



Silverleaf CDD

March 2026 Financial Package

March 31, 2026

PFM Management Services LLC

3501 Quadrangle Blvd

Suite 270

Orlando, FL 32817

(407) 723-5900



Silverleaf CDD
Statement of Financial Position
As of 3/31/2026

	General Fund	Debt Service - 2019	Debt Service - 2018	Debt Service - 2025	Long Term Debt Group	Total
<u>Assets</u>						
<u>Current Assets</u>						
GF Checking account	\$120,451.30					\$120,451.30
Assessments Receivable	6,056.13					6,056.13
Prepaid Expenses	1,683.59					1,683.59
Deposits	167.00					167.00
Assessments Receivable		\$13,438.66				13,438.66
Due From Other Funds		995.79				995.79
Debt Service Reserve 2019A1		79,434.37				79,434.37
Revenue Account 2019A1		233,447.66				233,447.66
Prepayment Acct. 2019A1		3,676.21				3,676.21
Assessments Receivable			\$15,457.81			15,457.81
Due from Other Funds			1,145.41			1,145.41
Debt Service Reserve 2018A1 Bond			46,550.18			46,550.18
Revenue 2018A Bond			179,559.04			179,559.04
Prepayment 2018A1 Bond			1,211.03			1,211.03
Prepayment 2018A2 Bond			1,253.17			1,253.17
Assessments Receivable				\$18,091.20		18,091.20
Due From Other Funds				1,340.55		1,340.55
Revenue Account 2025				213,879.82		213,879.82
Interest Account 2025				1.61		1.61
Prepayment 2025				3,416.69		3,416.69
Total Current Assets	\$128,358.02	\$330,992.69	\$245,176.64	\$236,729.87	\$0.00	\$941,257.22
<u>Investments</u>						
Amount Available in Debt Service Funds					\$748,416.14	\$748,416.14
Amount To Be Provided					5,648,583.86	5,648,583.86
Total Investments	\$0.00	\$0.00	\$0.00	\$0.00	\$6,397,000.00	\$6,397,000.00
Total Assets	\$128,358.02	\$330,992.69	\$245,176.64	\$236,729.87	\$6,397,000.00	\$7,338,257.22
<u>Liabilities and Net Assets</u>						
<u>Current Liabilities</u>						
Accounts Payable	\$9,360.46					\$9,360.46
Due To Other Funds	3,481.75					3,481.75
Deferred Revenue	6,056.13					6,056.13
Deferred Revenue		\$13,438.66				13,438.66
Deferred Revenue			\$15,457.81			15,457.81
Deferred Revenue				\$18,091.20		18,091.20
Total Current Liabilities	\$18,898.34	\$13,438.66	\$15,457.81	\$18,091.20	\$0.00	\$65,886.01
<u>Long Term Liabilities</u>						
Revenue Bonds Payable LongTerm					\$6,397,000.00	\$6,397,000.00
Total Long Term Liabilities	\$0.00	\$0.00	\$0.00	\$0.00	\$6,397,000.00	\$6,397,000.00
Total Liabilities	\$18,898.34	\$13,438.66	\$15,457.81	\$18,091.20	\$6,397,000.00	\$6,462,886.01
<u>Net Assets</u>						
Net Assets, Unrestricted	\$147,458.36					\$147,458.36
Current Year Net Assets, Unrestricted	2,583.89					2,583.89
Net Assets - General Government	(165,842.40)					(165,842.40)
Current Year Net Assets - General Govt	125,259.83					125,259.83
Net Assets, Unrestricted		\$231,811.09				231,811.09
Current Year Net Assets, Unrestricted		85,742.94				85,742.94
Net Assets, Unrestricted			\$131,356.12			131,356.12
Current Year Net Assets, Unrestricted			98,362.71			98,362.71
Net Assets, Unrestricted				\$91,589.27		91,589.27
Current Year Net Assets, Unrestricted				127,049.40		127,049.40
Total Net Assets	\$109,459.68	\$317,554.03	\$229,718.83	\$218,638.67	\$0.00	\$875,371.21
Total Liabilities and Net Assets	\$128,358.02	\$330,992.69	\$245,176.64	\$236,729.87	\$6,397,000.00	\$7,338,257.22



