following initial install and watering in by Pond Professional, LLC staff.**

- A. Method A: \$50.00/ sq foot of eroded area repaired with erosion material plus \$155.00/ cubic yard of filled "hole" repaired, regraded and sodded:(See attached page for details): _____
- B. Method B: \$65.00/ sq foot of eroded area repaired with erosion material plus \$155.00/ cubic yard of filled "hole" repaired, regraded and sodded:(See attached page for details): _____
- C. Addition of 4" corrugated drain piping installed along swale with a 12" drain box at "top of bank"; \$275.00 plus \$2.50/ linear foot, trenched and installed: _____
- D. Connecting the home side to the drain box as well as gutter connections; \$2.50/linear foot plus gutter connections @ \$25.00 per side: _____
- E. Addition of concrete collar around the drain box grate for improved protections from seeder and edger damage; \$35.00 _____

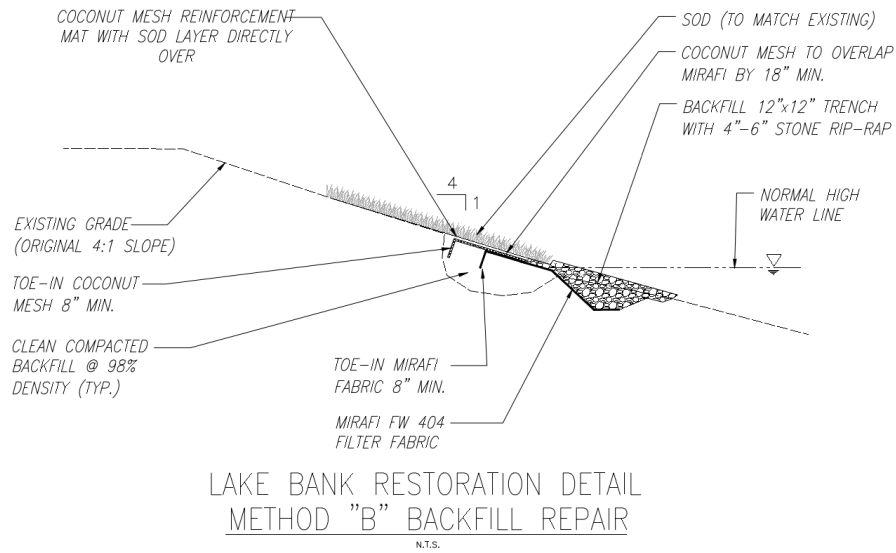
Sincerely,

George Colbath
Owner/Biologist
Pond Professional, LLC

Approved: _____ Date: _____

GENERAL SITE CONSTRUCTION NOTES

1. REFER TO ANY SUPPLEMENTAL BID REQUIREMENTS AND/OR SPECIFICATIONS, IF APPLICABLE.
2. ALL CONSTRUCTION SHALL CONFORM TO MANATEE COUNTY AND THE SOUTHWEST FLORIDA WATER MANAGEMENT STANDARD REQUIREMENTS, WHERE APPLICABLE.
3. IT IS THE CONTRACTOR'S RESPONSIBILITY, PRIOR TO BIDDING, TO INSPECT THE JOB SITE AND BECOME TOTALLY FAMILIAR WITH THE PLANS AND THEIR INTENT. SHOULD THERE BE ANY QUESTIONS, THE CONTRACTOR SHALL INQUIRE FOR CLARIFICATION.
4. THE CONTRACTOR SHALL REVIEW AND VERIFY ALL DIMENSIONS SHOWN ON THE PLANS AND REVIEW ALL FIELD CONDITIONS THAT MAY AFFECT CONSTRUCTION. SHOULD APPARENT DISCREPANCIES OCCUR, THE CONTRACTOR SHALL NOTIFY THE ENGINEER TO OBTAIN THE ENGINEER'S CLARIFICATION BEFORE COMMENCEMENT OF CONSTRUCTION ACTIVITIES.
5. THE ENGINEER RESERVES THE RIGHT TO ADJUST THE LOCATION OF PROPOSED IMPROVEMENTS TO MEET FIELD CONDITIONS, AS NECESSARY. THE CONTRACTOR SHALL COORDINATE WITH THE ENGINEER AS REQUIRED TO PROPERLY ACCOMMODATE ANY MODIFICATIONS.
6. THE CONTRACTOR SHALL PROTECT ALL EXISTING STORM DRAINS, UTILITIES AND OTHER FEATURES TO REMAIN AND SHALL REPAIR ANY DAMAGES DUE TO HIS CONSTRUCTION ACTIVITIES AT NO ADDITIONAL COST TO THE OWNER.
7. ALL RESTORATION WORK PERFORMED THROUGHOUT THE PROJECT SHALL CONFORM TO ORIGINAL DESIGN INTENT AND GRADING UNLESS OTHERWISE NOTED. ALL AREAS SHALL BE GRADED TO ASSURE POSITIVE DRAINAGE. ALL UPLAND AREAS IMPACTED BY CONSTRUCTION SHALL BE SODDED.
8. AT THE COMPLETION OF CONSTRUCTION, THE CONTRACTOR SHALL ASSURE THAT ANY AREAS IMPACTED BY CONSTRUCTION ARE PROPERLY RESTORED TO EQUAL OR BETTER PRE-CONSTRUCTION CONDITION.
9. THE CONTRACTOR IS SOLELY RESPONSIBLE FOR SITE SAFETY PROGRAMS/PROCEDURES AND THE IMPLEMENTATION AND COMPLIANCE THEREOF.
10. THE CONTRACTOR SHALL PROVIDE THE CONSTRUCTION MEANS, METHODS, AND MATERIALS NECESSARY TO PROVIDE COMPLETE AND OPERATIONAL SYSTEMS AS PROPOSED IN THESE PLANS.
11. THE CONTRACTOR SHALL PROVIDE ALL REQUIRED FILL, CLEAN AND FREE OF ORGANIC MATERIAL AND OTHER OBJECTIONABLE DEBRIS. FILL NOT MEETING THESE REQUIREMENTS WILL BE DIRECTED TO BE REMOVED AND REPLACED WITH PROPER FILL, AT NO ADDITIONAL COST TO THE OWNER.
12. ALL AREAS OF BANK RESTORATION SHALL BE FULLY RESTORED INCLUSIVE OF REQUIRED GEOTUBE, FILTER FABRIC, TURF REINFORCEMENT, BACKFILL, STABILIZATION, COMPACTION, AND SOD FOR ALL RESTORED AREAS DISTURBER BY CONSTRUCTION.



Method A

Method "A"





Silverleaf Community Development District

Review and Consideration of Persson, Cohen,
Mooney, Fernandez, & Jackson P.A., CPI
Attorney Fees



PERSSON, COHEN, MOONEY, FERNANDEZ & JACKSON, P.A.
ATTORNEYS AND COUNSELORS AT LAW

David P. Persson**
Andrew H. Cohen
Kelly M. Fernandez*
Maggie D. Mooney*
R. David Jackson*
Daniel P. Lewis
Amy T. Farrington
Karla M. Armstrong

* Board Certified City, County and Local Government Law
** Retired

Telephone (941) 306-4730
Facsimile (941) 306-4832
Email: acohen@flgovlaw.com

Reply to: Venice

April 8, 2026

Venessa Ripoll, District Manager
PFM Group Consulting, LLC
3501 Quardrangle Boulevard, #270
Orlando, FL 32817

RE: CPI Attorney Fees – Silverleaf Community Development District

Dear Venessa:

Pursuant to our fee agreement with the Silverleaf Community Development District, our hourly rate is adjusted annually on October 1 by the Consumer Price Index (“CPI”) established for the preceding year in February. As in past years, we are providing a reminder early in order that the District may have ample time to consider what, if any, effect the CPI has upon the District’s next year’s budget. The applicable CPI for this year’s adjustment is 2.4%. The adjusted hourly rate we are requesting is as follows: \$346.00 per hour.

Lakewood Ranch
6853 Energy Court
Lakewood Ranch, Florida 34240

Venice
236 Pedro Street
Venice, Florida 34285

Thank you for your attention to this matter. As always, should you have any questions, please feel free to contact me.