Silverleaf CDD
Statement of Activities
As of 3/31/2026

	General Fund	Debt Service - 2019	Debt Service - 2018	Debt Service - 2025	Long Term Debt Group	Total
Revenues						
On-Roll Assessments	\$262,243.61					\$262,243.61
Other Assessments	6,147.80					6,147.80
Other Revenue	2,583.89					2,583.89
On-Roll Assessments		\$139,389.43				139,389.43
On-Roll Assessments			\$160,332.81			160,332.81
On Roll Assessments				\$187,649.06		187,649.06
Total Revenues	<u>\$270,975.30</u>	<u>\$139,389.43</u>	<u>\$160,332.81</u>	<u>\$187,649.06</u>	<u>\$0.00</u>	<u>\$758,346.60</u>
Expenses						
Supervisor Fees	\$6,000.00					\$6,000.00
Public Officials' Insurance	3,552.00					3,552.00
Trustee Services	7,138.42					7,138.42
Management	22,249.98					22,249.98
Engineering	12,458.97					12,458.97
Disclosure Agent	10,000.00					10,000.00
District Counsel	11,120.20					11,120.20
Assessment Administration	12,500.00					12,500.00
Audit	1,500.00					1,500.00
Arbitrage Calculation	3,500.00					3,500.00
Tax Preparation	58.30					58.30
Postage & Shipping	92.13					92.13
Legal Advertising	283.85					283.85
Miscellaneous	229.79					229.79
Meeting Room	200.00					200.00
Web Site Maintenance	1,470.00					1,470.00
Dues, Licenses, and Fees	175.00					175.00
Wetland Maintenance Reserve	13,383.82					13,383.82
Stormwater Improvements	9,785.00					9,785.00
General Insurance	4,342.00					4,342.00
Wetland Mitigation	3,597.12					3,597.12
Hardscape Maintenance	19,495.00					19,495.00
Interest Payments - 2019A1 Bond		\$56,911.25				56,911.25
Interest Payment - 2018A1 Bond			\$57,755.00			57,755.00
Interest Payment - 2018A2 Bond			5,929.50			5,929.50
Principal Payment - S2025				\$5,000.00		5,000.00
Interest Payment - S2025				55,601.34		55,601.34
Total Expenses	<u>\$143,131.58</u>	<u>\$56,911.25</u>	<u>\$63,684.50</u>	<u>\$60,601.34</u>	<u>\$0.00</u>	<u>\$324,328.67</u>
Other Revenues (Expenses) & Gains (Losses)						
Interest Income		\$3,264.76				\$3,264.76
Interest Income			\$1,714.40			1,714.40
Interest Income				\$1.68		1.68
Total Other Revenues (Expenses) & Gains (Losses)	<u>\$0.00</u>	<u>\$3,264.76</u>	<u>\$1,714.40</u>	<u>\$1.68</u>	<u>\$0.00</u>	<u>\$4,980.84</u>
Change In Net Assets	\$127,843.72	\$85,742.94	\$98,362.71	\$127,049.40	\$0.00	\$438,998.77
Net Assets At Beginning Of Year	<u>(\$18,384.04)</u>	<u>\$231,811.09</u>	<u>\$131,356.12</u>	<u>\$91,589.27</u>	<u>\$0.00</u>	<u>\$436,372.44</u>
Net Assets At End Of Year	<u><u>\$109,459.68</u></u>	<u><u>\$317,554.03</u></u>	<u><u>\$229,718.83</u></u>	<u><u>\$218,638.67</u></u>	<u><u>\$0.00</u></u>	<u><u>\$875,371.21</u></u>



Silverleaf CDD
Budget to Actual
For The Month Ending 3/31/2026

	Year To Date				Percentage
	Actual	Budget	Variance	FY26 Adopted Budget	
<u>Revenues</u>					
On-Roll Assessments	\$ 211,210.48	\$ 109,261.50	\$ 101,948.98	\$ 218,523.00	96.7%
Other Assessments	6,147.80	-	6,147.80	-	-
Other Revenue	2,583.89	-	2,583.89	-	-
Carry Forward Revenue	51,033.13	26,400.00	24,633.13	52,800.00	96.7%
Net Revenues	\$ 270,975.30	\$ 135,661.50	\$ 135,313.80	\$ 271,323.00	99.9%
<u>General & Administrative Expenses</u>					
Supervisor Fees	\$ 6,000.00	\$ 6,000.00	\$ -	\$ 12,000.00	50.0%
Public Officials' Insurance	3,552.00	1,885.02	1,666.98	3,770.00	94.2%
Trustee Services	7,138.42	6,675.00	463.42	13,350.00	53.5%
Management	22,249.98	22,249.98	-	44,500.00	50.0%
Engineering	12,458.97	15,000.00	(2,541.03)	30,000.00	41.5%
Disclosure Agent	10,000.00	5,500.02	4,499.98	11,000.00	90.9%
District Counsel	11,120.20	10,000.02	1,120.18	20,000.00	55.6%
Assessment Administration	12,500.00	6,250.02	6,249.98	12,500.00	100.0%
Reamortization Schedules	-	375.00	(375.00)	750.00	0.0%
Audit	1,500.00	2,350.02	(850.02)	4,700.00	31.9%
Arbitrage Calculation	3,500.00	499.98	3,000.02	1,000.00	350.0%
Tax Preparation	58.30	25.02	33.28	50.00	116.6%
Postage & Shipping	92.13	750.00	(657.87)	1,500.00	6.1%
Legal Advertising	283.85	750.00	(466.15)	1,500.00	18.9%
Miscellaneous	229.79	250.02	(20.23)	500.00	46.0%
Meeting Room	200.00	-	200.00	-	-
Web Site Maintenance	1,470.00	1,710.00	(240.00)	3,420.00	43.0%
Dues, Licenses, and Fees	175.00	87.48	87.52	175.00	100.0%
Wetland Maintenance Reserve	16,980.94	10,000.02	6,980.92	20,000.00	84.9%
Wetlands Monitoring	-	499.98	(499.98)	1,000.00	0.0%
Hurricane Clean Up	-	10,000.02	(10,000.02)	20,000.00	0.0%
Stormwater Management	-	15,000.00	(15,000.00)	30,000.00	0.0%
Stormwater Improvements	9,785.00	4,999.98	4,785.02	10,000.00	97.9%
General Insurance	4,342.00	2,304.00	2,038.00	4,608.00	94.2%
General Repair & Maintenance	-	2,500.02	(2,500.02)	5,000.00	-
Hardscape Maintenance	19,495.00	9,999.90	9,495.10	20,000.00	97.5%
Total General & Administrative Expenses	\$ 143,131.58	\$ 135,661.50	\$ 7,470.08	\$ 271,323.00	52.8%
Total Expenses	\$ 143,131.58	\$ 135,661.50	\$ 7,470.08	\$ 271,323.00	
Net Income (Loss)	\$ 127,843.72	\$ -	\$ 127,843.72	\$ -	