Sincerely,

A handwritten signature in black ink, appearing to read "Andrew H. Cohen". The signature is fluid and cursive, with the first name being the most prominent.

Andrew H. Cohen
Signed electronically

AHC:mk

cc: Paul Gressin, Chairman



Silverleaf Community Development District

Ratification of Payment Authorization # 262

SILVERLEAF COMMUNITY DEVELOPMENT DISTRICT

Payment Authorization #262

3/25/2026

Invoice No	Supplier	Invoice Date	Property	Invoice Amount
7818	GNP Services CPA PA (SILVEL)	03/20/2026	Silverleaf CDD	3,500.00
317644	Grant's Gardens (SILVEL)	03/22/2026	Silverleaf CDD	195.00
DM-03-2026-60	PFM Group Consulting (SILVEL)	03/05/2026	Silverleaf CDD	3,708.33
			Total:	7,403.33

District Manager / Assistant District Manager

Chairman / Vice Chairman

Silverleaf CDD
c/o PFM Group Consulting
3501 Quadrangle Boulevard, Ste. 270
Orlando, FL 32817
MontejanoR@pfm.com // (407) 723-5951



Silverleaf Community Development District

Review of District Financial Statements



Silverleaf CDD

March 2026 Financial Package

March 31, 2026

PFM Management Services LLC

3501 Quadrangle Blvd

Suite 270

Orlando, FL 32817

(407) 723-5900



Silverleaf CDD
Statement of Financial Position
As of 3/31/2026

	General Fund	Debt Service - 2019	Debt Service - 2018	Debt Service - 2025	Long Term Debt Group	Total
<u>Assets</u>						
<u>Current Assets</u>						
GF Checking account	\$120,451.30					\$120,451.30
Assessments Receivable	6,056.13					6,056.13
Prepaid Expenses	1,683.59					1,683.59
Deposits	167.00					167.00
Assessments Receivable		\$13,438.66				13,438.66
Due From Other Funds		995.79				995.79
Debt Service Reserve 2019A1		79,434.37				79,434.37
Revenue Account 2019A1		233,447.66				233,447.66
Prepayment Acct. 2019A1		3,676.21				3,676.21
Assessments Receivable			\$15,457.81			15,457.81
Due from Other Funds			1,145.41			1,145.41
Debt Service Reserve 2018A1 Bond			46,550.18			46,550.18
Revenue 2018A Bond			179,559.04			179,559.04
Prepayment 2018A1 Bond			1,211.03			1,211.03
Prepayment 2018A2 Bond			1,253.17			1,253.17
Assessments Receivable				\$18,091.20		18,091.20
Due From Other Funds				1,340.55		1,340.55
Revenue Account 2025				213,879.82		213,879.82
Interest Account 2025				1.61		1.61
Prepayment 2025				3,416.69		3,416.69
Total Current Assets	\$128,358.02	\$330,992.69	\$245,176.64	\$236,729.87	\$0.00	\$941,257.22
<u>Investments</u>						
Amount Available in Debt Service Funds					\$748,416.14	\$748,416.14
Amount To Be Provided					5,648,583.86	5,648,583.86
Total Investments	\$0.00	\$0.00	\$0.00	\$0.00	\$6,397,000.00	\$6,397,000.00
Total Assets	\$128,358.02	\$330,992.69	\$245,176.64	\$236,729.87	\$6,397,000.00	\$7,338,257.22
<u>Liabilities and Net Assets</u>						
<u>Current Liabilities</u>						
Accounts Payable	\$9,360.46					\$9,360.46
Due To Other Funds	3,481.75					3,481.75
Deferred Revenue	6,056.13					6,056.13
Deferred Revenue		\$13,438.66				13,438.66
Deferred Revenue			\$15,457.81			15,457.81
Deferred Revenue				\$18,091.20		18,091.20
Total Current Liabilities	\$18,898.34	\$13,438.66	\$15,457.81	\$18,091.20	\$0.00	\$65,886.01
<u>Long Term Liabilities</u>						
Revenue Bonds Payable LongTerm					\$6,397,000.00	\$6,397,000.00
Total Long Term Liabilities	\$0.00	\$0.00	\$0.00	\$0.00	\$6,397,000.00	\$6,397,000.00
Total Liabilities	\$18,898.34	\$13,438.66	\$15,457.81	\$18,091.20	\$6,397,000.00	\$6,462,886.01
<u>Net Assets</u>						
Net Assets, Unrestricted	\$147,458.36					\$147,458.36
Current Year Net Assets, Unrestricted	2,583.89					2,583.89
Net Assets - General Government	(165,842.40)					(165,842.40)
Current Year Net Assets - General Govt	125,259.83					125,259.83
Net Assets, Unrestricted		\$231,811.09				231,811.09
Current Year Net Assets, Unrestricted		85,742.94				85,742.94
Net Assets, Unrestricted			\$131,356.12			131,356.12
Current Year Net Assets, Unrestricted			98,362.71			98,362.71
Net Assets, Unrestricted				\$91,589.27		91,589.27
Current Year Net Assets, Unrestricted				127,049.40		127,049.40
Total Net Assets	\$109,459.68	\$317,554.03	\$229,718.83	\$218,638.67	\$0.00	\$875,371.21
Total Liabilities and Net Assets	\$128,358.02	\$330,992.69	\$245,176.64	\$236,729.87	\$6,397,000.00	\$7,338,257.22



Silverleaf CDD
Statement of Activities
As of 3/31/2026

	General Fund	Debt Service - 2019	Debt Service - 2018	Debt Service - 2025	Long Term Debt Group	Total
Revenues						
On-Roll Assessments	\$262,243.61					\$262,243.61
Other Assessments	6,147.80					6,147.80
Other Revenue	2,583.89					2,583.89
On-Roll Assessments		\$139,389.43				139,389.43
On-Roll Assessments			\$160,332.81			160,332.81
On Roll Assessments				\$187,649.06		187,649.06
Total Revenues	<u>\$270,975.30</u>	<u>\$139,389.43</u>	<u>\$160,332.81</u>	<u>\$187,649.06</u>	<u>\$0.00</u>	<u>\$758,346.60</u>
Expenses						
Supervisor Fees	\$6,000.00					\$6,000.00
Public Officials' Insurance	3,552.00					3,552.00
Trustee Services	7,138.42					7,138.42
Management	22,249.98					22,249.98
Engineering	12,458.97					12,458.97
Disclosure Agent	10,000.00					10,000.00
District Counsel	11,120.20					11,120.20
Assessment Administration	12,500.00					12,500.00
Audit	1,500.00					1,500.00
Arbitrage Calculation	3,500.00					3,500.00
Tax Preparation	58.30					58.30
Postage & Shipping	92.13					92.13
Legal Advertising	283.85					283.85
Miscellaneous	229.79					229.79
Meeting Room	200.00					200.00
Web Site Maintenance	1,470.00					1,470.00
Dues, Licenses, and Fees	175.00					175.00
Wetland Maintenance Reserve	13,383.82					13,383.82
Stormwater Improvements	9,785.00					9,785.00
General Insurance	4,342.00					4,342.00
Wetland Mitigation	3,597.12					3,597.12
Hardscape Maintenance	19,495.00					19,495.00
Interest Payments - 2019A1 Bond		\$56,911.25				56,911.25
Interest Payment - 2018A1 Bond			\$57,755.00			57,755.00
Interest Payment - 2018A2 Bond			5,929.50			5,929.50
Principal Payment - S2025				\$5,000.00		5,000.00
Interest Payment - S2025				55,601.34		55,601.34
Total Expenses	<u>\$143,131.58</u>	<u>\$56,911.25</u>	<u>\$63,684.50</u>	<u>\$60,601.34</u>	<u>\$0.00</u>	<u>\$324,328.67</u>
Other Revenues (Expenses) & Gains (Losses)						
Interest Income		\$3,264.76				\$3,264.76
Interest Income			\$1,714.40			1,714.40
Interest Income				\$1.68		1.68
Total Other Revenues (Expenses) & Gains (Losses)	<u>\$0.00</u>	<u>\$3,264.76</u>	<u>\$1,714.40</u>	<u>\$1.68</u>	<u>\$0.00</u>	<u>\$4,980.84</u>
Change In Net Assets	\$127,843.72	\$85,742.94	\$98,362.71	\$127,049.40	\$0.00	\$438,998.77
Net Assets At Beginning Of Year	<u>(\$18,384.04)</u>	<u>\$231,811.09</u>	<u>\$131,356.12</u>	<u>\$91,589.27</u>	<u>\$0.00</u>	<u>\$436,372.44</u>
Net Assets At End Of Year	<u>\$109,459.68</u>	<u>\$317,554.03</u>	<u>\$229,718.83</u>	<u>\$218,638.67</u>	<u>\$0.00</u>	<u>\$875,371.21</u>



Silverleaf CDD
Budget to Actual
For The Month Ending 3/31/2026

	Year To Date				Percentage
	Actual	Budget	Variance	FY26 Adopted Budget	
<u>Revenues</u>					
On-Roll Assessments	\$ 211,210.48	\$ 109,261.50	\$ 101,948.98	\$ 218,523.00	96.7%
Other Assessments	6,147.80	-	6,147.80	-	-
Other Revenue	2,583.89	-	2,583.89	-	-
Carry Forward Revenue	51,033.13	26,400.00	24,633.13	52,800.00	96.7%
Net Revenues	\$ 270,975.30	\$ 135,661.50	\$ 135,313.80	\$ 271,323.00	99.9%
<u>General & Administrative Expenses</u>					
Supervisor Fees	\$ 6,000.00	\$ 6,000.00	\$ -	\$ 12,000.00	50.0%
Public Officials' Insurance	3,552.00	1,885.02	1,666.98	3,770.00	94.2%
Trustee Services	7,138.42	6,675.00	463.42	13,350.00	53.5%
Management	22,249.98	22,249.98	-	44,500.00	50.0%
Engineering	12,458.97	15,000.00	(2,541.03)	30,000.00	41.5%
Disclosure Agent	10,000.00	5,500.02	4,499.98	11,000.00	90.9%
District Counsel	11,120.20	10,000.02	1,120.18	20,000.00	55.6%
Assessment Administration	12,500.00	6,250.02	6,249.98	12,500.00	100.0%
Reamortization Schedules	-	375.00	(375.00)	750.00	0.0%
Audit	1,500.00	2,350.02	(850.02)	4,700.00	31.9%
Arbitrage Calculation	3,500.00	499.98	3,000.02	1,000.00	350.0%
Tax Preparation	58.30	25.02	33.28	50.00	116.6%
Postage & Shipping	92.13	750.00	(657.87)	1,500.00	6.1%
Legal Advertising	283.85	750.00	(466.15)	1,500.00	18.9%
Miscellaneous	229.79	250.02	(20.23)	500.00	46.0%
Meeting Room	200.00	-	200.00	-	-
Web Site Maintenance	1,470.00	1,710.00	(240.00)	3,420.00	43.0%
Dues, Licenses, and Fees	175.00	87.48	87.52	175.00	100.0%
Wetland Maintenance Reserve	16,980.94	10,000.02	6,980.92	20,000.00	84.9%
Wetlands Monitoring	-	499.98	(499.98)	1,000.00	0.0%
Hurricane Clean Up	-	10,000.02	(10,000.02)	20,000.00	0.0%
Stormwater Management	-	15,000.00	(15,000.00)	30,000.00	0.0%
Stormwater Improvements	9,785.00	4,999.98	4,785.02	10,000.00	97.9%
General Insurance	4,342.00	2,304.00	2,038.00	4,608.00	94.2%
General Repair & Maintenance	-	2,500.02	(2,500.02)	5,000.00	-
Hardscape Maintenance	19,495.00	9,999.90	9,495.10	20,000.00	97.5%
Total General & Administrative Expenses	\$ 143,131.58	\$ 135,661.50	\$ 7,470.08	\$ 271,323.00	52.8%
Total Expenses	\$ 143,131.58	\$ 135,661.50	\$ 7,470.08	\$ 271,323.00	
Net Income (Loss)	\$ 127,843.72	\$ -	\$ 127,843.72	\$ -	